

No. 100
First Quarter
1399
(2020/21)

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Central Bank of the Islamic Republic of Iran

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SYMBOLS

- Negligible fraction.
- ∞ Figures are not available.
- ∞∞ Statistics are not available.
- * The figure is not a significant decimal fraction.
- Figures are provisional.
- ▲ Figures are revised.
- ∅ Calculation (of percentage change) is not possible.
- # More than 500 percent increase.

In all tables, components may not sum to total because of rounding.

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Key Economic Indicators in 1399, Q1

Population and Labor Force

Population (1399)	84.0 million
Urban	63.4 million
Rural ¹	20.6 million
Population Growth	1.2 percent
Population Density	51.0 per sq km
Active Population (1399, Q1)	25.5 million
Unemployment Rate (1399, Q1)	9.8 percent
Urban	10.7 percent
Rural	7.3 percent
Male	9.0 percent
Female	13.7 percent
18-35 years old	16.7 percent
15-24 years old	24.5 percent

Source: Statistical Center of Iran (SCI).

¹ Includes non-resident population.

Real Sector

GDP Growth (1390=100)	
Oil	-2.8 percent
Non-oil	-0.6 percent
Performance of 1399, Q1 (current prices; trillion Rls.)	
GDP (at basic price)	6,226
Gross Fixed Capital Formation	1,363
Private Consumption Expenditures	3,555
Public Consumption Expenditures	691

External Sector (million US\$)

Current Account Balance	-622
Trade Balance (goods account)	-212
Exports (FOB)	8,938
Imports (FOB)	9,150
Total External Debt (end of period)	8,655
Exchange Rate (US\$/IRR)	42,000

Monetary Sector (growth rate, percent) (Khordad 1399 compared with Esfand 1398)

Liquidity (M2)	7.5
Money (M1)	17.5
Quasi-money	5.4
Non-public Sector Deposits	7.8

Tehran Stock Exchange

Tehran Stock Exchange Price Index (TEPIX)	
(end of period)	1,270,627.0
Value of Shares and Rights Traded	Rls. 5,049.3 trillion
Number of Shares and Rights Traded	488.7 billion

National Accounts (at current prices)¹ (trillion rials)

	GDP at basic price ²	Non-oil GDP	Sectoral value-added					
			Oil	Agriculture	Industries & mining ³	Manufacturing & mining	Construction	Services
(Figures in parentheses indicate share percent)								
1395	12,723 (100.0)	11,159 (87.7)	1,564 (12.3)	1,267 (10.0)	2,889 (22.7)	1,651 (13.0)	662 (5.2)	7,265 (57.1)
1396 □	14,807 (100.0)	12,803 (86.5)	2,004 (13.5)	1,455 (9.8)	3,343 (22.6)	1,941 (13.1)	761 (5.1)	8,325 (56.2)
1397 □	18,619 (100.0)	16,190 (87.0)	2,428 (13.0)	1,901 (10.2)	4,441 (23.9)	2,744 (14.7)	1,019 (5.5)	10,235 (55.0)
1398 □	23,853 (100.0)	22,084 (92.6)	1,769 (7.4)	2,974 (12.5)	5,964 (25.0)	3,842 (16.1)	1,390 (5.8)	13,630 (57.1)
1396 □								
Q4	3,783 (100.0)	3,237 (85.6)	546 (14.4)	51 (1.4)	944 (25.0)	545 (14.4)	238 (6.3)	2,325 (61.5)
1397 □								
Q1	4,009 (100.0)	3,228 (80.5)	781 (19.5)	353 (8.8)	823 (20.5)	512 (12.8)	148 (3.7)	2,148 (53.6)
Q2	5,282 (100.0)	4,541 (86.0)	742 (14.0)	917 (17.4)	1,182 (22.4)	688 (13.0)	306 (5.8)	2,539 (48.1)
Q3	4,666 (100.0)	4,227 (90.6)	439 (9.4)	549 (11.8)	1,156 (24.8)	771 (16.5)	223 (4.8)	2,614 (56.0)
Q4	4,661 (100.0)	4,194 (90.0)	467 (10.0)	81 (1.7)	1,281 (27.5)	773 (16.6)	342 (7.3)	2,934 (62.9)
1398 □								
Q1	5,328 (100.0)	4,781 (89.7)	547 (10.3)	645 (12.1)	1,307 (24.5)	872 (16.4)	258 (4.8)	2,947 (55.3)
Q2	6,663 (100.0)	6,288 (94.4)	375 (5.6)	1,514 (22.7)	1,617 (24.3)	948 (14.2)	470 (7.0)	3,277 (49.2)
Q3	5,986 (100.0)	5,546 (92.6)	440 (7.4)	715 (11.9)	1,447 (24.2)	951 (15.9)	323 (5.4)	3,499 (58.5)
Q4	5,876 (100.0)	5,469 (93.1)	407 (6.9)	100 (1.7)	1,593 (27.1)	1,071 (18.2)	340 (5.8)	3,907 (66.5)
1399 □								
Q1	6,226 (100.0)	5,879 (94.4)	348 (5.6)	730 (11.7)	1,634 (26.2)	1,030 (16.5)	414 (6.6)	3,670 (58.9)

Source: Economic Accounts Department, CBI.

¹ Quarterly data are not seasonally adjusted and are subject to revision.

² Discrepancy in GDP and the total value-added of sectors is due to imputed bank service charges.

³ Discrepancy in total is due to value-added in "water, electricity and gas" subsector.

National Accounts (at constant 1390 prices)¹ (trillion rials)

	GDP at basic price ²	Non-oil GDP	Sectoral value-added					
			Oil	Agriculture	Industries & mining ³	Manufacturing & mining	Construction	Services
(Figures in parentheses indicate percentage change over the previous year)								
1395	6,691 (12.5)	5,167 (3.3)	1,524 (61.6)	442 (4.2)	1,580 (2.2)	832 (6.6)	303 (-13.1)	3,316 (3.6)
1396 □	6,941 (3.7)	5,402 (4.6)	1,539 (0.9)	456 (3.2)	1,660 (5.1)	875 (5.2)	307 (1.2)	3,462 (4.4)
1397 □	6,565 (-5.4)	5,305 (-1.8)	1,260 (-18.1)	452 (-0.9)	1,588 (-4.3)	810 (-7.5)	290 (-5.5)	3,442 (-0.6)
1398 □	6,137 (-6.5)	5,366 (1.1)	772 (-38.7)	491 (8.8)	1,624 (2.3)	827 (2.1)	290 (-0.2)	3,437 (-0.2)
(Figures in parentheses indicate percentage change over respective period of the previous year)								
1396 □								
Q4	1,703 (2.7)	1,338 (4.8)	365 (-4.2)	16 (2.1)	443 (5.5)	233 (5.4)	88 (2.0)	926 (4.4)
1397 □								
Q1	1,686 (2.3)	1,285 (1.5)	401 (5.2)	103 (0.1)	374 (1.0)	201 (0.6)	56 (0.1)	850 (1.8)
Q2	1,854 (-2.6)	1,505 (0.8)	348 (-15.0)	224 (-1.1)	440 (-1.1)	216 (-3.5)	92 (-4.3)	885 (2.1)
Q3	1,493 (-11.4)	1,261 (-3.2)	233 (-39.2)	110 (-1.3)	371 (-7.6)	194 (-11.3)	59 (-11.4)	824 (-1.2)
Q4	1,531 (-10.1)	1,253 (-6.4)	278 (-23.8)	15 (-3.0)	403 (-9.0)	199 (-14.5)	83 (-5.8)	882 (-4.8)
1398 □								
Q1	1,501 (-11.0)	1,290 (0.4)	211 (-47.4)	112 (8.5)	373 (-0.1)	192 (-4.2)	59 (4.8)	848 (-0.3)
Q2	1,685 (-9.1)	1,512 (0.5)	173 (-50.4)	245 (9.8)	442 (0.4)	209 (-3.3)	99 (6.7)	871 (-1.7)
Q3	1,518 (1.7)	1,309 (3.8)	209 (-10.1)	118 (7.2)	397 (7.1)	207 (6.4)	68 (15.7)	841 (2.0)
Q4	1,433 (-6.4)	1,254 (0.1)	179 (-35.6)	16 (7.8)	412 (2.2)	219 (10.0)	64 (-22.8)	877 (-0.5)
1399 □								
Q1	1,460 (-2.8)	1,282 (-0.6)	177 (-16.0)	116 (3.7)	383 (2.5)	195 (1.4)	61 (3.9)	834 (-1.6)

Source: Economic Accounts Department, CBI.

¹ Quarterly data are not seasonally adjusted and are subject to revision.

² Discrepancy in GDP and the total value-added of sectors is due to imputed bank service charges.

³ Discrepancy in total is due to value-added in "water, electricity and gas" subsector.

