

Table 1

Balance of Major Monetary and Credit Aggregates at the End of Mordad 1400

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		Mordad	Esfand	Mordad	Mordad 1400 compared to	Mordad 1400 compared to	Mordad 1400 compared to	Mordad 1400 compared to
		1399	1399	1400	Mordad 1399	Esfand 1399	Mordad 1399	Esfand 1399
Monetary Base	Monetary base (sources)	3,632.0	4,588.9	5,159.4	42.1	12.4	42.1	12.4
	CBI foreign assets (net)	3,722.7	4,703.7	4,815.2	29.3	2.4	30.1	2.4
	CBI claims on public sector (net)	114.3	-224.8	351.4	207.4	256.3	6.5	12.6
	CBI claims on banks	1,163.1	1,171.4	1,242.4	6.8	6.1	2.2	1.5
	CBI other items (net)	-1,368.1	-1,061.4	-1,249.6	8.7	-17.7	3.3	-4.1
	Monetary base (uses)	3,632.0	4,588.9	5,159.4	42.1	12.4		
	Notes and coins in circulation	697.2	802.6	819.8	17.6	2.1		
	Deposits of banks and credit institutions with the CBI	2,934.8	3,786.3	4,339.6	47.9	14.6		
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0215	0.0216	0.0189	-12.1	-12.5		
	Ratio of reserve requirement to total deposits	0.0985	0.1043	0.1080	9.6	3.5		
	Ratio of excess reserves to total deposits	0.0116	0.0089	0.0072	-37.9	-19.1		
	Money multiplier	7.764	7.575	7.601	-2.1	0.3		
Broad Money (M2)	Broad money and contribution of factors affecting broad money growth	28,199.3	34,761.7	39,214.3	39.1	12.8	39.1	12.8
	Foreign assets (net)	5,056.0	5,877.5	6,795.3	34.4	15.6	6.2	2.6
	Central Bank	3,722.7	4,703.7	4,815.2	29.3	2.4	3.9	0.3
	Banks and credit institutions	1,333.3	1,173.8	1,980.1	48.5	68.7	2.3	2.3
	Domestic assets (net)	23,143.3	28,884.2	32,419.0	40.1	12.2	32.9	10.2
	Domestic claims	19,236.9	24,566.5	28,756.4	49.5	17.1	33.8	12.1
	Claims on government (net)	2,851.2	3,137.7	3,885.3	36.3	23.8	3.7	2.1
	Central Bank	-183.2	-495.5	67.0	136.6	113.5	0.9	1.6
	Banks and credit institutions	3,034.4	3,633.2	3,818.3	25.8	5.1	2.8	0.5
	Claims on public corporations and institutions (net)	405.2	415.1	528.6	30.5	27.3	0.4	0.3
	Central Bank	297.5	270.7	284.4	-4.4	5.1	0.0	0.0
	Banks and credit institutions	107.7	144.4	244.2	126.7	69.1	0.4	0.3
	Claims on non-public sector (excluding future profits)	15,980.5	21,013.7	24,342.5	52.3	15.8	29.7	9.6
	Other items (net)	3,906.4	4,317.7	3,662.6	-6.2	-15.2	-0.9	-1.8
	Broad money by components	28,199.3	34,761.7	39,214.3	39.1	12.8	Share of components in broad money balance (percent)	
							Esfand 1399	Mordad 1400
	Money (M1)	5,730.0	6,909.6	7,815.7	36.4	13.1	19.9%	19.9%
	Notes and coins with the public	593.1	735.0	726.6	22.5	-1.1	2.1%	1.9%
	Sight deposits	5,136.9	6,174.6	7,089.1	38.0	14.8	17.8%	18.1%
	Quasi-money	22,469.3	27,852.1	31,398.6	39.7	12.7	80.1%	80.1%
Gharz-al-hasaneh savings deposits	1,689.6	2,268.2	2,364.6	40.0	4.3	6.5%	6.0%	
Short-term deposits	8,439.1	10,149.2	11,276.4	33.6	11.1	29.2%	28.8%	
One-year deposits	11,412.0	11,001.4	10,422.1	-8.7	-5.3	31.7%	26.6%	
Two-year deposits	346.0	3,727.3	6,455.3	#	73.2	10.7%	16.5%	
Three-year deposits	0.5	0.3	0.2	-60.0	-33.3	0.0%	0.0%	
Four-year deposits	4.2	4.0	3.9	-7.1	-2.5	0.0%	0.0%	
Five-year deposits	74.4	62.8	59.8	-19.6	-4.8	0.2%	0.1%	
Miscellaneous deposits	503.5	638.9	816.3	62.1	27.8	1.8%	2.1%	

