

Part Three

Statistical Appendix

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Gross Domestic Product, Gross National Product, and Net National Income by Sector¹ (at current prices)

(trillion rials)

Table 1

	2015/16	2016/17	2017/18	2018/19	2019/20□	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Agriculture, forestry, and fishing	1,221	1,410	1,645	2,408	3,646	46.4	51.4	11.5	13.8
Oil and gas	1,075	1,861	2,343	2,818	1,659	20.3	-41.2	13.5	6.3
Industry	2,820	3,091	3,721	5,260	7,453	41.4	41.7	25.1	28.2
Mining and quarrying	91	122	194	305	491	57.7	60.8	1.5	1.9
Manufacturing	1,628	1,865	2,302	3,382	4,938	46.9	46.0	16.2	18.7
Electricity, gas, steam and air conditioning supply	427	453	489	510	540	4.4	5.8	2.4	2.0
Water supply; sewerage, waste management and remediation activities	20	23	25	33	35	32.7	5.7	0.2	0.1
Construction	654	627	712	1,029	1,449	44.6	40.8	4.9	5.5
Services	6,679	7,568	8,479	10,440	13,716	23.1	31.4	49.9	51.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,443	1,625	1,856	2,387	3,215	28.7	34.7	11.4	12.1
Transport and storage	996	1,082	1,158	1,499	2,111	29.5	40.8	7.2	8.0
Accommodation and food service activities	95	110	114	147	177	28.4	20.6	0.7	0.7
Information and communication	159	190	214	255	326	19.2	27.9	1.2	1.2
Financial and insurance activities	340	350	388	574	916	48.1	59.5	2.7	3.5
Real estate activities	1,532	1,769	1,918	2,249	2,889	17.3	28.5	10.7	10.9
Professional, scientific and technical activities	162	198	212	252	256	18.9	1.8	1.2	1.0
Administrative and support service activities	13	15	16	18	20	10.0	10.7	0.1	0.1
Public administration and defense; compulsory social security	1,010	1,126	1,432	1,567	1,949	9.4	24.3	7.5	7.4
Education	362	445	477	643	873	34.7	35.9	3.1	3.3
Human health and social work activities	459	540	566	667	780	17.7	17.0	3.2	2.9
Arts, entertainment and recreation; other service activities	108	118	128	182	203	42.3	11.8	0.9	0.8
Gross domestic product (GDP) at basic prices	11,795	13,930	16,187	20,926	26,473	29.3	26.5	100.0	100.0
Non-oil gross domestic product at basic prices	10,720	12,069	13,844	18,107	24,815	30.8	37.0	86.5	93.7
Net factor income from abroad	9	17	20	113	5				
Net taxes on products	309	479	549	701	891	27.7	27.0		
Gross national product=Gross national income (at market prices)	12,113	14,426	16,757	21,740	27,369	29.7	25.9		
Less:									
Depreciation cost of fixed assets	2,125	2,305	2,758	4,654	6,483	68.7	39.3		
Net taxes on products	309	479	549	701	891	27.7	27.0		
Net national income at basic prices	9,679	11,641	13,450	16,385	19,995	21.8	22.0		

¹ Due to the change in the base year from 2011/12 to 2016/17, figures in all years have been revised.

**Gross Domestic Product, Gross National Product, and Net National Income
by Sector¹ (at constant 2016/17 prices)**

Table 2

(trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20□	Percentage change	
						2018/19	2019/20
Agriculture, forestry, and fishing	1,343	1,410	1,457	1,424	1,554	-2.3	9.1
Oil and gas	1,206	1,861	1,841	1,502	958	-18.4	-36.2
Industry	3,018	3,091	3,225	3,166	3,198	-1.8	1.0
Mining and quarrying	125	122	133	126	136	-5.6	8.1
Manufacturing	1,727	1,865	1,960	1,897	1,904	-3.2	0.4
Electricity, gas, steam and air conditioning supply	432	453	476	489	506	2.7	3.5
Water supply; sewerage, waste management and remediation activities	23	23	24	24	25	0.4	3.9
Construction	711	627	632	631	627	-0.2	-0.6
Services	7,245	7,568	7,724	7,730	7,705	0.1	-0.3
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,555	1,625	1,678	1,595	1,545	-5.0	-3.2
Transport and storage	1,016	1,082	1,147	1,132	1,166	-1.4	3.1
Accommodation and food service activities	108	110	100	98	80	-1.3	-18.4
Information and communication	159	190	254	344	409	35.2	19.1
Financial and insurance activities	263	350	396	404	436	2.2	7.8
Real estate activities	1,693	1,769	1,761	1,831	1,853	4.0	1.2
Professional, scientific and technical activities	182	198	206	203	167	-1.4	-17.9
Administrative and support services activities	14	15	15	13	11	-11.9	-13.9
Public administration and defense; compulsory social security	1,180	1,126	1,165	1,049	1,006	-10.0	-4.0
Education	423	445	397	442	468	11.3	5.8
Human health and social work activities	529	540	493	488	453	-1.2	-7.1
Arts, entertainment and recreation; other service activities	123	118	111	131	110	17.8	-15.5
Gross domestic product (GDP) at basic prices	12,813	13,930	14,247	13,822	13,415	-3.0	-2.9
Non-oil gross domestic product (GDP) at basic prices	11,607	12,069	12,406	12,320	12,457	-0.7	1.1
Net factor income from abroad	12	17	20	28	-3		
Net taxes on products	429	479	559	712	673		
Terms of trade effect	-29	0	-8	-573	-1,242		
Gross national product = Gross national income (at market prices)	13,224	14,426	14,818	13,989	12,843	-5.6	-8.2
Less:							
Depreciation cost of fixed assets	2,235	2,305	2,377	2,441	2,478	2.7	1.5
Net taxes on products	429	479	559	712	673	27.3	-5.4
Net national income at basic prices	10,560	11,641	11,881	10,837	9,692	-8.8	-10.6

¹ Due to the change in the base year from 2011/12 to 2016/17, figures in all years have been revised.

Gross Domestic Expenditure, Gross National Expenditure, and Net National Income¹

(at current prices)

(trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20□	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Private consumption expenditures	6,466	7,354	8,187	10,386	13,429	26.9	29.3	48.0	49.1
Public consumption expenditures	1,884	2,274	2,688	3,406	4,187	26.7	22.9	15.7	15.3
Gross fixed capital formation	3,075	3,190	3,686	4,902	6,354	33.0	29.6	22.7	23.2
Machinery	1,109	1,228	1,518	2,027	2,443	33.5	20.6	9.4	8.9
Private sector	1,033	1,114	1,373	1,839	2,304	33.9	25.3	8.5	8.4
Public sector	76	114	145	188	140	29.3	-25.8	0.9	0.5
Construction	1,866	1,842	2,027	2,733	3,757	34.8	37.5	12.6	13.7
Private sector	1,286	1,149	1,277	1,909	2,840	49.5	48.8	8.8	10.4
Public sector	580	693	750	824	917	9.8	11.3	3.8	3.4
Other ²	100	120	141	143	153	1.1	7.5	0.7	0.6
Change in stock	796	1,005	1,636	2,280	3,853				
Net exports of goods and services	-240	279	122	793	-1,036				
Exports of goods and services	2,266	3,049	3,805	6,730	6,426	76.9	-4.5	31.1	23.5
Imports of goods and services	2,506	2,770	3,684	5,936	7,462	61.2	25.7	27.4	27.3
Errors and omissions	122	308	418	-140	577				
Gross domestic expenditure (GDE)	12,104	14,409	16,736	21,627	27,364	29.2	26.5	100.0	100.0
Net factor income from abroad	9	17	20	113	5				
Gross national expenditure = gross national product (at market prices)	12,113	14,426	16,757	21,740	27,369	29.7	25.9		
Less:									
Depreciation cost of fixed assets	2,125	2,305	2,758	4,654	6,483	68.7	39.3		
Net taxes on products	309	479	549	701	891	27.7	27.0		
Net national income at basic prices	9,679	11,641	13,450	16,385	19,995	21.8	22.0		

¹ Due to the change in the base year from 2011/12 to 2016/17, figures in all years have been revised.

² Includes expenditures on research and development, mineral exploration, valuable objects, and other items.

Gross Domestic Expenditure, Gross National Expenditure, and Net National Income¹
(at constant 2016/17 prices)

Table 4

(trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20□	Percentage change	
						2018/19	2019/20
Private consumption expenditures	7,050	7,354	7,468	7,333	6,985	-1.8	-4.7
Public consumption expenditures	2,137	2,274	2,255	2,211	2,088	-2.0	-5.6
Gross fixed capital formation	3,248	3,190	3,173	2,671	2,494	-15.8	-6.6
Machinery	1,145	1,228	1,256	989	859	-21.2	-13.2
Private sector	1,066	1,114	1,135	897	810	-20.9	-9.8
Public sector	78	114	120	92	49	-23.7	-46.5
Construction	1,980	1,842	1,793	1,588	1,555	-11.4	-2.1
Private sector	1,363	1,149	1,122	1,092	1,153	-2.7	5.6
Public sector	617	693	671	497	402	-25.9	-19.0
Other ²	123	120	124	93	79	-25.1	-14.5
Change in stock	-90	1,005	1,301	1,593	1,417		
Net exports of goods and services	-223	279	106	899	951		
Exports of goods and services	2,393	3,049	3,065	3,053	2,424	-0.4	-20.6
Imports of goods and services	2,615	2,770	2,959	2,154	1,473	-27.2	-31.6
Errors and omissions	1,119	308	504	-172	153		
Gross domestic expenditure (GDE)	13,242	14,409	14,806	14,534	14,088	-1.8	-3.1
Terms of trade effect	-29	0	-8	-573	-1,242		
Net factor income from abroad	12	17	20	28	-3		
Gross national expenditure = gross national product (at market prices)	13,224	14,426	14,818	13,989	12,843	-5.6	-8.2
Less:							
Depreciation cost of fixed assets	2,235	2,305	2,377	2,441	2,478	2.7	1.5
Net taxes on products	429	479	559	712	673	27.3	-5.4
Net national income at basic prices	10,560	11,641	11,881	10,837	9,692	-8.8	-10.6

¹ Due to the change in the base year from 2011/12 to 2016/17, figures in all years have been revised.

² Includes expenditures on research and development, mineral exploration, valuable objects, and other items.

	2015/16	2016/17▲	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Farming products	77,039	82,992	82,200	81,213	82,731	-1.2	1.9
Wheat	11,522	14,592	12,400	13,300	13,715	7.3	3.1
Barley	3,202	3,724	2,974	3,102	3,514	4.3	13.3
Rice husks	2,348	2,921	3,206	3,106	4,422	-3.1	42.4
Corn	1,169	1,171	1,069	946	1,101	-11.5	16.4
Cotton	175	161	180	165	229	-8.3	38.4
Sugar cane	7,407	7,480	7,800	5,100	4,569	-34.6	-10.4
Oilseeds	260	332	383	522	662	36.3	26.7
Sugar beet	5,594	5,966	8,080	7,394	3,834	-8.5	-48.1
Tobacco	24	21	19	19	25	0.7	28.5
Pulses	519	671	700	748	699	6.9	-6.5
Potatoes	5,141	4,995	5,019	5,143	5,237	2.5	1.8
Onions	2,426	2,401	2,305	2,421	2,880	5.1	18.9
Other	37,253	38,558	38,064	39,247	41,843	3.1	6.6
Horticultural products	19,378	21,021	21,033	20,530	23,459	-2.4	14.3
Citrus fruits	4,345	5,078	5,114	5,342	5,613	4.5	5.1
Grapes	3,167	3,452	3,192	3,031	3,332	-5.0	9.9
Apples	3,482	3,434	3,716	2,944	4,042	-20.8	37.3
Pistachio	261	304	317	173	337	-45.6	95.5
Tea	88	139	108	113	129	4.2	14.2
Other	8,034	8,613	8,587	8,929	10,006	4.0	12.1
Total	96,417	104,013	103,233	101,744	106,190	-1.4	4.4

Source: Ministry of Agriculture-Jahad (Jahad in Persian means mobilization).

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Livestock products	13,077	13,567	14,232	14,765	15,724	3.7	6.5
Red meat	806	823	835	830	859	-0.7	3.6
Milk	9,140	9,653	10,184	10,589	11,002	4.0	3.9
Poultry	2,123	2,070	2,237	2,355	2,733	5.3	16.1
Eggs	931	940	888	901	1,017	1.6	12.8
Honey	77	82	88	90	113	2.6	24.3
Fishery products	984	1,094	1,202	1,262	1,282	5.0	1.6
Fish	958	1,063	1,159	1,206	1,226	4.1	1.7
Shrimp	26	31	44	57	56	30.1	-1.1
Total	14,061	14,661	15,434	16,027	17,006	3.8	6.1

Source: Ministry of Agriculture-Jahad

Table 7 **Facilities Extended by Bank Keshavarzi by Contract** (trillion rials)

Contract types	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Gharz-al-hasaneh	3.6	9.5	14.7	22.5	36.0	52.9	59.5	4.7	6.8
Installment sale	73.4	70.9	68.3	57.9	54.5	-15.3	-5.8	12.1	10.3
Partnership	179.7	221.5	234.3	256.0	255.8	9.3	-0.1	53.4	48.2
Mudarabah	8.7	9.3	9.9	8.3	6.7	-16.2	-19.3	1.7	1.3
Forward transactions	6.7	2.9	2.3	2.1	2.0	-6.9	-5.9	0.4	0.4
Ju'alah	3.3	1.9	1.6	0.8	2.7	-48.0	231.7	0.2	0.5
Hire purchase	0.8	1.2	5.0	26.3	35.2	428.1	33.9	5.5	6.6
Debt purchase and Murabaha	4.5	16.7	52.2	105.6	137.7	102.3	30.3	22.0	26.0
Total	280.8	333.8	388.4	479.5	530.6	23.5	10.6	100.0	100.0

Source: Bank Keshavarzi (the Agriculture Bank of Iran)

Table 8 **Facilities Extended by Bank Keshavarzi by Use** (trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Farming and horticulture	88.9	80.8	93.0	111.5	133.2	19.9	19.5	23.2	25.1
Animal husbandry	61.1	62.5	63.5	104.4	105.9	64.5	1.4	21.8	20.0
Fishery and aquatic plants and animals	6.2	4.9	7.5	7.6	7.5	1.3	-2.4	1.6	1.4
Agricultural industries and services ¹	83.8	147.8	179.0	196.7	210.7	9.9	7.1	41.0	39.7
Carpet-weaving and handicrafts	1.9	2.1	2.4	6.2	6.6	163.1	6.6	1.3	1.2
Other ²	38.8	35.7	43.1	53.1	66.6	23.4	25.5	11.1	12.6
Total	280.8	333.8	388.4	479.5	530.6	23.5	10.6	100.0	100.0

Source: Bank Keshavarzi

¹Includes Gharz-al-hasaneh facilities (marriage grant, health benefits, basic needs, and employment generation).

²Includes trade services, hotel management, and industries other than agriculture.

Credits Paid on Acquisition of Non-financial Assets for Development of Agriculture and Natural Resources

(billion rials)

	Performance			2019/20		
	2018/19	2019/20	Percentage change	Share (percent)	Approved figure	Realization ¹ (percent)
Improvement of agricultural lands	13,989	138	-99.0	3.8	4,495	3.1
Farming and horticulture	2,290	1,956	-14.6	53.8	3,028	64.6
Livestock, poultry, and aquatic plants and animals	3,996	407	-89.8	11.2	912	44.7
Management of agricultural education and propagation	1,161	289	-75.1	8.0	289	99.9
Forests and ranges, watershed management, and afforestation	12,366	327	-97.4	9.0	3,169	10.3
Other	1,420	515	-63.7	14.2	782	65.9
Total	35,222	3,632	-89.7	100.0	12,675	28.7

Source: Ministry of Economic Affairs and Finance, Treasury General

¹ Calculated through dividing the "performance" by the "approved" figures, multiplying the result by 100.

Credits Paid on Acquisition of Non-financial Assets for Development of Water Resources

(billion rials)

	Performance			2019/20		
	2018/19	2019/20	Percentage change	Share (percent)	Approved figure	Realization ¹ (percent)
Water supply	25,798	60	-99.8	16.2	2,375	2.5
Water provision	17,867	5	-100.0	1.3	83	6.0
River and coast engineering	2,205	302	-86.3	81.4	345	87.5
Optimization, improvement, and maintenance of water resources	5,066	4	-99.9	1.1	687	0.6
Development of water resources in transboundary river basins	126	0	-100.0	0.0	0	0.0
Total	51,061	371	-99.3	100.0	3,490	10.6

Source: Ministry of Economic Affairs and Finance, Treasury General

¹ Calculated through dividing the "performance" by the "approved" figures, multiplying the result by 100.

Primary Energy Consumption; Proved Reserves, Production, and Consumption of Oil

Table 11

	2018				2019				Percentage change			
	Primary energy consumption ^{1,6}	Proved reserves of oil ²	Oil production ^{3,4,7}	Oil consumption ^{3,5,6,7}	Primary energy consumption ^{1,6}	Proved reserves of oil ²	Oil production ^{3,4,7}	Oil consumption ^{3,5,6,7}	Primary energy consumption	Proved reserves of oil	Oil production	Oil consumption
Total North America	117.8	245.5	22,929.0	23,692.2	116.6	244.4	24,613.5	23,535.9	-1.0	-0.4	7.3	-0.7
US	95.6	68.9	15,359.9	19,427.6	94.6	68.9	17,044.6	19,400.0	-1.0	0.0	11.0	-0.1
Canada	14.3	170.8	5,500.7	2,443.3	14.2	169.7	5,650.8	2,402.5	-0.9	-0.6	2.7	-1.7
Mexico	7.8	5.8	2,068.4	1,821.2	7.7	5.8	1,918.1	1,733.3	-1.4	0.0	-7.3	-4.8
South and Central America	28.5	324.7	6,495.4	5,946.1	28.6	324.1	6,174.5	5,923.3	0.3	-0.2	-4.9	-0.4
Total Europe	84.8	14.6	3,532.4	14,936.4	83.8	14.4	3,412.8	14,896.0	-1.1	-0.9	-3.4	-0.3
Norway	1.9	8.6	1,845.5	222.4	1.8	8.5	1,730.7	206.6	-7.2	-1.4	-6.2	-7.1
United Kingdom	8.0	2.7	1,091.8	1,584.0	7.8	2.7	1,117.5	1,544.7	-1.6	0.0	2.4	-2.5
Other Europe	74.9	3.2	595.2	13,129.9	74.2	3.2	564.5	13,144.7	-0.9	-0.3	-5.2	0.1
Commonwealth of Independent States	38.8	145.7	14,523.8	4,157.5	38.7	145.7	14,614.1	4,227.1	-0.3	0.0	0.6	1.7
Middle East	37.6	833.9	31,847.9	9,173.7	38.8	833.8	30,329.2	9,415.7	3.1	0.0	-4.8	2.6
Africa	19.4	125.7	8,308.2	3,986.0	19.9	125.7	8,398.5	4,096.4	2.5	0.0	1.1	2.8
Asia Pacific	249.4	46.0	7,617.5	35,456.5	257.6	45.7	7,649.8	36,178.1	3.3	-0.6	0.4	2.0
Total world	576.2	1,735.9	95,254.1	97,348.4	583.9	1,733.9	95,192.5	98,272.5	1.3	-0.1	-0.1	0.9
Non-OPEC	539.5	521.1	57,690.6	88,474.2	546.3	519.2	59,626.1	89,223.1	1.3	-0.4	3.4	0.8
OECD⁸	235.4	261.3	26,682.4	46,115.0	233.4	260.1	28,381.2	45,822.3	-0.8	-0.5	6.4	-0.6
OPEC⁹	36.7	1,214.8	37,563.5	8,874.2	37.6	1,214.7	35,566.3	9,049.3	2.4	0.0	-5.3	2.0
Iran	11.8	155.6	4,800.7	1,834.8	12.3	155.6	3,534.6	2,018.2	4.3	0.0	-26.4	10.0

Source: BP Statistical Review of World Energy 2020. ¹ The unit of measurement is Exajoule (EJ), equal to 10 to the power of 18 joules. In this review, primary energy comprises commercially traded fuels, including modern renewables used to generate electricity (oil, natural gas, coal, nuclear energy, hydroelectricity, and renewables). ² Billion barrels (year-end figures). ³ Thousands of barrels per day. ⁴ Includes crude oil, shale oil, oil sands, condensates, and Natural Gas Liquids (NGLs). ⁵ Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are excluded. Derivatives of coal and natural gas are included. ⁶ Excludes Angola, Libya, Nigeria, Gabon, Equatorial Guinea, and the Republic of the Congo. ⁷ Estimations by the BP are a lot higher than figures published by Iran's Ministry of Petroleum. ⁸ The Organization for Economic Cooperation and Development. ⁹ In December 2018, Qatar withdrew from the OPEC.

Table 12 Proved Reserves, Production, and Consumption of Natural Gas

	2018			2019			Percentage change		
	Proved reserves ^{1,3}	Production ^{2,3}	Consumption ^{2,4}	Proved reserves ^{1,3}	Production ^{2,3}	Consumption ^{2,4}	Proved reserves	Production	Consumption
Total North America	15.0	1,050.1	1,025.8	15.0	1,128.0	1,057.6	0.5	7.4	3.1
US	12.9	835.9	819.9	12.9	920.9	846.6	0.0	10.2	3.3
Canada	1.9	179.0	118.3	2.0	173.1	120.3	3.8	-3.3	1.7
Mexico	0.2	35.2	87.6	0.2	34.0	90.7	0.0	-3.4	3.5
South and Central America	8.0	176.2	169.9	8.0	173.6	165.4	-0.1	-1.5	-2.7
Total Europe	3.4	251.2	548.0	3.4	235.9	554.1	-2.5	-6.1	1.1
Norway	1.6	121.3	4.5	1.5	114.4	4.5	-4.8	-5.7	0.2
United Kingdom	0.2	40.5	79.3	0.2	39.6	78.8	0.0	-2.2	-0.5
Other Europe	1.7	89.4	464.3	1.6	81.9	470.8	-0.7	-8.4	1.4
Commonwealth of Independent States	63.6	831.1	582.3	64.2	846.5	573.7	1.0	1.9	-1.5
Middle East	75.6	680.7	545.8	75.6	695.3	558.4	0.0	2.1	2.3
Africa	14.7	236.2	148.8	14.9	237.9	150.1	1.8	0.7	0.9
Asia Pacific	16.9	632.0	831.0	17.7	672.1	869.9	4.6	6.3	4.7
Total world	197.1	3,857.5	3,851.7	198.8	3,989.3	3,929.2	0.9	3.4	2.0
Non-OPEC	130.5	3,236.3	3,329.6	132.1	3,368.4	3,400.2	1.2	4.1	2.1
OECD	20.1	1,419.3	1,756.5	20.1	1,506.2	1,801.1	0.2	6.1	2.5
OPEC⁵	66.5	621.2	522.1	66.6	620.9	529.0	0.1	-0.1	1.3
Iran	32.0	238.3	224.1	32.0	244.2	223.6	0.0	2.4	-0.2

Source: BP Statistical Review of World Energy 2020

¹ Trillion cubic meters (year-end figures)

² Billion cubic meters

³ Excludes Angola and Ecuador.

