

Table 1

Balance of Major Monetary and Credit Aggregates at the End of Khordad 1400

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		Khordad	Esfand	Khordad	Khordad 1400 compared to	Khordad 1400 compared to	Khordad 1400 compared to	Khordad 1400 compared to
		1399	1399	1400	Khordad 1399	Esfand 1399	Khordad 1399	Esfand 1399
Monetary Base	Monetary base (sources)	3,833.5	4,588.9	5,009.0	30.7	9.2	30.7	9.2
	CBI foreign assets (net)	3,669.1	4,703.7	4,790.9	30.6	1.9	29.3	1.9
	CBI claims on public sector (net)	394.3	-224.8	408.2	3.5	281.6	0.4	13.8
	CBI claims on banks	1,132.9	1,171.4	1,134.4	0.1	-3.2	0.0	-0.8
	CBI other items (net)	-1,362.8	-1,061.4	-1,324.5	2.8	-24.8	1.0	-5.7
	Monetary base (uses)	3,833.5	4,588.9	5,009.0	30.7	9.2		
Notes and coins in circulation	702.1	802.6	808.6	15.2	0.7			
Deposits of banks and credit institutions with the CBI	3,131.4	3,786.3	4,200.4	34.1	10.9			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0222	0.0216	0.0197	-11.3	-8.8		
	Ratio of reserve requirement to total deposits	0.0978	0.1043	0.1058	8.2	1.4		
	Ratio of excess reserves to total deposits	0.0275	0.0089	0.0124	-54.9	39.3		
	Money multiplier	6.931	7.575	7.397	6.7	-2.3		
M2	M2 and contribution of factors affecting M2 growth	26,571.7	34,761.7	37,054.0	39.4	6.6	39.4	6.6
	Foreign assets (net)	5,121.5	5,877.5	6,669.9	30.2	13.5	5.8	2.3
	Central Bank	3,669.1	4,703.7	4,790.9	30.6	1.9	4.2	0.3
	Banks and credit institutions	1,452.4	1,173.8	1,879.0	29.4	60.1	1.6	2.0
	Domestic assets (net)	21,450.2	28,884.2	30,384.1	41.6	5.2	33.6	4.3
	Domestic claims	18,031.0	24,566.5	26,954.5	49.5	9.7	33.6	6.9
	Claims on government (net)	2,733.9	3,137.7	3,840.8	40.5	22.4	4.2	2.1
	Central Bank	108.4	-495.5	108.5	0.1	121.9	0.0	1.8
	Banks and credit institutions	2,625.5	3,633.2	3,732.3	42.2	2.7	4.2	0.3
	Claims on public corporations and institutions (net)	414.1	415.1	526.2	27.1	26.8	0.4	0.3
	Central Bank	285.9	270.7	299.7	4.8	10.7	0.0	0.1
	Banks and credit institutions	128.2	144.4	226.5	76.7	56.9	0.4	0.2
	Claims on non-public sector	14,883.0	21,013.7	22,587.5	51.8	7.5	29.0	4.5
	Other items (net)	3,419.2	4,317.7	3,429.6	0.3	-20.6	0.0	-2.6
	M2 and its determinants	26,571.7	34,761.7	37,054.0	39.4	6.6	Share of determinants' balance in M2 balance (percent)	
							Esfand 1399	Khordad 1400
	M1	5,020.5	6,909.6	7,261.9	44.6	5.1	19.9%	19.6%
	Notes and coins with the public	578.0	735.0	715.0	23.7	-2.7	2.1%	1.9%
	Sight deposits	4,442.5	6,174.6	6,546.9	47.4	6.0	17.8%	17.7%
	Quasi-money	21,551.2	27,852.1	29,792.1	38.2	7.0	80.1%	80.4%
Gharz-al-hasaneh savings deposits	1,539.8	2,268.2	2,292.3	48.9	1.1	6.5%	6.2%	
Short-term deposits	7,555.6	10,149.2	10,709.4	41.7	5.5	29.2%	28.9%	
One-year deposits	11,856.5	11,001.4	10,679.0	-9.9	-2.9	31.7%	28.8%	
Two-year deposits	42.4	3,727.3	5,298.9	#	42.2	10.7%	14.3%	
Three-year deposits	0.5	0.3	0.2	-60.0	-33.3	0.0%	0.0%	
Four-year deposits	4.2	4.0	4.0	-4.8	0.0	0.0%	0.0%	
Five-year deposits	77.4	62.8	63.6	-17.8	1.3	0.2%	0.2%	
Miscellaneous deposits	474.8	638.9	744.7	56.8	16.6	1.8%	2.0%	

More than 500 percent increase.