More than 500 percent increase

CBI: Central Bank of Iran

Table 2

Summary of the Assets and Liabilities of the Banking System ¹

(trillion rials)

	Balance at the end of the month					Percentage change			
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400	Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399
Assets									
Foreign assets	9,352.6	11,580.4	12,562.1	15,643.7	20,307.9	34.3	61.7	8.5	29.8
Public debt ²	3,675.9	4,164.9	4,857.5	5,609.8	6,557.9	32.1	35.0	16.6	16.9
Government	3,388.7	3,697.1	4,390.4	5,121.9	5,939.2	29.6	35.3	18.8	16.0
Public corporations and institutions	287.2	467.8	467.1	487.9	618.7	62.6	32.5	-0.1	26.8
Non-public debt ³	13,547.4	16,220.2	18,600.3	24,065.4	27,590.1	37.3	48.3	14.7	14.6
Other	13,156.9	15,470.0	16,295.2	20,483.1	20,750.9	23.9	27.3	5.3	1.3
Subtotal	39,732.8	47,435.5	52,315.1	65,802.0	75,206.8	31.7	43.8	10.3	14.3
Below-the-line items	5,566.4	6,767.9	7,491.8	10,083.8	13,495.6	34.6	80.1	10.7	33.8
Total assets = total liabilities	45,299.2	54,203.4	59,806.9	75,885.8	88,702.4	32.0	48.3	10.3	16.9
Liabilities									
Broad money (M2)	20,765.9	24,721.5	28,199.3	34,761.7	39,214.3	35.8	39.1	14.1	12.8
Money (M1)	3,264.5	4,273.0	5,730.0	6,909.6	7,815.7	75.5	36.4	34.1	13.1
Quasi-money	17,501.4	20,448.5	22,469.3	27,852.1	31,398.6	28.4	39.7	9.9	12.7
Loans and deposits of public sector	1,006.7	1,366.9	1,595.2	2,054.6	2,128.5	58.5	33.4	16.7	3.6
Government	951.9	1,310.4	1,539.2	1,984.2	2,053.9	61.7	33.4	17.5	3.5
Public corporations and institutions	54.8	56.5	56.0	70.4	74.6	2.2	33.2	-0.9	6.0
Capital account	95.7	-438.9	-396.7	62.3	471.7	#	218.9	9.6	#
Foreign liabilities	5,981.2	6,948.1	7,506.1	9,766.2	13,512.6	25.5	80.0	8.0	38.4
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	1.7	1.8	0.7	0.4	0.7	-58.8	0.0	-61.1	75.0
Other	11,881.6	14,836.1	15,410.5	19,156.8	19,879.0	29.7	29.0	3.9	3.8
Subtotal	39,732.8	47,435.5	52,315.1	65,802.0	75,206.8	31.7	43.8	10.3	14.3
Below-the-line items	5,566.4	6,767.9	7,491.8	10,083.8	13,495.6	34.6	80.1	10.7	33.8

¹ Includes Central Bank, banks, and non-bank credit institutions while excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in data of Bank Sepah as of Khordad 1399.

² Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ As of Mordad 1398, a sum of 454 trillion rials worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

0 Calculation of percentage change is not possible.

More than 500 percent change

**Summary of the Assets and Liabilities of the Central Bank
of the Islamic Republic of Iran**

Table 3

(trillion rials)

