

## **Part Two**

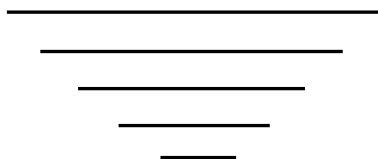
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**Administrative Organization,  
Balance Sheet  
and  
Profit and Loss Account  
of  
Central Bank of the Islamic  
Republic of Iran**

**As at the end of 1389  
(March 20, 2011)**

## ***EXECUTIVE BOARD***

<i>Mahmoud Bahmani</i>	<i>(as of 02.07.1387)</i>	<i>Governor</i>
<i>Seyyed Hamid Pour Mohammadi</i>	<i>(as of 18.07.1388)</i>	<i>Deputy Governor</i>
<i>Seyyed Mahmoud Ahmadi</i>	<i>(as of 09.10.1388)</i>	<i>Secretary General</i>
<i>Hamid Borhani</i>	<i>(as of 03.05.1388)</i>	<i>Vice-Governor for Foreign Exchange Affairs</i>
<i>Hossein Ghazavi</i>	<i>(as of 29.07.1388)</i>	<i>Vice-Governor for Economic Affairs</i>
<i>Bahman Mesgarha</i>	<i>(as of 09.10.1388)</i>	<i>Vice-Governor for Administrative and Training Affairs</i>
<i>Hossein Habibi</i>	<i>(as of 19.03.1388)</i>	<i>Vice-Governor for Legal and Parliamentary Affairs</i>
<i>Seyyed Kamal Seyyed Ali</i>	<i>(as of 17.11.1389)</i>	<i>Vice-Governor for International Affairs</i>



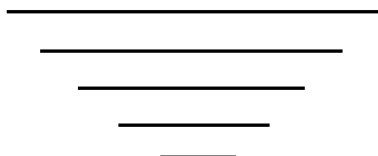
<i>Mohammad Hossein Mehrani</i>	<i>(until 22.04.1389)</i>	<i>Vice-Governor for Modern Technologies Affairs</i>
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## ***MONEY AND CREDIT COUNCIL***

<i>Mahmoud Bahmani</i>	<i>(as of 02.07.1387)</i>	<i>Governor of the Central Bank</i>
<i>Seyyed Shamseddin Hosseini</i>	<i>(as of 23.04.1388)</i>	<i>Minister of Economic Affairs and Finance</i>
<i>Ebrahim Azizi</i>	<i>(as of 28.07.1388)</i>	<i>President Deputy for Strategic Planning and Control</i>
<i>Ali Akbar Mehrabian</i>	<i>(as of 22.05.1386)</i>	<i>Minister of Industries and Mines</i>
<i>Heydar Moslehi</i>	<i>(as of 31.06.1388)</i>	<i>Minister of Intelligence</i>
<i>Mehdi Ghazanfari</i>	<i>(as of 31.06.1388)</i>	<i>Minister of Commerce</i>
<i>Naser Sherafat Jahromi</i>	<i>(as of 23.04.1388)</i>	<i>Bank Expert Selected by President</i>
<i>Seyyed Mohammad Jahromi</i>	<i>(as of 08.12.1388)</i>	<i>Bank Expert Selected by President</i>
<i>Gholam Hossein Mohseni Ejeie</i>	<i>(as of 31.06.1388)</i>	<i>Attorney General</i>
<i>Mohammad Nahavandian</i>	<i>(as of 22.03.1385)</i>	<i>Head of Iran Chamber of Commerce, Industries and Mines</i>
<i>Hossein Rahmaninia</i>	<i>(as of 23.04.1388)</i>	<i>Chairman, Iran Central Chamber of Cooperative (ICC)</i>
<i>Hadi Ghavami</i>	<i>(as of 11.09.1387)</i>	<i>Member of Parliament</i>
<i>Seyyed Kazem Delkhosh</i>	<i>(as of 11.09.1387)</i>	<i>Member of Parliament</i>

## **BOARD OF AUDITORS**

<i>Mohammad Javad Saffar Soflaei</i>	<i>(as of 23.03.1384)</i>	<i>Chairman</i>
<i>Hassan Haddadi</i>	<i>(as of 21.04.1384)</i>	<i>Member</i>
<i>Seyyed Kamal Tabatabaei</i>	<i>(as of 01.05.1384)</i>	<i>Member</i>