⁴ Excludes Nigeria, Libya, and Angola.

⁵ In December 2018, Qatar withdrew from the OPEC.

Table 13

Average Spot Crude Prices during 2019 and 2020, Q1

(dollar/barrel)

	IR Iran		Saudi Arabia	UAE	OPEC	North Sea	North America	
	Iran Light	Iran Heavy	Medium ¹	Arab Light	Dubai	Reference Basket ²	Brent	WTI ³
2019								
January	58.69	56.29	57.49	59.63	59.07	58.74	59.37	51.63
February	62.53	61.39	61.96	64.85	64.42	63.83	64.00	54.98
March	64.64	64.17	64.41	67.40	66.91	66.37	66.08	58.16
April	70.34	68.52	69.43	71.88	70.93	70.78	71.15	63.87
May	70.19	67.86	69.03	70.78	69.64	69.97	70.85	60.73
June	60.90	60.88	60.89	63.45	61.59	62.92	64.03	54.68
July	62.16	62.65	62.41	65.61	63.21	64.71	63.91	57.51
August	58.39	57.77	58.08	60.84	58.88	59.62	58.83	54.84
September	60.08	60.32	60.20	62.74	61.11	62.36	62.57	56.86
October	57.71	57.94	57.83	60.99	59.46	59.91	59.73	53.98
November	62.87	60.73	61.80	64.01	61.91	62.94	63.11	57.25
December	65.49	63.80	64.65	67.45	64.86	66.48	66.90	59.81
Average of 2019⁴	62.83	61.86	62.35	64.97	63.50	64.05	64.21	57.03
2020								
January	61.29	62.61	61.95	66.56	64.10	65.10	63.38	57.56
February	53.54	52.87	53.21	56.84	54.25	55.53	55.45	50.60
March	27.94	32.79	30.37	35.58	33.78	33.92	31.71	29.89
Estimated average of 2019/20⁵	59.24	59.06	59.15	62.23	60.31	61.19	60.97	54.80

Source: OPEC Bulletins, 2020. ¹The figure for the Iranian Medium is the average of the Iranian Light and Heavy figures. ²OPEC Reference Basket includes Arab Light (Saudi Arabia), Basra Light (Iraq), Bonny Light (Nigeria), Djeno (Congo), Es Sider (Libya), Girassol (Angola), Iran Heavy (IR Iran), Kuwait Export (Kuwait), Meruy (Venezuela), Murban (UAE), Rabi Light (Gabon), Saharan Blend (Algeria), and Zafiro (Equatorial Guinea). ³West Texas Intermediate. ⁴Calculated by adding up the monthly figures and dividing the sum by 12. ⁵Calculated by adding up the monthly figures of the second, third, and fourth quarters of 2019 and the first quarter of 2020 and dividing the sum by 12.

Table 14

Selected Spot Crude Prices

(dollar/barrel)

Type of crude oil	2015	2016	2017	2018	2019	Percentage change		
						2018	2019	
Iran	Light	51.4	41.7	52.4	69.1	62.7	31.9	-9.2
Iran	Heavy	48.8	39.6	51.7	68.0	61.9	31.5	-9.0
Iran	Medium ¹	50.1	40.6	52.1	68.5	62.3	31.7	-9.1
Saudi Arabia	Light	49.9	41.0	52.6	70.6	65.0	34.1	-8.0
UAE	Dubai	50.9	41.4	53.1	69.7	63.5	31.3	-8.9
OPEC	ORB ²	49.5	40.8	52.4	69.8	64.0	33.1	-8.2
United Kingdom	Brent	52.4	43.8	54.2	71.2	64.2	31.3	-9.9
United States	WTI	48.7	43.3	50.8	65.2	57.0	28.2	-12.5

Source: OPEC Annual Statistical Bulletin, 2020

¹The figure for the Iranian Medium is the average of the Iranian Light and Heavy figures.²OPEC Reference Basket

**Primary Energy Consumption; Proved Reserves,
Production, and Consumption of Oil (OPEC)**

Table 15

	2018				2019				Percentage change			
	Primary energy consumption ¹	Proved reserves of oil ²	Oil production ^{3,4}	Oil consumption ^{3,5}	Primary energy consumption ¹	Proved reserves of oil ²	Oil production ^{3,4}	Oil consumption ^{3,5}	Primary energy consumption	Proved reserves of oil	Oil production	Oil consumption
Middle East⁶	31.1	797.6	28,655.8	7,799.7	32.1	797.5	27,139.7	7,991.0	3.1	0.0	-5.3	2.5
Saudi Arabia	10.9	297.7	12,261.3	3,768.9	11.0	297.6	11,832.3	3,787.6	1.2	0.0	-3.5	0.5
Iran	11.8	155.6	4,800.7	1,834.8	12.3	155.6	3,534.6	2,018.2	4.3	0.0	-26.4	10.0
Iraq	2.0	145.0	4,631.9	704.6	2.2	145.0	4,779.5	716.3	11.1	0.0	3.2	1.7
Kuwait	1.6	101.5	3,049.5	434.2	1.6	101.5	2,995.6	426.6	4.2	0.0	-1.8	-1.7
United Arab Emirates	4.8	97.8	3,912.4	1,057.3	4.8	97.8	3,997.7	1,042.3	0.6	0.0	2.2	-1.4
Other members	5.6	417.2	8,907.7	1,074.5	5.5	417.2	8,426.6	1,058.3	-1.6	0.0	-5.4	-1.5
Venezuela	2.5	303.8	1,474.7	402.4	2.2	303.8	918.3	355.8	-9.3	0.0	-37.7	-11.6
Nigeria	..	37.0	2,006.6	..	..	37.0	2,109.1	..	0	0.0	5.1	0
Libya	..	48.4	1,165.2	..	..	48.4	1,227.5	..	0	0.0	5.3	0
Algeria	2.4	12.2	1,510.5	417.4	2.5	12.2	1,486.4	454.0	4.9	0.0	-1.6	8.8
Ecuador	0.7	1.6	517.2	254.6	0.7	1.6	531.0	248.6	2.5	0.0	2.7	-2.4
Angola	..	8.2	1,519.2	..	..	8.2	1,417.3	..	0	0.0	-6.7	0
Gabon	..	2.0	193.4	..	..	2.0	218.0	..	0	0.0	12.7	0
Equatorial Guinea	..	1.1	190.3	..	..	1.1	180.2	..	0	0.0	-5.3	0
Republic of Congo	..	3.0	330.5	..	..	3.0	339.0	..	0	0.0	2.6	0
Total⁷	36.7	1,214.8	37,563.5	8,874.2	37.6	1,214.7	35,566.3	9,049.3	2.4	0.0	-5.3	2.0

Source: BP Statistical Review of World Energy 2020

¹The unit of measurement is Exajoule (EJ), equal to 10 to the power of 18 joules. In this review, primary energy comprises commercially traded fuels, including modern renewables used to generate electricity (oil, natural gas, coal, nuclear energy, hydroelectricity, and renewables).

²Billion barrels

³Thousands of barrels per day

⁴Includes crude oil, shale oil, oil sands, condensates, and Natural Gas Liquids (NGLs).

⁵Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are excluded. Derivatives of coal and natural gas are included.

⁶In December 2018, Qatar withdrew from the OPEC. Not all members are included here.

⁷Based on OPEC Monthly Oil Market Report (May 2020), production of NGLs and non-conventional oils by OPEC member countries was 4.8 mb/d in 2018 and 4.9 mb/d in 2019.

Table 16

Proved Reserves, Production, and Consumption of Natural Gas (OPEC)

	2018			2019			Percentage change		
	Proved reserves ^{1,3}	Production ^{2,3}	Consumption ^{2,4}	Proved reserves ^{1,3}	Production ^{2,3}	Consumption ^{2,4}	Proved reserves	Production	Consumption
Middle East⁵	49.1	439.2	446.4	49.2	449.5	456.7	0.2	2.3	2.3
Saudi Arabia	5.9	112.1	112.1	6.0	113.6	113.6	1.6	1.4	1.4
Iran	32.0	238.3	224.1	32.0	244.2	223.6	0.0	2.4	-0.2
Iraq	3.5	10.6	14.6	3.5	10.8	19.9	0.0	1.9	36.5
Kuwait	1.7	16.9	21.2	1.7	18.4	23.5	0.0	9.2	11.2
United Arab Emirates	5.9	61.4	74.4	5.9	62.5	76.0	0.0	1.9	2.2
Other members	17.5	182.0	75.7	17.5	171.4	72.3	0.0	-5.8	-4.5
Venezuela	6.3	31.6	31.6	6.3	26.5	26.5	0.0	-16.3	-16.3
Nigeria	5.4	48.3	..	5.4	49.3	..	0.0	2.1	0
Libya	1.4	8.3	..	1.4	9.4	..	0.0	14.0	0
Algeria	4.3	93.8	43.4	4.3	86.2	45.2	0.0	-8.1	4.2
Ecuador	..	..	0.7	..	..	0.6	0	0	-10.6
Total	66.5	621.2	522.1	66.6	620.9	529.0	0.1	-0.1	1.3

Source: BP Statistical Review of World Energy 2020

¹Trillion cubic meters (year-end figures)²Billion cubic meters³Excludes Angola, Ecuador, Gabon, Equatorial Guinea, and the Republic of Congo.⁴Excludes Nigeria, Libya, Angola, Gabon, Equatorial Guinea, and the Republic of Congo.⁵In December 2018, Qatar withdrew from the OPEC. Not all members are included here.

Table 17 **Domestic Consumption of Oil Products** (thousand b/d)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Gas oil	547.8	484.7	501.5	..	..	0	0	0	0
Fuel oil	326.4	340.3	165.3	..	..	0	0	0	0
Gasoline	462.7	443.9	591.3	..	..	0	0	0	0
Kerosene	126.2	130.2	107.1	..	..	0	0	0	0
Liquefied gas	24.9	31.7	35.8	..	..	0	0	0	0
Other	57.3	72.5	104.8	..	..	0	0	0	0
Total	1,545.3	1,503.3	1,505.8	..	..	0	0	0	0

Source: Ministry of Petroleum

Table 18 **Exports of Crude Oil and Products** (thousand b/d)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Crude oil	1,433.9	2,130.7	2,144.9	..	..	0	0	0	0
Oil products	175.7	146.3	256.0	..	..	0	0	0	0
Total	1,609.6	2,277.0	2,400.9	..	..	0	0	0	0

Source: Ministry of Petroleum

Table 19 **Domestic Consumption of Natural Gas** (billion cubic meters)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Residential, commercial, and industrial sectors	89.2	98.2	97.3	101.9	112.6	4.7	10.5	48.8	52.3
Power plants	58.0	61.1	67.6	67.7	60.8	0.2	-10.2	32.4	28.2
Major industries	33.1	34.2	37.0	39.4	42.0	6.5	6.8	18.8	19.5
Total	180.3	193.5	201.9	209.0	215.4	3.5	3.1	100.0	100.0

Source: National Iranian Gas Company (NIGC)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Private sector	151.2	154.6	166.1	175.1	176.5	5.4	0.8	56.3	54.1
Combined cycle power plants	78.0	80.8	89.5	103.6	106.3	15.8	2.6	33.3	32.6
Gas power plants	50.0	51.2	51.3	46.7	47.0	-9.0	0.6	15.0	14.4
Steam power plants	22.9	22.3	25.0	24.3	22.3	-3.0	-8.3	7.8	6.8
Renewable energy power plants	0.2	0.3	0.3	0.6	1.0	72.5	67.9	0.2	0.3
Ministry of Energy	123.0	128.0	133.9	130.8	144.1	-2.3	10.1	42.1	44.1
Combined cycle power plants	23.0	23.0	25.6	26.0	24.9	1.4	-4.4	8.4	7.6
Gas power plants	21.3	21.2	22.5	20.8	20.6	-7.3	-1.0	6.7	6.3
Steam power plants	61.7	60.8	63.1	60.4	60.6	-4.2	0.3	19.4	18.6
Hydroelectric power plants	14.1	16.4	15.1	16.0	31.1	6.2	94.5	5.1	9.5
Diesel	0.1	0.0	0.1	0.1	0.0	-14.9	-51.3	*	0.0
Nuclear power plants	2.9	6.6	7.5	7.4	6.8	-1.0	-8.8	2.4	2.1
Renewable energy power plants	0.0	0.0	0.1	0.1	0.1	35.4	-30.6	*	*
Large industries	6.4	6.5	7.9	5.0	5.9	-37.1	18.2	1.6	1.8
Steam power plants	2.4	2.0	2.2	1.6	2.3	-26.6	39.2	0.5	0.7
Gas power plants	4.1	4.4	5.7	3.4	3.6	-41.1	8.0	1.1	1.1
Total	280.6	289.1	308.0	310.9	326.4	1.0	5.0	100.0	100.0

Source: Ministry of Energy

Sectors	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Residential	76.1	78.4	83.4	87.7	88.5	5.1	1.0	33.5	32.2
Industrial	72.7	77.6	84.2	87.4	97.1	3.8	11.1	33.4	35.3
Public	22.2	22.9	24.3	23.8	25.6	-2.0	7.3	9.1	9.3
Commercial	16.7	17.6	18.7	18.4	20.1	-1.6	9.6	7.0	7.3
Agriculture	36.1	36.2	39.4	39.3	38.8	-0.1	-1.4	15.0	14.1
Street lighting	4.0	4.7	5.0	4.7	5.0	-5.4	5.7	1.8	1.8
Total	227.8	237.4	255.0	261.4	275.1	2.5	5.3	100.0	100.0

Source: Ministry of Energy

¹ Sale of electricity to customers.

Table 22 **Projected Investment based on Issued Establishment Permits by Industrial Group¹** (trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Manufacture of food products and beverages	200.8	114.2	166.2	231.0	239.4	39.0	3.6	8.2	8.4
Manufacture of tobacco products and products of tobacco substitutes	4.4	1.3	3.8	4.6	3.9	18.9	-14.6	0.2	0.1
Manufacture of textiles	30.5	41.6	58.4	92.3	179.9	58.1	94.8	3.3	6.3
Wearing apparel and clothing; dressing and dyeing of fur	8.2	12.5	9.9	23.2	22.7	135.4	-2.3	0.8	0.8
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	1.6	3.2	2.9	4.0	16.8	38.2	324.2	0.1	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	23.8	13.5	28.2	30.5	65.4	7.9	114.8	1.1	2.3
Manufacture of paper and paper products	44.1	50.8	72.1	78.0	204.3	8.1	162.1	2.8	7.1
Printing and reproduction of recorded media	1.7	2.0	4.2	3.5	10.9	-15.5	209.6	0.1	0.4
Manufacture of coke and refined petroleum products	209.3	228.4	411.7	909.1	500.0	120.8	-45.0	32.3	17.5
Manufacture of chemicals and chemical products	274.9	313.3	366.2	576.6	426.9	57.4	-26.0	20.5	14.9
Manufacture of rubber and plastics products	82.4	61.3	106.2	107.4	204.4	1.1	90.4	3.8	7.1
Manufacture of other nonmetallic mineral products	68.7	94.1	106.2	164.7	225.8	55.1	37.1	5.9	7.9
Manufacture of basic metals	124.6	114.4	172.9	220.9	251.3	27.8	13.8	7.9	8.8
Manufacture of fabricated metal products n.e.c.	39.1	41.3	59.6	77.6	109.5	30.1	41.0	2.8	3.8
Manufacture of machinery and equipment n.e.c.	37.0	43.4	53.3	64.9	89.2	21.8	37.5	2.3	3.1
Manufacture of office machinery and equipment (except computers and peripheral equipment)	2.7	2.9	0.9	3.7	5.4	295.0	43.4	0.1	0.2
Manufacture of electrical equipment	13.4	14.5	42.2	56.3	78.9	33.3	40.0	2.0	2.8
Manufacture of radio and television studio and broadcasting equipment	37.0	8.5	69.2	46.1	25.3	-33.4	-45.1	1.6	0.9
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	6.0	10.7	8.8	20.9	32.2	137.9	54.0	0.7	1.1
Manufacture of motor vehicles, trailers and semi-trailers	21.8	38.7	41.3	51.6	64.2	24.9	24.5	1.8	2.2
Manufacture of other transport equipment	4.7	4.1	9.7	7.9	55.1	-18.2	#	0.3	1.9
Manufacture of furniture	7.5	8.7	14.8	19.3	28.2	30.1	46.0	0.7	1.0
Waste collection, treatment and disposal activities; materials recovery	9.0	10.3	13.0	17.9	24.9	37.5	39.6	0.6	0.9
Total	1,253.1	1,233.7	1,821.9	2,811.9	2,864.5	54.3	1.9	100.0	100.0

Source: Ministry of Industry, Mine, and Trade

¹ The classification of industrial groups is based on ISIC, Rev. 4.

**Investment based on Operation Permits Issued for Already-existing and
Newly-established Manufacturing Units by Industrial Group¹ (at current prices)**

Table 23

(trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Manufacture of food products and beverages	15.8	37.1	29.4	39.2	74.3	33.1	89.7	6.5	14.7
Manufacture of tobacco products and products of tobacco substitutes	1.6	0.1	8.1	1.4	1.0	-83.3	-26.4	0.2	0.2
Manufacture of textiles	6.9	10.7	17.6	18.9	23.3	7.3	22.9	3.2	4.6
Wearing apparel and clothing; dressing and dyeing of fur	0.3	0.8	0.7	1.4	2.1	92.3	45.0	0.2	0.4
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	0.5	0.3	0.8	0.9	0.6	10.6	-27.4	0.1	0.1
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	4.4	11.1	5.0	9.1	10.9	79.4	20.7	1.5	2.2
Manufacture of paper and paper products	4.9	11.2	5.3	12.8	13.1	140.7	2.8	2.1	2.6
Printing and reproduction of recorded media	0.8	0.8	0.5	0.9	6.0	92.3	#	0.1	1.2
Manufacture of coke and refined petroleum products	10.0	26.3	6.6	209.1	56.4	#	-73.0	35.0	11.2
Manufacture of chemicals and chemical products	44.3	53.9	34.3	129.9	78.8	278.8	-39.4	21.7	15.6
Manufacture of rubber and plastics products	9.7	14.4	22.0	35.1	27.0	60.0	-23.2	5.9	5.3
Manufacture of other nonmetallic mineral products	19.1	28.3	29.5	28.6	31.6	-3.1	10.7	4.8	6.3
Manufacture of basic metals	19.9	50.1	54.1	41.9	102.1	-22.7	143.9	7.0	20.2
Manufacture of fabricated metal products n.e.c.	11.4	8.4	10.6	31.4	23.5	196.6	-25.4	5.3	4.6
Manufacture of machinery and equipment n.e.c.	6.1	7.5	9.2	13.5	15.7	46.7	16.1	2.3	3.1
Manufacture of office machinery and equipment (except computers and peripheral equipment)	0.1	0.2	0.1	0.3	1.1	346.5	266.1	*	0.2
Manufacture of electrical equipment	6.7	8.8	3.1	6.6	20.7	110.2	213.9	1.1	4.1
Manufacture of radio and television studio and broadcasting equipment	0.8	0.8	1.1	0.3	0.6	-77.8	155.0	*	0.1
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	1.5	3.0	3.1	2.0	2.9	-35.9	45.9	0.3	0.6
Manufacture of motor vehicles, trailers and semi-trailers	4.7	4.4	5.1	10.7	6.9	108.6	-35.6	1.8	1.4
Manufacture of other transport equipment	0.7	1.7	8.9	0.8	1.5	-90.8	86.8	0.1	0.3
Manufacture of furniture	1.2	2.2	1.3	1.5	2.1	15.6	42.9	0.2	0.4
Waste collection, treatment and disposal activities; materials recovery	3.2	1.2	1.3	2.1	2.6	63.1	20.8	0.4	0.5
Total	174.5	283.5	257.8	598.3	504.8	132.0	-15.6	100.0	100.0

Source: Ministry of Industry, Mine, and Trade

¹ The classification of industrial groups is based on ISIC, Rev. 4.

Table 24

Number of Issued Establishment Permits by Industrial Group¹

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Manufacture of food products and beverages	2,653	2,744	3,132	3,399	3,258	8.5	-4.1	15.0	12.7
Manufacture of tobacco products and products of tobacco substitutes	12	8	17	21	23	23.5	9.5	0.1	0.1
Manufacture of textiles	575	753	823	864	1,033	5.0	19.6	3.8	4.0
Wearing apparel and clothing; dressing and dyeing of fur	472	465	584	791	859	35.4	8.6	3.5	3.3
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	109	131	138	188	361	36.2	92.0	0.8	1.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	407	346	527	593	668	12.5	12.6	2.6	2.6
Manufacture of paper and paper products	566	534	641	746	957	16.4	28.3	3.3	3.7
Printing and reproduction of recorded media	34	54	72	57	61	-20.8	7.0	0.3	0.2
Manufacture of coke and refined petroleum products	153	138	222	314	363	41.4	15.6	1.4	1.4
Manufacture of chemicals and chemical products	1,193	1,552	1,803	2,506	3,233	39.0	29.0	11.1	12.6
Manufacture of rubber and plastics products	1,743	1,679	2,106	2,340	2,712	11.1	15.9	10.4	10.5
Manufacture of other nonmetallic mineral products	1,935	1,980	2,584	2,964	3,220	14.7	8.6	13.1	12.5
Manufacture of basic metals	571	325	433	532	620	22.9	16.5	2.4	2.4
Manufacture of fabricated metal products n.e.c.	1,256	1,308	1,739	2,026	2,464	16.5	21.6	9.0	9.6
Manufacture of machinery and equipment n.e.c.	986	1,068	1,367	1,639	1,761	19.9	7.4	7.3	6.8
Manufacture of office machinery and equipment (except computers and peripheral equipment)	47	69	69	85	103	23.2	21.2	0.4	0.4
Manufacture of electrical equipment	484	468	598	652	767	9.0	17.6	2.9	3.0
Manufacture of radio and television studio and broadcasting equipment	75	100	138	204	168	47.8	-17.6	0.9	0.7
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	238	289	344	447	528	29.9	18.1	2.0	2.1
Manufacture of motor vehicles, trailers and semi-trailers	339	367	392	498	563	27.0	13.1	2.2	2.2
Manufacture of other transport equipment	91	93	152	141	142	-7.2	0.7	0.6	0.6
Manufacture of furniture	531	618	884	1,070	1,266	21.0	18.3	4.7	4.9
Waste collection, treatment and disposal activities; materials recovery	426	328	422	513	582	21.6	13.5	2.3	2.3
Total	14,896	15,417	19,187	22,590	25,712	17.7	13.8	100.0	100.0

Source: Ministry of Industry, Mine, and Trade

¹ The classification of industrial groups is based on ISIC, Rev. 4.