	Balance at the end of the month					Percentage change			
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400	Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399
Assets									
Foreign assets	4,605.4	5,364.6	5,631.4	6,450.9	6,556.7	22.3	16.4	5.0	1.6
Notes and coins	33.0	16.1	20.3	12.4	16.4	-38.5	-19.2	26.1	32.3
Public debt	1,071.6	1,158.5	1,342.6	1,493.3	2,014.5	25.3	50.0	15.9	34.9
Government	841.6	764.3	989.1	1,152.2	1,655.5	17.5	67.4	29.4	43.7
Public corporations and institutions	230.0	394.2	353.5	341.1	359.0	53.7	1.6	-10.3	5.2
Claims on banks	1,251.3	1,106.9	1,163.1	1,171.4	1,242.4	-7.0	6.8	5.1	6.1
Other	458.1	319.1	459.4	612.9	499.2	0.3	8.7	44.0	-18.6
Subtotal	7,419.4	7,965.2	8,616.8	9,740.9	10,329.2	16.1	19.9	8.2	6.0
Below-the-line items	21.2	28.1	21.1	29.6	20.5	-0.5	-2.8	-24.9	-30.7
Total assets = total liabilities	7,440.6	7,993.3	8,637.9	9,770.5	10,349.7	16.1	19.8	8.1	5.9
Liabilities									
Notes and coins	657.5	717.5	717.5	815.0	836.2	9.1	16.5	0.0	2.6
With the public	508.9	611.4	593.1	735.0	726.6	16.5	22.5	-3.0	-1.1
With banks	115.6	90.0	104.1	67.6	93.2	-9.9	-10.5	15.7	37.9
With the Central Bank	33.0	16.1	20.3	12.4	16.4	-38.5	-19.2	26.1	32.3
Deposits of banks and credit institutions	2,239.1	2,827.1	2,934.8	3,786.3	4,339.6	31.1	47.9	3.8	14.6
Reserve requirement	2,147.0	2,604.7	2,717.9	3,549.8	4,155.3	26.6	52.9	4.3	17.1
Sight ¹	92.1	222.4	216.9	236.5	184.3	135.5	-15.0	-2.5	-22.1
Deposits of public sector	732.7	1,002.2	1,228.3	1,718.1	1,663.1	67.6	35.4	22.6	-3.2
Government	677.9	945.7	1,172.3	1,647.7	1,588.5	72.9	35.5	24.0	-3.6
Public corporations and institutions	54.8	56.5	56.0	70.4	74.6	2.2	33.2	-0.9	6.0
Capital account ²	95.8	116.3	108.1	132.1	116.4	12.8	7.7	-7.1	-11.9
Foreign liabilities	2,075.1	1,888.9	1,908.7	1,747.2	1,741.5	-8.0	-8.8	1.0	-0.3
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	1.7	1.8	0.7	0.4	0.7	-58.8	0.0	-61.1	75.0
Other	1,617.5	1,411.4	1,718.7	1,541.8	1,631.7	6.3	-5.1	21.8	5.8
Subtotal	7,419.4	7,965.2	8,616.8	9,740.9	10,329.2	16.1	19.9	8.2	6.0
Below-the-line items	21.2	28.1	21.1	29.6	20.5	-0.5	-2.8	-24.9	-30.7

¹ Includes banks' foreign exchange sight deposits with the CBI.

² Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Banks
and Non-bank Credit Institutions ¹**

(trillion rials)