National Accounts (at current prices)¹ (trillion rials)

	GDP at market price	Consumption expenditures		Gross fixed capital formation				Net exports	National income	Gross national savings	
		Private	Public	Private		Public					Total
				Machinery	Construction	Machinery	Construction				
(Figures in parentheses indicate share percent)											
1395	13,151	6,495	1,752	901	921	123	719	2,664	210	10,385	4,620
	(100.0)	(49.4)	(13.3)	(6.9)	(7.0)	(0.9)	(5.5)	(20.3)	(1.6)		
1396 □	15,317	7,294	2,057	997	1,058	142	826	3,023	169	12,317	5,518
	(100.0)	(47.6)	(13.4)	(6.5)	(6.9)	(0.9)	(5.4)	(19.7)	(1.1)		
1397 □	19,129	9,281	2,343	1,334	1,543	189	910	3,976	269	14,783	7,088
	(100.0)	(48.5)	(12.2)	(7.0)	(8.0)	(1.0)	(4.8)	(20.8)	(1.4)		
1398 □	24,413	12,121	2,834	1,947	2,292	277	931	5,447	-1,377	18,683	8,566
	(100.0)	(49.7)	(11.6)	(7.9)	(9.4)	(1.1)	(3.8)	(22.3)	(-5.6)		
(Figures in parentheses indicate share percent)											
1396 □											
Q4	4,034	1,908	665	000	000	000	000	994	140	000	000
	(100.0)	(47.3)	(16.5)					(24.6)	(3.5)		
1397 □											
Q1	4,112	1,990	469	000	000	000	000	584	361	000	000
	(100.0)	(48.4)	(11.4)					(14.2)	(8.8)		
Q2	5,391	2,229	646	000	000	000	000	1,093	109	000	000
	(100.0)	(41.3)	(12.0)					(20.3)	(2.0)		
Q3	4,763	2,400	536	000	000	000	000	940	-101	000	000
	(100.0)	(50.4)	(11.3)					(19.7)	(-2.1)		
Q4	4,863	2,662	692	000	000	000	000	1,359	-100	000	000
	(100.0)	(54.7)	(14.2)					(27.9)	(-2.1)		
1398 □											
Q1	5,421	2,899	503	000	000	000	000	973	41	000	000
	(100.0)	(53.5)	(9.3)					(17.9)	(0.7)		
Q2	6,797	2,983	695	000	000	000	000	1,654	-445	000	000
	(100.0)	(43.9)	(10.2)					(24.3)	(-6.5)		
Q3	6,119	3,158	676	000	000	000	000	1,254	-172	000	000
	(100.0)	(51.6)	(11.0)					(20.5)	(-2.8)		
Q4	6,076	3,081	960	000	000	000	000	1,566	-800	000	000
	(100.0)	(50.7)	(15.8)					(25.8)	(-13.2)		
1399 □											
Q1	6,332	3,555	691	000	000	000	000	1,363	-438	000	000
	(100.0)	(56.1)	(10.9)					(21.5)	(-6.9)		

Source: Economic Accounts Department, CBI.

¹ Quarterly data are not seasonally adjusted and are subject to revision.

National Accounts (at constant 1390 prices)¹ (trillion rials)

	GDP at market price	Consumption expenditures		Gross fixed capital formation				Net exports	National income	Gross national savings	
		Private	Public	Private		Public					Total
				Machinery	Construction	Machinery	Construction				
(Figures in parentheses indicate percentage change over the previous year)											
1395	6,916	2,723	670	317	477	44	330	1,168	1,419	4,413	2,036
	(13.4)	(3.8)	(3.7)	(6.5)	(-18.6)	(-1.0)	(15.6)	(-3.7)		(5.9)	
1396 □	7,176	2,791	696	324	483	46	331	1,184	1,377	4,572	2,101
	(3.8)	(2.5)	(3.9)	(2.2)	(1.2)	(4.5)	(0.4)	(1.4)		(3.6)	
1397 □	6,743	2,717	676	263	490	37	248	1,038	1,318	4,184	1,794
	(-6.0)	(-2.6)	(-2.9)	(-18.8)	(1.4)	(-19.6)	(-25.2)	(-12.3)		(-8.5)	
1398 □	6,286	2,508	636	237	520	33	187	977	963	3,939	1,750
	(-6.8)	(-7.7)	(-6.0)	(-9.9)	(6.1)	(-10.8)	(-24.8)	(-5.9)		(-5.8)	
(Figures in parentheses indicate percentage change over respective period of the previous year)											
1396 □											
Q4	1,816	704	227	000	000	000	000	369	347	000	000
	(2.9)	(1.0)	(2.1)					(1.2)			
1397 □											
Q1	1,730	706	149	000	000	000	000	197	405	000	000
	(3.1)	(-0.4)	(3.9)					(-0.7)			
Q2	1,892	698	177	000	000	000	000	320	368	000	000
	(-2.6)	(-1.2)	(1.6)					(-7.7)			
Q3	1,525	653	144	000	000	000	000	215	244	000	000
	(-12.4)	(-2.7)	(-5.2)					(-20.1)			
Q4	1,597	660	206	000	000	000	000	306	302	000	000
	(-12.0)	(-6.2)	(-9.2)					(-17.1)			
1398 □											
Q1	1,527	649	136	000	000	000	000	187	266	000	000
	(-11.7)	(-8.0)	(-9.0)					(-4.9)			
Q2	1,719	632	165	000	000	000	000	317	234	000	000
	(-9.1)	(-9.5)	(-6.8)					(-0.9)			
Q3	1,552	641	139	000	000	000	000	220	254	000	000
	(1.8)	(-1.8)	(-3.3)					(2.1)			
Q4	1,488	586	196	000	000	000	000	252	210	000	000
	(-6.8)	(-11.3)	(-4.9)					(-17.5)			
1399 □											
Q1	1,484	623	137	000	000	000	000	186	196	000	000
	(-2.8)	(-4.0)	(1.2)					(-0.6)			

Source: Economic Accounts Department, CBI.

¹ Quarterly data are not seasonally adjusted and are subject to revision.

National Accounts (trillion rials)

	Gross fixed capital formation in construction by economic sectors					Gross fixed capital formation in machinery by economic sectors				
	Total	Agriculture	Oil & gas	Industries & mining	Services	Total	Agriculture	Oil & gas	Industries & mining	Services
(at current prices)	(Figures in parentheses indicate share percent)									
1395	1,640	48	28	49	1,514	1,024	65	27	412	521
	(100.0)	(3.0)	(1.7)	(3.0)	(92.3)	(100.0)	(6.3)	(2.6)	(40.2)	(50.9)
1396 □	1,884	53	32	54	1,744	1,139	63	29	468	579
	(100.0)	(2.8)	(1.7)	(2.9)	(92.6)	(100.0)	(5.5)	(2.6)	(41.1)	(50.8)
1397 □	2,453	71	42	72	2,269	1,524	90	39	620	775
	(100.0)	(2.9)	(1.7)	(2.9)	(92.5)	(100.0)	(5.9)	(2.6)	(40.7)	(50.8)
1398 □	3,224	92	55	94	2,983	2,224	128	57	909	1,131
	(100.0)	(2.9)	(1.7)	(2.9)	(92.5)	(100.0)	(5.7)	(2.6)	(40.9)	(50.8)
(at constant 1390 prices)	(Figures in parentheses indicate percentage change over the previous year)									
1395	807	23	11	24	749	361	22	7	133	200
	(-7.4)	(5.3)	(-0.7)	(-1.7)	(-7.9)	(5.6)	(45.4)	(3.8)	(3.7)	(4.0)
1396 □	814	22	11	23	758	370	19	7	137	206
	(0.9)	(-4.6)	(-0.9)	(-2.6)	(1.2)	(2.5)	(-10.5)	(1.6)	(3.4)	(3.2)
1397 □	738	21	10	21	686	301	17	6	111	167
	(-9.4)	(-6.8)	(-8.6)	(-7.8)	(-9.5)	(-18.7)	(-12.8)	(-18.3)	(-19.0)	(-19.0)
1398 □	706	20	10	20	657	271	15	5	100	151
	(-4.3)	(-6.9)	(-4.5)	(-4.7)	(-4.2)	(-10.0)	(-14.5)	(-12.5)	(-9.8)	(-9.8)

Source: Economic Accounts Department, CBI.

Energy

	Petroleum (thousand barrels per day)		Production of electricity by power plants (billion kWh) ¹					Total ³
	Production	Exports ²	Steam	Gas	Combined cycle	Hydroelectric	Diesel, nuclear, and renewable energies	
(Figures in parentheses indicate percentage change over the previous year)								
1395	3,761.9	2,224.2	85.1	76.8	103.9	16.4	7.0	289.2
	(16.4)	(41.3)	(-2.2)	(1.8)	(2.9)	(16.6)	(115.2)	(3.0)
1396	3,849.3	2,324.8	90.3	79.5	115.1	15.1	8.0	308.0
	(2.3)	(4.5)	(6.2)	(3.5)	(10.8)	(-8.3)	(13.9)	(6.5)
1397	∞	∞	86.3	70.9	129.6	16.0	8.2	310.9
			(-4.5)	(-10.8)	(12.6)	(6.2)	(2.2)	(1.0)
1398	∞	∞	85.1	71.2	131.1	31.1	7.9	326.4
			(-1.4)	(0.5)	(1.2)	(94.5)	(-4.1)	(5.0)
(Figures in parentheses indicate percentage change over the previous period)								
1397								
Q4	∞	∞	18.8	8.5	24.6	7.9	1.8	61.6
			(-3.8)	(-33.2)	(-29.0)	(307.8)	(-23.8)	(-13.5)
1398▲								
Q1	∞	∞	20.4	14.8	29.6	12.1	1.4	78.2
			(8.5)	(73.5)	(20.4)	(52.4)	(-19.9)	(27.1)
Q2	∞	∞	26.7	27.3	39.4	10.2	2.4	106.1
			(31.0)	(84.9)	(33.4)	(-15.7)	(66.9)	(35.5)
Q3	∞	∞	20.1	16.0	31.2	3.7	1.9	73.0
			(-24.6)	(-41.4)	(-20.8)	(-63.6)	(-21.2)	(-31.2)
Q4	∞	∞	17.8	13.2	30.9	5.1	2.1	69.2
			(-11.5)	(-17.8)	(-1.1)	(38.6)	(13.4)	(-5.2)
1399								
Q1	∞	∞	20.2	17.4	36.8	6.9	0.8	82.0
			(13.5)	(32.0)	(19.0)	(33.7)	(-63.6)	(18.6)

Source: Ministry of Petroleum, Ministry of Energy.

¹ Includes electricity generated by power plants affiliated to the Ministry of Energy, private sector, and large industries.