Number of Operation Permits Issued for Already-existing and Newly-established Manufacturing Units by Industrial Group¹

Table 25

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Manufacture of food products and beverages	836	798	865	811	902	-6.2	11.2	13.9	15.6
Manufacture of tobacco products and products of tobacco substitutes	4	3	2	6	8	200.0	33.3	0.1	0.1
Manufacture of textiles	150	214	263	294	253	11.8	-13.9	5.0	4.4
Wearing apparel and clothing; dressing and dyeing of fur	47	79	68	91	53	33.8	-41.8	1.6	0.9
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	44	27	84	54	40	-35.7	-25.9	0.9	0.7
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	93	111	95	126	87	32.6	-31.0	2.2	1.5
Manufacture of paper and paper products	131	125	145	141	168	-2.8	19.1	2.4	2.9
Printing and reproduction of recorded media	17	24	21	18	24	-14.3	33.3	0.3	0.4
Manufacture of coke and refined petroleum products	191	157	155	188	167	21.3	-11.2	3.2	2.9
Manufacture of chemicals and chemical products	553	644	650	772	820	18.8	6.2	13.2	14.2
Manufacture of rubber and plastics products	609	777	755	911	773	20.7	-15.1	15.6	13.4
Manufacture of other nonmetallic mineral products	531	645	547	534	502	-2.4	-6.0	9.1	8.7
Manufacture of basic metals	326	169	207	218	210	5.3	-3.7	3.7	3.6
Manufacture of fabricated metal products n.e.c.	319	378	382	427	448	11.8	4.9	7.3	7.7
Manufacture of machinery and equipment n.e.c.	378	367	396	447	471	12.9	5.4	7.6	8.1
Manufacture of office machinery and equipment (except computers and peripheral equipment)	19	24	20	38	36	90.0	-5.3	0.6	0.6
Manufacture of electrical equipment	150	163	172	234	245	36.0	4.7	4.0	4.2
Manufacture of radio and television studio and broadcasting equipment	19	29	37	39	41	5.4	5.1	0.7	0.7
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	102	118	135	99	121	-26.7	22.2	1.7	2.1
Manufacture of motor vehicles, trailers and semi-trailers	98	117	107	126	141	17.8	11.9	2.2	2.4
Manufacture of other transport equipment	29	41	64	53	56	-17.2	5.7	0.9	1.0
Manufacture of furniture	113	115	106	114	95	7.5	-16.7	1.9	1.6
Waste collection, treatment and disposal activities; materials recovery	74	82	96	109	121	13.5	11.0	1.9	2.1
Total	4,833	5,207	5,372	5,850	5,782	8.9	-1.2	100.0	100.0

Source: Ministry of Industry, Mine, and Trade

¹ The classification of industrial groups is based on ISIC, Rev. 4.

Table 26 **Projected Employment based on Issued Establishment Permits by Industrial Group¹** (thousand persons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Manufacture of food products and beverages	88.6	62.6	74.6	79.0	79.0	5.9	0.0	15.1	13.3
Manufacture of tobacco products and products of tobacco substitutes	0.5	0.2	0.6	0.9	0.8	65.2	-12.2	0.2	0.1
Manufacture of textiles	11.7	17.5	20.6	28.0	31.2	35.7	11.5	5.4	5.2
Wearing apparel and clothing; dressing and dyeing of fur	17.5	18.8	19.7	31.6	42.0	60.8	32.8	6.0	7.1
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	2.2	4.9	2.8	3.5	13.6	27.4	286.1	0.7	2.3
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	6.6	6.3	9.4	10.1	15.3	7.6	51.5	1.9	2.6
Manufacture of paper and paper products	10.4	14.8	18.4	18.7	26.5	1.8	41.5	3.6	4.4
Printing and reproduction of recorded media	0.7	0.7	1.2	1.1	1.2	-10.5	11.0	0.2	0.2
Manufacture of coke and refined petroleum products	6.9	7.4	11.4	20.1	14.2	76.5	-29.5	3.8	2.4
Manufacture of chemicals and chemical products	37.9	41.6	46.1	61.0	69.3	32.2	13.7	11.7	11.6
Manufacture of rubber and plastics products	33.3	27.7	36.0	37.3	42.7	3.8	14.3	7.1	7.2
Manufacture of other nonmetallic mineral products	33.0	36.7	47.1	49.8	60.9	5.6	22.3	9.5	10.2
Manufacture of basic metals	19.8	15.3	21.8	24.0	24.1	10.4	0.6	4.6	4.1
Manufacture of fabricated metal products n.e.c.	22.0	26.4	29.0	34.8	39.3	20.3	12.8	6.7	6.6
Manufacture of machinery and equipment n.e.c.	23.7	25.0	35.7	39.6	41.1	10.9	3.8	7.6	6.9
Manufacture of office machinery and equipment (except computers and peripheral equipment)	1.4	1.4	1.0	1.9	2.3	87.2	24.0	0.4	0.4
Manufacture of electrical equipment	13.4	9.6	15.5	15.2	18.3	-1.8	20.3	2.9	3.1
Manufacture of radio and television studio and broadcasting equipment	3.2	2.6	7.2	5.1	4.9	-28.6	-5.2	1.0	0.8
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	5.4	7.1	7.3	10.0	10.5	36.7	5.3	1.9	1.8
Manufacture of motor vehicles, trailers and semi-trailers	11.7	21.4	19.9	20.1	22.5	0.9	11.8	3.8	3.8
Manufacture of other transport equipment	3.1	3.5	6.7	5.6	9.7	-16.5	73.1	1.1	1.6
Manufacture of furniture	7.7	9.6	12.7	17.1	18.5	34.1	8.1	3.3	3.1
Waste collection, treatment and disposal activities; materials recovery	5.9	4.8	6.8	8.0	7.5	16.9	-5.7	1.5	1.3
Total	366.5	365.7	451.5	522.6	595.5	15.8	13.9	100.0	100.0

Source: Ministry of Industry, Mine, and Trade

¹ The classification of industrial groups is based on ISIC, Rev. 4.

**Employment based on Operation Permits Issued for Already-existing
and Newly-established Manufacturing Units by Industrial Group¹**

Table 27

(thousand persons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Manufacture of food products and beverages	9.8	13.4	19.0	15.5	15.4	-18.2	-0.9	15.3	17.1
Manufacture of tobacco products and products of tobacco substitutes	0.4	*	0.5	0.4	0.2	-4.0	-61.4	0.4	0.2
Manufacture of textiles	3.4	5.4	7.0	5.7	5.4	-18.4	-5.7	5.6	6.0
Wearing apparel and clothing; dressing and dyeing of fur	0.8	1.5	1.5	1.6	1.5	10.7	-8.3	1.6	1.6
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	0.5	0.2	0.7	0.8	0.6	2.3	-26.0	0.8	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	1.3	2.2	1.6	2.4	1.3	47.6	-44.9	2.3	1.4
Manufacture of paper and paper products	1.9	2.0	2.2	2.8	2.2	27.0	-22.1	2.8	2.5
Printing and reproduction of recorded media	0.2	0.3	0.2	0.2	0.4	28.8	42.7	0.2	0.4
Manufacture of coke and refined petroleum products	2.2	2.1	1.7	6.9	2.1	315.5	-69.4	6.8	2.3
Manufacture of chemicals and chemical products	8.2	8.3	10.8	11.7	11.5	8.5	-2.0	11.5	12.8
Manufacture of rubber and plastics products	7.2	8.6	9.6	9.6	8.0	0.3	-16.5	9.4	8.9
Manufacture of other nonmetallic mineral products	7.4	8.4	9.3	7.3	7.6	-21.8	4.3	7.1	8.4
Manufacture of basic metals	6.6	6.1	6.9	7.1	6.6	2.9	-8.2	7.0	7.3
Manufacture of fabricated metal products n.e.c.	6.4	5.8	5.9	7.7	6.4	31.3	-17.2	7.6	7.1
Manufacture of machinery and equipment n.e.c.	7.5	5.9	6.2	7.1	7.8	15.3	9.0	7.0	8.6
Manufacture of office machinery and equipment (except computers and peripheral equipment)	0.7	0.5	0.2	0.3	1.0	38.8	198.2	0.3	1.1
Manufacture of electrical equipment	2.5	3.7	2.8	4.1	4.5	46.9	10.3	4.0	5.0
Manufacture of radio and television studio and broadcasting equipment	0.9	0.9	1.2	0.4	0.4	-62.9	0.2	0.4	0.5
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	2.0	3.6	3.1	1.9	1.6	-38.6	-16.5	1.9	1.7
Manufacture of motor vehicles, trailers and semi-trailers	2.0	3.0	4.1	4.6	2.9	12.1	-38.1	4.6	3.2
Manufacture of other transport equipment	0.7	0.7	1.2	1.1	0.9	-3.5	-21.1	1.1	1.0
Manufacture of furniture	2.0	1.5	1.5	1.3	1.2	-10.1	-9.7	1.3	1.3
Waste collection, treatment and disposal activities; materials recovery	1.8	0.7	0.9	0.9	0.8	-3.1	-4.9	0.9	0.9
Total	76.3	85.0	97.9	101.6	90.0	3.8	-11.4	100.0	100.0

Source: Ministry of Industry, Mine, and Trade

¹ The classification of industrial groups is based on ISIC, Rev. 4.

	Relative weight	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share in growth of general index (percentage points)	
							2018/19	2019/20	2018/19	2019/20
Manufacture of food products	8.54	92.9	100.0	108.0	109.2	113.3	1.1	3.8	0.1	0.4
Manufacture of beverages	0.71	94.9	100.0	112.3	98.9	96.3	-11.9	-2.6	-0.1	*
Manufacture of tobacco products and products of tobacco substitutes: cigarettes	0.45	94.3	100.0	110.6	103.3	131.1	-6.6	26.9	*	0.1
Manufacture of textiles	1.63	92.9	100.0	107.6	113.8	122.4	5.8	7.6	0.1	0.1
Manufacture of wearing apparel, except fur apparel	0.16	107.8	100.0	95.8	68.2	76.0	-28.8	11.4	*	*
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	0.10	120.7	100.0	115.3	106.8	124.9	-7.4	16.9	*	*
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.31	93.7	100.0	113.3	106.6	110.5	-5.9	3.7	*	*
Manufacture of paper and paper products	1.17	99.1	100.0	126.3	108.2	98.6	-14.3	-8.9	-0.2	-0.1
Printing and reproduction of recorded media	0.42	107.7	100.0	94.8	91.2	111.7	-3.8	22.5	*	0.1
Manufacture of coke and refined petroleum products	2.23	90.8	100.0	98.8	78.2	78.2	-20.9	0.0	-0.4	0.0
Manufacture of chemicals and chemical products	27.00	91.0	100.0	106.3	104.0	106.7	-2.2	2.6	-0.6	0.7
Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.88	102.9	100.0	96.9	97.0	103.3	0.1	6.5	*	0.3
Manufacture of rubber and plastics products	2.96	85.5	100.0	102.7	98.9	105.2	-3.7	6.4	-0.1	0.2
Manufacture of other nonmetallic mineral products	6.30	107.1	100.0	109.9	111.6	121.5	1.5	8.9	0.1	0.6
Manufacture of basic metals	20.01	97.2	100.0	103.3	103.5	110.2	0.2	6.5	*	1.4
Manufacture of fabricated metal products, except machinery and equipment	1.71	100.6	100.0	104.5	87.7	87.5	-16.1	-0.2	-0.3	*
Manufacture of computer, electronic and optical products	0.88	123.7	100.0	117.2	96.2	94.6	-17.9	-1.7	-0.2	*
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	3.01	92.7	100.0	109.8	100.8	107.0	-8.2	6.2	-0.3	0.2
Manufacture of machinery and equipment n.e.c.	2.59	91.8	100.0	105.7	80.8	78.3	-23.6	-3.1	-0.6	-0.1
Manufacture of motor vehicles, trailers and semi-trailers	13.28	72.7	100.0	110.9	68.2	58.5	-38.5	-14.2	-5.3	-1.3
Manufacture of other transport equipment	0.65	79.2	100.0	110.6	74.2	80.0	-32.9	7.8	-0.2	*
Manufacture of furniture	0.18	113.6	100.0	91.9	64.0	72.1	-30.4	12.7	*	*
Other manufacturing	0.32	94.7	100.0	105.2	90.2	75.5	-14.3	-16.3	*	*
Repair and installation of machinery and equipment	0.51	100.8	100.0	101.2	114.4	95.3	13.0	-16.7	0.1	-0.1
General index	100.00	92.5	100.0	106.3	97.8	100.3	-8.0	2.6	-8.0	2.6

¹ The classification of industrial groups is based on ISIC, Rev. 4.

Table 29

Employment Index of Large Manufacturing Establishments by Industrial Group^{1,2}

(2016/17=100)

	Relative weight	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
							2018/19	2019/20
Manufacture of food products	8.54	100.4	100.0	104.1	105.9	108.1	1.8	2.1
Manufacture of beverages	0.71	108.0	100.0	97.4	102.1	100.0	4.8	-2.1
Manufacture of tobacco products and products of tobacco substitutes: cigarettes	0.45	99.7	100.0	99.3	98.7	101.1	-0.6	2.4
Manufacture of textiles	1.63	103.7	100.0	102.0	98.3	97.8	-3.6	-0.5
Manufacture of wearing apparel, except fur apparel	0.16	107.3	100.0	95.2	86.5	77.2	-9.1	-10.8
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	0.10	97.1	100.0	98.3	109.3	119.3	11.2	9.1
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.31	100.9	100.0	85.7	81.9	81.5	-4.4	-0.5
Manufacture of paper and paper products	1.17	97.5	100.0	100.3	99.5	94.5	-0.8	-5.0
Printing and reproduction of recorded media	0.42	106.9	100.0	101.4	94.2	155.1	-7.1	64.6
Manufacture of coke and refined petroleum products	2.23	104.2	100.0	101.6	102.6	103.2	1.0	0.6
Manufacture of chemicals and chemical products	27.00	100.2	100.0	100.0	102.7	106.6	2.7	3.8
Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.88	97.9	100.0	103.1	105.3	113.4	2.1	7.7
Manufacture of rubber and plastics products	2.96	100.7	100.0	102.4	97.5	103.6	-4.8	6.3
Manufacture of other nonmetallic mineral products	6.30	109.0	100.0	101.0	101.7	105.2	0.7	3.4
Manufacture of basic metals	20.01	102.4	100.0	98.2	104.5	107.3	6.5	2.7
Manufacture of fabricated metal products, except machinery and equipment	1.71	106.7	100.0	96.9	89.9	84.1	-7.2	-6.5
Manufacture of computer, electronic and optical products	0.88	106.7	100.0	94.0	88.3	83.0	-6.0	-6.0
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	3.01	102.7	100.0	100.2	94.9	97.1	-5.3	2.3
Manufacture of machinery and equipment n.e.c.	2.59	106.5	100.0	101.1	95.2	92.6	-5.8	-2.7
Manufacture of motor vehicles, trailers and semi-trailers	13.28	98.2	100.0	104.4	99.0	94.2	-5.2	-4.8
Manufacture of other transport equipment	0.65	100.1	100.0	94.7	83.8	92.8	-11.5	10.7
Manufacture of furniture	0.18	101.2	100.0	107.9	94.3	96.0	-12.6	1.8
Other manufacturing	0.32	93.7	100.0	104.5	105.1	106.5	0.6	1.3
Repair and installation of machinery and equipment	0.51	122.6	100.0	110.8	113.2	114.8	2.2	1.4
General index	100.00	102.2	100.0	101.3	100.5	101.9	-0.8	1.4

¹ Includes manufacturing establishments with 100 employees or more.² The classification of industrial groups is based on ISIC, Rev. 4.

Table 30 **Wage Index of Large Manufacturing Establishments by Industrial Group^{1,2}** (2016/17=100)

	Relative weight	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
							2018/19	2019/20
Manufacture of food products	8.54	83.4	100.0	121.7	147.2	214.5	21.0	45.7
Manufacture of beverages	0.71	91.1	100.0	107.0	138.7	200.0	29.6	44.2
Manufacture of tobacco products and products of tobacco substitutes: cigarettes	0.45	80.0	100.0	114.2	132.3	186.6	15.9	41.0
Manufacture of textiles	1.63	85.4	100.0	119.3	139.2	187.1	16.7	34.4
Manufacture of wearing apparel, except fur apparel	0.16	89.5	100.0	113.0	123.3	149.3	9.1	21.1
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; manufacture of footwear	0.10	85.6	100.0	112.4	158.3	242.5	40.8	53.2
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.31	92.8	100.0	114.2	131.0	138.3	14.7	5.6
Manufacture of paper and paper products	1.17	77.8	100.0	114.9	133.5	172.9	16.2	29.5
Printing and reproduction of recorded media	0.42	94.3	100.0	111.5	122.8	176.8	10.2	44.0
Manufacture of coke and refined petroleum products	2.23	87.0	100.0	123.9	148.2	197.4	19.6	33.2
Manufacture of chemicals and chemical products	27.00	80.7	100.0	121.5	160.5	197.8	32.2	23.2
Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.88	81.5	100.0	125.1	149.9	210.6	19.8	40.5
Manufacture of rubber and plastics products	2.96	83.4	100.0	120.4	135.3	194.0	12.4	43.4
Manufacture of other nonmetallic mineral products	6.30	93.3	100.0	116.8	142.6	200.1	22.1	40.3
Manufacture of basic metals	20.01	89.3	100.0	117.0	156.3	214.6	33.6	37.3
Manufacture of fabricated metal products, except machinery and equipment	1.71	89.3	100.0	105.5	113.7	149.2	7.8	31.2
Manufacture of computer, electronic and optical products	0.88	93.1	100.0	105.3	117.5	134.4	11.6	14.4
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	3.01	88.0	100.0	119.3	138.8	197.0	16.4	41.9
Manufacture of machinery and equipment n.e.c.	2.59	87.2	100.0	118.8	132.1	174.8	11.2	32.3
Manufacture of motor vehicles, trailers and semi-trailers	13.28	77.2	100.0	122.3	136.4	176.5	11.6	29.4
Manufacture of other transport equipment	0.65	82.5	100.0	117.0	122.3	136.9	4.5	11.9
Manufacture of furniture	0.18	87.4	100.0	133.4	135.7	180.0	1.7	32.6
Other manufacturing	0.32	85.3	100.0	130.3	151.3	208.9	16.2	38.1
Repair and installation of machinery and equipment	0.51	81.4	100.0	134.4	188.0	254.4	39.9	35.3
General index	100.00	84.5	100.0	119.5	144.8	194.6	21.2	34.4

¹ Includes manufacturing establishments with 100 employees or more.

² The classification of industrial groups is based on ISIC, Rev. 4.

Table 31 Credits Paid on Acquisition of Non-financial Assets in Manufacturing and Mining Sector (billion rials)

	Performance			Percentage change		Share (percent)		2019/20	
	2017/18	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20	Approved figure ¹	Performance (percent) ²
Mineral exploration	32.1	18.2	0.0	-43.1	-100.0	0.1	0.0	0.0	0
Compilation of national standards	0.0	0.0	0.0	0	0	0.0	0.0	2.6	0.0
Raising public awareness on national standards	27.0	3.5	0.0	-87.0	-100.0	*	0.0	11.7	0.0
Geological studies	0.0	0.0	261.5	0	0	0.0	6.9	306.5	85.3
Supervision on implementation of national standards	0.0	0.0	0.0	0	0	0.0	0.0	1.3	0.0
Establishment and development of industries, mines, and manufacturing and mining infrastructure	6,868.2	13,168.7	3,391.3	91.7	-74.2	97.0	89.7	4,501.2	75.3
Provision, development, reinforcement, repair, and maintenance of buildings and machinery	289.5	385.5	126.0	33.2	-67.3	2.8	3.3	210.6	59.9
Total	7,216.8	13,576.0	3,778.8	88.1	-72.2	100.0	100.0	5,033.9	75.1

Source: Ministry of Economic Affairs and Finance, Treasury General

¹ Approved figures were released by the Ministry of Economic Affairs and Finance under the title of "amended credits" in 2017/18 and 2018/19, and under "finalized credits" in 2019/20.

² The percentage of performance is calculated through dividing the "performance" by the "approved" figures, multiplying the result by 100.

Private-sector Investment in Construction in Urban Areas¹
(at current prices)

Table 32 (trillion rials)

	2015/16	2016/17 (base year 2011/12)	2016/17 ² (base year 2016/17)	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
							2018/19	2019/20	2018/19	2019/20
Tehran	178.9	133.2	135.7	183.3	236.5	345.9	29.0	46.2	22.0	21.6
Other large cities	280.6	247.3	241.3	266.1	413.4	631.3	55.3	52.7	38.4	39.4
Other urban areas	242.0	221.8	264.8	288.7	426.0	624.8	47.6	46.7	39.6	39.0
All urban areas	701.5	602.2	641.8	738.1	1,075.9	1,601.9	45.8	48.9	100.0	100.0

¹ Excludes land price.

² Since 2016/17, data have been calculated on the basis of the new base year (2016/17). Due to statistical revisions, new data are not comparable with those calculated based on the old base year (2011/12).

**Private-sector Investment in Construction in Urban Areas
by Construction Phase¹ (at current prices)**

(trillion rials)

	2015/16	2016/17 (base year 2011/12)	2016/17 ² (base year 2016/17)	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
							2018/19	2019/20	2018/19	2019/20
Housing starts	155.1	141.0	167.0	181.1	252.1	367.2	39.2	45.7	23.4	22.9
Semi-finished buildings	394.5	363.4	389.7	425.7	614.8	968.4	44.4	57.5	57.1	60.4
Housing completions	151.9	97.8	85.1	131.4	208.9	266.3	59.0	27.5	19.4	16.6
All urban areas	701.5	602.2	641.8	738.1	1,075.9	1,601.9	45.8	48.9	100.0	100.0

¹ Excludes land price.

² Since 2016/17, data have been calculated on the basis of the new base year (2016/17). Due to statistical revisions, new data are not comparable with those calculated based on the old base year (2011/12).

