

Table 1

Balance of Major Monetary and Credit Aggregates at the End of Farvardin 1400

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		Farvardin 1399	Esfand 1399	Farvardin 1400	Farvardin 1400 to Farvardin 1399	Farvardin 1400 to Esfand 1399	Farvardin 1400 to Farvardin 1399	Farvardin 1400 to Esfand 1399
Monetary Base	Monetary base (sources)	3,650.5	4,588.9	4,652.5	27.4	1.4	27.4	1.4
	CBI foreign assets (net)	3,537.0	4,703.7	4,656.6	31.7	-1.0	30.7	-1.0
	CBI claims on public sector (net)	259.9	-224.8	-40.6	-115.6	81.9	-8.2	4.0
	CBI claims on banks	1,012.2	1,171.4	1,150.2	13.6	-1.8	3.8	-0.5
	CBI other items (net)	-1,158.6	-1,061.4	-1,113.7	3.9	-4.9	1.2	-1.1
	Monetary base (uses)	3,650.5	4,588.9	4,652.5	27.4	1.4		
	Notes and coins in circulation	701.6	802.6	807.5	15.1	0.6		
Deposits of banks and credit institutions with the CBI	2,948.9	3,786.3	3,845.0	30.4	1.6			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0247	0.0216	0.0211	-14.6	-2.3		
	Ratio of reserve requirement to total deposits	0.1089	0.1043	0.1068	-1.9	2.4		
	Ratio of excess reserves to total deposits	0.0151	0.0089	0.0082	-45.7	-7.9		
	Money multiplier	6.887	7.575	7.501	8.9	-1.0		
M2	M2 and contribution of factors affecting M2 growth	25,140.8	34,761.7	34,900.7	38.8	0.4	38.8	0.4
	Foreign assets (net)	4,755.7	5,877.5	5,830.4	22.6	-0.8	4.3	-0.1
	Central Bank	3,537.0	4,703.7	4,656.6	31.7	-1.0	4.5	-0.1
	Banks and credit institutions	1,218.7	1,173.8	1,173.8	-3.7	0.0	-0.2	0.0
	Domestic assets (net)	20,385.1	28,884.2	29,070.3	42.6	0.6	34.5	0.5
	Domestic claims	16,952.9	24,566.5	25,079.6	47.9	2.1	32.3	1.5
	Claims on government (net)	2,412.2	3,137.7	3,486.3	44.5	11.1	4.3	1.0
	Central Bank	-27.8	-495.5	-314.0	#	36.6	-1.1	0.5
	Banks and credit institutions	2,440.0	3,633.2	3,800.3	55.8	4.6	5.4	0.5
	Claims on public corporations and institutions (net)	359.4	415.1	405.8	12.9	-2.2	0.1	0.0
	Central Bank	287.7	270.7	273.4	-5.0	1.0	-0.1	0.0
	Banks and credit institutions	71.7	144.4	132.4	84.7	-8.3	0.2	0.0
	Claims on non-public sector	14,181.3	21,013.7	21,187.5	49.4	0.8	27.9	0.5
	Other items (net)	3,432.2	4,317.7	3,990.7	16.3	-7.6	2.2	-1.0
	M2 and its determinants	25,140.8	34,761.7	34,900.7	38.8	0.4	Share of determinants' balance in M2 balance (percent)	
							Esfand 1399	Farvardin 1400
	M1	4,293.7	6,909.6	6,607.6	53.9	-4.4	19.9%	18.9%
	Notes and coins with the public	606.6	735.0	720.7	18.8	-1.9	2.1%	2.1%
	Sight deposits	3,687.1	6,174.6	5,886.9	59.7	-4.7	17.8%	16.9%
	Quasi-money	20,847.1	27,852.1	28,293.1	35.7	1.6	80.1%	81.1%
Gharz-al-hasaneh savings deposits	1,382.2	2,268.2	2,145.5	55.2	-5.4	6.5%	6.1%	
Short-term deposits	7,135.8	10,149.2	10,370.9	45.3	2.2	29.2%	29.7%	
One-year deposits	11,754.3	11,001.4	10,924.3	-7.1	-0.7	31.7%	31.3%	
Two-year deposits	38.9	3,727.3	4,138.6	#	11.0	10.7%	11.9%	
Three-year deposits	0.6	0.3	0.2	-66.7	-33.3	0.0%	0.0%	
Four-year deposits	4.3	4.0	4.0	-7.0	0.0	0.0%	0.0%	
Five-year deposits	92.3	62.8	62.8	-32.0	0.0	0.2%	0.2%	
Miscellaneous deposits	438.7	638.9	646.8	47.4	1.2	1.8%	1.9%	

More than 500 percent increase.