CBI: Central Bank of the IRI.

Table 2

Summary of the Assets and Liabilities of the Banking System ¹

(trillion rials)

	Balance at the end of the month					Percentage change			
	Khordad 1398	Esfand 1398	Khordad 1399	Esfand 1399	Khordad 1400	Khordad 1399 to Khordad 1398	Khordad 1400 to Khordad 1399	Khordad 1399 to Esfand 1398	Khordad 1400 to Esfand 1399
Assets									
Foreign assets	9,245.6	11,580.4	12,586.4	15,643.7	20,134.0	36.1	60.0	8.7	28.7
Claims on public sector ²	3,476.4	4,164.9	4,466.3	5,609.8	6,475.6	28.5	45.0	7.2	15.4
Government	3,185.6	3,697.1	3,988.6	5,121.9	5,869.0	25.2	47.1	7.9	14.6
Public corporations and institutions	290.8	467.8	477.7	487.9	606.6	64.3	27.0	2.1	24.3
Claims on non-public sector ³	13,475.1	16,220.2	16,980.2	24,065.4	25,660.4	26.0	51.1	4.7	6.6
Others	12,080.2	15,470.0	14,965.0	20,483.1	19,255.4	23.9	28.7	-3.3	-6.0
Sub-total	38,277.3	47,435.5	48,997.9	65,802.0	71,525.4	28.0	46.0	3.3	8.7
Below the line items	5,245.2	6,767.9	7,296.8	10,083.8	13,081.0	39.1	79.3	7.8	29.7
Total assets = total liabilities	43,522.5	54,203.4	56,294.7	75,885.8	84,606.4	29.3	50.3	3.9	11.5
Liabilities									
M2	19,799.1	24,721.5	26,571.7	34,761.7	37,054.0	34.2	39.4	7.5	6.6
M1	3,108.7	4,273.0	5,020.5	6,909.6	7,261.9	61.5	44.6	17.5	5.1
Quasi-money	16,690.4	20,448.5	21,551.2	27,852.1	29,792.1	29.1	38.2	5.4	7.0
Loans and deposits of public sector	832.7	1,366.9	1,313.2	2,054.6	2,092.7	57.7	59.4	-3.9	1.9
Government	786.0	1,310.4	1,254.7	1,984.2	2,028.2	59.6	61.6	-4.3	2.2
Public corporations and institutions	46.7	56.5	58.5	70.4	64.5	25.3	10.3	3.5	-8.4
Capital account	517.3	-438.9	-513.2	62.3	771.1	-199.2	250.3	-16.9	#
Foreign loans and credits and foreign exchange deposits	6,099.2	6,948.1	7,464.9	9,766.2	13,464.1	22.4	80.4	7.4	37.9
Imports order registration deposit by non-public sector	0.0	0.0	0.0	0.0	0.0	θ	θ	θ	θ
Advance payments on Letters of Credit by public sector	1.7	1.8	0.7	0.4	0.7	-58.8	0.0	-61.1	75.0
Others	11,027.3	14,836.1	14,160.6	19,156.8	18,142.8	28.4	28.1	-4.6	-5.3
Sub-total	38,277.3	47,435.5	48,997.9	65,802.0	71,525.4	28.0	46.0	3.3	8.7
Below the line items	5,245.2	6,767.9	7,296.8	10,083.8	13,081.0	39.1	79.3	7.8	29.7

¹ Includes Central Bank, banks, and non-bank credit institutions while excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah's data as of Khordad 1399.

² Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

θ Calculation of percentage change is not possible.

More than 500 percent increase.

**Summary of the Assets and Liabilities of the Central Bank
of the Islamic Republic of Iran**

Table 3

(trillion rials)