² Includes crude oil exports and net exports of oil products.

³ Components may not sum to total because of rounding.

Manufacturing

	Production index of large manufacturing establishments ¹ (1395=100)	Establishment permits of manufacturing units ²		Operation permits of manufacturing units ^{2,3}	
		Number	Investment (trillion rials)	Number	Investment (trillion rials)
(Figures in parentheses indicate percentage change over the previous year)					
1395	100.0	15,417	1,233.7	5,207	283.5
	(8.2)	(3.5)	(-1.5)	(7.7)	(62.5)
1396	106.3	19,187	1,821.9	5,372	257.8
	(6.3)	(24.5)	(47.7)	(3.2)	(-9.1)
1397	97.8	22,590	2,811.9	5,850	598.3
	(-8.0)	(17.7)	(54.3)	(8.9)	(132.0)
1398 □	99.7	26,036	3,548.4	6,080	559.8
	(1.9)	(15.3)	(26.2)	(3.9)	(-6.4)
(Figures in parentheses indicate percentage change over respective period of the previous year)					
1397					
Q4	94.9	7,118	485.0	1,794	170.7
	(-17.1)	(12.6)	(-32.6)	(15.4)	(101.9)
1398					
Q1 ▲	95.5	5,461	558.9	1,253	84.1
	(-3.5)	(26.4)	(-4.4)	(19.4)	(-67.6)
Q2 ▲ □	98.7	6,345	787.4	1,448	106.5
	(-4.2)	(14.2)	(-30.5)	(-0.1)	(61.8)
Q3 □	100.1	6,646	812.8	1,531	191.7
	(6.3)	(18.7)	(33.4)	(-1.7)	(87.7)
Q4 □	104.9	7,584	1,389.3	1,848	177.5
	(10.5)	(6.5)	(186.5)	(3.0)	(4.0)
1399 □					
Q1	96.9	6,769	749.8	1,098	214.7
	(1.5)	(24.0)	(34.2)	(-12.4)	(155.2)

¹ Source: Economic Statistics Department, CBI - Includes manufacturing establishments with 100 employees or more.

² Source: Ministry of Industry, Mine and Trade.

³ Data on operation permits include both the newly-established units and development of existing manufacturing units.

Construction

	Number of construction permits issued in urban areas (thousand)				Estimated floor space (million square meters) ¹				Construction indices (1395=100)	
	Tehran	Other large cities	Other urban areas	All urban areas	Tehran	Other large cities	Other urban areas	All urban areas	Construction services price index	PPI of construction materials
	(Figures in parentheses indicate percentage change over the previous year)									
1395	8.6	25.5	79.7	113.8	13.3	19.2	31.4	63.9	100.0	100.0
	(6.7)	(-6.4)	(20.4)	(12.1)	(7.4)	(-13.1)	(14.2)	(3.1)	(9.2)	(5.1)
1396	10.3	24.0	84.4	118.6	12.8	18.3	32.8	63.9	107.8	114.1
	(19.2)	(-5.9)	(5.9)	(4.3)	(-3.8)	(-4.5)	(4.3)	(0.0)	(7.8)	(14.1)
1397	10.9	29.6	102.8	143.3	14.3	25.9	39.3	79.4	131.7	177.7
	(6.7)	(23.1)	(21.8)	(20.8)	(11.5)	(41.4)	(19.9)	(24.3)	(22.2)	(55.7)
1398 □	9.3	28.2	105.1	142.6	11.9	22.3	42.0	76.2	182.6	251.0
	(-14.7)	(-4.7)	(2.3)	(-0.5)	(-16.5)	(-13.9)	(6.9)	(-4.1)	(38.6)	(41.2)
	(Figures in parentheses indicate percentage change over respective period of the previous year)									
1397										
Q4	2.7	9.0	37.4	49.1	3.6	7.6	14.8	26.0	148.8	211.5
	(-14.6)	(30.6)	(57.1)	(45.1)	(-4.9)	(44.0)	(39.7)	(32.4)	(34.1)	(71.6)
1398										
Q1 ▲	2.2	8.0	28.1	38.3	2.8	5.8	11.0	19.6	162.9	240.6
	(-27.6)	(17.4)	(22.3)	(16.7)	(-19.8)	(-10.3)	(19.1)	(2.2)	(42.2)	(79.3)
Q2 ▲ □	2.4	6.9	26.6	36.0	2.9	5.7	10.4	19.0	177.6	245.2
	(-15.4)	(-4.7)	(16.1)	(8.7)	(-24.9)	(-4.0)	(25.3)	(5.0)	(43.2)	(48.0)
Q3 □	2.3	6.2	22.1	30.6	3.1	4.9	8.1	16.1	189.5	247.6
	(-1.9)	(-3.1)	(13.1)	(8.2)	(-7.4)	(-17.0)	(16.8)	(-0.5)	(35.7)	(24.1)
Q4 □	2.4	7.0	28.4	37.8	3.1	5.9	12.4	21.5	200.6	270.6
	(-10.3)	(-22.3)	(-24.1)	(-23.0)	(-12.6)	(-22.2)	(-15.9)	(-17.3)	(34.8)	(27.9)
1399 □										
Q1	1.7	7.9	26.7	36.3	2.4	7.4	11.1	21.0	213.2	313.1
	(-21.0)	(-1.0)	(-4.8)	(-5.0)	(-13.0)	(28.5)	(1.0)	(7.1)	(30.9)	(30.1)

Source: Economic Statistics Department, CBI.

¹ Components may not sum to total because of rounding.

Construction (trillion rials)

	Private sector investment in new buildings in urban areas ¹							
	by construction phases				by geographical distribution			
	Newly-started	Semi-finished	Completed	Total	Tehran	Other large cities	Other urban areas	All urban areas
	(Figures in parentheses indicate percentage change over the previous year)							
1395	141.0	363.4	97.8	602.2	133.2	247.3	221.8	602.2
	(-9.1)	(-7.9)	(-35.6)	(-14.1)	(-25.6)	(-11.9)	(-8.3)	(-14.1)
1396 ²	181.1	425.7	131.4	738.1	183.3	266.1	288.7	738.1
	(8.5)	(9.2)	(54.3)	(15.0)	(35.1)	(10.3)	(9.0)	(15.0)
1397	252.1	614.8	208.9	1,075.9	236.5	413.4	426.0	1,075.9
	(39.2)	(44.4)	(59.0)	(45.8)	(29.0)	(55.3)	(47.6)	(45.8)
1398 □	365.5	967.9	266.9	1,600.3	347.1	629.7	623.5	1,600.3
	(45.0)	(57.4)	(27.7)	(48.7)	(46.8)	(52.3)	(46.4)	(48.7)
	(Figures in parentheses indicate percentage change over respective period of the previous year)							
1397								
Q4	74.4	177.7	68.7	320.8	73.2	130.2	117.5	320.8
	(83.7)	(82.2)	(67.6)	(79.2)	(61.1)	(97.8)	(73.2)	(79.2)
1398								
Q1	95.9	223.8	57.6	377.3	72.2	164.6	140.4	377.3
	(66.0)	(95.3)	(42.2)	(77.3)	(70.6)	(95.4)	(62.9)	(77.3)
Q2	108.5	271.6	72.9	453.0	122.8	163.8	166.3	453.0
	(77.3)	(66.2)	(64.0)	(68.4)	(70.1)	(81.0)	(56.5)	(68.4)
Q3▲	93.6	262.5	79.6	435.7	98.3	168.7	168.7	435.7
	(59.5)	(64.9)	(43.9)	(59.5)	(101.7)	(55.6)	(45.3)	(59.5)
Q4▲□	67.4	210.1	56.9	334.4	53.7	132.5	148.2	334.4
	(-9.4)	(18.3)	(-17.3)	(4.2)	(-26.6)	(1.8)	(26.1)	(4.2)
1399 □								
Q1	184.5	332.2	134.1	650.8	173.4	223.2	254.2	650.8
	(92.3)	(48.5)	(132.9)	(72.5)	(140.0)	(35.6)	(81.1)	(72.5)

Source: Economic Statistics Department, CBI.

¹ Figures are at current prices and exclude land price.

² Since 1396, data have been calculated on the basis of the new base year (1395). Due to statistical revisions, new data are not comparable with those calculated based on previous base year (1390). Meanwhile, since 1396, percentage changes (1396 compared with 1395) have been calculated based on the new base year (1395).

Domestic Trade

(Figures in parentheses indicate percentage change over the respective period of the previous year)	Number of permits issued for business establishments ¹				
	Manufacturing business establishments	Distribution business establishments	Services business establishments	Technical services business establishments	Total
1395	69,200 (28.0)	213,819 (31.1)	48,367 (-0.9)	63,723 (14.6)	395,109 (22.8)
1396▲	73,053 (5.6)	187,086 (-12.5)	47,560 (-1.7)	62,904 (-1.3)	370,603 (-6.2)
1397▲	83,666 (14.5)	206,717 (10.5)	60,779 (27.8)	72,402 (15.1)	423,564 (14.3)
1398▲□	75,192 (-10.1)	192,153 (-7.0)	64,223 (5.7)	64,390 (-11.1)	395,958 (-6.5)
1397▲					
Q4	28,476 (20.7)	72,960 (31.3)	21,628 (46.9)	26,062 (35.9)	149,126 (31.9)
1398▲					
Q1	15,391 (-6.2)	37,531 (2.5)	12,973 (23.9)	12,711 (-0.4)	78,606 (3.1)
Q2 □	17,209 (-7.2)	44,218 (0.7)	15,109 (16.3)	14,405 (-2.8)	90,941 (0.7)
Q3 □	19,951 (-1.4)	51,510 (-3.2)	17,515 (11.7)	17,126 (-8.7)	106,102 (-1.7)
Q4 □	22,641 (-20.5)	58,894 (-19.3)	18,626 (-13.9)	20,148 (-22.7)	120,309 (-19.3)
1399 □					
Q1	27,236 (77.0)	72,120 (92.2)	21,851 (68.4)	22,490 (76.9)	143,697 (82.8)

Source: Ministry of Industry, Mine, and Trade.