CBI: Central Bank of the IRI.

Summary of the Assets and Liabilities of the Banking System ¹

Table 2

(trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1398	Esfand 1398	Farvardin 1399	Esfand 1399	Farvardin 1400	Farvardin 1399 to Farvardin 1398	Farvardin 1400 to Farvardin 1399	Farvardin 1399 to Esfand 1398	Farvardin 1400 to Esfand 1399
Assets									
Foreign assets	9,177.4	11,580.4	12,004.9	15,643.7	15,599.3	30.8	29.9	3.7	-0.3
Claims on public sector ²	3,306.1	4,164.9	4,171.1	5,609.8	5,973.0	26.2	43.2	0.1	6.5
Government	3,023.0	3,697.1	3,753.3	5,121.9	5,490.2	24.2	46.3	1.5	7.2
Public corporations and institutions	283.1	467.8	417.8	487.9	482.8	47.6	15.6	-10.7	-1.0
Claims on non-public sector ³	13,091.0	16,220.2	16,208.9	24,065.4	24,185.4	23.8	49.2	-0.1	0.5
Others	11,032.5	15,470.0	13,091.5	20,483.1	17,568.5	18.7	34.2	-15.4	-14.2
Sub-total	36,607.0	47,435.5	45,476.4	65,802.0	63,326.2	24.2	39.3	-4.1	-3.8
Below the line items	4,830.8	6,767.9	6,986.0	10,083.8	10,019.3	44.6	43.4	3.2	-0.6
Total assets = total liabilities	41,437.8	54,203.4	52,462.4	75,885.8	73,345.5	26.6	39.8	-3.2	-3.3
Liabilities									
M2	18,904.9	24,721.5	25,140.8	34,761.7	34,900.7	33.0	38.8	1.7	0.4
M1	2,772.9	4,273.0	4,293.7	6,909.6	6,607.6	54.8	53.9	0.5	-4.4
Quasi-money	16,132.0	20,448.5	20,847.1	27,852.1	28,293.1	29.2	35.7	1.9	1.6
Loans and deposits of public sector	921.7	1,366.9	1,394.4	2,054.6	2,078.2	51.3	49.0	2.0	1.1
Government	872.8	1,310.4	1,341.1	1,984.2	2,003.9	53.7	49.4	2.3	1.0
Public corporations and institutions	48.9	56.5	53.3	70.4	74.3	9.0	39.4	-5.7	5.5
Capital account	231.4	-438.9	-831.9	62.3	252.0	-459.5	130.3	-89.5	304.5
Foreign loans and credits and foreign exchange deposits	5,960.3	6,948.1	7,249.2	9,766.2	9,768.9	21.6	34.8	4.3	0.0
Imports order registration deposit by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on Letters of Credit by public sector	1.7	1.8	1.8	0.4	0.4	5.9	-77.8	0.0	0.0
Others	10,587.0	14,836.1	12,522.1	19,156.8	16,326.0	18.3	30.4	-15.6	-14.8
Sub-total	36,607.0	47,435.5	45,476.4	65,802.0	63,326.2	24.2	39.3	-4.1	-3.8
Below the line items	4,830.8	6,767.9	6,986.0	10,083.8	10,019.3	44.6	43.4	3.2	-0.6

¹ Includes Central Bank, banks, and non-bank credit institutions while excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah's data as of Khordad 1399.

² Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of the Central Bank
of the Islamic Republic of Iran**