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Consumer Price Index (CPI) for construction services	91.6	100.0	107.8	131.7	182.6	22.2	38.6
Wage paid for bricklaying per day	93.0	100.0	105.8	121.4	163.1	14.8	34.3
Wage paid to unskilled construction worker per day	94.7	100.0	104.7	119.9	162.7	14.5	35.7
Wage paid for painting	89.7	100.0	112.8	147.6	211.1	30.9	43.0
Wage paid for asphaltting	89.3	100.0	106.6	144.4	203.3	35.5	40.8
Wage paid for well-digging	91.2	100.0	111.1	129.1	179.8	16.2	39.3
Wage paid for cementing	93.5	100.0	104.5	118.1	156.2	13.0	32.2
Wage paid for tile installation	93.1	100.0	105.5	118.8	157.1	12.6	32.3
Wage paid for plasterwork	91.7	100.0	105.9	122.5	169.3	15.7	38.2
Wage paid to skilled plumber	92.2	100.0	109.3	136.1	184.9	24.5	35.8
Wage paid to skilled electrician	89.1	100.0	111.9	158.9	237.9	42.0	49.7
Producer Price Index (PPI) for construction materials	95.1	100.0	114.1	177.7	251.0	55.7	41.2
Metallic	94.5	100.0	120.4	205.2	287.5	70.4	40.1
Nonmetallic	95.9	100.0	107.7	150.0	214.2	39.3	42.8

**Credits Paid on Acquisition of Non-financial Assets in Housing Sector,
Urban and Rural Development**

Table 35

(billion rials)

Projects	Performance			Percentage change		Share (percent)		2019/20	
	2017/18	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20	Approved ¹	Performance (percent) ²
Housing sector	2,078.0	1,128.0	2,040.0	-45.7	80.9	1.6	11.0	3,047.8	66.9
Governance of the technical and economic system of the housing sector	2,078.0	1,128.0	2,040.0	-45.7	80.9	1.6	11.0	3,047.8	66.9
Services rendered to urban and rural dwellers and nomads	29,387.4	31,380.9	14,885.8	6.8	-52.6	45.1	80.2	34,512.7	43.1
Urban and rural services	5,004.5	6,082.9	0.0	21.5	-100.0	8.7	0.0	0.0	0
Organization of special zones	1.6	1,888.7	0.0	#	-100.0	2.7	0.0	0.0	0
Compilation and communication of regulations related to transportation, construction, and housing sectors	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0
Urban and rural transportation	14,515.9	14,075.2	323.2	-3.0	-97.7	20.2	1.7	3,772.9	8.6
Settlement of nomads	1,116.0	1,262.4	150.3	13.1	-88.1	1.8	0.8	545.2	27.6
Repair and maintenance of equipment	2,141.4	0.0	0.0	-100.0	0	0.0	0.0	0.0	0
Improvement of urban and rural structure	6,608.1	8,071.7	14,412.3	22.1	78.6	11.6	77.6	30,194.6	47.7
Water and sewage	30,084.9	36,583.4	1,165.4	21.6	-96.8	52.6	6.3	6,965.8	16.7
Planning, policymaking, and monitoring in the area of drinkable water	1.6	0.0	0.0	-100.0	0	0.0	0.0	0.0	0
Development of sewage equipment and wastewater treatment	11,289.4	13,905.3	1,143.2	23.2	-91.8	20.0	6.2	1,596.5	71.6
Urban and rural water services	18,793.9	22,678.1	22.2	20.7	-99.9	32.6	0.1	5,369.3	0.4
Planning, policymaking, and monitoring in the area of sewage and wastewater treatment	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0
Research and development in housing sector, urban and rural development	119.0	494.6	475.0	315.5	-4.0	0.7	2.6	747.4	63.6
Applied research	18.8	86.7	0.0	362.1	-100.0	0.1	0.0	0.0	0
Development of Iran Strong Motion Network	100.3	397.9	455.0	296.8	14.3	0.6	2.5	648.1	70.2
Research on seismic retrofitting	0.0	10.0	20.0	0	100.0	*	0.1	99.3	20.1
Total	61,669.4	69,587.0	18,566.2	12.8	-73.3	100.0	100.0	45,273.7	41.0

Source: Ministry of Economic Affairs and Finance, Treasury General

¹ Approved figures were released by the Ministry of Economic Affairs and Finance under the title of "amended credits" in 2017/18 and 2018/19, and under "finalized credits" in 2019/20.

² The percentage of performance is calculated through dividing the "performance" by the "approved" figures, multiplying the result by 100.

Outstanding Facilities¹ (Net) Extended by Banks and Non-bank Credit Institutions to Housing and Construction Sectors

(trillion rials)

	March					March 2020				
	2016	2017	2018	2019	2020	Change in outstanding	Percentage change	Share in growth (percent)	Total change in outstanding ²	Relative share ² (percent)
Housing										
Public and non-public sectors	1,618.7	1,668.1	1,775.9	1,920.8	2,151.4	230.6	12.0	12.0	3,133.5	7.4
Non-public sector	1,617.0	1,661.3	1,772.2	1,915.5	2,144.9	229.5	12.0	11.9	2,633.2	8.7
Public banks	1,098.4	1,179.8	1,279.3	1,346.7	1,476.8	130.2	9.7	6.8	839.4	15.5
Commercial banks	241.9	248.1	255.9	244.7	283.5	38.8	15.9	2.0	490.8	7.9
Specialized banks	856.5	931.7	1,023.4	1,102.0	1,193.3	91.4	8.3	4.8	348.6	26.2
Bank Maskan (the Housing Bank of Iran)	819.1	893.1	981.1	1,053.5	1,131.8	78.3	7.4	4.1	77.4	101.1
Non-public banks and credit institutions	518.6	481.5	492.9	568.8	668.1	99.3	17.5	5.2	1,793.8	5.5
Privatized banks	353.1	326.8	336.9	374.7	493.2	118.5	31.6	6.2	954.4	12.4
Private banks and non-bank credit institutions	165.6	154.6	156.0	194.1	174.9	-19.2	-9.9	-1.0	839.4	-2.3
Public sector	1.7	6.9	3.7	5.3	6.5	1.2	22.4	0.1	500.3	0.2
Construction										
Public and non-public sectors	63.7	151.1	589.3	779.5	934.0	154.4	19.8	19.8	3,133.5	4.9
Non-public sector	59.9	146.5	584.8	776.1	930.2	154.1	19.9	19.8	2,633.2	5.9
Public banks	17.4	20.5	18.0	14.0	18.5	4.4	31.6	0.6	839.4	0.5
Commercial banks	14.3	16.0	13.7	10.6	10.6	0.0	-0.3	0.0	490.8	*
Specialized banks	3.2	4.5	4.3	3.4	7.9	4.5	130.3	0.6	348.6	1.3
Non-public banks and credit institutions	42.5	126.0	566.7	762.1	911.7	149.6	19.6	19.2	1,793.8	8.3
Privatized banks	20.0	100.7	59.8	71.7	78.2	6.5	9.0	0.8	954.4	0.7
Private banks and non-bank credit institutions	22.5	25.4	507.0	690.4	833.5	143.2	20.7	18.4	839.4	17.1
Public sector	3.8	4.5	4.5	3.4	3.8	0.3	9.9	*	500.3	0.1

¹ Outstanding facilities (net) are calculated upon the deduction of the outstanding debt of customers and extended facilities under the exchange rate differential, future profits, future profits and commissions, receipts from Mudarabah, partnership contracts (with the bank as partner), and outstanding profits and commissions headings. Outstanding facilities include legal partnership and direct investment contracts.

² Indicates the shares of construction and housing sectors in change in total outstanding facilities extended to all economic sectors.

Table 37 Facilities Extended by Bank Maskan^{1,2,3}

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Number (thousand)	579.3	570.5	565.8	663.5	636.7	17.3	-4.0
Value (trillion rials)	324.1	362.5	387.5	432.1	469.1	11.5	8.6

Source: Bank Maskan (the Housing Bank of Iran). ¹ Includes future profits and revenues. ² Includes obligations arising from concluded contracts. ³ Includes installment sale contracts, based on Bank Maskan's Guideline.

Table 38

Construction Permits Issued by Municipalities in Urban Areas

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Number									
Tehran	8,061	8,601	10,255	10,939	9,340	6.7	-14.6	7.6	6.4
Other large cities	27,245	25,496	24,003	29,555	31,548	23.1	6.7	20.6	21.6
Other urban areas	66,199	79,676	84,373	102,784	105,124	21.8	2.3	71.8	72.0
All urban areas	101,505	113,773	118,631	143,278	146,012	20.8	1.9	100.0	100.0
Total floor space estimate (thousand square meters)									
Tehran	12,402	13,323	12,812	14,288	11,942	11.5	-16.4	18.0	15.0
Other large cities	22,035	19,155	18,301	25,871	25,907	41.4	0.1	32.6	32.4
Other urban areas	27,508	31,408	32,767	39,273	41,974	19.9	6.9	49.4	52.6
All urban areas	61,946	63,886	63,881	79,432	79,822	24.3	0.5	100.0	100.0
Average floor space (square meters)									
Tehran	1,539	1,549	1,249	1,306	1,279	4.5	-2.1	N/A	N/A
Other large cities	809	751	762	875	821	14.8	-6.2	N/A	N/A
Other urban areas	416	394	388	382	399	-1.6	4.5	N/A	N/A
All urban areas	610	562	538	554	547	3.0	-1.4	N/A	N/A

Table 39

Housing Starts in Urban Areas

	2015/16	2016/17	2016/17 ¹	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
		(base year 2011/12)	(base year 2016/17)				2018/19	2019/20	2018/19	2019/20
Number										
Tehran	8,407	7,179	8,389	8,613	9,862	9,803	14.5	-0.6	7.2	6.8
Other large cities	30,492	29,011	29,517	32,189	37,203	37,256	15.6	0.1	27.1	25.8
Other urban areas	69,006	58,042	85,224	85,971	89,964	97,339	4.6	8.2	65.7	67.4
All urban areas	107,905	94,232	123,130	126,773	137,029	144,398	8.1	5.4	100.0	100.0
Total floor space estimate (thousand square meters)										
Tehran	15,827	9,478	12,303	13,616	12,815	11,875	-5.9	-7.3	16.7	14.6
Other large cities	25,304	22,304	22,040	24,345	29,390	29,508	20.7	0.4	38.2	36.3
Other urban areas	27,906	26,533	34,444	33,629	34,684	40,009	3.1	15.4	45.1	49.2
All urban areas	69,037	58,315	68,787	71,590	76,889	81,393	7.4	5.9	100.0	100.0
Average floor space (square meters)										
Tehran	1,882	1,320	1,467	1,581	1,299	1,211	-17.8	-6.8	N/A	N/A
Other large cities	830	769	747	756	790	792	4.5	0.3	N/A	N/A
Other urban areas	404	457	404	391	386	411	-1.3	6.5	N/A	N/A
All urban areas	640	619	559	565	561	564	-0.7	0.5	N/A	N/A

¹ Since 2016/17, data have been calculated on the basis of the new base year (2016/17). Due to statistical revisions, new data are not comparable with those calculated based on the old base year (2011/12).

Table 40

Housing Completions in Urban Areas

	2015/16	2016/17 (base year 2011/12)	2016/17 ¹ (base year 2016/17)	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
							2018/19	2019/20	2018/19	2019/20
Number										
Tehran	11,985	9,885	7,959	10,050	7,421	7,854	-26.2	5.8	5.5	6.9
Other large cities	44,666	28,506	19,051	33,354	31,237	28,257	-6.3	-9.5	23.0	24.8
Other urban areas	87,706	59,572	50,582	72,047	97,043	77,894	34.7	-19.7	71.5	68.3
All urban areas	144,358	97,963	77,592	115,451	135,701	114,005	17.5	-16.0	100.0	100.0
Total floor space estimate (thousand square meters)										
Tehran	14,311	13,913	10,475	14,286	10,398	10,323	-27.2	-0.7	13.7	15.7
Other large cities	36,439	23,027	17,753	26,641	25,458	24,601	-4.4	-3.4	33.5	37.5
Other urban areas	37,453	26,220	26,043	30,643	40,113	30,672	30.9	-23.5	52.8	46.8
All urban areas	88,204	63,160	54,271	71,569	75,970	65,595	6.1	-13.7	100.0	100.0
Average floor space (square meters)										
Tehran	1,194	1,408	1,316	1,422	1,401	1,314	-1.5	-6.2	N/A	N/A
Other large cities	816	808	932	799	815	871	2.0	6.9	N/A	N/A
Other urban areas	427	440	515	425	413	394	-2.8	-4.6	N/A	N/A
All urban areas	611	645	699	620	560	575	-9.7	2.7	N/A	N/A

¹ Since 2016/17, data have been calculated on the basis of the new base year (2016/17). Due to statistical revisions, new data are not comparable with those calculated based on the old base year (2011/12).

Table 41

Carried Passengers

(million persons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Land transport	203.5	190.0	178.5	176.1	172.6	-1.3	-2.0	78.7	79.7
Road ¹	179.0	167.0	154.0	148.0	144.0	-3.9	-2.7	66.2	66.5
Rail	24.5	23.0	24.5	28.1	28.6	14.8	1.8	12.6	13.2
Air transport	28.9	32.9	35.7	29.6	27.0	-17.1	-8.9	13.3	12.5
Sea transport	16.5	17.3	19.4	17.9	16.9	-7.8	-5.7	8.0	7.8
Total	248.9	240.2	233.7	223.7	216.5	-4.3	-3.2	100.0	100.0

Source: Statistical Yearbooks of the Islamic Republic of Iran Road Maintenance and Transportation Organization, Islamic Republic of Iran Railways, Ports and Maritime Organization, and Civil Aviation Organization

¹ Estimated based on manifests issued by the Islamic Republic of Iran Road Maintenance and Transportation Organization.

Table 42 **Carried Goods** (million tons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Land transport	438.6	478.3	526.8	552.5	575.0	4.9	4.1	80.0	79.3
Road	403.0	438.0	480.0	502.0	528.0	4.6	5.2	72.7	72.8
Rail	35.6	40.3	46.8	50.5	47.0	7.9	-6.9	7.3	6.5
Air transport	0.09	0.10	0.11	0.11	0.08	-3.9	-22.9	*	*
Sea transport	131.8	145.9	156.5	137.9	150.5	-11.9	9.1	20.0	20.7
Total	570.6	624.3	683.4	690.5	725.5	1.0	5.1	100.0	100.0

Source: Statistical Yearbooks of the Islamic Republic of Iran Road Maintenance and Transportation Organization, Islamic Republic of Iran Railways, Ports and Maritime Organization, and Civil Aviation Organization

Table 43 **Credits Paid on Acquisition of Non-financial Assets in Transportation Sector** (billion rials)

Projects	Performance			Percentage change		Share (percent)		2019/20	
	2017/18	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20	Approved ¹	Performance (percent) ²
Development of meteorology and climatology	301.4	417.9	0.0	38.7	-100.0	0.6	0.0	0.0	0.0
Meteorology services	435.7	170.2	863.1	-60.9	407.2	0.3	4.4	983.6	87.8
Leadership for development of road transport	25.1	73.3	1,806.3	191.3	#	0.1	9.3	1,818.7	99.3
Leadership for development of rail transport	10.5	9.4	0.0	-10.4	-100.0	*	0.0	40.0	0.0
Development of rail transport	45,136.3	17,586.2	15,651.6	-61.0	-11.0	26.8	80.3	23,939.8	65.4
Development of road transport	51,752.6	46,864.9	564.4	-9.4	-98.8	71.4	2.9	10,598.7	5.3
Development of air transport	58.9	156.9	12.0	166.5	-92.4	0.2	0.1	15.1	79.7
Development of sea transport	338.0	394.0	596.4	16.6	51.4	0.6	3.1	834.1	71.5
Total	98,058.5	65,672.8	19,493.9	-33.0	-70.3	100.0	100.0	38,230.1	51.0

Source: Ministry of Economic Affairs and Finance, Treasury General

¹ Approved figures were released by the Ministry of Economic Affairs and Finance under the title of "amended credits" in 2017/18 and 2018/19, and under "finalized credits" in 2019/20.

² The percentage of performance is calculated through dividing the "performance" by the "approved" figures, multiplying the result by 100.

Table 44 Promissory Notes and Bills of Exchange Sold and Protested in Tehran¹ (billion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Sold promissory notes and bills of exchange	1,544	442	477	502	649	5.4	29.1
Protested promissory notes and bills of exchange	1,620	2,213	2,244	2,571	1,908	14.6	-25.8

¹ The value of sold promissory notes and bills of exchange refers to the price of the bill, while that of protested promissory notes and bills of exchange equals the amount of the commitment.

**Unemployment Rate in Active Population of 15 Years Old and Over
by Sex, Urban and Rural Areas¹**

Table 45 (percent)

	Urban and rural areas			Urban areas			Rural areas		
	Men and women	Men	Women	Men and women	Men	Women	Men and women	Men	Women
2015/16	11.0	9.3	19.4	12.2	9.8	23.8	8.1	8.0	8.9
2016/17	12.4	10.5	20.7	13.7	11.2	24.8	8.9	8.5	10.3
2017/18 ² ▲	12.1	10.2	19.9	13.3	10.9	24.0	8.1	8.2	8.5
2018/19▲	12.2	10.5	19.0	13.6	11.2	22.9	8.0	7.9	8.0
2019/20	10.7	9.0	17.5	11.8	9.6	21.0	7.3	7.2	7.8
2018/19▲									
Spring	12.2	10.4	19.3	13.7	11.1	23.8	8.0	8.0	7.5
Summer	12.3	10.4	19.9	13.9	11.3	24.1	7.7	7.4	8.5
Autumn	11.8	10.3	18.1	13.3	11.0	21.9	7.7	7.7	7.3
Winter	12.3	10.8	18.5	13.4	11.4	21.5	8.9	8.8	8.9
2019/20									
Spring	10.9	9.3	17.3	12.2	10.1	20.9	7.4	7.3	7.9
Summer	10.5	8.6	18.2	11.8	9.4	22.1	6.6	6.2	7.8
Autumn	10.6	8.9	17.3	11.8	9.6	21.0	7.1	7.0	7.1
Winter	10.6	9.2	17.2	11.4	9.4	19.9	8.5	8.5	8.5

Source: Statistical Center of Iran (SCI). ¹ Figures presented in the corresponding table in the Economic Report and Balance Sheet for 1397 (2018/19) were based on the "population of 10 years old and over". As this report's figures are based on the "population of 15 years old and over", they may not be compared with those of the year before. ² For 2017/18, only figures under the "urban and rural areas" column have been revised since data as decomposed by men and women for urban and rural areas separately were not available.

Table 46 Distribution of Population according to Urban and Rural Areas (million persons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Urban areas	58.2	59.1	60.3	61.3	62.4	1.7	1.7	74.7	75.1
Rural areas ¹	20.7	20.8	20.8	20.8	20.7	-0.2	-0.2	25.3	24.9
Total	78.9	79.9	81.1	82.1	83.1	1.3	1.2	100.0	100.0

Source: SCI

¹ Includes nonresident population.

Table 47 **Number of Schools, Classrooms, and Teachers** (thousand)

	Academic year					Percentage change		Share (percent)	
	2015/16	2016/17	2017/18	2018/19	2019/20 □	2018/19	2019/20	2018/19	2019/20
Schools									
Urban areas	55.2	56.3	56.8	59.2	60.5	4.2	2.2	51.0	51.4
Rural areas	57.0	56.6	57.7	56.7	57.2	-1.6	0.8	49.0	48.6
Total	112.1	112.9	114.4	115.9	117.7	1.3	1.6	100.0	100.0
Classrooms¹									
Urban areas	384.0	392.7	399.2	423.9	436.0	6.2	2.9	70.0	70.1
Rural areas	174.2	172.1	178.6	181.9	185.9	1.8	2.2	30.0	29.9
Total	558.2	564.7	577.8	605.8	621.9	4.8	2.7	100.0	100.0
Teachers									
Urban areas	551.9	535.4	524.3	511.2	498.4	-2.5	-2.5	68.7	69.5
Rural areas	241.3	240.8	240.5	232.9	218.6	-3.2	-6.1	31.3	30.5
Total	793.3	776.2	764.8	744.1	717.0	-2.7	-3.6	100.0	100.0

Source: Ministry of Education

¹ Data on classrooms exclude adult students.

Table 48 **Number of Students** (thousand persons)

	Academic year					Percentage change		Share (percent)	
	2015/16	2016/17	2017/18	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20
Preschools	688.5	837.1	935.7	1,019.6	1,024.8	9.0	0.5	6.6	6.5
Primary schools	7,422.5	7,648.8	7,877.9	8,069.4	8,293.6	2.4	2.8	52.5	52.8
First period of middle schools	3,054.4	3,112.2	3,192.5	3,310.7	3,421.6	3.7	3.3	21.6	21.8
Second period of middle schools ¹	1,543.6	1,564.6	1,585.2	1,710.9	1,743.9	7.9	1.9	11.1	11.1
Vocational-technical schools	285.5	294.0	291.0	422.2	422.5	45.1	0.1	2.7	2.7
Skills training centers	401.1	329.6	325.0	484.7	517.4	49.2	6.7	3.2	3.3
Other (adult students)	393.8	360.4	379.2	340.4	269.9	-10.2	-20.7	2.2	1.7
Total	13,789.3	14,146.7	14,586.4	15,358.0	15,693.7	5.3	2.2	100.0	100.0

Source: Ministry of Education

¹ Excludes vocational-technical schools and skills training centers.

Table 49 **Number of University Students¹** (thousand persons)

	Academic year					Percentage change		Share (percent)	
	2015/16	2016/17	2017/18	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20
Generic programs and qualifications									
Education	210.6	176.9	149.0	169.1	204.0	13.4	20.7	5.0	6.4
Arts and humanities	334.2	332.7	299.2	289.4	285.6	-3.3	-1.3	8.6	9.0
Social sciences, journalism and information; business, administration and law	1,416.2	1,351.9	1,205.4	1,139.4	1,039.2	-5.5	-8.8	33.8	32.6
Natural sciences, mathematics, and statistics	267.1	252.7	228.6	222.0	214.2	-2.9	-3.5	6.6	6.7
Engineering, manufacturing, and construction; Information and Communication Technologies (ICTs)	1,555.2	1,430.4	1,247.4	1,083.1	973.9	-13.2	-10.1	32.1	30.6
Agriculture, forestry, fisheries, and veterinary	128.2	110.9	95.3	87.2	80.6	-8.6	-7.5	2.6	2.5
Health and welfare	265.6	299.4	282.4	280.7	277.7	-0.6	-1.1	8.3	8.7
Services	171.3	118.9	108.8	102.6	107.9	-5.7	5.1	3.0	3.4
Total	4,348.4	4,073.8	3,616.1	3,373.4	3,183.0	-6.7	-5.6	100.0	100.0

Source: Ministry of Science, Research and Technology

¹ Based on the International Standard Classification of Education (ISCED-F 2013) developed by UNESCO, the number of education fields is raised from 8 to 10. Therefore, data on the number of students in some fields have been aggregated and any changes in the number of students in each field must be interpreted with caution.

Table 50 **Number of Students at Islamic Azad University** (thousand persons)

	Academic year					Percentage change		Share (percent)	
	2015/16	2016/17	2017/18	2018/19	2019/20 ¹	2018/19	2019/20	2018/19	2019/20
Medicine	70.1	68.1	54.4	51.6	..	-5.2	0	4.3	0
Humanities	723.5	723.3	656.1	615.8	..	-6.1	0	51.3	0
Basic sciences	82.9	77.1	69.5	65.1	..	-6.3	0	5.4	0
Engineering	594.8	525.5	424.9	356.6	..	-16.1	0	29.7	0
Agriculture and veterinary	42.1	37.5	30.9	30.4	..	-1.4	0	2.5	0
Arts	108.4	109.0	91.3	80.7	..	-11.7	0	6.7	0
Total	1,621.8	1,540.5	1,327.0	1,200.2	..	-9.6	0	100.0	0

Source: Islamic Azad University

¹ Islamic Azad University did not release figures for 2019/20.

Table 51 **Minimum Wage¹**

	2015/16	2016/17	2017/18	2018/19	2019/20
Nominal minimum wage per month (thousand rials)	7,124.3	8,121.6	9,299.3	11,112.7	15,168.8
	(17.0)	(14.0)	(14.5)	(19.5)	(36.5)
Consumer Price Index (CPI) of goods and services (base year 2016/17)	91.7	100.0	109.6	143.8	203.2
	(11.9)	(9.0)	(9.6)	(31.2)	(41.2)
Real minimum wage per month (thousand rials)	7,769.1	8,121.6	8,484.8	7,727.9	7,465.0
	(4.5)	(4.5)	(4.5)	(-8.9)	(-3.4)

Source: Approvals of the Supreme Labor Council

¹ Figures in parentheses indicate percentage change over the previous year.