Table 4

	Balance at the end of the month					Percentage change			
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400	Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399
Assets									
Foreign assets	4,747.2	6,215.8	6,930.7	9,192.8	13,751.2	46.0	98.4	11.5	49.6
Notes and coins	115.6	90.0	104.1	67.6	93.2	-9.9	-10.5	15.7	37.9
Deposits with the Central Bank	2,239.1	2,827.1	2,934.8	3,786.3	4,339.6	31.1	47.9	3.8	14.6
Reserve requirement	2,147.0	2,604.7	2,717.9	3,549.8	4,155.3	26.6	52.9	4.3	17.1
Sight ²	92.1	222.4	216.9	236.5	184.3	135.5	-15.0	-2.5	-22.1
Public debt ³	2,604.3	3,006.4	3,514.9	4,116.5	4,543.4	35.0	29.3	16.9	10.4
Government	2,547.1	2,932.8	3,401.3	3,969.7	4,283.7	33.5	25.9	16.0	7.9
Public corporations and institutions	57.2	73.6	113.6	146.8	259.7	98.6	128.6	54.3	76.9
Non-public debt ⁴	13,547.4	16,220.2	18,600.3	24,065.4	27,590.1	37.3	48.3	14.7	14.6
Other	9,059.8	11,110.8	11,613.5	14,832.5	14,560.1	28.2	25.4	4.5	-1.8
Subtotal	32,313.4	39,470.3	43,698.3	56,061.1	64,877.6	35.2	48.5	10.7	15.7
Below-the-line items	5,545.2	6,739.8	7,470.7	10,054.2	13,475.1	34.7	80.4	10.8	34.0
Total assets = total liabilities	37,858.6	46,210.1	51,169.0	66,115.3	78,352.7	35.2	53.1	10.7	18.5
Liabilities									
Deposits of non-public sector	20,257.0	24,110.1	27,606.2	34,026.7	38,487.7	36.3	39.4	14.5	13.1
Sight	2,755.6	3,661.6	5,136.9	6,174.6	7,089.1	86.4	38.0	40.3	14.8
Term	16,052.3	18,568.0	20,276.2	24,945.0	28,217.7	26.3	39.2	9.2	13.1
Gharz-al-hasaneh ⁵	1,096.7	1,448.1	1,689.6	2,268.2	2,364.6	54.1	40.0	16.7	4.3
Other	352.4	432.4	503.5	638.9	816.3	42.9	62.1	16.4	27.8
Debt to the Central Bank	1,251.3	1,106.9	1,163.1	1,171.4	1,242.4	-7.0	6.8	5.1	6.1
Loans and deposits of public sector ⁶	274.0	364.7	366.9	336.5	465.4	33.9	26.8	0.6	38.3
Capital account	-0.1	-555.2	-504.8	-69.8	355.3	#	170.4	9.1	#
Foreign liabilities	3,906.1	5,059.2	5,597.4	8,019.0	11,771.1	43.3	110.3	10.6	46.8
Other	6,625.1	9,384.6	9,469.5	12,577.3	12,555.7	42.9	32.6	0.9	-0.2
Subtotal	32,313.4	39,470.3	43,698.3	56,061.1	64,877.6	35.2	48.5	10.7	15.7
Below-the-line items	5,545.2	6,739.8	7,470.7	10,054.2	13,475.1	34.7	80.4	10.8	34.0

¹ Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated Farvardin 8, 1398 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian have been included in data of Bank Sepah as of Khordad 1399.

² Includes banks' foreign exchange sight deposits with the CBI.

³ Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ As of Mordad 1398, a sum of 454 trillion rials worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from total Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

⁶ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

More than 500 percent change

Table 5

Summary of the Assets and Liabilities of Commercial Banks ¹

(trillion rials)

	Balance at the end of the month					Percentage change				
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400	Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399	
Assets										
Foreign assets	509.6	769.9	752.8	1,351.4	1,951.4	47.7	159.2	-2.2	44.4	
Notes and coins	46.0	26.6	39.5	20.5	31.3	-14.1	-20.8	48.5	52.7	
Deposits with the Central Bank	461.1	555.5	556.5	699.5	852.4	20.7	53.2	0.2	21.9	
Reserve requirement	433.2	527.5	523.8	654.2	812.7	20.9	55.2	-0.7	24.2	
Sight ²	27.9	28.0	32.7	45.3	39.7	17.2	21.4	16.8	-12.4	
Public debt ³	722.5	858.4	1,005.1	1,159.3	1,167.7	39.1	16.2	17.1	0.7	
Government	690.7	814.4	933.8	1,070.7	1,077.8	35.2	15.4	14.7	0.7	
Public corporations and institutions	31.8	44.0	71.3	88.6	89.9	124.2	26.1	62.0	1.5	
Non-public debt	2,331.3	2,752.9	3,044.1	3,746.3	4,259.1	30.6	39.9	10.6	13.7	
Other	1,551.2	2,404.3	2,065.2	3,947.4	3,679.5	33.1	78.2	-14.1	-6.8	
Subtotal	5,621.7	7,367.6	7,463.2	10,924.4	11,941.4	32.8	60.0	1.3	9.3	
Below-the-line items	491.6	646.3	714.2	943.1	1,270.6	45.3	77.9	10.5	34.7	
Total assets = total liabilities	6,113.3	8,013.9	8,177.4	11,867.5	13,212.0	33.8	61.6	2.0	11.3	
Liabilities										
Deposits of non-public sector	4,129.7	4,775.6	5,397.9	6,435.6	7,330.7	30.7	35.8	13.0	13.9	
Sight	566.0	758.6	1,028.1	1,321.7	1,485.8	81.6	44.5	35.5	12.4	
Term	3,202.9	3,537.3	3,791.8	4,376.7	5,050.6	18.4	33.2	7.2	15.4	
Gharz-al-hasaneh	270.1	360.6	433.4	569.9	598.7	60.5	38.1	20.2	5.1	
Other	90.7	119.1	144.6	167.3	195.6	59.4	35.3	21.4	16.9	
Debt to the Central Bank	47.0	43.4	102.5	88.5	81.0	118.1	-21.0	136.2	-8.5	
Loans and deposits of public sector ⁴	87.8	141.1	138.4	189.5	251.7	57.6	81.9	-1.9	32.8	
Capital account	-110.3	-19.2	-195.1	509.9	228.3	-76.9	217.0	#	-55.2	
Foreign liabilities	431.5	685.2	704.4	1,225.7	1,764.4	63.2	150.5	2.8	44.0	
Other	1,036.0	1,741.5	1,315.1	2,475.2	2,285.3	26.9	73.8	-24.5	-7.7	
Subtotal	5,621.7	7,367.6	7,463.2	10,924.4	11,941.4	32.8	60.0	1.3	9.3	
Below-the-line items	491.6	646.3	714.2	943.1	1,270.6	45.3	77.9	10.5	34.7	