Table 3

(trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin	Esfand	Farvardin	Esfand	Farvardin	Farvardin 1399	Farvardin 1400	Farvardin 1399	Farvardin 1400
	1398	1398	1399	1399	1400	to Farvardin 1398	to Farvardin 1399	to Esfand 1398	to Esfand 1399
Assets									
Foreign assets	4,605.2	5,364.6	5,399.8	6,450.9	6,442.2	17.3	19.3	0.7	-0.1
Notes and coins	26.2	16.1	15.9	12.4	13.5	-39.3	-15.1	-1.2	8.9
Claims on public sector	920.8	1,158.5	1,264.9	1,493.3	1,704.0	37.4	34.7	9.2	14.1
Government	692.1	764.3	923.9	1,152.2	1,356.3	33.5	46.8	20.9	17.7
Public corporations and institutions	228.7	394.2	341.0	341.1	347.7	49.1	2.0	-13.5	1.9
Claims on banks	1,383.2	1,106.9	1,012.2	1,171.4	1,150.2	-26.8	13.6	-8.6	-1.8
Others	435.9	319.1	422.0	612.9	697.3	-3.2	65.2	32.2	13.8
Sub-total	7,371.3	7,965.2	8,114.8	9,740.9	10,007.2	10.1	23.3	1.9	2.7
Below the line items	28.9	28.1	28.1	29.6	29.6	-2.8	5.3	0.0	0.0
Total assets = total liabilities	7,400.2	7,993.3	8,142.9	9,770.5	10,036.8	10.0	23.3	1.9	2.7
Liabilities									
Notes and coins	657.5	717.5	717.5	815.0	821.0	9.1	14.4	0.0	0.7
With the public	504.7	611.4	606.6	735.0	720.7	20.2	18.8	-0.8	-1.9
With banks	126.6	90.0	95.0	67.6	86.8	-25.0	-8.6	5.6	28.4
With the Central Bank	26.2	16.1	15.9	12.4	13.5	-39.3	-15.1	-1.2	8.9
Deposits of banks and credit institutions	2,017.0	2,827.1	2,948.9	3,786.3	3,845.0	46.2	30.4	4.3	1.6
Reserve requirement	1,946.8	2,604.7	2,672.3	3,549.8	3,650.8	37.3	36.6	2.6	2.8
Sight ¹	70.2	222.4	276.6	236.5	194.2	294.0	-29.8	24.4	-17.9
Deposits of public sector	678.0	1,002.2	1,005.0	1,718.1	1,744.6	48.2	73.6	0.3	1.5
Government	629.1	945.7	951.7	1,647.7	1,670.3	51.3	75.5	0.6	1.4
Public corporations and institutions	48.9	56.5	53.3	70.4	74.3	9.0	39.4	-5.7	5.5
Capital account ²	95.8	116.3	108.0	132.1	116.3	12.7	7.7	-7.1	-12.0
Foreign exchange liabilities	2,239.2	1,888.9	1,862.8	1,747.2	1,785.6	-16.8	-4.1	-1.4	2.2
Imports order registration deposit by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on Letters of Credit by public sector	1.7	1.8	1.8	0.4	0.4	5.9	-77.8	0.0	0.0
Others	1,682.1	1,411.4	1,470.8	1,541.8	1,694.3	-12.6	15.2	4.2	9.9
Sub-total	7,371.3	7,965.2	8,114.8	9,740.9	10,007.2	10.1	23.3	1.9	2.7
Below the line items	28.9	28.1	28.1	29.6	29.6	-2.8	5.3	0.0	0.0

¹ Includes banks' foreign exchange sight deposits with the CBI.

² Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Banks
and Non-bank Credit Institutions ¹**

(trillion rials)