¹ Any economic entity which has activities in a fixed or movable workshop and is established with a business license is called a business establishment.

Price Trends (1395=100)

Consumer price index (percentage change over previous period)

	General index	Food & beverages	Tobacco	Clothing & footwear	Housing, water, electricity, gas, & other fuels	Furnishings, household equipment & routine maintenance	Medical care	Transportation	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
1395	9.0	8.2	10.0	6.6	9.5	5.2	16.7	7.1	3.5	8.6	16.0	9.5	9.7
1396	9.6	13.9	3.1	5.4	8.1	8.1	10.1	6.5	5.9	10.2	11.3	11.3	10.2
1397	..	..	..	..	..	..	..	..	..	..	..	..	..
1398	..	..	..	..	..	..	..	..	..	..	..	..	..

(Figures in parentheses indicate percentage change over respective period of the previous year)

1397													
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..
1398													
Q1	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..
1399													
Q1	..	..	..	..	..	..	..	..	..	..	..	..	..

(Figures in parentheses indicate percentage change over respective month of the previous year)

1398													
Dey	..	..	..	..	..	..	..	..	..	..	..	..	..
Bahman	..	..	..	..	..	..	..	..	..	..	..	..	..
Esfand	..	..	..	..	..	..	..	..	..	..	..	..	..
1399													
Farvardin	..	..	..	..	..	..	..	..	..	..	..	..	..
Ordibehesht	..	..	..	..	..	..	..	..	..	..	..	..	..
Khordad	..	..	..	..	..	..	..	..	..	..	..	..	..

Source: Economic Statistics Department, CBI.

Price Trends (1395=100)

Producer price index (percentage change over previous period)

	General index	Agriculture, forestry & fishing	Manu- facturing	Transport & storage	Hotels & restaurants	Communi- cation	Education	Health & social work	Other community, social & personal services activities	Services¹	General export price index (percentage change)
1395	5.0	2.4	3.6	4.0	10.9	6.2	16.2	17.5	12.8	8.7	-2.6
1396	10.0	11.0	10.7	6.5	11.3	3.0	11.6	10.7	12.3	8.4	18.3
1397	..	..	..	..	..	..	..	..	..	..	..
1398	..	..	..	..	..	..	..	..	..	..	..

(Figures in parentheses indicate percentage change over respective period of the previous year)

1397											
Q4	..	..	..	..	..	..	..	..	..	..	..
1398											
Q1	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..
1399											
Q1	..	..	..	..	..	..	..	..	..	..	..

(Figures in parentheses indicate percentage change over respective month of the previous year)

1398											
Dey	..	..	..	..	..	..	..	..	..	..	..
Bahman	..	..	..	..	..	..	..	..	..	..	..
Esfand	..	..	..	..	..	..	..	..	..	..	..
1399											
Farvardin	..	..	..	..	..	..	..	..	..	..	..
Ordibehesht	..	..	..	..	..	..	..	..	..	..	..
Khordad	..	..	..	..	..	..	..	..	..	..	..

Source: Economic Statistics Department, CBI.

¹ Includes "transport and storage", "hotels and restaurants", "communication", "education", "health and social work", and "other community, social and personal services activities".

Balance of Payments - Current Account (million dollars)

	Exports (FOB)			Imports (FOB)			Goods account (net) ³
	Oil ¹	Non-oil	Total	Gas & oil products ²	Other goods	Total	
1395 ▲	53,362	28,581	81,943	2,205	61,240	63,446	18,497
1396 ▲	62,768	33,266	96,034	2,749	71,091	73,840	22,193
1397 □	60,735	32,655	93,390	1,378	59,377	60,755	32,635
1398 □	29,016	30,375	59,391	6	52,230	52,236	7,155
1397 □:							
Twelve months	60,735	32,655	93,390	1,378	59,377	60,755	32,635
1398 □:							
First three months	10,441	7,393	17,835	*	11,972	11,972	5,863
First six months	16,164	14,930	31,094	6	25,162	25,168	5,927
Nine months	23,490	23,197	46,686	6	37,759	37,765	8,922
Twelve months	29,016	30,375	59,391	6	52,230	52,236	7,155
1399 □:							
First three months	3,865	5,073	8,938	*	9,150	9,150	-212

¹ Value of crude oil, oil products, natural gas, natural gas condensate and liquids (Tariff Codes: 2709, 2710 and 2711) exported by National Iranian Oil Company (NIOC), National Iranian Gas Company (NIGC), National Iranian Oil Refining and Distribution Company (NIORDC), petrochemical companies, and others (customs and non-customs).

² Value of oil products, natural gas, natural gas condensate and liquids (Tariff Codes: 2710 and 2711) imported by NIOC, NIGC, NIORDC, and others (customs and non-customs).

³ Discrepancy between the figures of this column and the components is due to rounding.

Balance of Payments - Current Account (cont.) (million dollars)

	Services account ¹			Income account ¹			Current transfers account			Current account (net) ²
	Export	Import	Net ²	Credit	Debit	Net ²	Credit	Debit	Net ²	
1395 ▲	10,435	16,583	-6,148	2,387	2,056	331	995	439	556	13,236
1396 ▲	9,606	18,432	-8,826	2,948	2,111	838	1,050	340	710	14,915
1397 □	9,903	17,254	-7,350	2,372	1,565	807	1,007	357	650	26,741
1398 □	10,953	15,006	-4,053	1,687	1,672	14	1,010	372	637	3,754
1397 □:										
Twelve months	9,903	17,254	-7,350	2,372	1,565	807	1,007	357	650	26,741
1398 □:										
First three months	2,738	3,809	-1,071	576	384	192	253	92	161	5,144
First six months	6,166	8,534	-2,369	1,048	802	246	505	186	319	4,122
Nine months	9,063	12,478	-3,415	1,423	1,249	174	758	283	476	6,156
Twelve months	10,953	15,006	-4,053	1,687	1,672	14	1,010	372	637	3,754
1399 □:										
First three months	869	1,404	-535	366	396	-29	245	90	154	-622

¹ Classification of services account and income account is based on the IMF Balance of Payments Manual, 5th edition.

² Discrepancy between the figures of this column and the components is due to rounding.

Balance of Payments (Capital Account and Change in International Reserves) (million dollars)

	Capital account (net)			Change in international reserves ^{1,2}
	Short-term	Long-term	Total	
1395▲	-15,473	3,135	-12,338	-7,666
1396▲	-20,135	694	-19,441	-8,140
1397□	-18,706	2,662	-16,044	9,880
1398□	-8,106	1,437	-6,669	1,298
1397□				
Twelve months	-18,706	2,662	-16,044	9,880
1398□				
First three months	-3,662	9	-3,653	-1,666
First six months	-8,645	605	-8,040	-4,241
Nine months	-13,685	907	-12,777	-4,154
Twelve months	-8,106	1,437	-6,669	1,298
1399□				
First three months	-2,760	-143	-2,903	-1,006

¹ Includes changes in CBI foreign assets (excluding special and clearing accounts).

² Excludes changes in foreign exchange rate.

External Debt (end of the period)¹ (million dollars)

	Short-term	Medium- and long-term	Total
1395▲	3,190	7,055	10,246
1396▲	4,287	7,984	12,270
1397▲	2,304	8,319	10,623
1398	1,539	7,492	9,031
1397▲			
Twelve months	2,304	8,319	10,623
1398			
First three months	1,708	6,969	8,678
First six months	1,569	7,502	9,070
Nine months	1,505	7,548	9,053
Twelve months	1,539	7,492	9,031
1399			
First three months ²	1,492	7,163	8,655

External Debt Profile (end of Khordad 1399) (million dollars)

Maturity	1399	1400	1401	1402	1403 onwards
Value	3,043	1,780	1,395	1,107	1,331

Source: Foreign Exchange Statistics and Liabilities Department, CBI.

¹ Classification of external debt under the heading of short-term and medium- and long-term is based on original maturity. Moreover, interest on actual obligations on accrual basis is included in short-term debts.

² Total external debt, including \$1,452.4816 million arrears, amounted to \$10,107.2659 million at the end of Khordad 1399.