## **NOTE-RESERVE CONTROL BOARD**

<i>Mahmoud Bahmani</i>	<i>(as of 02.07.1387)</i>	<i>Governor</i>
<i>Seyyed Rahmatollah Akrami</i>	<i>(as of 02.07.1387)</i>	<i>Deputy Minister for Financial Supervision and Treasury Affairs, Ministry of Economic Affairs and Finance</i>
<i>Seyyed Ahmad Mortazavi Moghaddam</i>	<i>(as of 15.07.1385)</i>	<i>Deputy Attorney General</i>
<i>Abdolreza Rahmani Fazli</i>	<i>(as of 30.04.1387)</i>	<i>President of the Supreme Audit Court</i>
<i>Mohammad Javad Saffar Soflaei</i>	<i>(as of 23.03.1384)</i>	<i>Chairman of the Board of Auditors</i>
<i>Bahman Mohammadyari</i>	<i>(as of 19.08.1387)</i>	<i>Member of Parliament</i>
<i>Assadollah Badamchian</i>	<i>(as of 19.08.1387)</i>	<i>Member of Parliament</i>

BALANCE SHEET  
AND  
PROFIT AND LOSS ACCOUNT  
OF  
CENTRAL BANK OF THE  
ISLAMIC REPUBLIC OF IRAN

As at the end of 1389

(March 20, 2011)

**BALANCE SHEET**  
**AS AT THE END OF 1389 (March 20, 2011)**

<u>March 20, 2010</u>	ASSETS	<u>March 20, 2011</u>
104,000,000	Note cover including gold, foreign exchange, and quota and subscription to international agencies	132,000,000
7,349,481	Notes and coins held at the Central Bank	44,789,351
	Less: Rls. 1,000,000 Iran-Checks in CBI vault	33,049,792
		<b>11,739,559</b>
29,516,907	Free gold holdings	40,651,054
703,825,127	Foreign exchange assets	749,991,784
	<b>Loans and credits to:</b>	
19,255,603	Government (less blocked debt in note cover)	93,295,833
42,731,531	Government institutions and corporations	49,611,979
168,997,970	Banks	329,796,707
<b>230,985,104</b>		<b>472,704,519</b>
7,972,499	Fixed assets (less accumulated depreciation)	7,911,884
1,265,698	Other assets	1,337,476
<b>1,084,914,816</b>		<b>1,416,336,276</b>
10,572,768	Customers' undertakings regarding opened letters of credit and guarantees	11,828,968
<b>1,095,487,584</b>		<b>1,428,165,244</b>
1,862,068	Assets of the Central Bank Employees' Pension Fund	2,110,009
119,872	Assets of the Central Bank Employees' Savings Fund	143,535
174,008	Assets of the Central Bank Employees' Cooperative Fund	264,451
<b>1,097,643,532</b>		<b>1,430,683,239</b>

**EXECUTIVE BOARD**

**Mahmoud Bahmani**  
**Governor**

Seyyed Hamid Pour Mohammadi	Seyyed Mahmoud Ahmadi	Hamid Borhani	Hossein Ghazavi	Bahman Mesgarha
Deputy Governor	Secretary General	Vice-Governor	Vice-Governor	Vice-Governor

**AMOUNT IN  
MILLION RIALS**

<u>March 20, 2010</u>	<b>LIABILITIES</b>	<u>March 20, 2011</u>
104,000,000	Notes issued	132,000,000
133,364,078	Iran-Checks issued	198,114,850
	Less: Rls. 1,000,000 Iran-Checks in CBI vault	33,049,792
		<b>165,065,058</b>
1,039,119	Coins issued	1,272,396
	<b>Deposits:</b>	
194,006,251	Government: sight	369,066,383
17,649,963	Government institutions and corporations: sight	13,919,250
1,293,860	Non-government public institutions and corporations: sight	1,623,081
243,284,455	Banks and credit institutions:	292,764,137
189,126,721	Legal	180,680,484
<b>645,361,250</b>	Sight and term deposits, advance payments on banks' LCs, and other deposits	<b>858,053,335</b>
3,922,386	Income tax	5,085,791
11,260,933	Share of government in net profit	12,783,584
54,445,026	Other liabilities	56,282,114
193,217	Retirement benefits	254,816
20,000,000	Capital	25,000,000
9,544,892	Legal reserve	12,740,789
5,009,692	Contingency reserve	7,807,192
96,774,222	Foreign exchange assets' and liabilities' revaluation reserve	139,991,201
1	Net profit carried forward	0
<b>1,084,914,816</b>		<b>1,416,336,276</b>
10,572,768	Letters of credit and guarantees	11,828,968
<b>1,095,487,584</b>		<b>1,428,165,244</b>
1,862,068	Liabilities of the Central Bank Employees' Pension Fund	2,110,009
119,872	Liabilities of the Central Bank Employees' Savings Fund	143,535
174,008	Liabilities of the Central Bank Employees' Cooperative Fund	264,451
<b>1,097,643,532</b>		<b>1,430,683,239</b>
<b>1,097,643,532</b>		<b>1,430,683,239</b>