Table 4

	Balance at the end of the month					Percentage change			
	Farvardin	Esfand	Farvardin	Esfand	Farvardin	Farvardin 1399	Farvardin 1400	Farvardin 1399	Farvardin 1400
	1398	1398	1399	1399	1400	to Farvardin 1398	to Farvardin 1399	to Esfand 1398	to Esfand 1399
Assets									
Foreign assets	4,572.2	6,215.8	6,605.1	9,192.8	9,157.1	44.5	38.6	6.3	-0.4
Notes and coins	126.6	90.0	95.0	67.6	86.8	-25.0	-8.6	5.6	28.4
Deposits with the Central Bank	2,017.0	2,827.1	2,948.9	3,786.3	3,845.0	46.2	30.4	4.3	1.6
Reserve requirement	1,946.8	2,604.7	2,672.3	3,549.8	3,650.8	37.3	36.6	2.6	2.8
Sight ²	70.2	222.4	276.6	236.5	194.2	294.0	-29.8	24.4	-17.9
Claims on public sector ³	2,385.3	3,006.4	2,906.2	4,116.5	4,269.0	21.8	46.9	-3.3	3.7
Government	2,330.9	2,932.8	2,829.4	3,969.7	4,133.9	21.4	46.1	-3.5	4.1
Public corporations and institutions	54.4	73.6	76.8	146.8	135.1	41.2	75.9	4.3	-8.0
Claims on non-public sector ⁴	13,091.0	16,220.2	16,208.9	24,065.4	24,185.4	23.8	49.2	-0.1	0.5
Others	7,043.6	11,110.8	8,597.5	14,832.5	11,775.7	22.1	37.0	-22.6	-20.6
Sub-total	29,235.7	39,470.3	37,361.6	56,061.1	53,319.0	27.8	42.7	-5.3	-4.9
Below the line items	4,801.9	6,739.8	6,957.9	10,054.2	9,989.7	44.9	43.6	3.2	-0.6
Total assets = total liabilities	34,037.6	46,210.1	44,319.5	66,115.3	63,308.7	30.2	42.8	-4.1	-4.2
Liabilities									
Deposits of non-public sector	18,400.2	24,110.1	24,534.2	34,026.7	34,180.0	33.3	39.3	1.8	0.5
Sight	2,268.2	3,661.6	3,687.1	6,174.6	5,886.9	62.6	59.7	0.7	-4.7
Term investment	14,855.0	18,568.0	19,026.2	24,945.0	25,500.8	28.1	34.0	2.5	2.2
Gharz-al-hasaneh ⁵	974.2	1,448.1	1,382.2	2,268.2	2,145.5	41.9	55.2	-4.6	-5.4
Other	302.8	432.4	438.7	638.9	646.8	44.9	47.4	1.5	1.2
Claims of the Central Bank	1,383.2	1,106.9	1,012.2	1,171.4	1,150.2	-26.8	13.6	-8.6	-1.8
Loans and deposits of public sector ⁶	243.7	364.7	389.4	336.5	333.6	59.8	-14.3	6.8	-0.9
Capital account	135.6	-555.2	-939.9	-69.8	135.7	#	114.4	-69.3	294.4
Foreign exchange loans and deposits	3,721.1	5,059.2	5,386.4	8,019.0	7,983.3	44.8	48.2	6.5	-0.4
Others	5,351.9	9,384.6	6,979.3	12,577.3	9,536.2	30.4	36.6	-25.6	-24.2
Sub-total	29,235.7	39,470.3	37,361.6	56,061.1	53,319.0	27.8	42.7	-5.3	-4.9
Below the line items	4,801.9	6,739.8	6,957.9	10,054.2	9,989.7	44.9	43.6	3.2	-0.6

¹ Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah data as of Khordad 1399.

² Includes banks' foreign exchange sight deposits with the CBI.

³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵ Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

⁶ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

More than 500 percent decrease

Table 5 **Summary of the Assets and Liabilities of Commercial Banks ¹** (trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin 1398	Esfand 1398	Farvardin 1399	Esfand 1399	Farvardin 1400	Farvardin 1399 to Farvardin 1398	Farvardin 1400 to Farvardin 1399	Farvardin 1399 to Esfand 1398	Farvardin 1400 to Esfand 1399
Assets									
Foreign assets	575.2	769.9	774.0	1,351.4	1,345.5	34.6	73.8	0.5	-0.4
Notes and coins	50.1	26.6	27.8	20.5	26.7	-44.5	-4.0	4.5	30.2
Deposits with the Central Bank	425.5	555.5	634.7	699.5	736.9	49.2	16.1	14.3	5.3
Reserve requirement	397.2	527.5	539.6	654.2	684.3	35.9	26.8	2.3	4.6
Sight ²	28.3	28.0	95.1	45.3	52.6	236.0	-44.7	239.6	16.1
Claims on public sector ³	695.3	858.4	866.2	1,159.3	1,156.3	24.6	33.5	0.9	-0.3
Government	656.6	814.4	819.6	1,070.7	1,066.9	24.8	30.2	0.6	-0.4
Public corporations and institutions	38.7	44.0	46.6	88.6	89.4	20.4	91.8	5.9	0.9
Claims on non-public sector	2,138.2	2,752.9	2,733.0	3,746.3	3,729.7	27.8	36.5	-0.7	-0.4
Others	1,143.6	2,404.3	1,497.6	3,947.4	2,805.4	31.0	87.3	-37.7	-28.9
Sub-total	5,027.9	7,367.6	6,533.3	10,924.4	9,800.5	29.9	50.0	-11.3	-10.3
Below the line items	500.9	646.3	644.4	943.1	929.0	28.6	44.2	-0.3	-1.5
Total assets = total liabilities	5,528.8	8,013.9	7,177.7	11,867.5	10,729.5	29.8	49.5	-10.4	-9.6
Liabilities									
Deposits of non-public sector	3,781.7	4,775.6	4,861.9	6,435.6	6,326.0	28.6	30.1	1.8	-1.7
Sight	494.4	758.6	789.3	1,321.7	1,227.2	59.6	55.5	4.0	-7.1
Term investment	2,972.1	3,537.3	3,617.8	4,376.7	4,415.5	21.7	22.0	2.3	0.9
Gharz-al-hasaneh	234.4	360.6	335.7	569.9	515.6	43.2	53.6	-6.9	-9.5
Other	80.8	119.1	119.1	167.3	167.7	47.4	40.8	0.0	0.2
Claims of the Central Bank	47.2	43.4	44.2	88.5	68.8	-6.4	55.7	1.8	-22.3
Loans and deposits of public sector ⁴	95.6	141.1	140.6	189.5	187.5	47.1	33.4	-0.4	-1.1
Capital account	-144.9	-19.2	-192.8	509.9	411.3	-33.1	313.3	#	-19.3
Foreign exchange loans and deposits	447.3	685.2	688.9	1,225.7	1,225.7	54.0	77.9	0.5	0.0
Others	801.0	1,741.5	990.5	2,475.2	1,581.2	23.7	59.6	-43.1	-36.1
Sub-total	5,027.9	7,367.6	6,533.3	10,924.4	9,800.5	29.9	50.0	-11.3	-10.3
Below the line items	500.9	646.3	644.4	943.1	929.0	28.6	44.2	-0.3	-1.5