	Balance at the end of the month					Percentage change			
	Khordad 1398	Esfand 1398	Khordad 1399	Esfand 1399	Khordad 1400	Khordad 1399 to Khordad 1398	Khordad 1400 to Khordad 1399	Khordad 1399 to Esfand 1398	Khordad 1400 to Esfand 1399
Assets									
Foreign assets	4,527.4	5,364.6	5,507.4	6,450.9	6,602.9	21.6	19.9	2.7	2.4
Notes and coins	32.5	16.1	15.4	12.4	12.6	-52.6	-18.2	-4.3	1.6
Claims on public sector	1,009.7	1,158.5	1,314.1	1,493.3	2,016.9	30.1	53.5	13.4	35.1
Government	781.3	764.3	969.7	1,152.2	1,652.7	24.1	70.4	26.9	43.4
Public corporations and institutions	228.4	394.2	344.4	341.1	364.2	50.8	5.7	-12.6	6.8
Claims on banks	1,345.5	1,106.9	1,132.9	1,171.4	1,134.4	-15.8	0.1	2.3	-3.2
Others	456.3	319.1	432.8	612.9	488.5	-5.2	12.9	35.6	-20.3
Sub-total	7,371.4	7,965.2	8,402.6	9,740.9	10,255.3	14.0	22.0	5.5	5.3
Below the line items	28.9	28.1	21.1	29.6	20.6	-27.0	-2.4	-24.9	-30.4
Total assets = total liabilities	7,400.3	7,993.3	8,423.7	9,770.5	10,275.9	13.8	22.0	5.4	5.2
Liabilities									
Notes and coins	657.5	717.5	717.5	815.0	821.2	9.1	14.5	0.0	0.8
With the public	502.2	611.4	578.0	735.0	715.0	15.1	23.7	-5.5	-2.7
With banks	122.8	90.0	124.1	67.6	93.6	1.1	-24.6	37.9	38.5
With the Central Bank	32.5	16.1	15.4	12.4	12.6	-52.6	-18.2	-4.3	1.6
Deposits of banks and credit institutions	2,119.3	2,827.1	3,131.4	3,786.3	4,200.4	47.8	34.1	10.8	10.9
Reserve requirement	2,040.9	2,604.7	2,541.7	3,549.8	3,844.5	24.5	51.3	-2.4	8.3
Sight ¹	78.4	222.4	589.7	236.5	355.9	#	-39.6	165.2	50.5
Deposits of public sector	594.9	1,002.2	919.8	1,718.1	1,608.7	54.6	74.9	-8.2	-6.4
Government	548.2	945.7	861.3	1,647.7	1,544.2	57.1	79.3	-8.9	-6.3
Public corporations and institutions	46.7	56.5	58.5	70.4	64.5	25.3	10.3	3.5	-8.4
Capital account ²	95.8	116.3	108.1	132.1	116.4	12.8	7.7	-7.1	-11.9
Foreign exchange liabilities	2,217.0	1,888.9	1,838.3	1,747.2	1,812.0	-17.1	-1.4	-2.7	3.7
Imports order registration deposit by non-public sector	0.0	0.0	0.0	0.0	0.0	∅	∅	∅	∅
Advance payments on Letters of Credit by public sector	1.7	1.8	0.7	0.4	0.7	-58.8	0.0	-61.1	75.0
Others	1,685.2	1,411.4	1,686.8	1,541.8	1,695.9	0.1	0.5	19.5	10.0
Sub-total	7,371.4	7,965.2	8,402.6	9,740.9	10,255.3	14.0	22.0	5.5	5.3
Below the line items	28.9	28.1	21.1	29.6	20.6	-27.0	-2.4	-24.9	-30.4

¹ Includes banks' foreign exchange sight deposits with the CBI.

² Includes legal and contingency reserves.

∅ Calculation of percentage change is not possible.

More than 500 percent increase.

**Summary of the Assets and Liabilities of Banks
and Non-bank Credit Institutions ¹**

(trillion rials)