**PROFIT AND LOSS ACCOUNT**  
**AS AT THE END OF 1389 (March 20, 2011)**

<u>March 20, 2010</u>		<u>March 20, 2011</u>
36,865	Cost of receiving credit and overdraft from foreign banks	76,149
5,181	Profit paid on foreign exchange accounts	8,850
2,296,551	Rewards paid on banks' legal deposit	2,752,905
599,291	Profit paid on banks' special deposits	339,040
542,057	Commission paid on banking services	1,665,146
1,581,237	Personnel and administrative expenditures	1,744,427
523,047	Money issue and miscellaneous printing expenditures	716,455
85,946	Depreciation cost of fixed assets	87,257
362,893	Other expenditures	2,000
<b>6,033,068</b>		<b>7,392,229</b>
25,254,236	Net profit	31,958,962
<b>31,287,304</b>		<b>39,351,191</b>

**APPROPRIATION ACCOUNT**

6,341,057	Income tax	8,021,552
2,525,424	Transfer to legal reserve	3,195,896
5,000,000	Transfer to contingency reserve	7,797,500
11,260,933	Share of government in net profit	12,783,584
126,821	0.5 percent of net profit allocated to low-income groups for housing provision	160,431
1	Net profit carried forward	0
<b>25,254,236</b>		<b>31,958,963</b>

**EXECUTIVE BOARD**

**Mahmoud Bahmani**  
**Governor**

Seyyed Hamid Pour Mohammadi	Seyyed Mahmoud Ahmadi	Hamid Borhani	Hossein Ghazavi	Bahman Mesgarha
Deputy Governor	Secretary General	Vice-Governor	Vice-Governor	Vice-Governor



**AMOUNT IN  
MILLION RIALS**

<b>March 20, 2010</b>		<b>March 20, 2011</b>
7,417,704	Returns on deposits and investment abroad	9,684,754
15,594,455	Profit received from extended facilities	15,452,687
193,673	Commission received for banking services	177,881
6,106,831	Result of foreign exchange and gold transactions	7,455,012
1,974,641	Other incomes	6,580,857
<b>31,287,304</b>		<b>39,351,191</b>
25,254,236	Net profit	31,958,962
0	Net profit carried forward	1
<b>25,254,236</b>		<b>31,958,963</b>

**Details of Balance Sheet  
as at the end of 1389  
(March 20, 2011)**

**A. Assets**

**Note Issue and Note Cover**

On the basis of the currency needs of the country and according to the monetary and banking regulations, Rls. 28,000,000 million worth of new notes were issued and the total notes in circulation amounted to Rls. 132,000,000 million by the end of 1389.

**Notes, Iran-Checks, and Coins Held at the CBI**

Notes and coins held at the CBI at end-1389 were as follows:

<b>Notes and Coins Held at the CBI</b> (million rials)		
	end-1388	end-1389
Notes	7,349,101.4	44,788,950.0 <sup>1</sup>
Coins	380.0	401.1
<b>Total</b>	<b>7,349,481.4</b>	<b>44,789,351.1</b>

<sup>1</sup> Increase in notes held with the CBI at end-1389 compared with end-1388 is due to the declaration of the CBI by-law to banks, regarding the withdrawals of Rls. 1,000,000 Iran-Checks from circulation.

**Loans and Credits**

Total loans and credits extended to government, its affiliated institutions and corporations, as well as banks amounted to Rls. 472,704,518.5 million. This was after deducting Rls. 51,328,560.3 million as blocked debt in note cover and taking into account other adjustments.