Foreign Trade ¹

	Non-oil exports ²			Imports (CIF)		
	Weight (thousand tons)	Value (million US\$)	Average value per ton (US\$)	Weight (thousand tons)	Value (million US\$)	Average value per ton (US\$)
(Figures in parentheses indicate percentage change over respective period of the previous year)						
1395	111,232	36,723	330	33,399	43,684	1,308
	(43.3)	(3.1)	(-28.1)	(-5.0)	(5.2)	(10.7)
1396	115,707	39,920	345	38,856	54,459	1,402
	(4.0)	(8.7)	(4.5)	(16.3)	(24.7)	(7.2)
1397	108,189	39,580	366	32,356	43,169	1,334
	(-6.5)	(-0.8)	(6.0)	(-16.7)	(-20.7)	(-4.8)
1398 □	134,018	41,370	309	35,364	43,735	1,237
	θ	θ	θ	(9.3)	(1.3)	(-7.3)
1397						
Q4	26,322	8,812	335	8,196	10,124	1,235
	(-34.0)	(-33.9)	(0.2)	(-27.7)	(-35.4)	(-10.7)
1398 □						
Q1	40,350	11,499	285	8,868	10,283	1,160
	θ	θ	θ	(5.6)	(-9.1)	(-13.9)
Q2	29,659	9,449	319	7,699	10,938	1,421
	θ	θ	θ	(-5.0)	(-1.9)	(3.3)
Q3	33,578	10,954	326	8,412	10,615	1,262
	θ	θ	θ	(9.8)	(0.3)	(-8.7)
Q4	30,431	9,468	311	10,385	11,899	1,146
	θ	θ	θ	(26.7)	(17.5)	(-7.2)
1399 □						
Q1	21,929	6,364	290	8,923	7,620	854
	(-45.7)	(-44.7)	(1.8)	(0.6)	(-25.9)	(-26.4)
1398 □						
Dey	11,761	3,612	307	3,629	4,245	1,170
	θ	θ	θ	(69.8)	(37.9)	(-18.8)
Bahman	9,942	3,083	310	3,794	3,859	1,017
	θ	θ	θ	(29.3)	(32.5)	(2.5)
Esfand	8,728	2,773	318	2,962	3,795	1,281
	θ	θ	θ	(-5.2)	(-8.2)	(-3.2)
1399 □						
Farvardin	5,346	1,652	309	2,526	1,931	764
	(-37.3)	(-35.1)	(3.5)	(21.3)	(-17.3)	(-31.8)
Ordibehesht	9,176	2,648	289	3,879	3,110	802
	(-57.8)	(-54.9)	(7.0)	(8.6)	(-29.8)	(-35.4)
Khordad	7,407	2,064	279	2,518	2,579	1,024
	(-26.5)	(-33.1)	(-9.0)	(-21.7)	(-26.7)	(-6.5)

Source: Islamic Republic of Iran Customs Administration.

¹ The difference in data on non-oil exports in this table with those presented in "Current Account" Table is due to value adjustments and differences in classification and coverage of customs data versus BOP data.

² Figures related to 1397 and the years before exclude natural gas condensate. Figures for 1398 onwards include natural gas condensate.

Exchange Rate (US\$/IRR)

	Interbank market rate (CBI's average daily rate)	Parallel market rate (average selling rate)
1395	31,389	36,440
1396	34,214	40,453
1397	41,950	103,378
1398	42,000	129,185
1397		
Q4	42,000	120,423
1398		
Q1	42,000	138,784
Q2	42,000	119,956
Q3	42,000	119,034
Q4	42,000	140,024
1399		
Q1	42,000	165,465
1398		
Dey	42,000	132,239
Bahman	42,000	136,429
Esfand	42,000	152,236
1399		
Farvardin	42,000	158,184
Ordibehesht	42,000	161,930
Khordad	42,000	175,557

Deposit and Lending Rates (% per annum)

	Term investment deposit rates (provisional)			Rate of return on facilities ¹					
	Short-term	Special short-term	One-year	Manufacturing and mining	Construction and housing			Trade, services and miscellaneous	Exports
					Housing Savings Fund ²	Others ³	Agriculture		
Public banks									
1397	10	..	15	18	6-11	17.5-18	15 , 18	18	18
1398	10	..	15	18	6-11	17.5-18	15 , 18	18	18
1399	10	..	15	18	6-11	17.5-18	15 , 18	18	18
	Term investment deposit rates (provisional)			Rate of return on facilities ¹					
	Short-term ⁴			Special short-term	One-year				
Private banks and non-bank credit institutions									
1397	10			ooo	15		18		
1398	10			ooo	15		18		
1399	10			ooo	15		18		

¹ These rates are applicable to transaction contracts (non-PLS contracts). It is significant to note that the maximum expected lending (profit) rates for PLS contracts concluded between banks and credit institutions with their clients were set at 18 percent per annum.

² Based on MCC Approval on Mehr 27, 1395, it includes Housing Savings Fund, First Time Home Buyers, Housing Construction, and Housing for the Youth accounts.

³ Includes housing facilities with and without bank deposit.

⁴ Based on Circular No. 97/344336 dated Dey 1, 1397, the benchmark for profit rate of ordinary short-term deposits was changed from daily profit (interest) calculation and payment to one based on minimum daily balance of deposits during each month.

Monetary and Credit Aggregates (end of the period) ¹ (trillion rials)

	Monetary base	Money (M1)	Currency with the public	Sight deposits	Non-sight deposits (quasi-money)	Total non-public sector deposits	Liquidity (M2)
(Figures in parentheses indicate percentage change over the previous year)							
1395	1,798.3 (17.3)	1,630.3 (19.3)	393.3 (5.8)	1,237.0 (24.3)	10,903.6 (23.8)	12,140.6 (23.9)	12,533.9 (23.2)
1396	2,139.8 (19.0)	1,946.7 (19.4)	442.7 (12.6)	1,504.0 (21.6)	13,353.1 (22.5)	14,857.1 (22.4)	15,299.8 (22.1)
1397	2,656.9 (24.2)	2,852.3 (46.5)	547.5 (23.7)	2,304.8 (53.2)	15,976.6 (19.6)	18,281.4 (23.0)	18,828.9 (23.1)
1398	3,528.5 (32.8)	4,273.0 (49.8)	611.4 (11.7)	3,661.6 (58.9)	20,448.5 (28.0)	24,110.1 (31.9)	24,721.5 (31.3)
(Figures in parentheses indicate percentage change over the last month of the previous year)							
1397							
Q4	2,656.9 (24.2)	2,852.3 (46.5)	547.5 (23.7)	2,304.8 (53.2)	15,976.6 (19.6)	18,281.4 (23.0)	18,828.9 (23.1)
1398							
Q1	2,744.3 (3.3)	3,108.7 (9.0)	502.2 (-8.3)	2,606.5 (13.1)	16,690.4 (4.5)	19,296.9 (5.6)	19,799.1 (5.2)
Q2	2,951.2 (11.1)	3,333.5 (16.9)	498.6 (-8.9)	2,834.9 (23.0)	17,930.9 (12.2)	20,765.8 (13.6)	21,264.4 (12.9)
Q3	3,142.6 (18.3)	3,634.8 (27.4)	527.9 (-3.6)	3,106.9 (34.8)	18,988.3 (18.9)	22,095.2 (20.9)	22,623.1 (20.2)
Q4	3,528.5 (32.8)	4,273 (49.8)	611.4 (11.7)	3,661.6 (58.9)	20,448.5 (28.0)	24,110.1 (31.9)	24,721.5 (31.3)
1399							
Q1	3,833.5 (8.6)	5,020.5 (17.5)	578.0 (-5.5)	4,442.5 (21.3)	21,551.2 (5.4)	25,993.7 (7.8)	26,571.7 (7.5)
(Figures in parentheses indicate percentage change over respective month of the previous year)							
1398							
Dey	3,156.2 (25.9)	3,829.2 (53.9)	535.1 (19.2)	3,294.1 (61.5)	19,293.7 (24.7)	22,587.8 (29.0)	23,122.9 (28.7)
Bahman	3,284.8 (29.6)	4,156.6 (58.6)	559.0 (22.7)	3,597.6 (66.1)	19,634.1 (25.2)	23,231.7 (30.1)	23,790.7 (30.0)
Esfand	3,528.5 (32.8)	4,273 (49.8)	611.4 (11.7)	3,661.6 (58.9)	20,448.5 (28.0)	24,110.1 (31.9)	24,721.5 (31.3)
1399							
Farvardin	3,650.5 (37.8)	4,293.7 (54.8)	606.6 (20.2)	3,687.1 (62.6)	20,847.1 (29.2)	24,534.2 (33.3)	25,140.8 (33.0)
Ordibehesht	3,748.2 (36.2)	4,718.1 (53.3)	584.8 (18.1)	4,133.3 (60.1)	21,230.2 (29.9)	25,363.5 (34.0)	25,948.3 (33.6)
Khordad	3,833.5 (39.7)	5,020.5 (61.5)	578.0 (15.1)	4,442.5 (70.4)	21,551.2 (29.1)	25,993.7 (34.7)	26,571.7 (34.2)

¹ Excludes commercial banks' branches abroad. With reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah data as of Khordad 1399.

Monetary and Credit Aggregates (cont.)¹ (trillion rials)