Table 52

Change in Salary Index of Civil Servants

	2015/16	2016/17	2017/18	2018/19	2019/20
Salary index	1,376	1,541	1,695	1,797	2,120
Percentage change compared with the year before	14.0	12.0	10.0	6.0	18.0
Inflation rate (base year 2016/17) (percent)	11.9	9.0	9.6	31.2	41.2

Source: Cabinet Decisions

Table 53

Gross Household Income in Urban Areas
(at current prices)

(million rials)

	2015/16		2016/17		2017/18		2018/19		2019/20		Percentage change	
	Income	Share (%)	Income	Share (%)	Income	Share (%)	Income	Share (%)	Income	Share (%)	2018/19	2019/20
Gross income (monetary)	245.6	69.7	272.0	69.3	309.9	70.6	360.3	67.4	442.4	64.7	16.3	22.8
Wage and salary- public sector	37.3	10.6	41.9	10.7	46.0	10.5	47.3	8.9	57.4	8.4	2.7	21.3
Wage and salary- private sector	49.6	14.1	56.3	14.4	67.4	15.3	76.8	14.4	93.5	13.7	14.0	21.8
Wage and salary- cooperative sector	0.2	0.0	0.3	0.1	0.2	0.1	0.1	0.0	0.3	*	-33.3	87.2
Self-employed in agriculture sector ¹	4.6	1.3	4.8	1.2	4.7	1.1	5.6	1.0	6.3	0.9	0	0
Self-employed in sectors other than agriculture	60.7	17.2	66.0	16.8	73.6	16.7	87.1	16.3	104.8	15.3	18.4	20.3
Miscellaneous	83.9	23.8	92.9	23.7	107.3	24.4	129.1	24.2	160.1	23.4	20.2	24.1
Sales of second-hand goods	9.5	2.7	10.2	2.6	10.9	2.5	14.5	2.7	20.0	2.9	32.6	38.6
Gross income (non-monetary)	106.9	30.3	120.3	30.7	129.4	29.4	174.0	32.6	241.8	35.3	34.5	39.0
Imputed rental value of owner-occupied housing	85.6	24.3	93.6	23.8	102.2	23.3	138.8	26.0	198.4	29.0	35.8	43.0
Other ²	21.3	6.0	26.8	6.8	27.2	6.2	35.2	6.6	43.4	6.3	29.6	23.2
Total	352.6	100.0	392.4	100.0	439.3	100.0	534.3	100.0	684.2	100.0	21.6	28.1

¹ The number of households chosen as sample was not large enough; therefore, figures in this group are not comparable with the previous year.² Includes estimates on rental value of housing in exchange for services rendered and free of charge, goods and services in exchange for labor services rendered (wages and salaries) and free of charge, and production for domestic consumption for both agricultural and non-agricultural activities.

Gross Household Expenditure in Urban Areas (at current prices)

Table 54 (million rials)

	2015/16		2016/17		2017/18		2018/19		2019/20		Percentage change	
	Expenditure	Share (%)	Expenditure	Share (%)	Expenditure	Share (%)	Expenditure	Share (%)	Expenditure	Share (%)	2018/19	2019/20
Food and non-alcoholic beverages	83.3	23.6	90.0	22.9	99.1	23.5	132.0	25.3	169.7	25.3	33.1	28.6
Tobacco	1.1	0.3	1.3	0.3	1.4	0.3	2.3	0.4	2.9	0.4	67.9	23.1
Clothing and footwear	15.9	4.5	16.9	4.3	17.8	4.2	18.3	3.5	19.8	2.9	3.0	7.9
Housing, water, electricity, gas, and other fuels	123.5	35.0	139.4	35.5	149.4	35.5	195.7	37.5	267.9	39.9	31.0	36.9
Furnishings, household equipment, and routine household maintenance	14.5	4.1	15.8	4.0	16.9	4.0	20.0	3.8	25.3	3.8	18.4	26.6
Health	20.5	5.8	23.2	5.9	24.2	5.7	28.4	5.4	33.2	4.9	17.5	16.8
Transport	36.0	10.2	41.9	10.6	44.6	10.6	47.2	9.0	59.5	8.9	5.8	26.1
Communication	7.5	2.1	8.3	2.1	8.7	2.1	9.6	1.8	12.0	1.8	10.7	25.1
Recreation and culture	6.9	2.0	7.6	1.9	8.0	1.9	8.9	1.7	10.1	1.5	10.6	13.9
Education	6.5	1.9	7.3	1.9	7.6	1.8	7.9	1.5	8.5	1.3	4.1	8.0
Restaurants and hotels	7.4	2.1	8.4	2.1	9.0	2.1	10.4	2.0	13.1	2.0	15.6	26.1
Miscellaneous goods and services	29.4	8.3	32.9	8.4	34.6	8.2	41.2	7.9	49.8	7.4	19.1	20.9
Total	352.7	100.0	393.0	100.0	421.3	100.0	521.9	100.0	671.8	100.0	23.9	28.7

Table 55 (percent)

Income Inequality Metrics in Urban Areas

	2015/16	2016/17	2017/18	2018/19	2019/20
Shares of income deciles					
1 st decile	2.2	2.2	2.2	2.1	2.1
2 nd decile	3.5	3.5	3.6	3.4	3.4
3 rd decile	4.6	4.5	4.6	4.4	4.4
4 th decile	5.6	5.5	5.6	5.4	5.5
5 th decile	6.8	6.7	6.7	6.5	6.6
6 th decile	8.1	8.0	8.0	7.8	7.8
7 th decile	9.9	9.7	9.8	9.5	9.5
8 th decile	12.3	12.2	12.2	11.9	11.8
9 th decile	16.3	16.3	16.3	16.1	15.9
10 th decile	30.7	31.5	31.0	33.1	33.0
Ratio of richest 10 percent of households to poorest 10 percent (times)	13.8	14.4	14.0	15.9	15.7

Table 56

Gini Coefficient in Urban Areas

	2015/16	2016/17	2017/18	2018/19	2019/20
Gini coefficient	0.3988	0.4046	0.4008	0.4190	0.4157
Percentage change compared with the year before	-0.3	1.5	-0.9	4.5	-0.8

**Number of Insured Parties and Pensioners Supported
by Social Security Organization**

Table 57

(thousand persons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Main and dependent insured parties	35,996.0	35,713.2	36,302.3	36,445.0	37,313.8	0.4	2.4
Main	13,711.7	13,779.6	13,983.0	14,029.2	14,373.3	0.3	2.5
Employed	13,520.1	13,574.8	13,769.9	13,782.3	14,147.3	0.1	2.6
Unemployed	191.6	204.8	213.0	246.9	225.9	15.9	-8.5
Dependent	22,284.3	21,933.6	22,319.3	22,415.8	22,940.5	0.4	2.3
Main and dependent pensioners	5,384.8	5,719.9	6,077.4	6,515.8	6,935.5	7.2	6.4
Main	3,011.3	3,237.0	3,472.3	3,729.1	3,981.6	7.4	6.8
Retired	1,508.1	1,631.0	1,767.2	1,926.5	2,079.4	9.0	7.9
Disabled	128.8	133.6	137.9	141.8	144.0	2.9	1.5
Survivors	1,374.4	1,472.4	1,567.3	1,660.8	1,758.2	6.0	5.9
Dependent	2,373.4	2,483.0	2,605.0	2,786.7	2,953.8	7.0	6.0
Total	41,380.8	41,433.2	42,379.6	42,960.8	44,249.2	1.4	3.0

Source: Social Security Organization

Number of People Covered by Iran Health Insurance Organization

Table 58

(thousand persons)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change	
						2018/19	2019/20
Staff Fund	5,788	5,659	5,506	5,413	5,273	-1.7	-2.6
Rural Dwellers' Fund	21,826	22,321	19,306	19,969	20,202	3.4	1.2
Iranian Insurance Project	126	16	202	536	545	165.5	1.5
Public Health Insurance Law	9,099	8,801	14,668	13,905	13,440	-5.2	-3.3
Other	1,637	1,394	1,497	1,439	2,638	-3.9	83.4
Total	38,476	38,190	41,179	41,263	42,098	0.2	2.0

Source: Iran Health Insurance Organization

Government Budget
Comparison of Approved and Performance Figures in the 2019/20 Budget Law
(excluding special revenues and expenses)

Table 59

(trillion rials)

	Approved	Performance	Performance/ Approved Ratio (percent)	Share in sources/uses (percent)	
				Approved	Performance
Revenues	2,389.8	2,171.8	90.9	53.3	50.0
Tax revenue	1,725.4	1,608.4	93.2	38.5	37.0
Direct tax	697.8	813.1	116.5	15.6	18.7
Corporate tax	409.7	438.2	107.0	9.1	10.1
Income tax	247.2	291.0	117.7	5.5	6.7
Wealth tax	41.0	83.9	204.9	0.9	1.9
Indirect tax	1,027.6	795.3	77.4	22.9	18.3
Customs duty	325.2	203.1	62.5	7.2	4.7
Tax on goods and services	702.4	592.2	84.3	15.7	13.6
Other government revenues	664.5	563.4	84.8	14.8	13.0
Revenues received from government ownership	275.2	238.9	86.8	6.1	5.5
Revenues received from sales of goods and services	102.1	87.5	85.7	2.3	2.0
Receipts from fines and penalties	82.2	46.7	56.8	1.8	1.1
Miscellaneous revenues	204.9	190.3	92.9	4.6	4.4
Expenses (current)	3,523.8	3,367.9	95.6	78.6	77.5
National	..	3,232.5	0	0	74.4
Provincial	..	135.3	0	0	3.1
Operating balance	-1,133.9	-1,196.0	105.5	-25.3	-27.5
Disposal of non-financial assets	1,585.2	475.6	30.0	35.3	10.9
Sales of crude oil and products	1,530.7	470.8	30.8	34.1	10.8
Receipts from sales of crude oil	1,370.4	302.2	22.1	30.5	7.0
Receipts from exports of oil products and natural gas condensate	0.0	41.0	0	0.0	0.9
Receipts from domestic sales of natural gas condensate	0.0	76.1	0	0.0	1.8
Allocation of 3 percent of crude oil and gas export revenues to oil-producing and deprived regions	55.0	15.8	28.7	1.2	0.4
Resources, subject to Paragraph (C), Note (1), Budget Law for 2017/18	0.0	35.6	0	0.0	0.8
Other	105.4	0.0	0.0	2.3	0.0

Sales of movable and immovable assets	44.5	4.8	10.9	1.0	0.1
Transfer of unfinished government projects to the private sector	10.0	0.1	0.6	0.2	*
Acquisition of non-financial assets (development expenditures)	668.6	506.3	75.7	14.9	11.7
National	..	489.7	0	0	11.3
Provincial	..	16.6	0	0	0.4
Net disposal of non-financial assets	916.7	-30.7	-3.3	20.4	-0.7
Operating and non-financial balance ¹	-217.3	-1,226.7	564.6	-4.8	-28.2
Net disposal of financial assets	217.3	1,226.7	564.6	4.8	28.2
Disposal of financial assets	510.8	1,698.6	332.6	11.4	39.1
Foreign financing	0.5	*	*	*	*
Receipts from other banks and foreign financing	0.5	*	*	*	*
Domestic financing	510.3	1,698.6	332.9	11.4	39.1
Sales of Islamic financial instruments	430.0	962.7	223.9	9.6	22.2
Proceeds from privatization of public companies	46.8	53.5	114.4	1.0	1.2
Receipts from privatization of mines and acquisition of non-financial assets	4.0	0.6	16.2	0.1	*
Principal of domestic loans	21.3	22.1	103.7	0.5	0.5
Refunds carried over from previous years	8.2	6.0	73.6	0.2	0.1
Receipts from utilization of the NDFI ²	0.0	653.6	0	0.0	15.0
Acquisition of financial assets	293.5	471.8	160.8	6.5	10.9
Repayment on principal of financial instruments	219.0	296.9	135.6	4.9	6.8
Treasury Settlement Papers	0.0	142.7	0	0.0	3.3
Other	74.4	32.2	43.2	1.7	0.7

Source: Treasury General, Ministry of Economic Affairs and Finance; Budget Law for 2019/20

¹ It is the sum of the operating balance and the net disposal of the non-financial assets.

² Registered in accounting documents.

Government Budget
(excluding special revenues and expenses)

(trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Revenues	1,123.7	1,460.7	1,676.0	1,838.4	2,171.8	9.7	18.1	100.0	100.0
Tax revenue	791.9	1,014.7	1,158.4	1,264.3	1,608.4	9.1	27.2	68.8	74.1
Direct tax	429.6	493.9	531.5	634.0	813.1	19.3	28.3	34.5	37.4
Corporate tax	287.6	317.5	350.3	406.6	438.2	16.1	7.8	22.1	20.2
Income tax	117.8	149.6	152.5	189.5	291.0	24.2	53.5	10.3	13.4
Wealth tax	24.2	26.7	28.7	37.8	83.9	31.9	122.0	2.1	3.9
Indirect tax	362.3	520.9	626.9	630.4	795.3	0.6	26.2	34.3	36.6
Customs duty	115.5	182.9	226.7	187.6	203.1	-17.2	8.3	10.2	9.4
Tax on goods and services	246.7	337.9	400.2	442.7	592.2	10.6	33.8	24.1	27.3
Other government revenues	331.9	446.0	517.7	574.0	563.4	10.9	-1.9	31.2	25.9
Revenues received from government ownership	134.2	196.5	147.8	258.7	238.9	75.1	-7.7	14.1	11.0
Revenues received from sales of goods and services	56.2	62.0	72.2	76.5	87.5	6.0	14.3	4.2	4.0
Receipts from fines and penalties	52.3	45.0	38.0	43.5	46.7	14.6	7.3	2.4	2.2
Miscellaneous revenues	89.2	142.5	259.7	195.2	190.3	-24.8	-2.5	10.6	8.8
Expenses (current)	1,706.9	2,072.3	2,429.4	2,776.2	3,367.9	14.3	21.3	N/A	N/A
Operating balance	-583.1	-611.7	-753.3	-937.9	-1,196.0	24.5	27.5	N/A	N/A
Disposal of non-financial assets	673.6	742.8	922.9	1,109.2	475.6	20.2	-57.1	100.0	100.0
Sales of crude oil and products	670.4	738.8	919.2	1,105.4	470.8	20.3	-57.4	99.7	99.0
Sales of crude oil	537.4	568.0	734.2	924.9	318.0	26.0	-65.6	83.4	66.9
Receipts from sales of crude oil	522.4	551.9	688.1	874.4	302.2	27.1	-65.4	78.8	63.5
Allocation of 3 percent of crude oil and gas export revenues to oil-producing and deprived regions	15.0	16.0	46.1	50.5	15.8	9.5	-68.8	4.6	3.3
Receipts from exports of oil products and natural gas condensate	0.0	168.4	157.6	63.3	41.0	-59.8	-35.2	5.7	8.6
Receipts from domestic sales of natural gas condensate	0.0	2.5	3.4	95.7	76.1	#	-20.4	8.6	16.0
Foreign exchange receipts from exports of crude oil and natural gas condensate	133.0	0.0	0.0	0.0	0.0	0	0	0.0	0.0
Excess resources received from exports of crude oil and natural gas condensate	0.0	0.0	8.8	0.0	0.0	-100.0	0	0.0	0.0
Resources, subject to Paragraph (C), Note (1), Budget Law for 2017/18	0.0	0.0	15.2	21.5	35.6	41.4	65.5	1.9	7.5

Sales of movable and immovable assets	3.2	4.0	3.6	3.7	4.8	3.1	28.9	0.3	1.0
Sales of public buildings and establishments	1.1	1.8	0.5	0.3	0.6	-47.6	106.9	*	0.1
Land cessions and sales	0.6	0.7	0.9	0.9	0.9	6.1	1.3	0.1	0.2
Sales of machinery and equipment	0.3	0.3	0.3	0.5	0.9	49.8	88.5	*	0.2
Sales and disposal of other non-financial assets	1.3	1.2	1.9	2.1	2.4	7.3	17.0	0.2	0.5
Transfer of unfinished government projects to the private sector	0.0	*	*	*	0.1	-6.5	279.0	*	*
Acquisition of non-financial assets (development expenditures)	272.0	386.6	441.8	525.9	506.3	19.0	-3.7	N/A	N/A
Net disposal of non-financial assets	401.6	356.2	481.1	583.2	-30.7	21.2	-105.3	N/A	N/A
Operating and non-financial balance ¹	-181.6	-255.5	-272.3	-354.6	-1,226.7	30.2	245.9	N/A	N/A
Net disposal of financial assets	181.6	255.5	272.3	354.6	1,226.7	30.2	245.9	N/A	N/A
Disposal of financial assets	219.8	628.1	601.4	950.7	1,698.6	58.1	78.7	100.0	100.0
Foreign financing	*	0.0	0.0	0.0	0.0	0	0	0.0	0.0
Foreign facilities	0.0	0.0	0.0	0.0	0.0	0	0	0.0	0.0
Receipts from other banks and foreign financing	0.0	0.0	0.0	0.0	*	0	0	0.0	*
Principal of government loans abroad	*	0.0	0.0	0.0	0.0	0	0	0.0	0.0
Domestic financing	219.7	628.1	601.4	950.7	1,698.6	58.1	78.7	100.0	100.0
Sales of Islamic financial instruments	105.1	538.3	445.0	738.8	962.7	66.0	30.3	77.7	56.7
Proceeds from privatization of public companies	94.4	78.4	41.4	49.9	53.5	20.4	7.2	5.2	3.1
Receipts from privatization of mines and acquisition of non-financial assets	5.0	0.1	*	0.3	0.6	#	88.6	*	*
Principal of domestic loans	1.6	1.6	3.5	11.3	22.1	223.8	95.0	1.2	1.3
Refunds carried over from previous years	4.7	3.9	5.5	15.0	6.0	172.7	-60.0	1.6	0.4
Receipts from utilization of the NDFI	9.0	6.0	105.9	135.3	653.6	27.7	383.1	14.2	38.5
Acquisition of financial assets	38.2	372.7	329.1	596.1	471.8	81.1	-20.8	100.0	100.0
Repayment on Islamic Treasury Bills upon maturity	0.0	49.3	63.4	228.4	296.9	260.4	30.0	38.3	62.9
Treasury Settlement Papers	0.0	0.0	50.0	354.4	142.7	#	-59.7	59.5	30.2
Other	38.2	323.4	215.7	13.3	32.2	-93.9	142.7	2.2	6.8

Source: Annual Budget Laws; Treasury General, Ministry of Economic Affairs and Finance

¹It is the sum of the operating balance and the net disposal of the non-financial assets.

Tax Revenue
(excluding special revenues)

(trillion rials)

Table 61

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Corporate tax	287.6	317.5	350.3	406.6	438.2	16.1	7.8	32.2	27.2
Public legal entities	90.6	120.1	163.7	208.6	181.7	27.4	-12.9	16.5	11.3
Private legal entities	197.0	197.4	186.6	198.0	256.5	6.1	29.5	15.7	15.9
Income tax	117.8	149.6	152.5	189.5	291.0	24.2	53.5	15.0	18.1
Salary	78.7	100.9	96.4	110.0	152.9	14.1	39.0	8.7	9.5
Professions	31.9	39.9	45.0	59.1	115.9	31.3	95.9	4.7	7.2
Real estate	6.1	7.8	10.1	19.4	15.3	93.2	-21.2	1.5	1.0
Other	1.1	1.0	1.0	1.0	6.9	-9.1	#	0.1	0.4
Wealth tax	24.2	26.7	28.7	37.8	83.9	31.9	122.0	3.0	5.2
Transfer of goodwill	5.9	7.7	8.3	12.2	15.6	47.5	27.9	1.0	1.0
Inheritance tax	3.8	4.6	4.6	5.0	6.2	9.3	22.9	0.4	0.4
Stamp duty	7.1	3.9	3.8	6.1	11.8	60.9	95.4	0.5	0.7
Other	7.3	10.6	12.0	14.5	50.3	20.6	246.8	1.1	3.1
Total (direct tax)	429.6	493.9	531.5	634.0	813.1	19.3	28.3	50.1	50.6

Customs duty	115.5	182.9	226.7	187.6	203.1	-17.2	8.3	14.8	12.6
Import duty of other goods	92.8	149.7	191.7	166.1	152.9	-13.3	-7.9	13.1	9.5
Motor vehicle import duty	16.6	26.6	25.3	12.3	5.9	-51.5	-51.8	1.0	0.4
Other ¹	6.1	6.7	9.7	9.2	44.3	-4.9	379.6	0.7	2.8
Tax on goods and services	246.7	337.9	400.2	442.7	592.2	10.6	33.8	35.0	36.8
Sales of oil products	32.3	52.7	50.2	52.4	69.8	4.5	33.1	4.1	4.3
Vehicle registration	6.0	9.6	11.8	8.9	5.3	-24.3	-40.0	0.7	0.3
Automobile transactions	5.5	6.2	6.0	8.9	14.5	48.1	63.4	0.7	0.9
Sales of cigarettes	2.6	3.3	3.9	6.1	7.9	58.6	28.7	0.5	0.5
Value-added tax	197.4	224.9	269.4	290.1	392.4	7.7	35.3	22.9	24.4
Two percent tax on other goods	0.1	0.1	*	*	*	134.6	25.8	*	*
Departure tax	2.7	3.0	3.5	9.8	11.5	180.8	17.5	0.8	0.7
Other	0.0	38.2	55.4	66.4	90.7	19.8	36.5	5.3	5.6
Total (indirect tax)	362.3	520.9	626.9	630.4	795.3	0.6	26.2	49.9	49.4
Grand total	791.9	1,014.7	1,158.4	1,264.3	1,608.4	9.1	27.2	100.0	100.0

Source: Annual Budget Laws; Treasury General, Ministry of Economic Affairs and Finance

¹ Includes import duty of executive organizations.