**Loans and Credits** (million rials)

	end-1388	end-1389
Government	64,866,370.0	144,624,392.8
Less blocked debt in note cover	(45,610,767.6)	(51,328,560.3)
	<b>19,255,602.4</b>	<b>93,295,832.5</b>
Government institutions and corporations	42,731,531.3	49,611,979.2
Banks	168,997,970.3	329,796,706.8
<b>Total</b>	<b>230,985,104.0</b>	<b>472,704,518.5</b>

**Fixed Assets**

Fixed assets<sup>1</sup> at the end of 1389 were as follows:

<b>Fixed Assets</b> (million rials)			
	Immovable assets	Movable assets	Total
<b>Total price</b>			
Balance on 01.01.1389	8,470,588.0	221,546.9	<b>8,692,134.9</b>
Increase during 1389	106,128.7	32,934.7	<b>139,063.4</b>
Decrease during 1389	0.0	(272.4)	<b>(272.4)</b>
Transfers and others	7,384.4	(9,057.2)	<b>(1,672.8)</b>
<b>Total on 29.12.1389</b>	<b>8,584,101.1</b>	<b>245,152.0</b>	<b>8,829,253.1</b>
<b>Accumulated depreciation</b>			
Balance on 01.01.1389	583,312.0	136,324.3	<b>719,636.3</b>
Depreciation in 1389 <sup>1</sup>	180,138.4	19,013.3	<b>199,151.7</b>
Depreciation of sold assets	0.0	(81.7)	<b>(81.7)</b>
Transfers and others	2,920.6	(4,257.8)	<b>(1,337.2)</b>
<b>Total on 29.12.1389</b>	<b>766,371.0</b>	<b>150,998.1</b>	<b>917,369.1</b>
<b>Net book value</b>			
Balance on 01.01.1389	7,887,276.0	85,222.6	<b>7,972,498.6</b>
Balance on 29.12.1389	7,817,730.1	94,153.9	<b>7,911,884.0</b>

<sup>1</sup> Includes depreciation costs of CBI's staff support divisions, executive office of construction projects, Print and Mint Organization, and Takab Securities Paper Mill by Rls. 87.3 billion, Rls. 0.9 billion, Rls. 65.7 billion, and Rls. 45.3 billion, respectively, totaling Rls. 199.2 billion.

<sup>1</sup> CBI's fixed assets enjoyed sufficient insurance coverage during the review year.

## Other Assets

Other assets held at the CBI at the end of 1389 were as follows:

	<b>Other Assets</b> (million rials)	
	end-1388	end-1389
Silver holdings	98,088.3	97,324.1
Stamp holdings	416.2	410.8
Coin holdings	111,994.2	42,371.8
Investment in other institutions	134,188.7	134,188.7
Ancient coins	8.7	8.7
Miscellaneous assets	547,627.3	671,069.3
Revolving funds	1,346.0	556.2
Prepayments	30,380.8	75,050.3
Debtors' suspense account	139,247.6	159,430.7
Provisional items	3,251.3	3,251.3
Projects to be completed	164,537.2	129,674.2
Claims for long-term facilities	34,612.0	24,140.0
<b>Total</b>	<b>1,265,698.3</b>	<b>1,337,476.1</b>

## Customers' Undertakings regarding Opened Letters of Credit and Guarantees

Total customers' undertakings regarding opened letters of credit and guarantees at the end of 1389 were as follows:

	<b>Customers' Undertakings regarding Opened Letters of Credit and Guarantees</b> (million rials)	
	end-1388	end-1389
Customers' undertakings regarding opened letters of credit in rials	3,022,667.8	3,582,810.3
Customers' undertakings regarding brokers' guarantees	2,664,573.0	2,897,668.5
Customers' undertakings regarding opened letters of credit in foreign exchange	4,885,527.4	5,348,489.2
<b>Total</b>	<b>10,572,768.2</b>	<b>11,828,968.0</b>

## B. Liabilities

### Notes Issued

New notes issued totaled Rls. 28,000,000 million during 1389. Thus, total issued notes amounted to Rls. 132,000,000 million at the end of 1389.

### Iran-Checks Issued

According to Cabinet Approval dated Esfand 21, 1386, Central Bank of the Islamic Republic of Iran issued Iran-Checks in 1389. The balance of issued Iran-Checks account came to Rls. 198,114,850.2 million, of which Rls. 33,049,792 million was related to Rls. 1,000,000 Iran-Checks. The balance of issued Iran-Checks account at end-1388 was Rls. 133,364,077.5 million.