Table 4

	Balance at the end of the month					Percentage change			
	Khordad 1398	Esfand 1398	Khordad 1399	Esfand 1399	Khordad 1400	Khordad 1399 to Khordad 1398	Khordad 1400 to Khordad 1399	Khordad 1399 to Esfand 1398	Khordad 1400 to Esfand 1399
Assets									
Foreign assets	4,718.2	6,215.8	7,079.0	9,192.8	13,531.1	50.0	91.1	13.9	47.2
Notes and coins	122.8	90.0	124.1	67.6	93.6	1.1	-24.6	37.9	38.5
Deposits with the Central Bank	2,119.3	2,827.1	3,131.4	3,786.3	4,200.4	47.8	34.1	10.8	10.9
Reserve requirement	2,040.9	2,604.7	2,541.7	3,549.8	3,844.5	24.5	51.3	-2.4	8.3
Sight ²	78.4	222.4	589.7	236.5	355.9	#	-39.6	165.2	50.5
Claims on public sector ³	2,466.7	3,006.4	3,152.2	4,116.5	4,458.7	27.8	41.4	4.8	8.3
Government	2,404.3	2,932.8	3,018.9	3,969.7	4,216.3	25.6	39.7	2.9	6.2
Public corporations and institutions	62.4	73.6	133.3	146.8	242.4	113.6	81.8	81.1	65.1
Claims on non-public sector ⁴	13,475.1	16,220.2	16,980.2	24,065.4	25,660.4	26.0	51.1	4.7	6.6
Others	8,003.8	11,110.8	10,128.4	14,832.5	13,325.9	26.5	31.6	-8.8	-10.2
Sub-total	30,905.9	39,470.3	40,595.3	56,061.1	61,270.1	31.4	50.9	2.9	9.3
Below the line items	5,216.3	6,739.8	7,275.7	10,054.2	13,060.4	39.5	79.5	8.0	29.9
Total assets = total liabilities	36,122.2	46,210.1	47,871.0	66,115.3	74,330.5	32.5	55.3	3.6	12.4
Liabilities									
Deposits of non-public sector	19,296.9	24,110.1	25,993.7	34,026.7	36,339.0	34.7	39.8	7.8	6.8
Sight	2,606.5	3,661.6	4,442.5	6,174.6	6,546.9	70.4	47.4	21.3	6.0
Term investment	15,302.8	18,568.0	19,536.6	24,945.0	26,755.1	27.7	36.9	5.2	7.3
Gharz-al-hasaneh ⁵	1,055.8	1,448.1	1,539.8	2,268.2	2,292.3	45.8	48.9	6.3	1.1
Other	331.8	432.4	474.8	638.9	744.7	43.1	56.8	9.8	16.6
Claims of the Central Bank	1,345.5	1,106.9	1,132.9	1,171.4	1,134.4	-15.8	0.1	2.3	-3.2
Loans and deposits of public sector ⁶	237.8	364.7	393.4	336.5	484.0	65.4	23.0	7.9	43.8
Capital account	421.5	-555.2	-621.3	-69.8	654.7	-247.4	205.4	-11.9	#
Foreign exchange loans and deposits	3,882.2	5,059.2	5,626.6	8,019.0	11,652.1	44.9	107.1	11.2	45.3
Others	5,722.0	9,384.6	8,070.0	12,577.3	11,005.9	41.0	36.4	-14.0	-12.5
Sub-total	30,905.9	39,470.3	40,595.3	56,061.1	61,270.1	31.4	50.9	2.9	9.3
Below the line items	5,216.3	6,739.8	7,275.7	10,054.2	13,060.4	39.5	79.5	8.0	29.9

¹ Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in Bank Sepah data as of Khordad 1399.

² Includes banks' foreign exchange sight deposits with the CBI.

³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵ Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

⁶ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

More than 500 percent change.

Table 5

Summary of the Assets and Liabilities of Commercial Banks ¹

(trillion rials)

	Balance at the end of the month					Percentage change			
	Khordad 1398	Esfand 1398	Khordad 1399	Esfand 1399	Khordad 1400	Khordad 1399 to Khordad 1398	Khordad 1400 to Khordad 1399	Khordad 1399 to Esfand 1398	Khordad 1400 to Esfand 1399
Assets									
Foreign assets	563.1	769.9	784.3	1,351.4	1,971.5	39.3	151.4	1.9	45.9
Notes and coins	52.5	26.6	48.6	20.5	30.9	-7.4	-36.4	82.7	50.7
Deposits with the Central Bank	437.6	555.5	562.2	699.5	897.8	28.5	59.7	1.2	28.3
Reserve requirement	410.6	527.5	482.5	654.2	717.9	17.5	48.8	-8.5	9.7
Sight ²	27.0	28.0	79.7	45.3	179.9	195.2	125.7	184.6	297.1
Claims on public sector ³	707.0	858.4	960.7	1,159.3	1,193.0	35.9	24.2	11.9	2.9
Government	677.0	814.4	869.2	1,070.7	1,102.8	28.4	26.9	6.7	3.0
Public corporations and institutions	30.0	44.0	91.5	88.6	90.2	205.0	-1.4	108.0	1.8
Claims on non-public sector	2,202.2	2,752.9	2,856.2	3,746.3	3,884.0	29.7	36.0	3.8	3.7
Others	1,319.7	2,404.3	1,728.9	3,947.4	3,085.1	31.0	78.4	-28.1	-21.8
Sub-total	5,282.1	7,367.6	6,940.9	10,924.4	11,062.3	31.4	59.4	-5.8	1.3
Below the line items	501.2	646.3	694.5	943.1	1,219.2	38.6	75.6	7.5	29.3
Total assets = total liabilities	5,783.3	8,013.9	7,635.4	11,867.5	12,281.5	32.0	60.8	-4.7	3.5
Liabilities									
Deposits of non-public sector	3,970.9	4,775.6	5,144.0	6,435.6	6,629.4	29.5	28.9	7.7	3.0
Sight	562.2	758.6	896.9	1,321.7	1,333.7	59.5	48.7	18.2	0.9
Term investment	3,062.0	3,537.3	3,722.4	4,376.7	4,549.1	21.6	22.2	5.2	3.9
Gharz-al-hasaneh	263.8	360.6	389.0	569.9	559.4	47.5	43.8	7.9	-1.8
Other	82.9	119.1	135.7	167.3	187.2	63.7	38.0	13.9	11.9
Claims of the Central Bank	54.5	43.4	98.2	88.5	74.7	80.2	-23.9	126.3	-15.6
Loans and deposits of public sector ⁴	92.5	141.1	140.5	189.5	268.4	51.9	91.0	-0.4	41.6
Capital account	-168.3	-19.2	-212.8	509.9	458.5	-26.4	315.5	#	-10.1
Foreign exchange loans and deposits	436.7	685.2	715.4	1,225.7	1,760.0	63.8	146.0	4.4	43.6
Others	895.8	1,741.5	1,055.6	2,475.2	1,871.3	17.8	77.3	-39.4	-24.4
Sub-total	5,282.1	7,367.6	6,940.9	10,924.4	11,062.3	31.4	59.4	-5.8	1.3
Below the line items	501.2	646.3	694.5	943.1	1,219.2	38.6	75.6	7.5	29.3