¹ Excludes commercial banks' branches abroad.² Includes commercial banks' foreign exchange sight deposits with the CBI.³ Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.⁴ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

More than 500 percent decrease.

Table 6 **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance at the end of the month					Percentage change			
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400	Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399
Assets									
Foreign assets	1,509.5	1,839.8	1,900.5	2,254.8	3,379.6	25.9	77.8	3.3	49.9
Notes and coins	11.0	11.2	10.4	9.0	11.4	-5.5	9.6	-7.1	26.7
Deposits with the Central Bank	150.8	183.6	225.0	284.3	332.4	49.2	47.7	22.5	16.9
Reserve requirement	146.5	173.9	217.0	257.6	299.2	48.1	37.9	24.8	16.1
Sight ¹	4.3	9.7	8.0	26.7	33.2	86.0	315.0	-17.5	24.3
Public debt²	616.0	657.3	547.7	661.0	739.0	-11.1	34.9	-16.7	11.8
Government	612.3	652.2	539.1	641.6	714.1	-12.0	32.5	-17.3	11.3
Public corporations and institutions	3.7	5.1	8.6	19.4	24.9	132.4	189.5	68.6	28.4
Non-public debt	2,848.2	3,210.5	3,459.6	3,863.8	4,063.7	21.5	17.5	7.8	5.2
Other	630.5	780.6	772.8	1,095.1	1,057.7	22.6	36.9	-1.0	-3.4
Subtotal	5,766.0	6,683.0	6,916.0	8,168.0	9,583.8	19.9	38.6	3.5	17.3
Below-the-line items	1,405.4	1,550.5	1,631.7	1,910.2	2,781.3	16.1	70.5	5.2	45.6
Total assets = total liabilities	7,171.4	8,233.5	8,547.7	10,078.2	12,365.1	19.2	44.7	3.8	22.7
Liabilities									
Deposits of non-public sector	2,019.1	2,325.6	2,702.5	3,214.0	3,543.5	33.8	31.1	16.2	10.3
Sight	286.9	351.3	460.8	549.0	577.9	60.6	25.4	31.2	5.3
Term	1,527.3	1,757.8	2,000.0	2,384.0	2,654.3	31.0	32.7	13.8	11.3
Gharz-al-hasaneh ³	183.2	193.8	215.1	246.1	257.0	17.4	19.5	11.0	4.4
Other	21.7	22.7	26.6	34.9	54.3	22.6	104.1	17.2	55.6
Debt to the Central Bank	468.8	470.6	498.5	448.9	470.9	6.3	-5.5	5.9	4.9
Loans and deposits of public sector⁴	138.5	166.1	171.0	109.4	163.4	23.5	-4.4	3.0	49.4
Capital account	509.7	215.6	409.6	337.2	304.5	-19.6	-25.7	90.0	-9.7
Foreign liabilities	1,189.3	1,401.8	1,460.8	1,954.5	2,944.8	22.8	101.6	4.2	50.7
Other	1,440.6	2,103.3	1,673.6	2,104.0	2,156.7	16.2	28.9	-20.4	2.5
Subtotal	5,766.0	6,683.0	6,916.0	8,168.0	9,583.8	19.9	38.6	3.5	17.3
Below-the-line items	1,405.4	1,550.5	1,631.7	1,910.2	2,781.3	16.1	70.5	5.2	45.6

¹ Includes specialized banks' foreign exchange sight deposits with the CBI.

² Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from total Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

⁴ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions¹**

Table 7

(trillion rials)

	Balance at the end of the month					Percentage change			
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400	Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399
Assets									
Foreign assets	2,728.1	3,606.1	4,277.4	5,586.6	8,420.2	56.8	96.9	18.6	50.7
Notes and coins	58.6	52.2	54.2	38.1	50.5	-7.5	-6.8	3.8	32.5
Deposits with the Central Bank	1,627.2	2,088.0	2,153.3	2,802.5	3,154.8	32.3	46.5	3.1	12.6
Reserve requirement	1,567.3	1,903.3	1,977.1	2,638.0	3,043.4	26.1	53.9	3.9	15.4
Sight ²	59.9	184.7	176.2	164.5	111.4	194.2	-36.8	-4.6	-32.3
Public debt³	1,265.8	1,490.7	1,962.1	2,296.2	2,636.7	55.0	34.4	31.6	14.8
Government	1,244.1	1,466.2	1,928.4	2,257.4	2,491.8	55.0	29.2	31.5	10.4
Public corporations and institutions	21.7	24.5	33.7	38.8	144.9	55.3	330.0	37.6	273.5
Non-public debt⁴	8,367.9	10,256.8	12,096.6	16,455.3	19,267.3	44.6	59.3	17.9	17.1
Other	6,878.1	7,925.9	8,775.5	9,790.0	9,822.9	27.6	11.9	10.7	0.3
Subtotal	20,925.7	25,419.7	29,319.1	36,968.7	43,352.4	40.1	47.9	15.3	17.3
Below-the-line items	3,648.2	4,543.0	5,124.8	7,200.9	9,423.2	40.5	83.9	12.8	30.9
Total assets = total liabilities	24,573.9	29,962.7	34,443.9	44,169.6	52,775.6	40.2	53.2	15.0	19.5
Liabilities									
Deposits of non-public sector	14,108.2	17,008.9	19,505.8	24,377.1	27,613.5	38.3	41.6	14.7	13.3
Sight ⁵	1,902.7	2,551.7	3,648.0	4,303.9	5,025.4	91.7	37.8	43.0	16.8
Term	11,322.1	13,272.9	14,484.4	18,184.3	20,512.8	27.9	41.6	9.1	12.8
Gharz-al-hasaneh	643.4	893.7	1,041.1	1,452.2	1,508.9	61.8	44.9	16.5	3.9
Other	240.0	290.6	332.3	436.7	566.4	38.5	70.4	14.3	29.7
Debt to the Central Bank	735.5	592.9	562.1	634.0	690.5	-23.6	22.8	-5.2	8.9
Deposits and funds of public sector⁶	47.7	57.5	57.5	37.6	50.3	20.5	-12.5	0.0	33.8
Capital account	-399.5	-751.6	-719.3	-916.9	-177.5	-80.1	75.3	4.3	80.6
Foreign liabilities	2,285.3	2,972.2	3,432.2	4,838.8	7,061.9	50.2	105.8	15.5	45.9
Other	4,148.5	5,539.8	6,480.8	7,998.1	8,113.7	56.2	25.2	17.0	1.4
Subtotal	20,925.7	25,419.7	29,319.1	36,968.7	43,352.4	40.1	47.9	15.3	17.3
Below-the-line items	3,648.2	4,543.0	5,124.8	7,200.9	9,423.2	40.5	83.9	12.8	30.9

¹ Excludes private commercial banks' branches abroad.

² Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

³ Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ As of Mordad 1398, a sum of 454 trillion rials worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵ In credit institutions, it includes only temporary creditors.