	Net foreign assets			Banks' claims on non-public sector ²			Banking system claims on public sector ³
	Central Bank	Banks	Banking system	Commercial banks	Specialized banks	All banks	
(Figures in parentheses indicate percentage change over the previous year)							
1395	1,924.6 (-0.6)	588.0 (11.4)	2,512.6 (2.0)	7,114.8 (28.4)	2,062.4 (13.1)	9,177.2 (24.7)	2,197.5 (26.4)
1396	2,159.8 (12.2)	695.2 (18.2)	2,855.0 (13.6)	8,536.3 (20.0)	2,382.2 (15.5)	10,918.5 (19.0)	2,586.1 (17.7)
1397	2,416.5 (11.9)	836.1 (20.3)	3,252.6 (13.9)	10,393.4 (21.8)	2,732.7 (14.7)	13,126.1 (20.2)	3,325.5 (28.6)
1398	3,475.7 (43.8)	1,156.6 (38.3)	4,632.3 (42.4)	13,009.7 (25.2)	3,210.5 (17.5)	16,220.2 (23.6)	4,164.9 (25.2)
(Figures in parentheses indicate percentage change over the last month of the previous year)							
1397							
Q4	2,416.5 (11.9)	836.1 (20.3)	3,252.6 (13.9)	10,393.4 (21.8)	2,732.7 (14.7)	13,126.1 (20.2)	3,325.5 (28.6)
1398							
Q1	2,310.4 (-4.4)	836.0 (0.0)	3,146.4 (-3.3)	10,702.3 (3.0)	2,772.8 (1.5)	13,475.1 (2.7)	3,476.4 (4.5)
Q2	2,657.7 (10.0)	1,032.0 (23.4)	3,689.7 (13.4)	10,948.4 (5.3)	2,883.6 (5.5)	13,832.0 (5.4)	3,722.5 (11.9)
Q3	3,072.4 (27.1)	961.1 (15.0)	4,033.5 (24.0)	11,420.1 (9.9)	2,980.4 (9.1)	14,400.5 (9.7)	3,878.6 (16.6)
Q4	3,475.7 (43.8)	1,156.6 (38.3)	4,632.3 (42.4)	13,009.7 (25.2)	3,210.5 (17.5)	16,220.2 (23.6)	4,164.9 (25.2)
1399							
Q1	3,669.1 (5.6)	1,452.4 (25.6)	5,121.5 (10.6)	13,680.7 (5.2)	3,299.5 (2.8)	16,980.2 (4.7)	4,466.3 (7.2)
(Figures in parentheses indicate percentage change over respective month of the previous year)							
1398							
Dey	3,163.5 (31.5)	984.8 (32.1)	4,148.3 (31.7)	11,698.0 (21.5)	3,023.7 (14.8)	14,721.7 (20.1)	3,999.6 (29.6)
Bahman	3,229.4 (36.2)	970.7 (26.9)	4,200.1 (33.9)	12,068.7 (22.9)	3,089.3 (15.6)	15,158.0 (21.3)	4,042.6 (29.3)
Esfand	3,475.7 (43.8)	1,156.6 (38.3)	4,632.3 (42.4)	13,009.7 (25.2)	3,210.5 (17.5)	16,220.2 (23.6)	4,164.9 (25.2)
1399							
Farvardin	3,537.0 (49.5)	1,218.7 (43.2)	4,755.7 (47.8)	13,000.6 (25.4)	3,208.3 (17.8)	16,208.9 (23.8)	4,171.1 (26.2)
Ordibehesht	3,656.6 (50.1)	1,202.0 (47.2)	4,858.6 (49.4)	13,331.8 (27.0)	3,270.3 (19.4)	16,602.1 (25.4)	4,284.1 (23.9)
Khordad	3,669.1 (58.8)	1,452.4 (73.7)	5,121.5 (62.8)	13,680.7 (27.8)	3,299.5 (19.0)	16,980.2 (26.0)	4,466.3 (28.5)

¹ Excludes commercial banks' branches abroad. With reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah data as of Khordad 1399.

² As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

Monetary and Credit Aggregates (cont.)¹ (trillion rials)

	Government indebtedness to		Public corporations & institutions indebtedness to		Banking system claims on public & non-public sectors	Public sector deposits with banking system	
	Central Bank	Banks ^{2,3}	Central Bank	Banks ³		Government	Public corporations & institutions
(Figures in parentheses indicate percentage change over the previous year)							
1395	273.8 (12.2)	1,584.1 (33.0)	302.3 (9.4)	37.3 (38.1)	11,374.7 (25.0)	566.7 (-4.5)	47.7 (13.3)
1396	269.0 (-1.8)	2,025.0 (27.8)	259.0 (-14.3)	33.1 (-11.3)	13,504.6 (18.7)	699.6 (23.5)	42.8 (-10.3)
1397	731.2 (171.8) ⁴	2,310.1 (14.1)	227.0 (-12.4)	57.2 (72.8)	16,451.6 (21.8)	861.8 (23.2)	54.1 (26.4)
1398	764.3 (4.5)	2,932.8 (27.0)	394.2 (73.7)	73.6 (28.7)	20,385.1 (23.9)	1,310.4 (52.1)	56.5 (4.4)
(Figures in parentheses indicate percentage change over the last month of the previous year)							
1397							
Q4	731.2 (171.8) ⁴	2,310.1 (14.1)	227.0 (-12.4)	57.2 (72.8)	16,451.6 (21.8)	861.8 (23.2)	54.1 (26.4)
1398							
Q1	781.3 (6.9)	2,404.3 (4.1)	228.4 (0.6)	62.4 (9.1)	16,951.5 (3.0)	786.0 (-8.8)	46.7 (-13.7)
Q2	875.8 (19.8)	2,552.8 (10.5)	231.8 (2.1)	62.1 (8.6)	17,554.5 (6.7)	1,003.3 (16.4)	63.6 (17.6)
Q3	880.6 (20.4)	2,700.3 (16.9)	232.7 (2.5)	65.0 (13.6)	18,279.1 (11.1)	1,089.1 (26.4)	56.5 (4.4)
Q4	764.3 (4.5)	2,932.8 (27.0)	394.2 (73.7)	73.6 (28.7)	20,385.1 (23.9)	1,310.4 (52.1)	56.5 (4.4)
1399							
Q1	969.7 (26.9)	3,018.9 (2.9)	344.4 (-12.6)	133.3 (81.1)	21,446.5 (5.2)	1,254.7 (-4.3)	58.5 (3.5)
(Figures in parentheses indicate percentage change over respective month of the previous year)							
1398							
Dey	879.4 (83.0)	2,788.7 (22.7)	264.9 (-2.0)	66.6 (9.9)	18,721.3 (22.0)	1,135.3 (48.0)	57.4 (8.5)
Bahman	888.7 (66.3)	2,829.7 (23.2)	259.7 (8.3)	64.5 (19.4)	19,200.6 (22.9)	1,138.4 (65.8)	58.2 (21.3)
Esfand	764.3 (4.5)	2,932.8 (27.0)	394.2 (73.7)	73.6 (28.7)	20,385.1 (23.9)	1,310.4 (52.1)	56.5 (4.4)
1399							
Farvardin	923.9 (33.5)	2,829.4 (21.4)	341.0 (49.1)	76.8 (41.2)	20,380.0 (24.3)	1,341.1 (53.7)	53.3 (9.0)
Ordibehesht	967.2 (25.2)	2,885.8 (20.0)	342.8 (49.7)	88.3 (71.1)	20,886.2 (25.1)	1,294.8 (53.0)	58.1 (21.5)
Khordad	969.7 (24.1)	3,018.9 (25.6)	344.4 (50.8)	133.3 (113.6)	21,446.5 (26.5)	1,254.7 (59.6)	58.5 (25.3)

¹ Excludes commercial banks' branches abroad. With reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah data as of Khordad 1399.

² Includes public sector's participation papers.

³ Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Increase in the CBI claims on government in 1397 compared with 1396 was mainly due to the debt swap of part of the CBI claims on banks and credit institutions (subject to Paragraph F, Note 5 of the Budget Law for 1397), as well as the debt swap of the CBI claims on public institutions (subject to Article 6 of the Law on Facilitation of Competitive Production and Financial Sector Reform approved in 1394) to the CBI claims on the government.

Monetary and Credit Aggregates (cont.)¹ (trillion rials)

	Notes & coins issued	Notes & coins with banks	Banks' deposits with Central Bank		Claims of Central Bank ² on	
			Legal	Sight	Commercial banks	Specialized banks
(Figures in parentheses indicate percentage change over the previous year)						
1395	535.1 (9.7)	91.7 (7.8)	1,253.9 (23.0)	59.4 (4.2)	502.5 (90.7)	494.4 (-13.7)
1396	562.9 (5.2)	91.8 (0.1)	1,543.4 (23.1)	61.9 (4.2)	848.2 (68.8)	472.1 (-4.5)
1397	657.5 (16.8)	88.4 (-3.7)	1,948 (26.2)	73.0 (17.9)	904.0 (6.6)	477.7 (1.2)
1398	717.5 (9.1)	90.0 (1.8)	2,604.7 (33.7)	222.4 (204.7)	636.3 (-29.6)	470.6 (-1.5)
(Figures in parentheses indicate percentage change over the last month of the previous year)						
1397						
Q4	657.5 (16.8)	88.4 (-3.7)	1,948.0 (26.2)	73.0 (17.9)	904.0 (6.6)	477.7 (1.2)
1398						
Q1	657.5 (0.0)	122.8 (38.9)	2,040.9 (4.8)	78.4 (7.4)	878.3 (-2.8)	467.2 (-2.2)
Q2	657.5 (0.0)	123.7 (39.9)	2,206.6 (13.3)	122.3 (67.5)	768.4 (-15.0)	450.4 (-5.7)
Q3	652.5 (-0.8)	101.9 (15.3)	2,376.4 (22.0)	136.4 (86.8)	644.4 (-28.7)	469.5 (-1.7)
Q4	717.5 (9.1)	90.0 (1.8)	2,604.7 (33.7)	222.4 (204.7)	636.3 (-29.6)	470.6 (-1.5)
1399						
Q1	717.5 (0.0)	124.1 (37.9)	2,541.7 (-2.4)	589.7 (165.2)	664.4 (4.4)	468.5 (-0.4)
(Figures in parentheses indicate percentage change over respective month of the previous year)						
1398						
Dey	657.5 (9.1)	102.7 (-4.6)	2,426.2 (31.6)	92.2 (-13.4)	595.7 (-39.7)	465.9 (-5.8)
Bahman	697.5 (12.9)	94.8 (-12.7)	2,504.5 (31.9)	126.5 (75.2)	586.9 (-39.3)	472.1 (-2.1)
Esfand	717.5 (9.1)	90 (1.8)	2,604.7 (33.7)	222.4 (204.7)	636.3 (-29.6)	470.6 (-1.5)
1399						
Farvardin	717.5 (9.1)	95.0 (-25.0)	2,672.3 (37.3)	276.6 (294.0)	556.6 (-38.5)	455.6 (-4.7)
Ordibehesht	717.5 (9.1)	116.9 (-10.7)	2,475.9 (25.7)	570.6 (268.6)	609.5 (-26.8)	466.3 (-0.4)
Khordad	717.5 (9.1)	124.1 (1.1)	2,541.7 (24.5)	589.7 (652.2)	664.4 (-24.4)	468.5 (0.3)

¹ Excludes commercial banks' branches abroad. With reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah data as of Khordad 1399.