¹ Excludes commercial banks' branches abroad.² Includes commercial banks' foreign exchange sight deposits with the CBI.³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.⁴ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

More than 500 percent increase.

Summary of the Assets and Liabilities of Specialized Banks

Table 6

(trillion rials)

	Balance at the end of the month					Percentage change			
	Khordad 1398	Esfand 1398	Khordad 1399	Esfand 1399	Khordad 1400	Khordad 1399 to Khordad 1398	Khordad 1400 to Khordad 1399	Khordad 1399 to Esfand 1398	Khordad 1400 to Esfand 1399
Assets									
Foreign assets	1,116.6	1,839.8	2,068.2	2,254.8	3,321.5	85.2	60.6	12.4	47.3
Notes and coins	11.0	11.2	11.7	9.0	11.6	6.4	-0.9	4.5	28.9
Deposits with the Central Bank	152.6	183.6	206.9	284.3	325.4	35.6	57.3	12.7	14.5
Reserve requirement	142.1	173.9	198.2	257.6	275.4	39.5	39.0	14.0	6.9
Sight ¹	10.5	9.7	8.7	26.7	50.0	-17.1	474.7	-10.3	87.3
Claims on public sector²	604.7	657.3	538.7	661.0	728.6	-10.9	35.3	-18.0	10.2
Government	601.0	652.2	531.4	641.6	705.4	-11.6	32.7	-18.5	9.9
Public corporations and institutions	3.7	5.1	7.3	19.4	23.2	97.3	217.8	43.1	19.6
Claims on non-public sector	2,772.8	3,210.5	3,299.5	3,863.8	3,914.2	19.0	18.6	2.8	1.3
Others	553.7	780.6	662.0	1,095.1	929.7	19.6	40.4	-15.2	-15.1
Sub-total	5,211.4	6,683.0	6,787.0	8,168.0	9,231.0	30.2	36.0	1.6	13.0
Below the line items	999.6	1,550.5	1,747.4	1,910.2	2,742.6	74.8	57.0	12.7	43.6
Total assets = total liabilities	6,211.0	8,233.5	8,534.4	10,078.2	11,973.6	37.4	40.3	3.7	18.8
Liabilities									
Deposits of non-public sector	1,956.7	2,325.6	2,544.6	3,214.0	3,379.2	30.0	32.8	9.4	5.1
Sight	263.5	351.3	407.5	549.0	544.8	54.6	33.7	16.0	-0.8
Term investment	1,489.8	1,757.8	1,912.0	2,384.0	2,545.2	28.3	33.1	8.8	6.8
Gharz-al-hasaneh ³	182.6	193.8	200.3	246.1	239.7	9.7	19.7	3.4	-2.6
Other	20.8	22.7	24.8	34.9	49.5	19.2	99.6	9.3	41.8
Claims of the Central Bank	467.2	470.6	468.5	448.9	454.5	0.3	-3.0	-0.4	1.2
Loans and deposits of public sector⁴	99.5	166.1	191.5	109.4	166.2	92.5	-13.2	15.3	51.9
Capital account	508.0	215.6	299.7	337.2	319.8	-41.0	6.7	39.0	-5.2
Foreign exchange loans and deposits	875.2	1,401.8	1,565.9	1,954.5	2,880.5	78.9	84.0	11.7	47.4
Others	1,304.8	2,103.3	1,716.8	2,104.0	2,030.8	31.6	18.3	-18.4	-3.5
Sub-total	5,211.4	6,683.0	6,787.0	8,168.0	9,231.0	30.2	36.0	1.6	13.0
Below the line items	999.6	1,550.5	1,747.4	1,910.2	2,742.6	74.8	57.0	12.7	43.6

¹ Includes specialized banks' foreign exchange sight deposits with the CBI.

² Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Since Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank for housing mortgage loans related to housing deposit contracts and part of banks' Gharz-al-hasaneh deposits is assigned for reserve requirements and other purposes, therefore the Gharz-al-hasaneh deposit uses should be assessed and judged after deduction of these special uses.

⁴ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions¹**

Table 7

(trillion rials)

	Balance at the end of the month					Percentage change			
	Khordad 1398	Esfand 1398	Khordad 1399	Esfand 1399	Khordad 1400	Khordad 1399 to Khordad 1398	Khordad 1400 to Khordad 1399	Khordad 1399 to Esfand 1398	Khordad 1400 to Esfand 1399
Assets									
Foreign assets	3,038.5	3,606.1	4,226.5	5,586.6	8,238.1	39.1	94.9	17.2	47.5
Notes and coins	59.3	52.2	63.8	38.1	51.1	7.6	-19.9	22.2	34.1
Deposits with the Central Bank	1,529.1	2,088.0	2,362.3	2,802.5	2,977.2	54.5	26.0	13.1	6.2
Reserve requirement	1,488.2	1,903.3	1,861.0	2,638.0	2,851.2	25.1	53.2	-2.2	8.1
Sight ²	40.9	184.7	501.3	164.5	126.0	#	-74.9	171.4	-23.4
Claims on public sector³	1,155.0	1,490.7	1,652.8	2,296.2	2,537.1	43.1	53.5	10.9	10.5
Government	1,126.3	1,466.2	1,618.3	2,257.4	2,408.1	43.7	48.8	10.4	6.7
Public corporations and institutions	28.7	24.5	34.5	38.8	129.0	20.2	273.9	40.8	232.5
Claims on non-public sector⁴	8,500.1	10,256.8	10,824.5	16,455.3	17,862.2	27.3	65.0	5.5	8.5
Others	6,130.4	7,925.9	7,737.5	9,790.0	9,311.1	26.2	20.3	-2.4	-4.9
Sub-total	20,412.4	25,419.7	26,867.4	36,968.7	40,976.8	31.6	52.5	5.7	10.8
Below the line items	3,715.5	4,543.0	4,833.8	7,200.9	9,098.6	30.1	88.2	6.4	26.4
Total assets = total liabilities	24,127.9	29,962.7	31,701.2	44,169.6	50,075.4	31.4	58.0	5.8	13.4
Liabilities									
Deposits of non-public sector	13,369.3	17,008.9	18,305.1	24,377.1	26,330.4	36.9	43.8	7.6	8.0
Sight ⁵	1,780.8	2,551.7	3,138.1	4,303.9	4,668.4	76.2	48.8	23.0	8.5
Term investment	10,751.0	13,272.9	13,902.2	18,184.3	19,660.8	29.3	41.4	4.7	8.1
Gharz-al-hasaneh	609.4	893.7	950.5	1,452.2	1,493.2	56.0	57.1	6.4	2.8
Other	228.1	290.6	314.3	436.7	508.0	37.8	61.6	8.2	16.3
Claims of the Central Bank	823.8	592.9	566.2	634.0	605.2	-31.3	6.9	-4.5	-4.5
Deposits and funds of public sector⁶	45.8	57.5	61.4	37.6	49.4	34.1	-19.5	6.8	31.4
Capital account	81.8	-751.6	-708.2	-916.9	-123.6	#	82.5	5.8	86.5
Foreign exchange loans and deposits	2,570.3	2,972.2	3,345.3	4,838.8	7,011.6	30.2	109.6	12.6	44.9
Others	3,521.4	5,539.8	5,297.6	7,998.1	7,103.8	50.4	34.1	-4.4	-11.2
Sub-total	20,412.4	25,419.7	26,867.4	36,968.7	40,976.8	31.6	52.5	5.7	10.8
Below the line items	3,715.5	4,543.0	4,833.8	7,200.9	9,098.6	30.1	88.2	6.4	26.4

¹ Excludes private commercial banks' branches abroad.

² Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

³ Includes public sector's participation papers. Figures related to banks' and credit institutions' claims on public sector are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵ In credit institutions, it includes only temporary creditors.

⁶ OSF deposit balances and local currency (rial) deposits of the NDFI constitute a large proportion of government deposits in the banking system.

