

**Table 1** **Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices**

		1399		1400			Percentage change		
		Nine months	Year-end	Aban	Azar	Nine months	Azar 1400 to Aban 1400	Azar 1400 to 1399 year-end	1400 to 1399 (Nine months)
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,439,124	1,307,707	1,386,935	1,318,360	1,318,360	-4.9	0.8	-8.4
	Equal Weight Index	447,839	439,802	383,326	348,209	348,209	-9.2	-20.8	-22.2
	Market capitalization (trillion rials)	57,059.1	52,229.5	55,424.0	52,694.9	52,694.9	-4.9	0.9	-7.6
	Market value of debt (trillion rials)	174.9	252.2	296.9	311.2	311.2	4.8	23.4	77.9
	Value of trading (trillion rials)	19,885.9	24,491.2	744.8	501.0	7,256.0	-32.7	-	-63.5
	Number of shares (billion)	1,704.8	2,229.9	115.9	97.1	1,095.9	-16.2	-	-35.7
Over-the-Counter (OTC) Market	OTC general index	19,689	17,990	20,018	18,524	18,524	-7.5	3.0	-5.9
	Sukuk Market Index	441	465	516	521	521	1.0	12.1	18.3
	Market capitalization (trillion rials)	18,015.3	16,449.3	14,848.4	13,520.6	13,520.6	-8.9	-17.8	-24.9
	Market value of debt (trillion rials)	2,004.6	2,377.1	3,333.2	3,388.1	3,388.1	1.6	42.5	69.0
	<b>Balance of debt instruments <sup>1</sup> (trillion rials)</b>	<b>2,727.0</b>	<b>3,338.2</b>	<b>4,585.0</b>	<b>4,651.1</b>	<b>4,651.1</b>	<b>1.4</b>	<b>39.3</b>	<b>70.6</b>
	Government	2,247.9	2,756.6	3,949.9	3,984.7	3,984.7	0.9	44.6	77.3
	Municipalities	58.5	57.5	74.4	74.4	74.4	0.0	29.3	27.1
	Companies	420.6	524.1	560.7	592.0	592.0	5.6	13.0	40.8
Value of exchange-traded funds <sup>2</sup> (trillion rials)		727.2	792.5	905.7	913.2	913.2	0.8	15.2	25.6
<b>Securities market size <sup>3</sup> (trillion rials)</b>		<b>77,981.2</b>	<b>72,100.7</b>	<b>74,808.2</b>	<b>70,828.0</b>	<b>70,828.0</b>	<b>-5.3</b>	<b>-1.8</b>	<b>-9.2</b>
Total financing through capital market <sup>4</sup> (trillion rials)		2,738.5	4,471.7	481.2	1,779.0	5,265.0	269.7	-	92.3

Source: TSE, www.ifb.ir, Securities and Exchange Organization

<sup>1</sup> Calculated at face value.

<sup>2</sup> Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.

<sup>3</sup> It is the sum of the market capitalization and market value of debt in the TSE and OTC market and the value of exchange-traded funds.

<sup>4</sup> Excludes the increase in the value of Joint Investment Funds.

## Sales of Debt Instruments by the End of Azar 1400

**Table 2**

(trillion rials)

	1399		1400			Percentage change	
	Nine months	Year-end	Aban	Azar	Nine months	Azar 1400 to Aban 1400	1400 to 1399 (Nine months)
<b>Debt instruments issued by the government</b>	<b>1,221.1</b>	<b>1,833.2</b>	<b>79.1</b>	<b>97.2</b>	<b>1,696.3</b>	<b>23.0</b>	<b>38.9</b>
Islamic Treasury Bills	297.0	437.0	0.0	0.0	1,065.0	θ	258.6
Standard Parallel Forward Instruments	15.0	43.6	0.0	0.0	115.0	θ	#
Murabaha	909.1	1,302.7	79.1	97.2	516.3	23.0	-43.2
Usufruct (Manfa'ah) Sukuk	0.0	50.0	0.0	0.0	0.0	θ	θ
<b>Debt instruments issued by municipalities</b>	<b>52.4</b>	<b>55.4</b>	<b>8.3</b>	<b>0.0</b>	<b>89.3</b>	<b>-100.0</b>	<b>70.4</b>
Participation papers	52.4	55.4	8.3	0.0	89.3	-100.0	70.4
<b>Debt instruments issued by companies</b>	<b>224</b>	<b>363.1</b>	<b>40.0</b>	<b>29.8</b>	<b>183.3</b>	<b>-25.6</b>	<b>-18.2</b>
<b>Total</b>	<b>1,497.5</b>	<b>2,251.8</b>	<b>127.3</b>	<b>127.0</b>	<b>1,968.9</b>	<b>-0.3</b>	<b>31.5</b>

Source: CBI, [www.ifb.ir](http://www.ifb.ir), Securities and Exchange Organization

# More than 500 percent increase.

θ Calculation of percentage change is not possible.