

Table 1

## Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices

		1400		1401			Percentage change		
		Eight months	Year-end	Mehr	Aban	Eight months	Aban 1401 to Mehr 1401	Aban 1401 to 1400 year-end	1401 to 1400 (Eight months)
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,386,935	1,367,250	1,308,960	1,408,598	1,408,598	7.6	3.0	1.6
	Equal Weight Index	383,326	348,269	378,995	404,471	404,471	6.7	16.1	5.5
	Total market capitalization (trillion rials)	55,424.0	53,604.6	49,056.6	52,143.2	52,143.2	6.3	-2.7	-5.9
	Market value of debt (trillion rials)	296.9	344.4	447.6	446.3	446.3	-0.3	29.6	50.3
	Value of trading (trillion rials)	6,755.1	8,849.4	289.2	657.9	4,904.8	127.5	N/A	-27.4
	Number of shares (billion)	998.8	1,407.4	78.9	146.9	1,101.5	86.2	N/A	10.3
Over-the-Counter (OTC) Market	OTC general index	20,018	18,379	17,855	18,510	18,510	3.7	0.7	-7.5
	Sukuk Market Index	516	554	613	623	623	1.7	12.4	20.7
	Market value of equity (trillion rials)	14,848.4	13,554.4	13,312.8	13,713.8	13,713.8	3.0	1.2	-7.6
	Market value of debt (trillion rials)	3,333.2	3,780.9	4,033.9	4,210.7	4,210.7	4.4	11.4	26.3
	<b>Issuance of debt instruments (stock)<sup>1</sup> (trillion rials)</b>	<b>4,586.5</b>	<b>5,108.1</b>	<b>5,394.1</b>	<b>5,666.2</b>	<b>5,666.2</b>	<b>5.0</b>	<b>10.9</b>	<b>23.5</b>
	Government	3,949.9	4,316.2	4,216.5	4,375.9	4,375.9	3.8	1.4	10.8
	Municipalities	74.4	91.7	123.5	124.5	124.5	0.8	35.9	67.5
Companies	562.2	700.2	1,054.0	1,165.8	1,165.8	10.6	66.5	107.3	
Value of exchange-traded funds <sup>2</sup> (trillion rials)		905.7	1,024.9	1,478.3	1,556.5	1,556.5	5.3	51.9	71.9
<b>Securities market size<sup>3</sup> (trillion rials)</b>		<b>74,808.2</b>	<b>72,309.2</b>	<b>68,329.3</b>	<b>72,070.4</b>	<b>72,070.4</b>	<b>5.5</b>	<b>-0.3</b>	<b>-3.7</b>
Total financing through capital market <sup>4</sup> (trillion rials)		3,486.0	7,180.8	239.2	562.1	2,817.6	134.9	N/A	-19.2

Source: TSE, www.ifb.ir, Securities and Exchange Organization (November 2022 Report)

<sup>1</sup> Calculated at face value.

<sup>2</sup> Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.

<sup>3</sup> It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.

<sup>4</sup> Excludes the increase in the value of Joint Investment Funds.

Note: In the November 2022 Report by Securities and Exchange Organization, Lease Certificates (Ijara Sukuk) are included under the "debt instruments issued by companies" category.

**Table 2** **Issuance of Debt Instruments (Flow) by the End of Aban 1401** (trillion rials)

	1400		1401			Percentage change	
	Eight months	Year-end	Mehr	Aban	Eight months	Aban 1401 to Mehr 1401	1401 to 1400 (Eight months)
<b>Debt instruments issued by the government</b>	<b>1,599.1</b>	<b>2,158.0</b>	<b>27.8</b>	<b>300.7</b>	<b>996.2</b>	<b>979.8</b>	<b>-37.7</b>
Islamic Treasury Bills	1,065.0	1,165.0	0	210	360.0	0	-66.2
Standard Parallel Forward Instruments	115.0	153.0	0	0	0.0	0	-100.0
Murabaha Sukuk	419.1	840.0	27.8	90.7	636.2	225.6	51.8
Usufruct (Manfa'ah) Sukuk	0.0	0.0	0	0	0.0	0	0
<b>Debt instruments issued by municipalities</b>	<b>89.3</b>	<b>114.7</b>	<b>7.5</b>	<b>1.0</b>	<b>112.9</b>	<b>-86.7</b>	<b>26.4</b>
Participation papers	89.3	114.7	7.5	1.0	112.9	-86.7	26.4
<b>Debt instruments issued by companies</b>	<b>153.5</b>	<b>348.1</b>	<b>154.3</b>	<b>125.1</b>	<b>592.3</b>	<b>-18.9</b>	<b>285.9</b>
<b>Total</b>	<b>1,841.9</b>	<b>2,620.7</b>	<b>189.7</b>	<b>426.8</b>	<b>1,701.4</b>	<b>125.0</b>	<b>-7.6</b>

Source: CBI, [www.ifb.ir](http://www.ifb.ir), Securities and Exchange Organization (November 2022 Report)

Note: In the November 2022 Report by Securities and Exchange Organization, Lease Certificates (Ijara Sukuk) are included under the "debt instruments issued by companies" category.