¹ Excludes commercial banks' branches abroad.

² Includes commercial banks' foreign exchange sight deposits with the CBI.

³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

More than 500 percent increase

Summary of the Assets and Liabilities of Specialized Banks

Table 6

(trillion rials)

	Balance at the end of the month					Percentage change			
	Farvardin	Esfand	Farvardin	Esfand	Farvardin	Farvardin 1399	Farvardin 1400	Farvardin 1399	Farvardin 1400
	1398	1398	1399	1399	1400	to Farvardin 1398	to Farvardin 1399	to Esfand 1398	to Esfand 1399
Assets									
Foreign assets	1,168.4	1,839.8	2,131.6	2,254.8	2,213.4	82.4	3.8	15.9	-1.8
Notes and coins	12.4	11.2	11.8	9.0	11.6	-4.8	-1.7	5.4	28.9
Deposits with the Central Bank	140.1	183.6	184.5	284.3	287.1	31.7	55.6	0.5	1.0
Reserve requirement	134.9	173.9	178.8	257.6	268.7	32.5	50.3	2.8	4.3
Sight ¹	5.2	9.7	5.7	26.7	18.4	9.6	222.8	-41.2	-31.1
Claims on public sector ²	586.7	657.3	532.8	661.0	744.6	-9.2	39.8	-18.9	12.6
Government	583.0	652.2	527.7	641.6	724.4	-9.5	37.3	-19.1	12.9
Public corporations and institutions	3.7	5.1	5.1	19.4	20.2	37.8	296.1	0.0	4.1
Claims on non-public sector	2,722.9	3,210.5	3,208.3	3,863.8	3,841.1	17.8	19.7	-0.1	-0.6
Others	466.0	780.6	504.6	1,095.1	754.5	8.3	49.5	-35.4	-31.1
Sub-total	5,096.5	6,683.0	6,573.6	8,168.0	7,852.3	29.0	19.5	-1.6	-3.9
Below the line items	975.5	1,550.5	1,775.1	1,910.2	1,938.0	82.0	9.2	14.5	1.5
Total assets = total liabilities	6,072.0	8,233.5	8,348.7	10,078.2	9,790.3	37.5	17.3	1.4	-2.9
Liabilities									
Deposits of non-public sector	1,892.5	2,325.6	2,358.7	3,214.0	3,209.5	24.6	36.1	1.4	-0.1
Sight	247.5	351.3	350.6	549.0	519.7	41.7	48.2	-0.2	-5.3
Term investment	1,452.6	1,757.8	1,794.4	2,384.0	2,422.5	23.5	35.0	2.1	1.6
Gharz-al-hasaneh ³	174.6	193.8	189.5	246.1	231.9	8.5	22.4	-2.2	-5.8
Other	17.8	22.7	24.2	34.9	35.4	36.0	46.3	6.6	1.4
Claims of the Central Bank	477.9	470.6	455.6	448.9	448.7	-4.7	-1.5	-3.2	0.0
Loans and deposits of public sector ⁴	107.2	166.1	191.6	109.4	108.3	78.7	-43.5	15.4	-1.0
Capital account	256.1	215.6	212.4	337.2	320.0	-17.1	50.7	-1.5	-5.1
Foreign exchange loans and deposits	908.3	1,401.8	1,636.5	1,954.5	1,917.7	80.2	17.2	16.7	-1.9
Others	1,454.5	2,103.3	1,718.8	2,104.0	1,848.1	18.2	7.5	-18.3	-12.2
Sub-total	5,096.5	6,683.0	6,573.6	8,168.0	7,852.3	29.0	19.5	-1.6	-3.9
Below the line items	975.5	1,550.5	1,775.1	1,910.2	1,938.0	82.0	9.2	14.5	1.5

¹ Includes specialized banks' foreign exchange sight deposits with the CBI.

² Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

⁴ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions ¹**

(trillion rials)

Table 7

	Balance at the end of the month					Percentage change			
	Farvardin	Esfand	Farvardin	Esfand	Farvardin	Farvardin 1399	Farvardin 1400	Farvardin 1399	Farvardin 1400
	1398	1398	1399	1399	1400	to Farvardin 1398	to Farvardin 1399	to Esfand 1398	to Esfand 1399
Assets									
Foreign assets	2,828.6	3,606.1	3,699.5	5,586.6	5,598.2	30.8	51.3	2.6	0.2
Notes and coins	64.1	52.2	55.4	38.1	48.5	-13.6	-12.5	6.1	27.3
Deposits with the Central Bank	1,451.4	2,088.0	2,129.7	2,802.5	2,821.0	46.7	32.5	2.0	0.7
Reserve requirement	1,414.7	1,903.3	1,953.9	2,638.0	2,697.8	38.1	38.1	2.7	2.3
Sight ²	36.7	184.7	175.8	164.5	123.2	379.0	-29.9	-4.8	-25.1
Claims on public sector ³	1,103.3	1,490.7	1,507.2	2,296.2	2,368.1	36.6	57.1	1.1	3.1
Government	1,091.3	1,466.2	1,482.1	2,257.4	2,342.6	35.8	58.1	1.1	3.8
Public corporations and institutions	12.0	24.5	25.1	38.8	25.5	109.2	1.6	2.4	-34.3
Claims on non-public sector ⁴	8,229.9	10,256.8	10,267.6	16,455.3	16,614.6	24.8	61.8	0.1	1.0
Others	5,434.0	7,925.9	6,595.3	9,790.0	8,215.8	21.4	24.6	-16.8	-16.1
Sub-total	19,111.3	25,419.7	24,254.7	36,968.7	35,666.2	26.9	47.0	-4.6	-3.5
Below the line items	3,325.5	4,543.0	4,538.4	7,200.9	7,122.7	36.5	56.9	-0.1	-1.1
Total assets = total liabilities	22,436.8	29,962.7	28,793.1	44,169.6	42,788.9	28.3	48.6	-3.9	-3.1
Liabilities									
Deposits of non-public sector	12,726.0	17,008.9	17,313.6	24,377.1	24,644.5	36.0	42.3	1.8	1.1
Sight ⁵	1,526.3	2,551.7	2,547.2	4,303.9	4,140.0	66.9	62.5	-0.2	-3.8
Term investment	10,430.3	13,272.9	13,614.0	18,184.3	18,662.8	30.5	37.1	2.6	2.6
Gharz-al-hasaneh	565.2	893.7	857.0	1,452.2	1,398.0	51.6	63.1	-4.1	-3.7
Other	204.2	290.6	295.4	436.7	443.7	44.7	50.2	1.7	1.6
Claims of the Central Bank	858.1	592.9	512.4	634.0	632.7	-40.3	23.5	-13.6	-0.2
Deposits and funds of public sector ⁶	40.9	57.5	57.2	37.6	37.8	39.9	-33.9	-0.5	0.5
Capital account	24.4	-751.6	-959.5	-916.9	-595.6	#	37.9	-27.7	35.0
Foreign exchange loans and deposits	2,365.5	2,972.2	3,061.0	4,838.8	4,839.9	29.4	58.1	3.0	0.0
Others	3,096.4	5,539.8	4,270.0	7,998.1	6,106.9	37.9	43.0	-22.9	-23.6
Sub-total	19,111.3	25,419.7	24,254.7	36,968.7	35,666.2	26.9	47.0	-4.6	-3.5
Below the line items	3,325.5	4,543.0	4,538.4	7,200.9	7,122.7	36.5	56.9	-0.1	-1.1

¹ Excludes private commercial banks' branches abroad.

² Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵ In credit institutions, it includes only temporary creditors.

