

Table 1 **Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices**

		1399		1400			Percentage change		
		Ten months	Year-end	Azar	Dey	Ten months	Dey 1400 to Azar 1400	Dey 1400 to 1399 year-end	1400 to 1399 (Ten months)
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,150,718	1,307,707	1,318,360	1,279,394	1,279,394	-3.0	-2.2	11.2
	Equal Weight Index	430,424	439,802	348,209	335,640	335,640	-3.6	-23.7	-22.0
	Market capitalization (trillion rials)	45,821.3	52,229.5	52,694.9	51,275.7	51,275.7	-2.7	-1.8	11.9
	Market value of debt (trillion rials)	176.5	252.2	311.2	322.4	322.4	3.6	27.8	82.7
	Value of trading (trillion rials)	21,931.9	24,491.2	501.0	475.9	7,731.8	-5.0	-	-64.7
	Number of shares (billion)	1,891.8	2,229.9	97.1	96.9	1,192.8	-0.3	-	-37.0
Over-the-Counter (OTC) Market	OTC general index	17,531	17,990	18,524	17,641	17,641	-4.8	-1.9	0.6
	Sukuk Market Index	453	465	521	536	536	2.8	15.3	18.3
	Market capitalization (trillion rials)	16,519.0	16,449.3	13,520.6	12,917.0	12,917.0	-4.5	-21.5	-21.8
	Market value of debt (trillion rials)	2,254.0	2,377.1	3,388.1	3,517.5	3,517.5	3.8	48.0	56.1
	Balance of debt instruments ¹ (trillion rials)	2,909.6	3,338.2	4,651.1	4,788.9	4,788.9	3.0	43.5	64.6
	Government	2,431.5	2,756.6	3,984.7	4,040.3	4,040.3	1.4	46.6	66.2
	Municipalities	58.5	57.5	74.4	85.9	85.9	15.5	49.3	46.8
Companies	419.6	524.1	592.0	662.8	662.8	12.0	26.5	58.0	
Value of exchange-traded funds ² (trillion rials)		645.2	792.5	913.2	941.8	941.8	3.1	18.8	46.0
Securities market size ³ (trillion rials)		65,416.0	72,100.7	70,828.0	68,974.4	68,974.4	-2.6	-4.3	5.4
Total financing through capital market ⁴ (trillion rials)		3,038.6	4,471.7	1,779.0	315.6	5,580.5	-82.3	-	83.7

Source: TSE, www.ifb.ir, Securities and Exchange Organization

¹ Calculated at face value.² Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.³ It is the sum of the market capitalization and market value of debt in the TSE and OTC market and the value of exchange-traded funds.⁴ Excludes the increase in the value of Joint Investment Funds.

Table 2 **Sales of Debt Instruments at the End of Dey 1400** (trillion rials)

	1399		1400			Percentage change	
	Ten months	Year-end	Azar	Dey	Ten months	Dey 1400 to Azar 1400	1400 to 1399 (Ten months)
Debt instruments issued by the government	1,429.1	1,833.2	97.2	115.6	1,811.9	18.9	26.8
Islamic Treasury Bills	387.0	437.0	0.0	50.0	1,115.0	θ	188.1
Standard Parallel Forward Instruments	21.6	43.6	0.0	0.0	115.0	θ	432.9
Murabaha	1,020.5	1,302.7	97.2	65.6	581.9	-32.5	-43.0
Usufruct (Manfa'ah) Sukuk	0.0	50.0	0.0	0.0	0.0	θ	θ
Debt instruments issued by municipalities	52.4	55.4	0.0	11.5	100.8	θ	92.4
Participation papers	52.4	55.4	0.0	11.5	100.8	θ	92.4
Debt instruments issued by companies	224.0	363.1	29.8	71.0	254.3	138.7	13.5
Total	1,705.5	2,251.8	127.0	198.1	2,167.0	56.0	27.1

Source: CBI, www.ifb.ir, Securities and Exchange Organization

θ Calculation of percentage change is not possible.