### Coins Issued

With the circulation of Rls. 233,276.7 million coins in 1389, the total coins issued came to Rls. 1,272,395.9 million at the end of 1389.

### Deposits

Total sight deposits of government, government institutions and corporations, non-government public institutions and corporations, banks and credit institutions, and other deposits amounted to Rls. 858,053,334.7 million at the end of 1389, as is shown in the following table:

	<b>Deposits</b> (million rials)	
	end-1388	end-1389
Government	194,006,251.3	369,066,383.2
Government institutions and corporations	17,649,962.6	13,919,249.7
Non-government public institutions and corporations	1,293,859.6	1,623,081.3
<b>Banks and credit institutions:</b>		
Legal	243,284,455.1	292,764,137.0
Sight	117,535,966.7	129,357,754.6
Term	17,032,237.2	0.0
LCs and order registration	33,309.4	30,436.7
<b>Sub-total</b>	<b>377,885,968.4</b>	<b>422,152,328.3</b>
Others	54,525,207.9	51,292,292.2
<b>Total</b>	<b>645,361,249.8</b>	<b>858,053,334.7</b>

## Income Tax

Income tax of the CBI on the basis of the Amended Direct Tax Law approved in 1380 was Rls. 8,021,551.8 million for 1389, of which Rls. 2,935,761.1 million was paid in implementation of the Budget Law for 1389.

	<b>Income Tax</b> (million rials)	
	1388	1389
Income tax	6,341,057.8	8,021,551.8
Payment during the year	(2,418,671.0)	(2,935,761.1)
	<b>3,922,386.8</b>	<b>5,085,790.7</b>

## Share of Government in Net Profit

According to Article 25 of the Monetary and Banking Law, the remaining amount of profit, after profit appropriation, belongs to the government. Share of government in the net profit of the CBI in 1389 amounted to Rls. 12,783,584.0 million. The corresponding figure for the year 1388 was Rls. 11,260,933.0 million.

## Other Liabilities

Other liabilities of the CBI amounted to Rls. 56,282,113.7 million at the end of 1389, as follows:

	<b>Other Liabilities</b> (million rials)	
	end-1388	end-1389
Documents payable	22,970,379.8	23,806,553.5
SDR allocations	21,336,706.9	23,303,243.4
Sight deposits of CBI departments	1,739,754.8	1,192,135.9
Creditors' suspense account in foreign exchange	2,542,269.9	2,528,351.5
Creditors' suspense account in rials	5,375,710.9	5,130,209.7
CBI's receipts in connection with the Algerian Decree	13,219.9	13,147.5
Liabilities related to projects to be completed	13,667.3	15,380.0
Long-term facilities extended by foreign banks	326,495.1	132,661.2
<b>Total</b>	<b>54,318,204.6</b>	<b>56,121,682.7</b>
0.5% allocated to low-income groups for provision of housing	126,821.1	160,431.0
<b>Total</b>	<b>54,445,025.7</b>	<b>56,282,113.7</b>

## Retirement Benefits

Retirement benefits at the end of 1389 amounted to Rls. 254,816.4 million, as follows:

	<b>Retirement Benefits</b> (million rials)	
	1388	1389
Balance at the beginning of the year	172,135.7	193,216.9
Payment during the year	(85,414.1)	(54,343.3)
Expenditures of the year	106,495.3	115,942.8
<b>Balance at year-end</b>	<b>193,216.9</b>	<b>254,816.4</b>

## Capital

The CBI's capital amounted to Rls. 25,000,000 million at the end of 1389, indicating an increase of Rls. 5,000,000 million as compared with the previous year. This increase was financed from the contingency reserve of 1388, based on the proposal of the Extraordinary General Assembly on 19.05.1389 and the Cabinet Approval on 28.12.1389, subject of Article 10, Monetary and Banking Law of Iran. A sum of Rls. 6,600,000 million of the mentioned amount was financed out of the revaluation reserve of CBI's fixed assets in 1385.