⁶ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

Table 8

Monetary and Credit Aggregates

(trillion rials)

	Balance at the end of the month					Change (Mordad 1400 compared with Esfand 1399)	Percentage change			
	Mordad 1398	Esfand 1398	Mordad 1399	Esfand 1399	Mordad 1400		Mordad 1399 to Mordad 1398	Mordad 1400 to Mordad 1399	Mordad 1399 to Esfand 1398	Mordad 1400 to Esfand 1399
Non-public debt to banks and credit institutions (excluding future profits)	11,911.8	14,162.8	15,980.5	21,013.7	24,342.5	3,328.8	34.2	52.3	12.8	15.8
Commercial banks	1,994.2	2,335.5	2,601.4	3,228.4	3,676.9	448.5	30.4	41.3	11.4	13.9
Specialized banks	2,268.3	2,557.0	2,773.0	3,111.3	3,310.6	199.3	22.3	19.4	8.4	6.4
Private banks and non-bank credit institutions ¹	7,649.3	9,270.3	10,606.1	14,674.0	17,355.0	2,681.0	38.7	63.6	14.4	18.3
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	16.7	16.5	16.3	15.4	15.1	-0.3	-0.4	-1.2	-0.2	-0.3
Specialized banks	19.0	18.1	17.4	14.8	13.6	-1.2	-1.6	-3.8	-0.7	-1.2
Private banks and non-bank credit institutions	64.2	65.5	66.4	69.8	71.3	1.5	2.2	4.9	0.9	1.5
Future profits and revenues	1,635.6	2,057.4	2,619.8	3,051.7	3,247.6	195.9	60.2	24.0	27.3	6.4
Non-public debt to banks and credit institutions	13,547.4	16,220.2	18,600.3	24,065.4	27,590.1	3,524.7	37.3	48.3	14.7	14.6
Commercial banks	2,331.3	2,752.9	3,044.1	3,746.3	4,259.1	512.8	30.6	39.9	10.6	13.7
Specialized banks	2,848.2	3,210.5	3,459.6	3,863.8	4,063.7	199.9	21.5	17.5	7.8	5.2
Private banks and non-bank credit institutions ¹	8,367.9	10,256.8	12,096.6	16,455.3	19,267.3	2,812.0	44.6	59.3	17.9	17.1
Deposits of non-public sector	20,257.0	24,110.1	27,606.2	34,026.7	38,487.7	4,461.0	36.3	39.4	14.5	13.1
Commercial banks	4,129.7	4,775.6	5,397.9	6,435.6	7,330.7	895.1	30.7	35.8	13.0	13.9
Specialized banks	2,019.1	2,325.6	2,702.5	3,214.0	3,543.5	329.5	33.8	31.1	16.2	10.3
Private banks and non-bank credit institutions	14,108.2	17,008.9	19,505.8	24,377.1	27,613.5	3,236.4	38.3	41.6	14.7	13.3
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	20.4	19.8	19.6	18.9	19.0	0.1	-0.8	-0.6	-0.2	0.1
Specialized banks	10.0	9.6	9.8	9.4	9.2	-0.2	-0.2	-0.6	0.2	-0.2
Private banks and non-bank credit institutions	69.6	70.5	70.7	71.6	71.7	0.1	1.1	1.0	0.2	0.1
Sight	2,755.6	3,661.6	5,136.9	6,174.6	7,089.1	914.5	86.4	38.0	40.3	14.8
Current deposits	2,393.4	3,182.4	4,690.5	5,509.0	6,372.7	863.7	96.0	35.9	47.4	15.7
Checks (net)	46.7	172.2	88.0	106.0	131.1	25.1	88.4	49.0	-48.9	23.7
Other	315.5	307.0	358.4	559.6	585.3	25.7	13.6	63.3	16.7	4.6
Non-sight	17,501.4	20,448.5	22,469.3	27,852.1	31,398.6	3,546.5	28.4	39.7	9.9	12.7
Gharz-al-hasaneh savings	1,096.7	1,448.1	1,689.6	2,268.2	2,364.6	96.4	54.1	40.0	16.7	4.3
Housing Savings Fund	74.1	64.7	55.9	50.7	46.7	-4.0	-24.6	-16.5	-13.6	-7.9
Other	1,022.6	1,383.4	1,633.7	2,217.5	2,317.9	100.4	59.8	41.9	18.1	4.5
Term	16,052.3	18,568.0	20,276.2	24,945.0	28,217.7	3,272.7	26.3	39.2	9.2	13.1
Short-term	6,155.3	7,081.1	8,439.1	10,149.2	11,276.4	1,127.2	37.1	33.6	19.2	11.1
Long-term	9,897.0	11,486.9	11,837.1	14,795.8	16,941.3	2,145.5	19.6	43.1	3.0	14.5
Miscellaneous	352.4	432.4	503.5	638.9	816.3	177.4	42.9	62.1	16.4	27.8
Notes and coins with the public	508.9	611.4	593.1	735.0	726.6	-8.4	16.5	22.5	-3.0	-1.1
Money (M1)	3,264.5	4,273.0	5,730.0	6,909.6	7,815.7	906.1	75.5	36.4	34.1	13.1
Quasi-money	17,501.4	20,448.5	22,469.3	27,852.1	31,398.6	3,546.5	28.4	39.7	9.9	12.7
Broad money (M2)	20,765.9	24,721.5	28,199.3	34,761.7	39,214.3	4,452.6	35.8	39.1	14.1	12.8