⁶ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

More than 500 percent decrease

Table 8

Monetary and Credit Aggregates

(trillion rials)

	Balance at the end of the month					Change (Farvardin 1400 compared with Esfand 1399)	Percentage change			
	Farvardin	Esfand	Farvardin	Esfand	Farvardin		Farvardin	Farvardin	Farvardin	
	1398	1398	1399	1399	1400		1399 to Farvardin 1398	1400 to Farvardin 1399	1399 to Esfand 1398	1400 to Esfand 1399
Banks' and credit institutions' claims on non-public sector (excluding profit receivables)	11,454.6	14,162.8	14,181.3	21,013.7	21,187.5	173.8	23.8	49.4	0.1	0.8
Commercial banks	1,836.1	2,335.5	2,320.7	3,228.4	3,212.6	-15.8	26.4	38.4	-0.6	-0.5
Specialized banks	2,161.2	2,557.0	2,564.8	3,111.3	3,099.8	-11.5	18.7	20.9	0.3	-0.4
Private banks and non-bank credit institutions ¹	7,457.3	9,270.3	9,295.8	14,674.0	14,875.1	201.1	24.7	60.0	0.3	1.4
Banks' and credit institutions' claims on non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	16.0	16.5	16.4	15.4	15.2	-0.2	0.4	-1.2	-0.1	-0.2
Specialized banks	18.9	18.1	18.1	14.8	14.6	-0.2	-0.8	-3.5	0.0	-0.2
Private banks and non-bank credit institutions	65.1	65.5	65.5	69.8	70.2	0.4	0.4	4.7	0.0	0.4
Profit and revenue receivables	1,636.4	2,057.4	2,027.6	3,051.7	2,997.9	-53.8	23.9	47.9	-1.4	-1.8
Banks' and credit institutions' claims on non-public	13,091.0	16,220.2	16,208.9	24,065.4	24,185.4	120.0	23.8	49.2	-0.1	0.5
Commercial banks	2,138.2	2,752.9	2,733.0	3,746.3	3,729.7	-16.6	27.8	36.5	-0.7	-0.4
Specialized banks	2,722.9	3,210.5	3,208.3	3,863.8	3,841.1	-22.7	17.8	19.7	-0.1	-0.6
Private banks and non-bank credit institutions ¹	8,229.9	10,256.8	10,267.6	16,455.3	16,614.6	159.3	24.8	61.8	0.1	1.0
Deposits of non-public sector	18,400.2	24,110.1	24,534.2	34,026.7	34,180.0	153.3	33.3	39.3	1.8	0.5
Commercial banks	3,781.7	4,775.6	4,861.9	6,435.6	6,326.0	-109.6	28.6	30.1	1.8	-1.7
Specialized banks	1,892.5	2,325.6	2,358.7	3,214.0	3,209.5	-4.5	24.6	36.1	1.4	-0.1
Private banks and non-bank credit institutions	12,726.0	17,008.9	17,313.6	24,377.1	24,644.5	267.4	36.0	42.3	1.8	1.1
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	20.6	19.8	19.8	18.9	18.5	-0.4	-0.8	-1.3	0.0	-0.4
Specialized banks	10.3	9.6	9.6	9.4	9.4	0.0	-0.7	-0.2	0.0	0.0
Private banks and non-bank credit institutions	69.2	70.5	70.6	71.6	72.1	0.5	1.4	1.5	0.1	0.5
Sight	2,268.2	3,661.6	3,687.1	6,174.6	5,886.9	-287.7	62.6	59.7	0.7	-4.7
Current deposits	1,924.2	3,182.4	3,265.7	5,509.0	5,397.4	-111.6	69.7	65.3	2.6	-2.0
Checks (net)	46.0	172.2	111.7	106.0	92.3	-13.7	142.8	-17.4	-35.1	-12.9
Others	298.0	307.0	309.7	559.6	397.2	-162.4	3.9	28.3	0.9	-29.0
Non-sight	16,132.0	20,448.5	20,847.1	27,852.1	28,293.1	441.0	29.2	35.7	1.9	1.6
Gharz-al-hasaneh savings	974.2	1,448.1	1,382.2	2,268.2	2,145.5	-122.7	41.9	55.2	-4.6	-5.4
Housing Savings Fund	82.6	64.7	64.0	50.7	50.1	-0.6	-22.5	-21.7	-1.1	-1.2
Other	891.6	1,383.4	1,318.2	2,217.5	2,095.4	-122.1	47.8	59.0	-4.7	-5.5
Term investment	14,855.0	18,568.0	19,026.2	24,945.0	25,500.8	555.8	28.1	34.0	2.5	2.2
Short-term	5,940.6	7,081.1	7,135.8	10,149.2	10,370.9	221.7	20.1	45.3	0.8	2.2
Long-term	8,914.4	11,486.9	11,890.4	14,795.8	15,129.9	334.1	33.4	27.2	3.5	2.3
Miscellaneous	302.8	432.4	438.7	638.9	646.8	7.9	44.9	47.4	1.5	1.2
Notes and coins with the public	504.7	611.4	606.6	735.0	720.7	-14.3	20.2	18.8	-0.8	-1.9
M1	2,772.9	4,273.0	4,293.7	6,909.6	6,607.6	-302.0	54.8	53.9	0.5	-4.4
Quasi-money	16,132.0	20,448.5	20,847.1	27,852.1	28,293.1	441.0	29.2	35.7	1.9	1.6
M2	18,904.9	24,721.5	25,140.8	34,761.7	34,900.7	139.0	33.0	38.8	1.7	0.4