## Legal Reserve

Based on Article 25 of the Monetary and Banking Law, 10 percent of net profit of CBI is required to be held in a legal reserve account, so that the total legal reserve will equal the CBI's capital. The balance of legal reserve at end-1389 was Rls. 12,740,788.6 million as follows:

<b>Legal Reserve</b> (million rials)	
Legal reserve at the beginning of 1389	9,544,892.4
Legal reserve during 1389	3,195,896.2
<b>Total</b>	<b>12,740,788.6</b>

## Contingency Reserve

According to Article 25 of the Monetary and Banking Law, an amount is to be held

in the contingency reserve account each year, based on the proposal of the CBI and approval of the General Assembly. The contingency reserve for 1389 was as follows:

<b>Contingency Reserve</b> (million rials)		
	1388	1389
Contingency reserve at the beginning of the year	5,009,692.3	5,009,692.3
Transfer to capital increase	(5,000,000.0)	(5,000,000.0)
Reserve during the year	5,000,000.0	7,797,500.0
<b>Balance at year-end</b>	<b>5,009,692.3</b>	<b>7,807,192.3</b>

### **Reserve for Foreign Exchange Conversion**

Foreign exchange assets' and liabilities' revaluation reserve at the end of 1389, after deduction of paid tax, amounted to Rls. 139,991,201.3 million based on year-end rates (Esfand 29, 1389).

<b>Reserve for Foreign Exchange Conversion</b> (million rials)		
	end-1388 ▲	end-1389
Gold	3,343,523.3	6,104,737.6
Quota and subscription to international agencies	2,165,763.8	2,814,004.4
Foreign exchange holdings	111,128,952.7	128,664,260.8
Clearing accounts	690,727.3	3,008,198.5
<b>Total</b>	<b>117,328,967.1</b>	<b>140,591,201.3</b>
Less paid tax	(20,554,744.6)	(600,000.0)
<b>Total</b>	<b>96,774,222.5</b>	<b>139,991,201.3</b>

**Details of Profit and Loss Account  
as at the end of 1389  
(March 20, 2011)**

**A. Expenditures**

**Cost of Receiving Credit and  
Overdraft from Foreign Banks**

The cost of receiving credit and overdraft from foreign banks amounted to Rls. 76,148.8 million as follows:

<b>Cost of Receiving Credit and Overdraft from Foreign Banks</b> (million rials)		
	1388	1389
Correspondents	49.3	1,765.7
Overdraft	36,816.1	74,383.1
<b>Total</b>	<b>36,865.4</b>	<b>76,148.8</b>

**Profit Paid on Foreign Exchange Accounts**

Profit paid on foreign exchange accounts including banks' foreign exchange sight deposits with the CBI, amounted to Rls. 8,849.4 million.

**Rewards Paid on Banks' Legal Deposit**

As approved at the 788<sup>th</sup> session of MCC on 15.12.1371, Rls. 2,752,905.0 million was paid as rewards on legal deposit in 1389.

**Profit Paid on Banks' Special Deposits**

A total of Rls. 339,040.1 million was paid as profit on banks' special deposits in 1389.

**Commission Paid on Banking Services**

The commission paid on banking services by the CBI amounted to Rls. 1,665,146.3 million.

**Personnel and Administrative  
Expenditures**

Personnel and administrative expenditures in 1389 and their comparison with the approved budget figures are shown in the following table:

<b>Personnel and Administrative Expenditures</b> (million rials)				
	1388		1389	
	Approved budget	Perfor- mance	Approved budget	Perfor- mance
Personnel	1,049,000.0	1,025,353.0	1,204,483.0	1,162,229.6
Adminis- trative	639,511.5	555,884.0	712,216.0	582,197.7
<b>Total</b>	<b>1,688,511.5</b>	<b>1,581,237.0</b>	<b>1,916,699.0</b>	<b>1,744,427.3</b>

Part of the increase in personnel and administrative expenditures is due to the implementation of prior to the contractual due date retirement plan of civil servants and the ensuing expenses based on the approval of the Cabinet on 10.10.1386 and the relevant executive by-law dated 27.12.1386.

**Money Issue and Miscellaneous  
Printing Expenditures**

The total money issue and miscellaneous printing expenditures were Rls. 716,454.8 million in 1389, mainly related to the cost of issuance of notes, Iran-Checks, and coins.

**Depreciation Cost**

In 1389, a sum of Rls. 87,257.3 million was allocated as depreciation cost of movable and immovable assets, as follows:

<b>Depreciation Cost</b> (million rials)		
	1388	1389
Movable assets	13,186.8	15,783.5
Immovable assets	72,759.3	71,473.8
<b>Total</b>	<b>85,946.1</b>	<b>87,257.3</b>

Additionally, a sum of Rls. 113.3 billion for depreciation cost of movable and immovable assets was related to the costs of machinery of the Print and Mint Organization by Rls. 65.7 billion and Takab Securities Paper Mill by Rls. 47.6 billion. Of total amount related to the currency issuance expenditures (Rls. 47.6 billion), Rls. 45.2 billion was in the form of current expenditures and Rls. 2.4 billion as uses in the beginning of the year.