Other Government Revenues
(excluding special revenues)

(trillion rials)

Table 62

	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Revenues received from government ownership	134.2	196.5	147.8	258.7	238.9	75.1	-7.7	45.1	42.4
Public corporations' dividend	88.1	149.7	72.6	165.9	119.8	128.5	-27.7	28.9	21.3
Public corporations' declared dividend	55.8	113.5	57.8	147.1	47.9	154.4	-67.4	25.6	8.5
Dividend of public corporations undergoing privatization	0.6	1.4	0.0	*	0.0	0	-100.0	*	0.0
Public corporations' overdue dividend	25.6	32.0	12.3	18.6	56.7	51.1	204.9	3.2	10.1
Dividend of non-public corporations owning a public share	5.7	2.8	2.5	0.2	15.2	-93.7	#	*	2.7
Note (24), Single Article, Budget Law for 2015/16	0.4	0.0	0.0	0.0	0.0	0	0	0.0	0.0
Receipts from renting (buildings and land)	0.4	0.3	0.5	0.7	0.6	35.5	-2.1	0.1	0.1
Other	45.7	46.5	74.7	92.2	118.4	23.5	28.4	16.1	21.0
Revenues received from sales of goods and services	56.2	62.0	72.2	76.5	87.5	6.0	14.3	13.3	15.5
Revenues received from sales of services	55.6	61.3	71.7	75.9	86.3	5.8	13.7	13.2	15.3
Services rendered at notary public offices	30.9	31.5	35.8	43.1	52.0	20.3	20.6	7.5	9.2
Educational and cultural services	1.6	1.5	1.7	1.8	1.5	2.0	-14.0	0.3	0.3
Agricultural and industrial services	0.1	0.2	0.2	0.2	0.3	6.1	48.7	*	*
Other	22.9	28.1	34.0	30.8	32.5	-9.3	5.5	5.4	5.8
Revenues received from sales of goods	0.6	0.7	0.5	0.7	1.2	35.1	80.0	0.1	0.2
Sales of agricultural products	0.1	0.2	0.1	0.1	0.1	26.3	-11.7	*	*
Other	0.5	0.5	0.4	0.6	1.1	36.7	96.0	0.1	0.2
Receipts from fines and penalties	52.3	45.0	38.0	43.5	46.7	14.6	7.3	7.6	8.3
Driving and traffic offences	20.2	19.0	13.0	16.7	27.4	28.0	64.2	2.9	4.9
Fines and penalties subject to Labor Act, illegal entry and residence, etc.	0.1	0.1	0.1	0.2	0.2	66.2	21.6	*	*
Combating the smuggling of drugs	0.6	0.5	0.2	0.2	0.2	-17.0	14.9	*	*
Other	31.4	25.4	24.6	26.5	18.9	7.5	-28.6	4.6	3.4
Miscellaneous revenues	89.2	142.5	259.7	195.2	190.3	-24.8	-2.5	34.0	33.8
Revenues received from co-ownership of lands	0.1	*	*	0.1	*	52.8	-56.4	*	*
Revenues received from implementation of Road and Railway Safety Act	0.1	0.1	0.2	0.3	0.4	44.8	14.2	0.1	0.1
Other	89.0	142.3	259.4	194.9	189.9	-24.9	-2.5	33.9	33.7
Total	331.9	446.0	517.7	574.0	563.4	10.9	-1.9	100.0	100.0

Source: Annual Budget Laws; Treasury General, Ministry of Economic Affairs and Finance

Table 63**Subsidy Paid on Goods and Services**

(trillion rials)

	2015/16	2016/17	2017/18	2018/19	2019/20	2019/20	
						Percentage change	Share in total (percent)
Agricultural inputs and factors of production	7.5	7.2	5.0	3.0	3.3	10.4	13.8
Wheat and flour ¹	77.5	74.8	113.9	16.9	18.0	6.6	74.9
Organizing production and guaranteed purchase of tea	0.0	0.0	0.0	1.3	1.4	1.6	5.7
Milk and enriched bread	0.8	2.2	2.2	0.0	0.0	0	0.0
Essential goods	0.4	1.1	1.1	0.3	0.0	-100.0	0.0
Cost price and the selling price differential ²	*	1.1	1.1	0.0	0.0	0	0.0
Subsidy paid on energy carriers (subsidy paid on electricity) ³	38.0	44.0	32.2	0.0	0.0	0	0.0
Other	2.8	8.7	8.4	1.9	1.3	-28.1	5.6
Total	127.0	139.0	163.9	23.4	24.0	2.7	100.0

Source: Ministry of Economic Affairs and Finance; Consumers and Producers Protection Organization

¹ Includes cash handouts paid on bread during 2015-2018 and guaranteed purchase of wheat during 2018-2020.² Budgetary No. 520005, Table 9, Budget Laws for 2015-2018³ Budgetary No. 520012, Budget Laws for 2015-2018**Table 64****Actual Obligations (External Debt)¹**

(million dollars)

	March 2016	March 2017	March 2018	March 2019	March 2020	Percentage change	
						March 2019	March 2020
Actual obligations (external debt)	8,732	10,246	12,270	10,623	9,213	-13.4	-13.3
Short-term	1,953	3,190	4,287	2,304	1,539	-46.2	-33.2
Medium- and long-term	6,778	7,055	7,984	8,319	7,674	4.2	-7.7
Finance	2,810	3,330	4,723	5,445	5,306	15.3	-2.6
Long-term loans	1,397	1,350	1,464	1,415	1,321	-3.4	-6.6

¹ Based on foreign trade statistics collected each year by almost mid-March (end of the Iranian year).

Table 65

Balance of Payments¹

(million dollars)

	2015/16	2016/17	2017/18	2018/19 ▲	2019/20 □	Percentage change	
						2018/19	2019/20
Current account	1,237	13,236	14,915	26,241	-1,652	75.9	N/A
Goods	5,354	18,497	22,193	30,804	1,885	38.8	-93.9
Exports (FOB)	62,995	81,943	96,034	92,651	59,975	-3.5	-35.3
Oil exports ²	31,848	53,362	62,768	56,999	26,049	-9.2	-54.3
Non-oil exports	31,147	28,581	33,266	35,652	33,926	7.2	-4.8
Imports (FOB)	57,641	63,446	73,840	61,847	58,090	-16.2	-6.1
Gas and oil products ³	1,639	2,205	2,749	1,435	111	-47.8	-92.3
Other goods (non-oil imports)	56,003	61,240	71,091	60,412	57,979	-15.0	-4.0
Services	-4,785	-6,148	-8,826	-6,278	-4,504	-28.9	-28.3
Credit (exports)	11,085	10,435	9,606	11,860	11,509	23.5	-3.0
Transportation	3,930	4,366	3,524	3,860	3,762	9.5	-2.5
Passenger	383	346	338	449	649	32.7	44.7
Freight	3,087	3,543	2,685	3,055	2,770	13.8	-9.3
Other	460	477	501	356	343	-29.0	-3.6
Travel	4,388	4,248	4,193	5,942	6,345	41.7	6.8
Business	814	800	770	1,135	1,280	47.4	12.8
Personal	3,575	3,448	3,423	4,807	5,065	40.4	5.4
Communication services	122	102	88	61	36	-30.6	-40.9
Construction services	1,284	632	554	728	156	31.4	-78.6
Insurance services	55	66	77	84	72	8.5	-13.3
Financial services (other than insurance)	107	110	120	119	123	-0.8	3.3
Computer and information services	338	18	20	22	25	9.1	12.7
Royalties and license fees	12	13	14	14	14	-0.8	3.3
Other business services	408	420	457	453	468	-0.8	3.3
Personal, cultural, and recreational services	196	202	220	218	225	-0.8	3.3
Government services n.i.e.	245	257	339	360	283	6.1	-21.4
Debit (imports)	15,870	16,583	18,432	18,138	16,013	-1.6	-11.7
Transportation	3,781	2,939	3,357	3,208	4,113	-4.4	28.2
Passenger	666	909	1,061	927	1,048	-12.6	13.0
Freight	1,092	1,191	1,606	1,548	1,854	-3.6	19.8
Other	2,023	839	689	733	1,211	6.4	65.2
Travel	8,992	10,233	11,507	9,674	9,012	-15.9	-6.8
Business	1,940	2,212	2,486	2,005	1,883	-19.3	-6.1
Personal	7,052	8,021	9,021	7,669	7,129	-15.0	-7.0
Communication services	130	134	114	84	67	-26.5	-20.4
Construction services	534	672	130	2,335	36	#	-98.4
Insurance services	28	36	44	51	47	15.2	-7.5
Financial services (other than insurance)	374	393	490	648	661	32.1	2.1
Computer and information services	258	271	338	268	273	-20.7	2.1
Royalties and license fees	125	131	163	130	132	-20.7	2.1
Other business services	710	754	925	737	744	-20.3	1.0
Personal, cultural, and recreational services	208	219	271	216	221	-20.3	2.1
Government services n.i.e.	732	801	1,093	789	707	-27.8	-10.4

Income	241	331	838	875	14	4.4	-98.4
Credit	1,946	2,387	2,948	2,897	2,122	-1.7	-26.7
Compensation of employees	354	413	460	366	358	-20.6	-2.2
Investment income	1,592	1,975	2,488	2,531	1,765	1.7	-30.3
Debit	1,705	2,056	2,111	2,022	2,109	-4.2	4.3
Compensation of employees	458	480	417	216	204	-48.1	-5.5
Investment expenditure	1,247	1,576	1,694	1,806	1,904	6.6	5.5
Current transfers	427	556	710	841	953	18.4	13.3
Credit	956	995	1,050	1,111	1,173	5.8	5.6
General government	1	1	2	*	14	-98.5	#
Other sectors	956	994	1,048	1,111	1,159	6.0	4.3
Debit	530	439	340	270	220	-20.5	-18.6
General government	100	62	18	40	33	127.6	-18.5
Other sectors	430	377	322	230	187	-28.6	-18.7
Capital and financial account	113	-4,672	-11,302	-19,815	-1,036	75.3	-94.8
Capital account	-433	-4,968	-6,293	-5,522	-6,019	-12.3	9.0
Credit	0	0	0	0	0	0	0
Debit	-433	-4,968	-6,294	-5,522	-6,019	-12.3	9.0
Financial account	547	296	-5,008	-14,293	4,982	185.4	N/A
Direct investment	407	2,251	-481	2,020	491	N/A	-75.7
Direct investment abroad	38	-48	7	-56	167	N/A	N/A
Direct investment in Iran	369	2,299	-488	2,076	324	N/A	-84.4
Portfolio investment	-22	-69	150	-503	65	N/A	N/A
Assets	-22	-69	150	-503	65	N/A	N/A
Liabilities	0	0	0	0	0	0	0
Other investment	2,395	-9,552	-12,816	-5,930	5,098	-53.7	N/A
Assets	1,404	-8,827	-14,250	-3,028	4,496	-78.8	N/A
Trade credits	3,779	-10,855	-6,344	1,425	-2,967	N/A	N/A
Loans	-220	41	-29	-4	-79	-87.3	#
Currency and deposits	-1,205	-288	-6,351	-5,964	6,491	-6.1	N/A
Other assets	-951	2,275	-1,525	1,514	1,050	N/A	-30.6
Liabilities	991	-725	1,434	-2,902	602	N/A	N/A
Trade credits	1,011	1,113	1,906	-610	59	N/A	N/A
Loans	-188	217	-63	-407	141	#	N/A
Currency and deposits	606	-420	130	-1,063	-80	N/A	-92.5
Other liabilities	-438	-1,634	-540	-822	482	52.2	N/A
Reserve assets (foreign assets of the CBI)	-2,233	7,666	8,140	-9,880	-671	N/A	-93.2
Net errors and omissions	-1,350	-8,564	-3,614	-6,427	2,689	77.8	N/A

¹Based on the fifth edition of the IMF's Balance of Payments Manual (BPM5).

²Includes the value of crude oil, oil products, natural gas, and natural gas condensate and liquids (Tariff Codes: 2709, 2710 and 2711) exported by National Iranian Oil Company (NIOC), National Iranian Gas Company (NIGC), National Iranian Oil Refining and Distribution Company (NIORDC), petrochemical companies, and other companies (customs and non-customs).

³Includes the value of oil products, natural gas, and natural gas condensate and liquids (Tariff Codes: 2709, 2710 and 2711) imported by NIOC, NIGC, NIORDC, and other companies (customs and non-customs).

Table 66

Value of Exports¹

(million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Agricultural and traditional goods	5,170	5,523	5,702	5,186	4,978	-9.0	-4.0	13.1	12.2
Fresh and dried fruit	2,168	2,257	2,273	1,731	2,394	-23.8	38.3	4.4	5.9
Pistachio	1,202	1,273	1,179	467	981	-60.4	110.0	1.2	2.4
Grapes and raisins	262	296	160	174	187	8.4	7.3	0.4	0.5
Dates	233	209	252	340	213	34.9	-37.4	0.9	0.5
Apple	132	110	267	225	365	-15.9	62.6	0.6	0.9
Handwoven carpets	291	360	426	239	72	-43.9	-69.9	0.6	0.2
Live animals	235	219	30	70	6	131.9	-91.4	0.2	*
Vegetables and plants	748	615	653	1,055	993	61.7	-5.9	2.7	2.4
Saffron	176	286	326	354	297	8.5	-16.0	0.9	0.7
All kinds of hides and leather	106	90	102	75	50	-26.5	-33.6	0.2	0.1
Casings	72	85	75	52	36	-30.2	-31.4	0.1	0.1
Other	1,374	1,610	1,816	1,609	1,131	-11.4	-29.7	4.1	2.8
Metallic mineral ores	727	1,103	1,868	1,139	1,085	-39.0	-4.8	2.9	2.7
Industrial goods	26,886	30,004	32,194	33,233	34,704	3.2	4.4	84.0	84.9
Gas and oil products	7,198	9,686	9,017	9,184	14,998	1.9	63.3	23.2	36.7
Petroleum gas and other petroleum hydrocarbons	3,916	5,296	5,454	4,974	9,137	-8.8	83.7	12.6	22.3
Naphthalene and other aromatic hydrocarbons	152	185	344	230	171	-33.3	-25.5	0.6	0.4
Light oils and products thereof	1,614	3,253	2,253	2,868	4,402	27.3	53.5	7.2	10.8
Cast iron, iron, steel and their articles	2,753	2,999	4,007	4,636	4,897	15.7	5.6	11.7	12.0
Organic chemicals	3,693	3,688	3,897	4,037	2,945	3.6	-27.0	10.2	7.2
Cyclic hydrocarbons (benzene, xylene, toluene, etc.)	1,434	1,331	1,138	812	748	-28.6	-7.8	2.1	1.8
Methanol (methyl alcohol) and ethylene glycol	1,265	1,417	1,844	2,185	1,577	18.5	-27.8	5.5	3.9
Aluminum, copper, zinc and articles thereof	436	774	587	901	1,166	53.5	29.5	2.3	2.9
Rubber and plastics products	4,744	4,940	6,076	5,639	4,333	-7.2	-23.2	14.2	10.6
Soil and stone, cement, plaster, stone and ceramic products	1,737	1,376	1,510	1,405	928	-6.9	-34.0	3.6	2.3
Ready-made clothes, tricot and all kinds of fabric	179	168	214	205	154	-4.4	-24.8	0.5	0.4
Road transportation vehicles and their spare parts	210	153	141	162	135	14.4	-16.4	0.4	0.3
Inorganic chemicals	527	416	489	432	265	-11.8	-38.6	1.1	0.6
Metallic oxides and hydroxides	79	77	126	101	63	-19.6	-38.2	0.3	0.2
Ammonia	270	199	202	182	84	-10.0	-54.1	0.5	0.2
All kinds of sulfur	107	49	61	55	22	-10.1	-59.7	0.1	0.1
Machine-made carpets and other kinds of carpeting	351	333	394	437	301	11.0	-31.1	1.1	0.7
Ornaments and jewelry	1	1	35	36	60	3.4	66.0	0.1	0.1
Soaps and other detergents	217	227	230	205	109	-11.1	-46.9	0.5	0.3
Footwear	100	101	93	117	82	26.2	-30.0	0.3	0.2
Other	4,740	5,142	5,502	5,837	4,330	6.1	-25.8	14.7	10.6
Goods not elsewhere classified	2,827	93	156	22	119	-86.2	451.1	0.1	0.3
Total	35,609	36,723	39,920	39,580	40,886	-0.8	3.3	100.0	100.0

Source: Iran's Customs Administration

¹ Excludes natural gas condensate.

Table 67

Value of Exports according to International Classification of Goods¹

(million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Food and live animals	5,661	5,987	6,106	5,964	5,573	-2.3	-6.6	15.1	13.6
Dairy products and birds' eggs	647	712	706	614	480	-13.0	-21.9	1.6	1.2
Cereals and cereal preparations	236	220	327	283	179	-13.4	-36.8	0.7	0.4
Sugars, sugar preparations and honey	162	178	205	299	154	46.1	-48.4	0.8	0.4
Coffee, tea, cocoa, and spices	296	444	473	476	388	0.6	-18.6	1.2	0.9
Vegetables and fruits	3,365	3,339	3,445	3,271	3,758	-5.1	14.9	8.3	9.2
Other	955	1,094	950	1,021	614	7.4	-39.8	2.6	1.5
Beverages and tobacco	97	52	99	92	73	-7.6	-20.2	0.2	0.2
Crude materials, inedible, except fuels	1,502	1,912	2,785	1,933	1,592	-30.6	-17.6	4.9	3.9
Crude caoutchouc	64	67	68	61	44	-10.0	-27.5	0.2	0.1
Textile yarn, fabrics and articles, not elsewhere classified	48	53	67	63	37	-5.4	-41.0	0.2	0.1
Crude fertilizers	385	384	457	410	253	-10.1	-38.5	1.0	0.6
Other	1,005	1,408	2,194	1,398	1,258	-36.3	-10.0	3.5	3.1
Mineral fuels, lubricants, and related materials	7,189	9,674	9,004	9,161	14,974	1.8	63.4	23.1	36.6
Animal and vegetable oils, fats, and waxes	63	67	56	80	24	43.5	-70.5	0.2	0.1
Vegetable oils	40	38	39	63	3	59.8	-95.0	0.2	*
Other	23	29	17	17	21	4.7	18.7	*	0.1
Chemicals	10,371	10,336	11,310	10,725	8,317	-5.2	-22.5	27.1	20.3
Chemicals and related products	4,295	4,175	4,452	4,522	3,282	1.6	-27.4	11.4	8.0
Dyeing, tanning, and coloring materials	98	81	81	102	76	25.2	-24.9	0.3	0.2
Medical and pharmaceutical products	102	139	188	105	96	-44.1	-8.6	0.3	0.2
Plastic, cellulose and artificial resins	4,247	4,281	5,227	4,722	3,818	-9.7	-19.1	11.9	9.3
Chemicals and related products, not elsewhere classified	586	603	298	159	118	-46.5	-25.9	0.4	0.3
Other	1,043	1,056	1,065	1,115	926	4.7	-16.9	2.8	2.3
Manufactured goods	6,085	6,652	8,046	8,690	8,269	8.0	-4.8	22.0	20.2
Paper, paperboard, and pulp	43	51	113	154	82	36.5	-46.6	0.4	0.2
Textile yarn, fabrics and articles	867	927	1,161	1,012	571	-12.8	-43.6	2.6	1.4
Nonmetallic mineral manufactures	1,605	1,406	1,474	1,467	998	-0.5	-32.0	3.7	2.4
Iron and steel	2,461	2,629	3,731	4,261	4,563	14.2	7.1	10.8	11.2
Other	1,109	1,638	1,567	1,794	2,054	14.5	14.5	4.5	5.0
Machinery and transport equipment	1,074	1,004	1,125	1,607	1,069	42.9	-33.5	4.1	2.6
Non-electrical lighting equipment	495	540	656	542	540	-17.4	-0.3	1.4	1.3
Electrical machinery, apparatus, and appliance	303	305	316	256	163	-18.8	-36.5	0.6	0.4
Transport equipment	276	159	153	809	367	427.5	-54.7	2.0	0.9
Miscellaneous manufactured articles	741	946	1,233	1,306	877	5.9	-32.9	3.3	2.1
Professional instruments	31	68	125	36	13	-71.0	-63.8	0.1	*
Miscellaneous manufactured articles, not elsewhere classified	517	677	908	1,003	632	10.4	-36.9	2.5	1.5
Other	193	201	201	268	231	33.3	-13.5	0.7	0.6
Goods not elsewhere classified	2,827	93	156	22	119	-86.2	451.1	0.1	0.3
Total	35,609	36,723	39,920	39,580	40,886	-0.8	3.3	100.0	100.0

Source: Iran's Customs Administration

¹ Excludes natural gas condensate.

Table 68

Weight of Exports¹

(thousand tons)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Agricultural and traditional goods	4,436	5,304	5,706	5,960	6,372	4.5	6.9	5.5	4.8
Fresh and dried fruit	1,508	1,914	2,242	2,217	2,648	-1.1	19.4	2.0	2.0
Handwoven carpets	5	6	5	6	3	5.9	-44.4	*	*
Live animals	51	46	8	18	2	115.4	-90.7	*	*
Vegetables and plants	1,932	2,396	2,046	2,494	2,641	21.9	5.9	2.3	2.0
Saffron	0.1	0.2	0.2	0.3	0.3	20.4	-0.7	*	*
All kinds of hides and leather	22	24	22	23	21	4.8	-7.2	*	*
Casings	3	4	3	4	3	5.8	-8.9	0.0	*
Other	915	914	1,379	1,199	1,053	-13.0	-12.1	1.1	0.8
Metallic mineral ores	14,702	22,952	22,153	18,003	13,875	-18.7	-22.9	16.6	10.4
Industrial goods	58,088	82,974	87,846	84,225	113,036	-4.1	34.2	77.8	84.8
Gas and oil products	13,480	30,833	30,140	25,307	45,578	-16.0	80.1	23.4	34.2
Petroleum gas and other petroleum hydrocarbons	7,213	17,783	19,750	14,775	31,520	-25.2	113.3	13.7	23.6
Naphthalene and other aromatic hydrocarbons	327	462	755	517	367	-31.5	-28.9	0.5	0.3
Light oils and products thereof	2,241	8,673	5,245	5,813	9,022	10.8	55.2	5.4	6.8
Cast iron, iron, steel and their articles	4,320	6,505	9,686	9,802	12,023	1.2	22.7	9.1	9.0
Organic chemicals	7,171	8,221	7,829	8,238	9,670	5.2	17.4	7.6	7.3
Cyclic hydrocarbons (benzene, xylene, toluene, etc.)	1,718	1,812	1,722	1,139	1,230	-33.8	8.0	1.1	0.9
Methanol (methyl alcohol) and ethylene glycol	4,282	5,118	4,862	5,327	7,094	9.6	33.2	4.9	5.3
Aluminum, copper, zinc and articles thereof	161	338	330	251	228	-24.0	-8.9	0.2	0.2
Rubber and plastics products	3,209	3,611	4,467	4,271	4,600	-4.4	7.7	3.9	3.5
Soil and stone, cement, plaster, stone and ceramic products	21,701	24,220	25,017	26,006	30,570	4.0	17.5	24.0	22.9
Ready-made clothes, tricot and all kinds of fabric	44	42	55	62	66	11.5	6.4	0.1	*
Road transportation vehicles and their spare parts	49	35	36	46	37	28.8	-18.7	*	*
Inorganic chemicals	2,036	1,890	2,153	1,873	1,647	-13.0	-12.1	1.7	1.2
Metallic oxides and hydroxides	208	152	173	209	108	20.9	-48.6	0.2	0.1
Ammonia	649	738	930	743	656	-20.2	-11.7	0.7	0.5
All kinds of sulfur	874	631	664	476	328	-28.4	-31.1	0.4	0.2
Machine-made carpets and other kinds of carpeting	54	58	67	83	89	24.3	6.6	0.1	0.1
Ornaments and jewelry	*	*	*	*	*	25.1	111.3	*	*
Soaps and other detergents	290	307	311	315	272	1.3	-13.8	0.3	0.2
Footwear	16	19	19	31	34	62.2	9.6	*	*
Other	5,558	6,895	7,735	7,939	8,222	2.6	3.6	7.3	6.2
Goods not elsewhere classified	369	1	2	2	18	12.7	#	*	*
Total	77,596	111,232	115,707	108,189	133,302	-6.5	23.2	100.0	100.0

Source: Iran's Customs Administration

¹ Excludes natural gas condensate.