¹ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Islamic Contracts**

(trillion rials)

	Balance at the end of		Share of Farvardin 1400 in total balance	Percentage change Farvardin 1400 compared to Esfand 1399
	Esfand 1399	Farvardin 1400		
Banks and non-bank credit institutions	23,926.7	24,051.6	100.0	0.5
Gharz-al-hasaneh	2,029.2	1,990.9	8.3	-1.9
Mudarabah	281.8	275.9	1.1	-2.1
Forward transactions	425.3	434.7	1.8	2.2
Partnership	4,048.9	4,051.4	16.8	0.1
Ju'alah	1,059.4	1,052.3	4.4	-0.7
Installment sale	5,510.4	5,460.0	22.7	-0.9
Murabaha ¹	6,730.8	6,740.5	28.0	0.1
Istisna'a ¹	1.5	1.2	0.0	-20.0
Hire purchase	158.6	159.8	0.7	0.8
Legal partnership	1,209.7	1,354.4	5.6	12.0
Direct investment	63.6	64.0	0.3	0.6
Other ²	2,407.5	2,466.5	10.3	2.5
Commercial banks	3,666.6	3,677.5	100.0	0.3
Gharz-al-hasaneh	497.1	494.3	13.4	-0.6
Mudarabah	133.1	131.8	3.6	-1.0
Forward transactions	87.3	88.2	2.4	1.0
Partnership	293.7	292.0	7.9	-0.6
Ju'alah	315.7	311.2	8.5	-1.4
Installment sale	1,203.5	1,183.0	32.2	-1.7
Murabaha	618.7	651.0	17.7	5.2
Istisna'a	0.9	0.8	0.0	-11.1
Hire purchase	25.6	25.3	0.7	-1.2
Legal partnership	57.9	58.0	1.6	0.2
Direct investment	26.7	26.8	0.7	0.4
Other ²	406.4	415.1	11.3	2.1
Specialized banks	3,877.3	3,850.4	100.0	-0.7
Gharz-al-hasaneh	200.7	198.8	5.2	-0.9
Mudarabah	8.7	8.4	0.2	-3.4
Forward transactions	18.8	17.6	0.5	-6.4
Partnership	582.9	578.1	15.0	-0.8
Ju'alah	313.3	305.7	7.9	-2.4
Installment sale	1,681.0	1,667.4	43.3	-0.8
Murabaha	568.3	557.8	14.5	-1.8
Istisna'a	0.0	0.0	0.0	0
Hire purchase	120.3	120.8	3.1	0.4
Legal partnership	29.4	29.4	0.8	0.0
Direct investment	8.1	8.1	0.2	0.0
Other ²	345.8	358.3	9.3	3.6
Private banks and non-bank credit institutions	16,382.8	16,523.7	100.0	0.9
Gharz-al-hasaneh	1,331.4	1,297.8	7.9	-2.5
Mudarabah	140.0	135.7	0.8	-3.1
Forward transactions	319.2	328.9	2.0	3.0
Partnership	3,172.3	3,181.3	19.3	0.3
Ju'alah	430.4	435.4	2.6	1.2
Installment sale	2,625.9	2,609.6	15.8	-0.6
Murabaha	5,543.8	5,531.7	33.5	-0.2
Istisna'a	0.6	0.4	0.0	-33.3
Hire purchase	12.7	13.7	0.1	7.9
Legal partnership	1,122.4	1,267.0	7.7	12.9
Direct investment	28.8	29.1	0.2	1.0
Other ²	1,655.3	1,693.1	10.2	2.3

¹ As of Tir 1394, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.