### Other Expenditures

Other expenditures in 1389 amounted to Rls. 2,000.2 million as follows:

Other Expenditures (million rials)	1388		1389	
Gold transportation and insurance	1,434.9		1,406.0	
Expenditures on the cost difference of Abbas Abad lands	299,957.8		0.0	
Cost difference of foreign exchange smuggling	0.0		594.2	
Retirement benefits (prior to the year 1378)	61,500.0		0.0	
<b>Total</b>	<b>362,892.7</b>		<b>2,000.2</b>	

## B. Revenues

### Returns on Deposits and Investment Abroad

Returns on deposits and investment abroad amounted to Rls. 9,684,754.1 million.

### Profit Received from Extended Facilities

The profit received from extended facilities in 1389 amounted to Rls. 15,452,687.2 million.

Profit Received from Extended Facilities (million rials)	1388		1389	
Government	44,190.5		13,192.5	
Government institutions and corporations	1,008,363.3		509,230.9	
Banks	14,541,789.8		14,930,263.0	
Algerian Decree	111.5		0.8	
<b>Total</b>	<b>15,594,455.1</b>		<b>15,452,687.2</b>	

### Commission Received for Banking Services

Commission received for banking services totaled Rls. 177,881.4 million, as follows:

Commission Received for Banking Services (million rials)	end-1388		end-1389	
Letters of credit	168,080.1		158,530.1	
Foreign exchange bills and drafts	4,663.7		4,676.4	
Miscellaneous	20,928.7		14,674.9	
<b>Total</b>	<b>193,672.5</b>		<b>177,881.4</b>	

### Result of Foreign Exchange and Gold Transactions

The income received from foreign exchange and gold transactions in 1389 was as follows:

Result of Foreign Exchange and Gold Transactions (million rials)	end-1388		end-1389	
Foreign exchange purchase and sale difference	5,362,616.0		7,719,774.8	
Profit derived from international bonds transactions	503,713.2		14,527.0	
Profit received from gold transactions	7,075.8		58,330.9	
Profit received from treasury documents transactions	255,771.5		23,297.3	
<b>Total</b>	<b>6,129,176.5</b>		<b>7,815,930.0</b>	
Revaluation of international bonds	(22,345.2)		(360,918.0)	
<b>Total</b>	<b>6,106,831.3</b>		<b>7,455,012.0</b>	

### Other Incomes

Other incomes of the CBI amounted to Rls. 6,580,856.9 million as is shown in the following table:

Other Incomes (million rials)	end-1388		end-1389	
Profit from investment in other institutions	103,380.4		205,700.7	
Miscellaneous revenues of the Print and Mint Organization, and Takab Securities Paper Mill	31,354.5		27,131.8	
Revenue received from sale of gold coins	1,784,380.1		6,154,950.1	
Commission on failed transactions	0.0		167,660.2	
Miscellaneous	55,526.4		25,414.1	
<b>Total</b>	<b>1,974,641.4</b>		<b>6,580,856.9</b>	

### Appropriation Account

The net profit of the CBI in 1389 amounted to Rls. 31,958,962,390.0 thousand. The balance of net profit of Rls. 785 thousand was carried forward and added to the above figure, bringing the total amount to Rls. 31,958,963,175.0 thousand which was proposed to be appropriated as in the respective table.

The balance of the result of foreign exchange and gold transactions account at end-1389 was Rls. 7,455,012,024,549.

<b>Appropriation Account</b>		
<b>(thousand rials)</b>		
	<b>1388</b>	<b>1389</b>
Income tax	6,341,057,835	8,021,551,756
Transfer to legal reserve	2,525,423,598	3,195,896,239
Transfer to contingency reserve	5,000,000,000	7,797,500,000
Share of the government in net profit	11,260,933,000	12,783,584,000
0.5 percent allocated to low-income groups for provision of housing	126,821,157	160,431,035
Balance of net profit carried forward	785	145
<b>Total</b>	<b><u>25,254,236,375</u></b>	<b><u>31,958,963,175</u></b>