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Food and live animals	4,952	5,968	6,356	6,690	6,942	5.3	3.8	6.2	5.2
Dairy products and birds' eggs	441	440	398	356	451	-10.6	26.9	0.3	0.3
Cereals and cereal preparations	161	155	577	394	241	-31.7	-38.7	0.4	0.2
Sugars, sugar preparations and honey	82	145	179	226	118	26.0	-47.7	0.2	0.1
Coffee, tea, cocoa, and spices	56	60	53	49	42	-6.6	-14.8	*	*
Vegetables and fruits	3,659	4,591	4,571	4,986	5,583	9.1	12.0	4.6	4.2
Other	553	577	579	680	506	17.4	-25.5	0.6	0.4
Beverages and tobacco	71	40	80	85	84	5.7	-0.8	0.1	0.1
Crude materials, inedible, except fuels	19,486	30,828	30,446	25,965	22,398	-14.7	-13.7	24.0	16.8
Crude caoutchouc	36	47	48	47	38	-1.0	-19.4	*	*
Textile yarn, fabrics and articles, not elsewhere classified	29	35	39	45	33	14.8	-25.9	*	*
Crude fertilizers	4,912	8,170	8,512	7,969	8,777	-6.4	10.1	7.4	6.6
Other	14,509	22,576	21,847	17,905	13,550	-18.0	-24.3	16.5	10.2
Mineral fuels, lubricants, and related materials	13,451	30,804	30,099	25,228	45,484	-16.2	80.3	23.3	34.1
Animal and vegetable oils, fats, and waxes	36	46	43	57	19	31.8	-66.0	0.1	*
Vegetable oils	22	22	24	39	3	61.0	-91.8	*	*
Other	14	24	19	18	16	-4.6	-11.6	*	*
Chemicals	16,415	18,349	19,540	19,504	21,615	-0.2	10.8	18.0	16.2
Chemicals and related products	9,271	10,178	10,032	10,158	11,384	1.3	12.1	9.4	8.5
Dyeing, tanning, and coloring materials	44	37	45	50	41	10.7	-17.9	*	*
Medical and pharmaceutical products	6	6	8	4	3	-44.1	-40.9	*	*
Plastic, cellulose and artificial resins	3,027	3,363	4,145	3,909	4,289	-5.7	9.7	3.6	3.2
Chemicals and related products, not elsewhere classified	1,247	1,000	1,225	1,393	1,320	13.7	-5.2	1.3	1.0
Other	2,822	3,764	4,085	3,990	4,579	-2.3	14.8	3.7	3.4
Manufactured goods	22,358	24,694	28,546	29,919	36,044	4.8	20.5	27.7	27.0
Paper, paperboard, and pulp	43	58	168	245	116	45.5	-52.6	0.2	0.1
Textile yarn, fabrics and articles	121	131	175	215	192	22.9	-10.3	0.2	0.1
Nonmetallic mineral manufactures	17,504	17,376	17,817	19,112	23,155	7.3	21.2	17.7	17.4
Iron and steel	4,167	6,316	9,529	9,569	11,784	0.4	23.2	8.8	8.8
Other	523	814	857	779	796	-9.1	2.2	0.7	0.6
Machinery and transport equipment	214	183	194	249	258	28.1	3.4	0.2	0.2
Non-electrical lighting equipment	116	107	116	149	164	28.7	10.3	0.1	0.1
Electrical machinery, apparatus, and appliance	42	42	43	45	49	4.9	10.4	*	*
Transport equipment	56	35	36	55	44	54.0	-20.8	0.1	*
Miscellaneous manufactured articles	244	318	400	488	440	22.0	-9.9	0.5	0.3
Professional instruments	1	2	3	5	5	69.8	-2.0	*	*
Miscellaneous manufactured articles, not elsewhere classified	186	252	329	378	329	15.1	-12.9	0.3	0.2
Other	56	64	69	105	106	52.8	0.7	0.1	0.1
Goods not elsewhere classified	369	1	2	2	18	12.7	#	*	*
Total	77,596	111,232	115,707	108,189	133,302	-6.5	23.2	100.0	100.0

Source: Iran's Customs Administration

¹ Excludes natural gas condensate.

Table 70 **Distribution of Exports by Country¹** (million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
China	..	7,853	8,762	8,828	9,499	0.8	7.6	22.3	23.2
Iraq	..	6,132	6,555	8,991	9,027	37.2	0.4	22.7	22.1
Turkey	..	3,248	3,963	2,381	5,053	-39.9	112.2	6.0	12.4
The United Arab Emirates	..	5,328	4,438	4,316	4,368	-2.8	1.2	10.9	10.7
Afghanistan	..	2,459	2,785	2,948	2,372	5.9	-19.5	7.4	5.8
India	..	2,150	2,563	2,045	1,582	-20.2	-22.6	5.2	3.9
Pakistan	..	796	919	1,267	1,113	37.9	-12.1	3.2	2.7
Indonesia	..	173	649	755	915	16.3	21.2	1.9	2.2
Thailand	..	385	734	697	640	-5.0	-8.2	1.8	1.6
Oman	..	544	552	757	533	37.3	-29.6	1.9	1.3
Russia	..	219	292	284	460	-2.9	61.9	0.7	1.1
Azerbaijan	..	359	326	417	430	27.9	3.2	1.1	1.1
Armenia	..	179	203	161	376	-20.6	134.0	0.4	0.9
Turkmenistan	..	547	418	406	291	-3.0	-28.2	1.0	0.7
Qatar	..	103	242	230	235	-4.6	2.0	0.6	0.6
Uzbekistan	..	176	100	144	234	44.1	61.9	0.4	0.6
Italy	..	461	423	257	217	-39.1	-15.8	0.7	0.5
Germany	..	320	361	257	202	-28.8	-21.6	0.6	0.5
Kuwait	..	189	252	246	187	-2.3	-24.0	0.6	0.5
Ghana	..	4	8	26	186	243.9	#	0.1	0.5
Hong Kong	..	326	384	204	174	-46.8	-15.1	0.5	0.4
Syria	..	256	326	159	166	-51.2	4.4	0.4	0.4
Kazakhstan	..	193	169	133	165	-21.4	24.7	0.3	0.4
Myanmar	..	47	73	117	163	61.0	39.3	0.3	0.4
Georgia	..	76	91	166	152	82.6	-9.0	0.4	0.4
Other	..	4,201	4,334	3,388	2,148	-21.8	-36.6	8.6	5.3
Total	35,609²	36,723	39,920	39,580	40,886	-0.8	3.3	100.0	100.0

Source: Iran's Customs Administration.

¹ Excludes natural gas condensate.

² Data on exports as decomposed by countries are unavailable for 2015/16.

Table 71 **Distribution of Exports by Country Group¹** (million dollars)

	2015/16 ²	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent) ³	
						2018/19	2019/20	2018/19	2019/20
European Union (EU)	..	1,506	1,527	1,061	756	-30.5	-28.8	2.7	1.8
Economic and Social Commission for Asia and the Pacific (ESCAP)	..	21,055	24,339	21,945	24,338	-9.8	10.9	55.4	59.5
Economic Cooperation Organization (ECO)	..	8,003	8,935	7,809	9,740	-12.6	24.7	19.7	23.8
Asian Clearing Union (ACU)	..	3,114	3,679	3,581	3,082	-2.7	-13.9	9.0	7.5

Source: Iran's Customs Administration. ¹ Excludes natural gas condensate. ² Data on exports as decomposed by group of countries are unavailable for 2015/16. ³ Figures refer to the share of country groups in total exports through Customs, excluding natural gas condensate. As country groups rendered in this table partly overlap, no "other" heading could be provided. Therefore, the sum total does not come to 100 percent.

Table 72 **Distribution of Exports by Continent**¹ (million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
America	..	356	271	107	135	-60.5	26.4	0.3	0.3
Europe	..	1,840	2,017	2,120	1,597	5.1	-24.7	5.4	3.9
Asia	..	33,862	36,810	36,632	38,476	-0.5	5.0	92.6	94.1
Africa	..	610	778	690	660	-11.4	-4.3	1.7	1.6
Australia and New Zealand	..	54	44	32	18	-27.3	-43.2	0.1	*
Total	35,609²	36,723	39,920	39,580	40,886	-0.8	3.3	100.0	100.0

Source: Iran's Customs Administration

¹ Excludes natural gas condensate.

² Data on exports as decomposed by continents are unavailable for 2015/16.

Table 73 **Composition of Imports by Use**¹ (million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Raw materials and intermediate goods	26,498	27,061	35,279	29,042	30,505	-17.7	5.0	67.3	69.2
Agriculture, forestry, and fishing	1,932	1,828	2,165	2,383	3,207	10.1	34.5	5.5	7.3
Oil and gas	19	22	29	21	26	-28.4	24.3	*	0.1
Industry	20,526	20,808	26,375	21,239	21,875	-19.5	3.0	49.2	49.6
Manufacturing	19,915	20,138	25,565	20,327	21,335	-20.5	5.0	47.1	48.4
Mining	7	9	13	7	7	-50.6	5.7	*	*
Water, electricity and gas	45	46	77	436	67	465.7	-84.5	1.0	0.2
Construction	559	615	720	469	466	-34.8	-0.8	1.1	1.1
Services	4,021	4,402	6,711	5,398	5,397	-19.6	0.0	12.5	12.2
Transport	104	110	101	131	365	30.0	177.6	0.3	0.8
Communication	17	19	35	28	17	-19.6	-39.1	0.1	*
Other	3,901	4,273	6,574	5,239	5,015	-20.3	-4.3	12.1	11.4
Capital goods	7,863	9,153	9,640	7,332	6,746	-23.9	-8.0	17.0	15.3
Agriculture, forestry, and fishing	242	238	234	159	280	-31.8	75.6	0.4	0.6
Oil and gas	244	288	248	188	122	-24.0	-35.2	0.4	0.3
Industry	4,611	4,404	5,256	4,370	4,219	-16.9	-3.4	10.1	9.6
Manufacturing	3,837	3,765	4,532	3,720	3,694	-17.9	-0.7	8.6	8.4
Mining	138	138	172	113	130	-34.0	15.1	0.3	0.3
Water, electricity and gas	132	128	205	231	241	12.5	4.7	0.5	0.5
Construction	504	373	347	306	154	-11.8	-49.8	0.7	0.3
Services	2,765	4,223	3,903	2,615	2,125	-33.0	-18.7	6.1	4.8
Transport	687	1,680	851	552	316	-35.2	-42.7	1.3	0.7
Communication	494	611	609	329	374	-46.1	13.7	0.8	0.8
Other	1,585	1,932	2,442	1,734	1,435	-29.0	-17.2	4.0	3.3
Consumer goods	6,239	7,292	9,362	6,623	6,727	-29.3	1.6	15.3	15.3
Goods not elsewhere classified	939	179	178	172	113	-3.4	-34.2	0.4	0.3
Total	41,539	43,684	54,459	43,169	44,092	-20.7	2.1	100.0	100.0

Source: Iran's Customs Administration

¹ Breakdown is based on the CBI's guidelines.

Table 74 Value of Imports according to International Classification of Goods (million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Food and live animals	6,733	6,345	7,638	7,971	9,596	4.4	20.4	18.5	21.8
Dairy products and birds' eggs	255	254	282	278	368	-1.4	32.2	0.6	0.8
Cereals and cereal preparations	3,463	2,806	3,430	4,466	5,126	30.2	14.8	10.3	11.6
Sugars, sugar preparations and honey	202	350	446	124	668	-72.1	437.7	0.3	1.5
Coffee, tea, cocoa, and spices	396	445	539	507	645	-6.0	27.2	1.2	1.5
Vegetables and fruits	799	847	1,076	700	570	-34.9	-18.5	1.6	1.3
Other	1,618	1,642	1,864	1,896	2,219	1.7	17.0	4.4	5.0
Beverages and tobacco	239	305	229	222	228	-3.1	2.4	0.5	0.5
Crude materials, inedible, except fuels	2,363	2,579	3,129	3,024	3,157	-3.4	4.4	7.0	7.2
Crude caoutchouc	160	161	236	216	237	-8.7	10.0	0.5	0.5
Textile yarn, fabrics and articles, not elsewhere classified	400	489	591	561	642	-5.1	14.5	1.3	1.5
Crude fertilizers	85	75	90	88	120	-1.9	36.3	0.2	0.3
Other	1,718	1,854	2,212	2,160	2,158	-2.4	-0.1	5.0	4.9
Mineral fuels, lubricants, and related materials	896	1,018	2,865	1,712	459	-40.2	-73.2	4.0	1.0
Animal and vegetable oils, fats, and waxes	985	877	1,203	1,053	1,235	-12.5	17.3	2.4	2.8
Vegetable oils	980	873	1,198	1,049	1,229	-12.4	17.1	2.4	2.8
Other	4	4	5	4	6	-30.1	75.0	*	*
Chemicals	5,849	6,016	7,234	6,386	7,419	-11.7	16.2	14.8	16.8
Chemicals and related products	1,272	1,246	1,586	1,506	2,002	-5.1	32.9	3.5	4.5
Dyeing, tanning, and coloring materials	279	328	405	357	444	-11.9	24.3	0.8	1.0
Medical and pharmaceutical products	1,658	1,667	1,854	1,868	1,835	0.8	-1.8	4.3	4.2
Plastic, cellulose and artificial resins	1,484	1,459	1,666	1,208	1,344	-27.5	11.2	2.8	3.0
Chemicals and related products, not elsewhere classified	638	774	942	890	1,241	-5.5	39.3	2.1	2.8
Other	519	542	781	556	555	-28.8	-0.2	1.3	1.3
Manufactured goods	7,003	6,922	7,767	4,801	5,743	-38.2	19.6	11.1	13.0
Paper, paperboard, and pulp	986	959	1,086	899	1,285	-17.2	42.9	2.1	2.9
Textile yarn, fabrics and articles	653	954	976	591	946	-39.5	60.1	1.4	2.1
Nonmetallic mineral manufactures	427	575	724	396	416	-45.3	5.0	0.9	0.9
Iron and steel	3,089	2,509	2,677	1,561	1,363	-41.7	-12.7	3.6	3.1
Other	1,849	1,925	2,304	1,353	1,733	-41.3	28.1	3.1	3.9
Machinery and transport equipment	15,090	17,704	21,916	16,151	14,373	-26.3	-11.0	37.4	32.6
Non-electrical lighting equipment	7,372	7,321	8,818	7,754	6,677	-12.1	-13.9	18.0	15.1
Electrical machinery, apparatus, and appliance	3,751	5,034	5,429	3,957	5,753	-27.1	45.4	9.2	13.0
Transport equipment	3,968	5,350	7,668	4,440	1,943	-42.1	-56.2	10.3	4.4
Miscellaneous manufactured articles	1,442	1,738	2,300	1,677	1,768	-27.1	5.4	3.9	4.0
Professional instruments	846	924	1,247	1,019	1,085	-18.3	6.5	2.4	2.5
Miscellaneous manufactured articles, not elsewhere classified	535	680	856	545	614	-36.3	12.7	1.3	1.4
Other	62	135	197	112	68	-42.8	-39.3	0.3	0.2
Goods not elsewhere classified	940	179	178	172	113	-3.4	-34.2	0.4	0.3
Total	41,539	43,684	54,459	43,169	44,092	-20.7	2.1	100.0	100.0

Source: Iran's Customs Administration

Table 75

Distribution of Imports by Country

(million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
China	10,477	10,753	13,236	10,414	11,273	-21.3	8.3	24.1	25.6
The United Arab Emirates	7,765	6,407	10,059	6,618	8,979	-34.2	35.7	15.3	20.4
Turkey	2,988	2,738	3,222	2,636	5,031	-18.2	90.9	6.1	11.4
India	2,296	1,955	2,258	2,761	3,692	22.3	33.7	6.4	8.4
Germany	1,822	2,537	3,094	2,489	2,118	-19.6	-14.9	5.8	4.8
Russia	588	1,573	728	1,354	1,177	86.1	-13.1	3.1	2.7
Switzerland	2,393	1,187	2,160	2,116	1,151	-2.0	-45.6	4.9	2.6
The United Kingdom	357	413	1,105	1,036	1,092	-6.2	5.4	2.4	2.5
Italy	910	1,227	1,437	1,154	1,016	-19.7	-11.9	2.7	2.3
The Netherlands	734	790	1,440	1,173	1,005	-18.5	-14.3	2.7	2.3
The Republic of Korea	3,680	3,460	3,719	2,065	786	-44.5	-61.9	4.8	1.8
Brazil	610	1,208	675	492	558	-27.1	13.6	1.1	1.3
Singapore	483	417	951	915	538	-3.8	-41.2	2.1	1.2
France	761	957	1,771	1,074	437	-39.4	-59.3	2.5	1.0
Pakistan	226	364	393	341	412	-13.4	20.8	0.8	0.9
Austria	203	295	337	556	392	64.7	-29.5	1.3	0.9
Malaysia	281	476	490	427	306	-12.8	-28.5	1.0	0.7
Spain	201	349	446	418	277	-6.3	-33.6	1.0	0.6
Belgium	294	403	688	398	266	-42.2	-33.0	0.9	0.6
Argentina	6	315	100	128	237	28.0	84.7	0.3	0.5
Thailand	248	320	350	238	233	-32.0	-2.0	0.6	0.5
Taiwan	446	467	534	325	226	-39.2	-30.3	0.8	0.5
Denmark	187	213	268	243	211	-9.5	-13.1	0.6	0.5
Hong Kong	14	68	106	143	202	34.7	41.3	0.3	0.5
Oman	13	46	217	433	169	99.9	-60.9	1.0	0.4
Other	3,555	4,745	4,674	3,224	2,306	-31.0	-28.5	7.5	5.2
Total	41,539	43,684	54,459	43,169	44,092	-20.7	2.1	100.0	100.0

Source: Iran's Customs Administration

Table 76 **Distribution of Imports by Country Group** (million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent) ¹	
						2018/19	2019/20	2018/19	2019/20
European Union (EU)	6,175	8,296	11,953	9,464	7,431	-20.8	-21.5	21.9	16.9
Economic and Social Commission for Asia and the Pacific (ESCAP)	24,507	26,406	31,839	26,053	27,399	-18.2	5.2	60.4	62.1
Economic Cooperation Organization (ECO)	3,471	3,528	3,824	3,191	5,773	-16.5	80.9	7.4	13.1
Asian Clearing Union (ACU)	2,689	2,507	2,819	3,226	4,240	14.4	31.4	7.5	9.6

Source: Iran's Customs Administration

¹ Figures refer to the share of country groups in total imports through Customs. However, as country groups rendered in this table partly overlap, no "other" heading could be provided. Therefore, the sum total does not come to 100 percent.

Table 77 **Distribution of Imports by Continent** (million dollars)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
America	1,147	2,109	1,360	1,017	1,016	-25.2	-0.1	2.4	2.3
Europe	9,413	11,795	15,065	13,126	9,840	-12.9	-25.0	30.4	22.3
Asia	30,466	29,437	37,602	28,698	33,078	-23.7	15.3	66.5	75.0
Africa	413	164	286	144	104	-49.5	-27.8	0.3	0.2
Oceania	100	179	146	183	53	25.5	-71.0	0.4	0.1
Total	41,539	43,684	54,459	43,169	44,092	-20.7	2.1	100.0	100.0

Source: Iran's Customs Administration

Table 78 **Transactions on Interbank Foreign Exchange Market** (million dollars)

	2015/16		2016/17		2017/18		2018/19		2019/20		Percentage change	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Central Bank	129	21,801	3,413	34,737	1,647	41,344	2,091	36,835	7,800	24,704	273.0	-32.9
Banks	21,894	222	34,737	3,413	41,344	1,647	36,835	2,091	24,704	7,800	-32.9	26.9
Total	22,023	22,023	38,150	38,150	42,991	42,991	38,927	38,927	32,504	32,504	-16.5	-16.5

Table 79

Weight of Imports according to International Classification of Goods

(thousand tons)

	2015/16	2016/17	2017/18	2018/19	2019/20 □	Percentage change		Share (percent)	
						2018/19	2019/20	2018/19	2019/20
Food and live animals	15,660	14,109	15,459	16,480	20,834	6.6	26.4	50.9	58.2
Dairy products and birds' eggs	58	57	62	52	61	-16.3	17.2	0.2	0.2
Cereals and cereal preparations	12,139	10,204	11,404	13,437	15,374	17.8	14.4	41.5	42.9
Sugars, sugar preparations and honey	557	700	880	301	1,850	-65.8	#	0.9	5.2
Coffee, tea, cocoa, and spices	108	123	151	142	173	-5.9	22.0	0.4	0.5
Vegetables and fruits	917	984	1,174	747	739	-36.3	-1.2	2.3	2.1
Other	1,882	2,041	1,788	1,800	2,637	0.7	46.5	5.6	7.4
Beverages and tobacco	46	59	48	39	38	-19.3	-2.8	0.1	0.1
Crude materials, inedible, except fuels	4,317	4,288	4,782	4,480	4,639	-6.3	3.6	13.8	13.0
Crude caoutchouc	91	96	115	113	124	-1.9	10.2	0.3	0.3
Textile yarn, fabrics and articles, not elsewhere classified	191	256	269	231	281	-14.1	21.8	0.7	0.8
Crude fertilizers	373	269	304	219	414	-27.9	88.8	0.7	1.2
Other	3,661	3,666	4,094	3,917	3,820	-4.3	-2.5	12.1	10.7
Mineral fuels, lubricants, and related materials	1,822	2,132	5,078	2,762	1,188	-45.6	-57.0	8.5	3.3
Animal and vegetable oils, fats, and waxes	1,124	1,012	1,363	1,297	1,606	-4.8	23.8	4.0	4.5
Vegetable oils	1,123	1,011	1,362	1,296	1,605	-4.8	23.8	4.0	4.5
Other	1	1	1	1	1	-10.1	2.5	*	*
Chemicals	2,102	2,152	2,733	2,047	2,482	-25.1	21.2	6.3	6.9
Chemicals and related products	718	757	926	766	996	-17.3	30.1	2.4	2.8
Dyeing, tanning, and coloring materials	81	103	116	83	110	-28.5	32.4	0.3	0.3
Medical and pharmaceutical products	21	33	23	20	28	-12.9	36.0	0.1	0.1
Plastic, cellulose and artificial resins	752	837	849	535	573	-37.0	7.2	1.7	1.6
Chemicals and related products, not elsewhere classified	195	225	264	229	298	-13.4	30.4	0.7	0.8
Other	335	198	554	414	476	-25.2	14.8	1.3	1.3
Manufactured goods	8,139	7,530	6,800	3,619	3,718	-46.8	2.7	11.2	10.4
Paper, paperboard, and pulp	987	973	973	714	1,068	-26.6	49.5	2.2	3.0
Textile yarn, fabrics and articles	277	374	376	212	339	-43.7	60.1	0.7	0.9
Nonmetallic mineral manufactures	395	429	433	187	172	-56.8	-8.0	0.6	0.5
Iron and steel	4,846	4,053	3,308	1,493	1,018	-54.9	-31.8	4.6	2.8
Other	1,634	1,701	1,709	1,014	1,121	-40.7	10.6	3.1	3.1
Machinery and transport equipment	1,766	1,929	2,363	1,486	1,221	-37.1	-17.8	4.6	3.4
Non-electrical lighting equipment	975	961	1,083	677	676	-37.5	-0.2	2.1	1.9
Electrical machinery, apparatus, and appliance	330	357	432	272	306	-37.2	12.6	0.8	0.9
Transport equipment	461	610	848	538	240	-36.6	-55.4	1.7	0.7
Miscellaneous manufactured articles	156	182	220	103	95	-53.1	-7.7	0.3	0.3
Professional instruments	36	36	45	30	36	-33.7	18.9	0.1	0.1
Miscellaneous manufactured articles, not elsewhere classified	100	117	139	55	49	-60.3	-11.3	0.2	0.1
Other	20	29	35	18	10	-49.7	-41.6	0.1	*
Goods not elsewhere classified	21	6	10	43	4	325.6	-91.7	0.1	0.0
Total	35,152	33,399	38,856	32,356	35,825	-16.7	10.7	100.0	100.0

Source: Iran's Customs Administration

Summary of the Assets and Liabilities of the Banking System^{1, 2}

(trillion rials)

Table 80

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Assets							
Foreign assets	5,823.0	5,823.5	7,321.5	9,171.4	11,580.4	25.3	26.3
Public debt³	1,738.6	2,197.5	2,586.1	3,325.5	4,164.9	28.6	25.2
Government	1,435.4	1,857.9	2,294.0	3,041.3	3,697.1	32.6	21.6
Public corporations and institutions	303.2	339.6	292.1	284.2	467.8	-2.7	64.6
Non-public debt^{4, 5}	7,362.2	9,177.2	10,918.5	13,126.1	16,220.2	20.2	23.6
Other	7,667.9	8,298.4	10,304.7	13,163.0	15,470.0	27.7	17.5
Subtotal	22,591.7	25,496.6	31,130.8	38,786.0	47,435.5	24.6	22.3
Below-the-line items	2,750.7	3,273.7	4,280.5	4,748.7	6,767.9	10.9	42.5
Total assets = total liabilities	25,342.4	28,770.3	35,411.3	43,534.7	54,203.4	22.9	24.5
Liabilities							
Broad money (M2)	10,172.8	12,533.9	15,299.8	18,828.9	24,721.5	23.1	31.3
Money (M1)	1,367.0	1,630.3	1,946.7	2,852.3	4,273.0	46.5	49.8
Quasi-money (non-sight deposits)	8,805.8	10,903.6	13,353.1	15,976.6	20,448.5	19.6	28.0
Deposits of public sector	635.5	614.4	742.4	915.9	1,366.9	23.4	49.2
Government	593.4	566.7	699.6	861.8	1,310.4	23.2	52.1
Public corporations and institutions	42.1	47.7	42.8	54.1	56.5	26.4	4.4
Capital account	821.8	717.2	640.8	489.2	-438.9	-23.7	-189.7
Foreign liabilities	3,358.7	3,310.9	4,466.5	5,918.8	6,948.1	32.5	17.4
Advance payments on LCs by public sector	2.5	0.4	0.5	1.7	1.8	240.0	5.9
Other⁶	7,600.4	8,319.8	9,980.8	12,631.5	14,836.1	26.6	17.5
Subtotal	22,591.7	25,496.6	31,130.8	38,786.0	47,435.5	24.6	22.3
Below-the-line items	2,750.7	3,273.7	4,280.5	4,748.7	6,767.9	10.9	42.5

¹ Includes Central Bank, public commercial and specialized banks, private banks, and non-bank credit institutions.