² In implementation of Paragraph F, Note 5 of the Budget Law for 1397, part of banks' and credit institutions' debt to the CBI was transferred and recorded as the government's debt to the CBI.

Monetary and Credit Aggregates (cont.)¹ (percent)

	Ratio of non-performing loans ² to total loans (in rials)	Ratio of non-performing loans to total loans (in foreign exchange)	Ratio of non-performing loans to total loans (in rials and foreign exchange)
(Figures in parentheses indicate percentage change over the previous year)			
1395	9.5 (-2.1)	13.2 (0.8)	10.0 (-2.0)
1396	10.3 (8.4)	10.3 (-22.0)	10.3 (3.0)
1397	10.0 (-2.9)	9.8 (-4.9)	10.0 (-2.9)
1398	8.6 (-14.0)	10.6 (8.2)	9.0 (-10.0)
(Figures in parentheses indicate percentage change over the last month of the previous year)			
1397			
Q4	10.0 (-2.9)	9.8 (-4.9)	10.0 (-2.9)
1398			
Q1	10.5 (5.0)	14.2 (44.9)	11.1 (11.0)
Q2	10.1 (1.0)	10.2 (4.1)	10.1 (1.0)
Q3	9.7 (-3.0)	12.6 (28.6)	10.2 (2.0)
Q4	8.6 (-14.0)	10.6 (8.2)	9.0 (-10.0)
1399			
Q1	10.1 (17.4)	12.1 (14.2)	10.5 (16.7)
(Figures in parentheses indicate percentage change over respective month of the previous year)			
1398			
Dey	9.4 (-19.0)	10.8 (18.7)	9.6 (-14.3)
Bahman	9.2 (-20.0)	10.3 (13.2)	9.4 (-15.3)
Esfand	8.6 (-14.0)	10.6 (8.2)	9.0 (-10.0)
1399			
Farvardin	9.5 (-8.7)	11.9 (7.2)	9.9 (-5.7)
Ordibehesht	10.4 (-1.9)	11.0 (-0.9)	10.5 (-1.9)
Khordad	10.1 (-3.8)	12.1 (-14.8)	10.5 (-5.4)

¹ Includes public and non-public sectors.

² Non-performing loans include overdue, deferred, and doubtful claims.

Government Budget ¹ (trillion rials)

	Revenues			Expenses (current expenditures)	Operating balance ²	Disposal of non-financial assets			Acquisition of non- financial assets	Net disposal of non- financial assets ³
	Total	Tax revenue	Other revenues			Total	Oil	Others		
(Figures in parentheses indicate percentage change over the previous period)										
1395	1,460.7	1,014.7	446.0	2,072.3	-611.7	742.8	738.8	4.0	386.6	356.2
	(30.0)	(28.1)	(34.4)	(21.4)		(10.3)	(10.2)	(23.4)	(42.1)	
1396	1,676.0	1,158.4	517.7	2,429.4	-753.3	922.9	919.2	3.7	441.8	481.1
	(14.7)	(14.2)	(16.1)	(17.2)		(24.2)	(24.4)	(-8.3)	(14.3)	
1397	00	00	00	00	00	00	00	00	00	00
1398	00	00	00	00	00	00	00	00	00	00
1397										
Q4	00	00	00	00	00	00	00	00	00	00
1398										
Q1	00	00	00	00	00	00	00	00	00	00
Q2	00	00	00	00	00	00	00	00	00	00
Q3	00	00	00	00	00	00	00	00	00	00
Q4	00	00	00	00	00	00	00	00	00	00
1399										
Q1	00	00	00	00	00	00	00	00	00	00
1398										
Dey	00	00	00	00	00	00	00	00	00	00
Bahman	00	00	00	00	00	00	00	00	00	00
Esfand	00	00	00	00	00	00	00	00	00	00
1399										
Farvardin	00	00	00	00	00	00	00	00	00	00
Ordibehesht	00	00	00	00	00	00	00	00	00	00
Khordad	00	00	00	00	00	00	00	00	00	00

Source: Ministry of Economic Affairs and Finance.

¹ Components may not sum to total because of rounding.

² Monthly and quarterly data also include revolving fund of provinces, revolving fund for salary and fringe benefits of employees in provinces, and revolving fund for current expenditures.

³ Monthly and quarterly data include revolving fund – credits for the acquisition of non-financial assets.

Government Budget (cont.) (trillion rials)

	Operating and non-financial balance ¹	Net disposal of financial assets ¹	Disposal of financial assets					Acquisition of financial assets
			Sale of Islamic financial instruments	Foreign borrowing	Privatization revenues ²	Returns from previous years	Others ³	
1395	-255.5	255.5	538.3	0.0	78.4	3.9	7.6	372.7
1396	-272.3	272.3	445.0	0.0	41.5	5.5	109.4	329.1
1397	00	00	00	00	00	00	00	00
1398	00	00	00	00	00	00	00	00
1397								
Q4	00	00	00	00	00	00	00	00
1398								
Q1	00	00	00	00	00	00	00	00
Q2	00	00	00	00	00	00	00	00
Q3	00	00	00	00	00	00	00	00
Q4	00	00	00	00	00	00	00	00
1399								
Q1	00	00	00	00	00	00	00	00
1398								
Dey	00	00	00	00	00	00	00	00
Bahman	00	00	00	00	00	00	00	00
Esfand	00	00	00	00	00	00	00	00
1399								
Farvardin	00	00	00	00	00	00	00	00
Ordibehesht	00	00	00	00	00	00	00	00
Khordad	00	00	00	00	00	00	00	00

Source: Ministry of Economic Affairs and Finance.

¹ The operating and non-financial balance is the sum of the operating balance and the net disposal of non-financial assets. Net disposal of financial assets is the disposal of financial assets minus the acquisition of financial assets.

² Includes privatization of mines and projects related to acquisition of non-financial assets.

³ Includes principal of government loans (domestic and foreign), utilization of the revolving fund of the Treasury, and resources of the National Development Fund of Iran (NDFI) used for the capital increase of the Innovation and Development Fund.

<i>Government Budget (cont.) (trillion rials)</i>							
(Figures in parentheses indicate percentage change over the previous period)	Tax revenue						
	Direct tax				Indirect tax		
	Total	Corporate tax	Income tax	Wealth tax	Total	Import tax	Tax on goods and services
1395	493.9 (15.0)	317.5 (10.4)	149.6 (27.0)	26.7 (10.7)	520.9 (43.8)	182.9 (58.3)	337.9 (36.9)
1396	531.5 (7.6)	350.3 (10.3)	152.5 (2.0)	28.7 (7.2)	626.9 (20.4)	226.7 (23.9)	400.2 (18.4)
1397	00	00	00	00	00	00	00
1398	00	00	00	00	00	00	00
1397							
Q4	00	00	00	00	00	00	00
1398							
Q1	00	00	00	00	00	00	00
Q2	00	00	00	00	00	00	00
Q3	00	00	00	00	00	00	00
Q4	00	00	00	00	00	00	00
1399							
Q1	00	00	00	00	00	00	00
1398							
Dey	00	00	00	00	00	00	00
Bahman	00	00	00	00	00	00	00
Esfand	00	00	00	00	00	00	00
1399							
Farvardin	00	00	00	00	00	00	00
Ordibehesht	00	00	00	00	00	00	00
Khordad	00	00	00	00	00	00	00

Source: Ministry of Economic Affairs and Finance.

Tehran Stock Exchange (TSE) Activities

(Figures in parentheses indicate percentage change over the previous period)	Price index (end of period) (1369=100)			Market capitalization (end of period) (trillion rials)	Shares traded		Number of trading days	Number of listed companies
	TEPIX	Financial	Industrial		Number (billion shares)	Value (trillion rials)		
1395	77,230 (-3.7)	131,866 (-16.7)	66,100 (-1.3)	3,220.4 (-7.0)	252.6 (10.9)	537.9 (13.6)	242	325
1396	96,290 (24.7)	119,176 (-9.6)	86,082 (30.2)	3,824.2 (18.8)	250.6 (-0.8)	539.1 (0.2)	241	326
1397	178,659 (85.5)	205,266 (72.2)	161,031 (87.1)	6,828.8 (78.6)	510.8 (103.8)	1,407.4 (161.1)	241	328
1398	512,901 (187.1)	636,670 (210.2)	458,032 (184.4)	18,731.7 (174.3)	1,086.2 (112.7)	4,673.7 (232.1)	238	334
1397								
Q4	178,659 (14.5)	205,266 (18.8)	161,031 (14.0)	6,828.8 (15.3)	143.3 (-12.6)	389.2 (-23.9)	62	328
1398								
Q1	234,879 (31.5)	295,179 (43.8)	209,497 (30.1)	8,933.2 (30.8)	254.8 (77.8)	675.3 (73.5)	56	328
Q2	302,104 (28.6)	364,579 (23.5)	270,769 (29.2)	11,045.4 (23.6)	231.7 (-9.1)	770.4 (14.1)	62	330
Q3	353,997 (17.2)	434,767 (19.3)	316,590 (16.9)	12,915.6 (16.9)	226.7 (-2.2)	1,004.0 (30.3)	60	331
Q4	512,901 (44.9)	636,670 (46.4)	458,032 (44.7)	18,731.7 (45.0)	372.9 (64.5)	2,224.1 (121.5)	60	334
1399								
Q1	1,270,627 (147.7)	1,855,151 (191.4)	1,109,532 (142.2)	47,597.3 (154.1)	488.7 (31.0)	5,049.3 (127.0)	57	335
1398								
Dey	409,808 (15.8)	489,811 (12.7)	367,715 (16.1)	14,902.7 (15.4)	115.4 (47.1)	582.9 (49.3)	21	331
Bahman	478,756 (16.8)	571,645 (16.7)	429,635 (16.8)	17,420.0 (16.9)	137.3 (18.9)	762.4 (30.8)	20	332
Esfand	512,901 (7.1)	636,670 (11.4)	458,032 (6.6)	18,731.7 (7.5)	120.2 (-12.4)	878.8 (15.3)	19	334
1399								
Farvardin	690,037 (34.5)	916,313 (43.9)	610,701 (33.3)	25,931.0 (38.4)	118.0 (-1.8)	983.7 (11.9)	17	335
Ordibehesht	986,759 (43.0)	1,413,479 (54.3)	864,068 (41.5)	37,018.5 (42.8)	209.0 (77.1)	2,412.0 (145.2)	23	335
Khordad	1,270,627 (28.8)	1,855,151 (31.2)	1,109,532 (28.4)	47,597.3 (28.6)	161.7 (-22.6)	1,653.6 (-31.4)	17	335

Source: TSE.