More than 500 percent change.

Table 8

Monetary and Credit Aggregates

(trillion rials)

	Balance at the end of the month					Change (Khordad 1400 compared with Esfand 1399)	Percentage change			
	Khordad	Esfand	Khordad	Esfand	Khordad		Khordad	Khordad	Khordad	
	1398	1398	1399	1399	1400		1399 to Khordad 1398	1400 to Khordad 1399	1399 to Esfand 1398	1400 to Esfand 1399
Banks' and credit institutions' claims on non-public sector (excluding profit receivables)	11,777.5	14,162.8	14,883.0	21,013.7	22,587.5	1,573.8	26.4	51.8	5.1	7.5
Commercial banks	1,891.6	2,335.5	2,437.1	3,228.4	3,361.8	133.4	28.8	37.9	4.4	4.1
Specialized banks	2,207.6	2,557.0	2,645.9	3,111.3	3,173.0	61.7	19.9	19.9	3.5	2.0
Private banks and non-bank credit institutions ¹	7,678.3	9,270.3	9,800.0	14,674.0	16,052.7	1,378.7	27.6	63.8	5.7	9.4
Banks' and credit institutions' claims on non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	16.1	16.5	16.4	15.4	14.9	-0.5	0.3	-1.5	-0.1	-0.5
Specialized banks	18.7	18.1	17.8	14.8	14.0	-0.8	-0.9	-3.8	-0.3	-0.8
Private banks and non-bank credit institutions	65.2	65.5	65.8	69.8	71.1	1.3	0.6	5.3	0.3	1.3
Profit and revenue receivables	1,697.6	2,057.4	2,097.2	3,051.7	3,072.9	21.2	23.5	46.5	1.9	0.7
Banks' and credit institutions' claims on non-public sector	13,475.1	16,220.2	16,980.2	24,065.4	25,660.4	1,595.0	26.0	51.1	4.7	6.6
Commercial banks	2,202.2	2,752.9	2,856.2	3,746.3	3,884.0	137.7	29.7	36.0	3.8	3.7
Specialized banks	2,772.8	3,210.5	3,299.5	3,863.8	3,914.2	50.4	19.0	18.6	2.8	1.3
Private banks and non-bank credit institutions ¹	8,500.1	10,256.8	10,824.5	16,455.3	17,862.2	1,406.9	27.3	65.0	5.5	8.5
Deposits of non-public sector	19,296.9	24,110.1	25,993.7	34,026.7	36,339.0	2,312.3	34.7	39.8	7.8	6.8
Commercial banks	3,970.9	4,775.6	5,144.0	6,435.6	6,629.4	193.8	29.5	28.9	7.7	3.0
Specialized banks	1,956.7	2,325.6	2,544.6	3,214.0	3,379.2	165.2	30.0	32.8	9.4	5.1
Private banks and non-bank credit institutions	13,369.3	17,008.9	18,305.1	24,377.1	26,330.4	1,953.3	36.9	43.8	7.6	8.0
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	20.6	19.8	19.8	18.9	18.2	-0.7	-0.8	-1.6	0.0	-0.7
Specialized banks	10.1	9.6	9.8	9.4	9.3	-0.1	-0.3	-0.5	0.2	-0.1
Private banks and non-bank credit institutions	69.3	70.5	70.4	71.6	72.5	0.9	1.1	2.1	-0.1	0.9
Sight	2,606.5	3,661.6	4,442.5	6,174.6	6,546.9	372.3	70.4	47.4	21.3	6.0
Current deposits	2,263.7	3,182.4	3,972.5	5,509.0	6,015.6	506.6	75.5	51.4	24.8	9.2
Checks (net)	41.5	172.2	97.5	106.0	107.5	1.5	134.9	10.3	-43.4	1.4
Others	301.3	307.0	372.5	559.6	423.8	-135.8	23.6	13.8	21.3	-24.3
Non-sight	16,690.4	20,448.5	21,551.2	27,852.1	29,792.1	1,940.0	29.1	38.2	5.4	7.0
Gharz-al-hasaneh savings	1,055.8	1,448.1	1,539.8	2,268.2	2,292.3	24.1	45.8	48.9	6.3	1.1
Housing Savings Fund	77.8	64.7	60.0	50.7	47.8	-2.9	-22.9	-20.3	-7.3	-5.7
Other	978.0	1,383.4	1,479.8	2,217.5	2,244.5	27.0	51.3	51.7	7.0	1.2
Term investment	15,302.8	18,568.0	19,536.6	24,945.0	26,755.1	1,810.1	27.7	36.9	5.2	7.3
Short-term	6,100.3	7,081.1	7,555.6	10,149.2	10,709.4	560.2	23.9	41.7	6.7	5.5
Long-term	9,202.5	11,486.9	11,981.0	14,795.8	16,045.7	1,249.9	30.2	33.9	4.3	8.4
Miscellaneous	331.8	432.4	474.8	638.9	744.7	105.8	43.1	56.8	9.8	16.6
Notes and coins with the public	502.2	611.4	578.0	735.0	715.0	-20.0	15.1	23.7	-5.5	-2.7
M1	3,108.7	4,273.0	5,020.5	6,909.6	7,261.9	352.3	61.5	44.6	17.5	5.1
Quasi-money	16,690.4	20,448.5	21,551.2	27,852.1	29,792.1	1,940.0	29.1	38.2	5.4	7.0
M2	19,799.1	24,721.5	26,571.7	34,761.7	37,054.0	2,292.3	34.2	39.4	7.5	6.6