¹ As of Mordad 1398, a sum of 454 trillion rials worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9

(trillion rials)

	Balance at the end of		Share of Mordad 1400 in total balance	Percentage change
	Esfand 1399	Mordad 1400		Mordad 1400 compared with Esfand 1399
Banks and non-bank credit institutions	23,926.7	27,355.7	100.0	14.3
Gharz-al-hasaneh	2,029.2	2,261.6	8.3	11.5
Mudarabah	281.8	306.0	1.1	8.6
Forward transactions	425.3	529.8	1.9	24.6
Partnership	4,048.9	4,087.7	14.9	1.0
Ju'alah	1,059.4	1,150.9	4.2	8.6
Installment sale	5,510.4	5,473.5	20.0	-0.7
Murabaha ¹	6,730.8	8,172.3	29.9	21.4
Istisna'a ¹	1.5	1.4	0.0	-6.7
Hire purchase	158.6	176.8	0.6	11.5
Legal partnership	1,209.7	1,983.9	7.3	64.0
Direct investment	63.6	66.2	0.2	4.1
Other ²	2,407.5	3,145.6	11.5	30.7
Commercial banks	3,666.6	4,168.7	100.0	13.7
Gharz-al-hasaneh	497.1	567.2	13.6	14.1
Mudarabah	133.1	160.0	3.8	20.2
Forward transactions	87.3	103.1	2.5	18.1
Partnership	293.7	339.1	8.1	15.5
Ju'alah	315.7	345.7	8.3	9.5
Installment sale	1,203.5	1,219.4	29.3	1.3
Murabaha	618.7	808.6	19.4	30.7
Istisna'a	0.9	0.7	0.0	-22.2
Hire purchase	25.6	25.7	0.6	0.4
Legal partnership	57.9	60.4	1.4	4.3
Direct investment	26.7	25.3	0.6	-5.2
Other ²	406.4	513.5	12.3	26.4
Specialized banks	3,877.3	4,051.9	100.0	4.5
Gharz-al-hasaneh	200.7	204.2	5.0	1.7
Mudarabah	8.7	8.4	0.2	-3.4
Forward transactions	18.8	18.9	0.5	0.5
Partnership	582.9	674.2	16.6	15.7
Ju'alah	313.3	334.4	8.3	6.7
Installment sale	1,681.0	1,665.9	41.1	-0.9
Murabaha	568.3	589.4	14.5	3.7
Istisna'a	0.0	0.0	0.0	0
Hire purchase	120.3	135.8	3.4	12.9
Legal partnership	29.4	29.9	0.7	1.7
Direct investment	8.1	8.7	0.2	7.4
Other ²	345.8	382.1	9.4	10.5
Private banks and non-bank credit institutions	16,382.8	19,135.1	100.0	16.8
Gharz-al-hasaneh	1,331.4	1,490.2	7.8	11.9
Mudarabah	140.0	137.6	0.7	-1.7
Forward transactions	319.2	407.8	2.1	27.8
Partnership	3,172.3	3,074.4	16.1	-3.1
Ju'alah	430.4	470.8	2.5	9.4
Installment sale	2,625.9	2,588.2	13.5	-1.4
Murabaha	5,543.8	6,774.3	35.4	22.2
Istisna'a	0.6	0.7	0.0	16.7
Hire purchase	12.7	15.3	0.1	20.5
Legal partnership	1,122.4	1,893.6	9.9	68.7
Direct investment	28.8	32.2	0.2	11.8
Other ²	1,655.3	2,250.0	11.8	35.9

¹ As of Tir 1394, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.