Mercantile Exchange and Over-the-Counter (OTC) Market Activities

(Figures in parentheses indicate percentage change over the previous period)	Mercantile exchange		General index (1388=100)	OTC market		
	Value of trading (trillion rials)	Volume of trading (million tons)		Value of trading (trillion rials)	Volume of trading (billion shares)	Market capitalization (trillion rials)
1395	371.0 (24.8)	25.5 (9.4)	875 (8.6)	461.3 (1.7)	80.4 (-3.9)	1,047.2 (8.4)
1396	498.8 (34.4)	26.7 (4.7)	1,097 (25.4)	595.5 (29.1)	90.2 (12.1)	1,470.4 (40.4)
1397	884.3 (77.3)	24.8 (-6.8)	2,258 (105.8)	1,017.1 (70.8)	170.2 (88.7)	2,572.3 (74.9)
1398	1,366.4 (54.5)	26.2 (5.4)	6,591 (191.9)	3,242.0 (218.7)	448.0 (163.2)	6,955.2 (170.4)
1397						
Q4	288.5 (33.6)	6.4 (32.5)	2,258 (26.1)	331.8 (4.6)	52.7 (-9.6)	2,572.3 (14.8)
1398						
Q1	307.2 (6.5)	5.2 (-17.6)	2,978 (31.9)	371.0 (11.8)	100.8 (91.3)	3,180.3 (23.6)
Q2	285.3 (-7.1)	5.6 (7.5)	4,017 (34.9)	573.2 (54.5)	100.1 (-0.7)	3,881.7 (22.1)
Q3	353.3 (23.8)	7.4 (31.3)	4,559 (13.5)	763.5 (33.2)	101.5 (1.4)	4,771.2 (22.9)
Q4	420.6 (19.1)	7.9 (6.4)	6,591 (44.6)	1,534.2 (100.9)	145.5 (43.3)	6,955.2 (45.8)
1399						
Q1	398.9 (-5.2)	8.8 (11.7)	14,180 (115.1)	2,651.4 (72.8)	182.9 (25.7)	14,437.5 (107.6)
1398						
Dey ▲	133.2 (-2.0)	2.9 (1.6)	5,301 (16.3)	380.3 (14.4)	40.5 (7.4)	5,583.4 (17.0)
Bahman	154.8 (16.2)	2.7 (-7.2)	6,207 (17.1)	499.0 (31.2)	53.6 (32.4)	6,507.8 (16.6)
Esfand	142.2 (-8.1)	2.5 (-7.4)	6,591 (6.2)	654.9 (31.3)	51.4 (-4.2)	6,955.2 (6.9)
1399						
Farvardin	76.6 (-46.1)	2.5 (0.0)	8,579 (30.2)	580.5 (-11.4)	67.8 (32.0)	9,042.7 (30.0)
Ordibehesht	146.9 (91.7)	3.4 (35.7)	11,113 (29.5)	1,128.3 (94.4)	69.5 (2.5)	11,670.4 (29.1)
Khordad	175.4 (19.4)	2.9 (-13.2)	14,180 (27.6)	942.6 (-16.5)	45.6 (-34.4)	14,437.5 (23.7)

Source: www.ifb.ir and Iran Mercantile Exchange.

Monetary and Credit Policies in 1399, Q1 (April-June 2020)

In the first quarter of the year 1399 (April-June 2020), the CBI put on its agenda the implementation of some major measures in the field of monetary policy, the most important of which included the execution and public announcement of the inflation targeting framework on May 26, 2020. This was aimed at setting policy interest rates and adopting an Interest Rate Corridor (IRC) framework for the interbank market, expanding the Open Market Operations (OMOs) to manage liquidity and adjust interest rates in accordance with the policy interest rate in the interbank market, and approving the Circular on repurchase agreement (repo) and the reverse repurchase agreement.

Meanwhile, to reduce fluctuations on interest rate in the interbank market, improve strategies of banks' liquidity risk management, and establish an incentive mechanism to predict cash flows, a new mechanism based on the "averaging" method was developed for the purpose of calculating and maintaining the reserve requirement. In addition, the CBI Brokerage started its operations with the aim of holding auctions and selling government debt instruments for the facilitation of banks' and non-bank credit institutions' access to these instruments and inclusion of these instruments in their balance sheets for the expansion of the OMOs and extension of credit to banks against collateral (standing facilities). Strengthening the reliance of government financing on issuance of debt instruments with the aim of preventing the monetization of government budget deficit and offsetting its inflationary effects on the economy was another objective that the establishment of the CBI Brokerage followed.

The measures adopted in terms of the credit policy were aimed at providing the necessary lines of credit for banks to extend facilities to producers, especially the knowledge-based companies, start-ups, and the Small and Medium Enterprises (SMEs); providing the working capital for the economic firms; financing the supply chain of goods and services; and increasing the capacities of productive units in line with the "Production Leap" program. The development of Generative Letters of Credit (GAM) Plan (opening of LCs with the aim of injection of liquidity to productive units) was another important measure in the field of credit policy, through raising the number of agent banks and establishing the non-inflationary financing mechanism. Moreover, it was decided that a sum of 750 trillion rials worth of facilities be extended by banks to those households and economic activities adversely affected by the Covid-19 pandemic, one-third of which to be financed out of the reduction in banks' reserve requirement. Provision of the required foreign exchange and domestic currency resources to defray the medical costs incurred as the result of the coronavirus pandemic and to facilitate the imports of pharmaceuticals, medical equipment, and other essential goods is another noteworthy measure in this regard.

Correspondence of Iranian and Gregorian Calendars ¹

Month \ Year	1395		1396		1397		1398		1399	
	<u>2016</u>		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>	
Farvardin	1	March 20	March 21	March 21	March 21	March 21	March 21	March 21	March 20	
	31	April 19	April 20	April 20	April 20	April 20	April 20	April 20	April 19	
Ordibehesht	1	April 20	April 21	April 21	April 21	April 21	April 21	April 21	April 20	
	31	May 20	May 21	May 21	May 21	May 21	May 21	May 21	May 20	
Khordad	1	May 21	May 22	May 22	May 22	May 22	May 22	May 22	May 21	
	31	June 20	June 21	June 21	June 21	June 21	June 21	June 21	June 20	
Tir	1	June 21	June 22	June 22	June 22	June 22	June 22	June 22	June 21	
	31	July 21	July 22	July 22	July 22	July 22	July 22	July 22	July 21	
Mordad	1	July 22	July 23	July 23	July 23	July 23	July 23	July 23	July 22	
	31	Aug. 21	Aug. 22	Aug. 22	Aug. 22	Aug. 22	Aug. 22	Aug. 22	Aug. 21	
Shahrivar	1	Aug. 22	Aug. 23	Aug. 23	Aug. 23	Aug. 23	Aug. 23	Aug. 23	Aug. 22	
	31	Sept. 21	Sept. 22	Sept. 22	Sept. 22	Sept. 22	Sept. 22	Sept. 22	Sept. 21	
Mehr	1	Sept. 22	Sept. 23	Sept. 23	Sept. 23	Sept. 23	Sept. 23	Sept. 23	Sept. 22	
	30	Oct. 21	Oct. 22	Oct. 22	Oct. 22	Oct. 22	Oct. 22	Oct. 22	Oct. 21	
Aban	1	Oct. 22	Oct. 23	Oct. 23	Oct. 23	Oct. 23	Oct. 23	Oct. 23	Oct. 22	
	30	Nov. 20	Nov. 21	Nov. 21	Nov. 21	Nov. 21	Nov. 21	Nov. 21	Nov. 20	
Azar	1	Nov. 21	Nov. 22	Nov. 22	Nov. 22	Nov. 22	Nov. 22	Nov. 22	Nov. 21	
	30	Dec. 20	Dec. 21	Dec. 21	Dec. 21	Dec. 21	Dec. 21	Dec. 21	Dec. 20	
Dey	1	Dec. 21	Dec. 22	Dec. 22	Dec. 22	Dec. 22	Dec. 22	Dec. 22	Dec. 21	
	30	<u>2017</u> Jan. 19	<u>2018</u> Jan. 20	<u>2019</u> Jan. 20	<u>2020</u> Jan. 20	<u>2021</u> Jan. 19				
Bahman	1	Jan. 20	Jan. 21	Jan. 21	Jan. 21	Jan. 21	Jan. 21	Jan. 21	Jan. 20	
	30	Feb. 18	Feb. 19	Feb. 19	Feb. 19	Feb. 19	Feb. 19	Feb. 19	Feb. 18	
Esfand	1	Feb. 19	Feb. 20	Feb. 20	Feb. 20	Feb. 20	Feb. 20	Feb. 20	Feb. 19	
	29/30	March 20	March 20	March 20	March 20	March 20	March 19	March 20	March 20	

¹ There are 31 days in each of the first six months of the Iranian calendar, 30 days in each of the next 5 months, and 29 days in the last month except in leap year when it has 30 days.