¹ As of Mordad 1398, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Islamic Contracts**

Table 9

(trillion rials)

	Balance at the end of		Share of Khordad 1400 in total balance	Percentage change
	Esfand 1399	Khordad 1400		Khordad 1400 compared to Esfand 1399
Banks and non-bank credit institutions	23,926.7	25,465.4	100.0	6.4
Gharz-al-hasanah	2,029.2	2,127.0	8.4	4.8
Mudarabah	281.8	289.2	1.1	2.6
Forward transactions	425.3	476.2	1.9	12.0
Partnership	4,048.9	4,228.1	16.6	4.4
Ju'alah	1,059.4	1,073.5	4.2	1.3
Installment sale	5,510.4	5,460.0	21.4	-0.9
Murabaha ¹	6,730.8	7,376.0	29.0	9.6
Istisna'a ¹	1.5	1.3	0.0	-13.3
Hire purchase	158.6	163.2	0.6	2.9
Legal partnership	1,209.7	1,608.9	6.3	33.0
Direct investment	63.6	65.3	0.3	2.7
Other ²	2,407.5	2,596.7	10.2	7.9
Commercial banks	3,666.6	3,806.1	100.0	3.8
Gharz-al-hasanah	497.1	533.8	14.0	7.4
Mudarabah	133.1	142.7	3.7	7.2
Forward transactions	87.3	92.6	2.4	6.1
Partnership	293.7	308.7	8.1	5.1
Ju'alah	315.7	313.4	8.2	-0.7
Installment sale	1,203.5	1,190.6	31.3	-1.1
Murabaha	618.7	678.6	17.8	9.7
Istisna'a	0.9	0.7	0.0	-22.2
Hire purchase	25.6	25.6	0.7	0.0
Legal partnership	57.9	58.7	1.5	1.4
Direct investment	26.7	26.5	0.7	-0.7
Other ²	406.4	434.2	11.4	6.8
Specialized banks	3,877.3	3,907.4	100.0	0.8
Gharz-al-hasanah	200.7	199.9	5.1	-0.4
Mudarabah	8.7	8.5	0.2	-2.3
Forward transactions	18.8	17.5	0.4	-6.9
Partnership	582.9	616.9	15.8	5.8
Ju'alah	313.3	315.7	8.1	0.8
Installment sale	1,681.0	1,660.4	42.5	-1.2
Murabaha	568.3	554.6	14.2	-2.4
Istisna'a	0.0	0.0	0.0	θ
Hire purchase	120.3	123.1	3.2	2.3
Legal partnership	29.4	29.1	0.7	-1.0
Direct investment	8.1	8.7	0.2	7.4
Other ²	345.8	373.0	9.5	7.9
Private banks and non-bank credit institutions	16,382.8	17,751.9	100.0	8.4
Gharz-al-hasanah	1,331.4	1,393.3	7.8	4.6
Mudarabah	140.0	138.0	0.8	-1.4
Forward transactions	319.2	366.1	2.1	14.7
Partnership	3,172.3	3,302.5	18.6	4.1
Ju'alah	430.4	444.4	2.5	3.3
Installment sale	2,625.9	2,609.0	14.7	-0.6
Murabaha	5,543.8	6,142.8	34.6	10.8
Istisna'a	0.6	0.6	0.0	0.0
Hire purchase	12.7	14.5	0.1	14.2
Legal partnership	1,122.4	1,521.1	8.6	35.5
Direct investment	28.8	30.1	0.2	4.5
Other ²	1,655.3	1,789.5	10.1	8.1

¹ As of Tir 1394, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

θ Calculation of percentage change is not possible.