² Excludes commercial banks' branches abroad.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ As of August 2019, a sum of RIs. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁶ In the corresponding Table in Chapter 13 (Table 13.1), "other" includes "capital account" and "advance payments on LCs by public sector".

Table 81

Summary of the Assets and Liabilities of the Central Bank of Iran

(trillion rials)

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Assets							
Foreign assets	3,517.5	3,394.1	4,070.1	4,651.3	5,364.6	14.3	15.3
Notes and coins	30.6	50.1	28.4	21.6	16.1	-23.9	-25.5
Public debt	520.3	576.1	528.0	958.2	1,158.5	81.5	20.9
Government ¹	244.1	273.8	269.0	731.2	764.3	171.8	4.5
Public corporations and institutions	276.2	302.3	259.0	227.0	394.2	-12.4	73.7
Claims on banks	836.3	996.9	1,320.3	1,381.7	1,106.9	4.7	-19.9
Other	22.2	29.7	203.4	268.4	319.1	32.0	18.9
Subtotal	4,926.9	5,046.9	6,150.2	7,281.2	7,965.2	18.4	9.4
Below-the-line items	12.7	10.3	26.1	28.9	28.1	10.7	-2.8
Total assets = total liabilities	4,939.6	5,057.2	6,176.3	7,310.1	7,993.3	18.4	9.3
Liabilities							
Notes and coins	487.6	535.1	562.9	657.5	717.5	16.8	9.1
With the public	371.9	393.3	442.7	547.5	611.4	23.7	11.7
With banks	85.1	91.7	91.8	88.4	90.0	-3.7	1.8
With the Central Bank	30.6	50.1	28.4	21.6	16.1	-23.9	-25.5
Deposits of banks and credit institutions	1,076.6	1,313.3	1,605.3	2,021.0	2,827.1	25.9	39.9
Reserve requirement	1,019.6	1,253.9	1,543.4	1,948.0	2,604.7	26.2	33.7
Sight ²	57.0	59.4	61.9	73.0	222.4	17.9	204.7
Deposits of public sector	338.1	373.5	470.1	666.2	1,002.2	41.7	50.4
Government	296.0	325.8	427.3	612.1	945.7	43.2	54.5
Public corporations and institutions	42.1	47.7	42.8	54.1	56.5	26.4	4.4
Capital account ³	82.6	89.5	98.4	118.6	116.3	20.5	-1.9
Foreign liabilities	1,581.1	1,469.5	1,910.3	2,234.8	1,888.9	17.0	-15.5
Foreign loans and foreign exchange deposits	1,520.7	1,406.6	1,832.1	2,151.2	1,806.7	17.4	-16.0
Clearing foreign exchange	0.6	0.7	0.8	0.9	0.9	12.5	0.0
Special Drawing Right allocations	59.8	62.2	77.4	82.7	81.3	6.8	-1.7
Advance payments on LCs by public sector	2.5	0.4	0.5	1.7	1.8	240.0	5.9
Other	1,358.4	1,265.6	1,502.7	1,581.4	1,411.4	5.2	-10.7
Subtotal	4,926.9	5,046.9	6,150.2	7,281.2	7,965.2	18.4	9.4
Below-the-line items	12.7	10.3	26.1	28.9	28.1	10.7	-2.8

¹ The increase in government debt to the CBI in 2018/19 compared with 2017/18 was mainly due to the transfer of part of "banks' and credit institutions' debt to the CBI" to the "government debt to the CBI" category (subject to Paragraph (F), Note (5), Budget Law for 2018/19) as well as the transfer of "some public companies' debt to the CBI" to "government debt to the CBI" heading (subject to Article (6), Law on Facilitation of Competitive Production and Financial Sector Reform approved in 2015/16).

² Includes banks' foreign exchange sight deposits with the CBI.

³ Includes legal and contingency reserves.

Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions¹

(trillion rials)

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Assets							
Foreign assets	2,305.5	2,429.4	3,251.4	4,520.1	6,215.8	39.0	37.5
Notes and coins	85.1	91.7	91.8	88.4	90.0	-3.7	1.8
Deposits with the Central Bank	1,076.6	1,313.3	1,605.3	2,021.0	2,827.1	25.9	39.9
Reserve requirement	1,019.6	1,253.9	1,543.4	1,948.0	2,604.7	26.2	33.7
Sight ²	57.0	59.4	61.9	73.0	222.4	17.9	204.7
Public debt³	1,218.3	1,621.4	2,058.1	2,367.3	3,006.4	15.0	27.0
Government	1,191.3	1,584.1	2,025.0	2,310.1	2,932.8	14.1	27.0
Public corporations and institutions	27.0	37.3	33.1	57.2	73.6	72.8	28.7
Non-public debt^{4,5}	7,362.2	9,177.2	10,918.5	13,126.1	16,220.2	20.2	23.6
Other	5,617.1	5,816.7	7,055.5	9,381.9	11,110.8	33.0	18.4
Subtotal	17,664.8	20,449.7	24,980.6	31,504.8	39,470.3	26.1	25.3
Below-the-line items	2,738.0	3,263.4	4,254.4	4,719.8	6,739.8	10.9	42.8
Total assets = total liabilities	20,402.8	23,713.1	29,235.0	36,224.6	46,210.1	23.9	27.6
Liabilities							
Deposits of non-public sector	9,800.9	12,140.6	14,857.1	18,281.4	24,110.1	23.0	31.9
Sight	995.1	1,237.0	1,504.0	2,304.8	3,661.6	53.2	58.9
Term	8,187.4	10,123.1	12,339.1	14,646.0	18,568.0	18.7	26.8
Gharz-al-hasaneh ⁶	469.8	602.9	801.9	1,026.5	1,448.1	28.0	41.1
Other	148.6	177.6	212.1	304.1	432.4	43.4	42.2
Debt to the Central Bank	836.3	996.9	1,320.3	1,381.7	1,106.9	4.7	-19.9
Deposits of public sector⁷	297.4	240.9	272.3	249.7	364.7	-8.3	46.1
Capital account	739.2	627.7	542.4	370.6	-555.2	-31.7	-249.8
Foreign liabilities	1,777.6	1,841.4	2,556.2	3,684.0	5,059.2	44.1	37.3
Other	4,213.4	4,602.2	5,432.3	7,537.4	9,384.6	38.8	24.5
Subtotal	17,664.8	20,449.7	24,980.6	31,504.8	39,470.3	26.1	25.3
Below-the-line items	2,738.0	3,263.4	4,254.4	4,719.8	6,739.8	10.9	42.8

¹ Excludes commercial banks' branches abroad.

² Includes banks' foreign exchange sight deposits with the CBI.

³ Excludes the CBI. Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ As of August 2019, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁶ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank, the uses related to which have already been assigned for housing purposes.

⁷ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

**Summary of the Assets and Liabilities
of Public Commercial Banks ¹**

Table 83

(trillion rials)

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Assets							
Foreign assets	344.1	352.5	501.5	573.4	769.9	14.3	34.3
Notes and coins	28.3	27.7	26.5	26.0	26.6	-1.9	2.3
Deposits with the Central Bank	194.6	257.2	341.4	439.1	555.5	28.6	26.5
Reserve requirement	169.4	224.3	309.0	410.7	527.5	32.9	28.4
Sight ²	25.2	32.9	32.4	28.4	28.0	-12.3	-1.4
Public debt ³	337.0	436.2	576.6	691.6	858.4	19.9	24.1
Government	323.0	423.5	558.0	650.1	814.4	16.5	25.3
Public corporations and institutions	14.0	12.7	18.6	41.5	44.0	123.1	6.0
Non-public debt ⁴	1,142.5	1,405.0	1,746.6	2,167.4	2,752.9	24.1	27.0
Other	1,001.4	1,240.7	1,606.9	1,922.6	2,404.3	19.6	25.1
Subtotal	3,047.9	3,719.3	4,799.5	5,820.1	7,367.6	21.3	26.6
Below-the-line items	400.7	352.6	479.4	497.8	646.3	3.8	29.8
Total assets = total liabilities	3,448.6	4,071.9	5,278.9	6,317.9	8,013.9	19.7	26.8
Liabilities							
Deposits of non-public sector	1,726.3	2,272.2	3,021.8	3,789.5	4,775.6	25.4	26.0
Sight	232.7	266.4	334.6	514.1	758.6	53.6	47.6
Term	1,334.0	1,813.5	2,440.2	2,938.8	3,537.3	20.4	20.4
Gharz-al-hasaneh	115.5	138.4	183.5	255.2	360.6	39.1	41.3
Other	44.1	53.9	63.5	81.4	119.1	28.2	46.3
Debt to the Central Bank	138.8	120.2	45.1	29.2	43.4	-35.3	48.6
Deposits of public sector ⁵	131.4	81.0	99.7	96.2	141.1	-3.5	46.7
Capital account	99.0	138.8	138.0	-25.1	-19.2	-118.2	23.5
Foreign liabilities	194.7	255.8	376.7	446.0	685.2	18.4	53.6
Other	757.7	851.3	1,118.2	1,484.3	1,741.5	32.7	17.3
Subtotal	3,047.9	3,719.3	4,799.5	5,820.1	7,367.6	21.3	26.6
Below-the-line items	400.7	352.6	479.4	497.8	646.3	3.8	29.8

¹ Excludes commercial banks' branches abroad. Includes Bank Melli Iran, Bank Sepah, and Post Bank of Iran.

² Includes commercial banks' foreign exchange sight deposits with the CBI.

³ Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

**Summary of the Assets and Liabilities
of Public Specialized Banks**

(trillion rials)

Table 84

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Assets							
Foreign assets	510.6	630.2	766.6	1,113.4	1,839.8	45.2	65.2
Notes and coins	10.4	11.5	12.2	11.8	11.2	-3.3	-5.1
Deposits with the Central Bank	77.5	84.7	114.5	138.5	183.6	21.0	32.6
Reserve requirement	71.7	78.0	108.0	131.3	173.9	21.6	32.4
Sight ¹	5.8	6.7	6.5	7.2	9.7	10.8	34.7
Public debt²	385.5	458.4	545.7	584.9	657.3	7.2	12.4
Government	384.3	457.3	545.1	581.0	652.2	6.6	12.3
Public corporations and institutions	1.2	1.1	0.6	3.9	5.1	#	30.8
Non-public debt³	1,823.1	2,062.4	2,382.2	2,732.7	3,210.5	14.7	17.5
Other	532.7	612.2	707.5	690.7	780.6	-2.4	13.0
Subtotal	3,339.8	3,859.4	4,528.7	5,272.0	6,683.0	16.4	26.8
Below-the-line items	688.7	820.1	924.8	954.3	1,550.5	3.2	62.5
Total assets = total liabilities	4,028.5	4,679.5	5,453.5	6,226.3	8,233.5	14.2	32.2
Liabilities							
Deposits of non-public sector	999.4	1,189.3	1,579.2	1,880.7	2,325.6	19.1	23.7
Sight	100.0	130.3	165.5	244.9	351.3	48.0	43.4
Term	811.4	934.9	1,243.9	1,438.6	1,757.8	15.7	22.2
Gharz-al-hasaneh ⁴	76.3	111.3	156.5	179.7	193.8	14.8	7.8
Other	11.7	12.8	13.3	17.5	22.7	31.6	29.7
Debt to the Central Bank	572.8	494.4	472.1	477.7	470.6	1.2	-1.5
Deposits of public sector⁵	127.4	121.6	124.7	112.1	166.1	-10.1	48.2
Capital account	138.7	231.3	287.8	256.7	215.6	-10.8	-16.0
Foreign liabilities	380.0	440.7	574.8	866.6	1,401.8	50.8	61.8
Other	1,121.5	1,382.1	1,490.1	1,678.2	2,103.3	12.6	25.3
Subtotal	3,339.8	3,859.4	4,528.7	5,272.0	6,683.0	16.4	26.8
Below-the-line items	688.7	820.1	924.8	954.3	1,550.5	3.2	62.5

¹ Includes specialized banks' foreign exchange sight deposits with the CBI.

² Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Includes future profits and revenues.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank, the uses related to which have already been assigned for housing purposes.

⁵ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions¹**

Table 85

(trillion rials)

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Assets							
Foreign assets	1,450.8	1,446.7	1,983.3	2,833.3	3,606.1	42.9	27.3
Notes and coins	46.4	52.5	53.1	50.6	52.2	-4.7	3.2
Deposits with the Central Bank	804.5	971.4	1,149.4	1,443.4	2,088.0	25.6	44.7
Reserve requirement	778.5	951.6	1,126.4	1,406.0	1,903.3	24.8	35.4
Sight ²	26.0	19.8	23.0	37.4	184.7	62.6	393.9
Public debt³	495.8	726.8	935.8	1,090.8	1,490.7	16.6	36.7
Government	484.0	703.3	921.9	1,079.0	1,466.2	17.0	35.9
Public corporations and institutions	11.8	23.5	13.9	11.8	24.5	-15.1	107.6
Non-public debt⁴	4,396.6	5,709.8	6,789.7	8,226.0	10,256.8	21.2	24.7
Other	4,083.0	3,963.8	4,741.1	6,768.6	7,925.9	42.8	17.1
Subtotal	11,277.1	12,871.0	15,652.4	20,412.7	25,419.7	30.4	24.5
Below-the-line items	1,648.6	2,090.7	2,850.2	3,267.7	4,543.0	14.6	39.0
Total assets = total liabilities	12,925.7	14,961.7	18,502.6	23,680.4	29,962.7	28.0	26.5
Liabilities							
Deposits of non-public sector	7,075.2	8,679.1	10,256.1	12,611.2	17,008.9	23.0	34.9
Sight ⁵	662.4	840.3	1,003.9	1,545.8	2,551.7	54.0	65.1
Term	6,042.0	7,374.7	8,655.0	10,268.6	13,272.9	18.6	29.3
Gharz-al-hasaneh	278.0	353.2	461.9	591.6	893.7	28.1	51.1
Other	92.8	110.9	135.3	205.2	290.6	51.7	41.6
Debt to the Central Bank	124.7	382.3	803.1	874.8	592.9	8.9	-32.2
Deposits of public sector⁶	38.6	38.3	47.9	41.4	57.5	-13.6	38.9
Capital account	501.5	257.6	116.6	139.0	-751.6	19.2	#
Foreign liabilities	1,202.9	1,144.9	1,604.7	2,371.4	2,972.2	47.8	25.3
Other	2,334.2	2,368.8	2,824.0	4,374.9	5,539.8	54.9	26.6
Subtotal	11,277.1	12,871.0	15,652.4	20,412.7	25,419.7	30.4	24.5
Below-the-line items	1,648.6	2,090.7	2,850.2	3,267.7	4,543.0	14.6	39.0

¹Excludes commercial banks' branches abroad.

²Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

³Includes public sector's participation papers. Figures related to the public debt to banks and credit institutions are provided based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴Includes future profits and revenues. As of August 2019, a sum of Rls. 454 trillion worth of facilities extended by Ayandeh Bank was transferred from "current claims" heading to "other assets" heading.

⁵In credit institutions, it includes only temporary creditors.

⁶A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

More than 500 percent decrease

Table 86 Non-public Debt to Banks (Public and Private) and Non-bank Credit Institutions (trillion rials)

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Debt to banks and non-bank credit institutions	7,362.2	9,177.2	10,918.5	13,126.1	16,220.2	20.2	23.6
Facilities extended ¹	6,962.1	8,692.3	10,421.6	12,533.3	15,520.3	20.3	23.8
Loans and credits paid ²	71.9	72.7	99.0	125.6	120.6	26.9	-4.0
Direct investment and legal partnership	328.2	412.2	397.9	467.2	579.3	17.4	24.0
Debt to commercial banks	1,142.5	1,405.0	1,746.6	2,167.4	2,752.9	24.1	27.0
Facilities extended	1,072.7	1,309.1	1,648.3	2,065.3	2,649.1	25.3	28.3
Loans and credits paid	31.1	30.7	31.1	35.6	39.6	14.5	11.2
Direct investment and legal partnership	38.7	65.2	67.2	66.5	64.2	-1.0	-3.5
Debt to specialized banks	1,823.1	2,062.4	2,382.2	2,732.7	3,210.5	14.7	17.5
Facilities extended	1,800.0	2,028.3	2,346.7	2,687.8	3,159.5	14.5	17.5
Loans and credits paid	4.2	3.2	5.2	12.6	16.1	142.3	27.8
Direct investment and legal partnership	18.9	30.9	30.3	32.3	34.9	6.6	8.0
Debt to private banks and non-bank credit institutions	4,396.6	5,709.8	6,789.7	8,226.0	10,256.8	21.2	24.7
Facilities extended	4,089.4	5,354.9	6,426.6	7,780.2	9,711.7	21.1	24.8
Loans and credits paid	36.6	38.8	62.7	77.4	64.9	23.4	-16.1
Direct investment and legal partnership	270.6	316.1	300.4	368.4	480.2	22.6	30.3

¹ Based upon the Law for Usury (Interest) Free Banking (excluding direct investment and legal partnership), debt purchase, and machinery and housing units transacted under Islamic contracts.

² Includes customers' indebtedness for paid Letters of Credit (LCs), debtors for domestic LCs and paid guarantees, customers' indebtedness for the exchange rate difference, participation papers, former claims, and protested promissory notes.

Table 87 **Composition of Broad Money (M2)** (trillion rials)

	Balance					Percentage change	
	March 2016	March 2017	March 2018	March 2019	March 2020	March 2019	March 2020
Money (M1)	1,367.0	1,630.3	1,946.7	2,852.3	4,273.0	46.5	49.8
Notes and coins with the public	371.9	393.3	442.7	547.5	611.4	23.7	11.7
Sight deposits of non-public sector	995.1	1,237.0	1,504.0	2,304.8	3,661.6	53.2	58.9
Quasi-money (non-sight deposits)	8,805.8	10,903.6	13,353.1	15,976.6	20,448.5	19.6	28.0
Gharz-al-hasaneh savings deposits	469.8	602.9	801.9	1,026.5	1,448.1	28.0	41.1
Term deposits	8,187.4	10,123.1	12,339.1	14,646.0	18,568.0	18.7	26.8
Short-term	3,700.2	5,286.2	3,935.5	5,848.9	7,081.1	48.6	21.1
Long-term	4,487.2	4,836.9	8,403.6	8,797.1	11,486.9	4.7	30.6
Miscellaneous deposits ¹	148.6	177.6	212.1	304.1	432.4	43.4	42.2
Broad Money (M2)	10,172.8	12,533.9	15,299.8	18,828.9	24,721.5	23.1	31.3

¹ Includes advance payments for Letters of Credit (LCs), guarantees' cash deposits, unused administered funds, advance payments for facilities, and pension and savings funds of banks' employees and civil servants.

Change in the Balance of Private Banks' and Non-bank Credit Institutions' Sources and Uses of Funds

Table 88 (each year compared with the immediate year before) (trillion rials)

	March				
	2016	2017	2018	2019	2020
Deposits of non-public sector	1,749.9	1,603.9	1,577.0	2,355.1	4,397.7
Sight	116.9	177.9	163.6	541.9	1,005.9
Non-sight	1,633.0	1,426.0	1,413.4	1,813.2	3,391.8
Non-usable sources	152.5	179.2	175.4	277.1	498.9
Notes and coins	5.6	6.1	0.6	-2.5	1.6
Reserve requirement	146.9	173.1	174.8	279.6	497.3
Free sources out of deposits of non-public sector	1,597.4	1,424.7	1,401.6	2,078.0	3,898.8
Other sources	-22.3	-244.2	-131.4	15.9	-874.5
Capital account	46.0	-243.9	-141.0	22.4	-890.6
Deposits of public sector	-68.3	-0.3	9.6	-6.5	16.1
Free sources (total)	1,575.1	1,180.5	1,270.2	2,093.9	3,024.3
Uses	759.1	1,352.8	1,191.5	1,286.9	2,072.7
Non-public debt ¹	636.3	1,164.2	1,014.2	1,105.8	1,823.8
Public debt ²	122.8	188.6	177.3	181.1	248.9
Free sources minus uses	816.0	-172.3	78.7	807.0	951.6

¹ Excludes future profits and revenues. Excludes participation papers.

² Excludes participation papers.

Change in the Balance of Commercial Banks' Sources and Uses of Funds
(each year compared with the immediate year before)

(trillion rials)

	March		
	2018	2019	2020
Deposits of non-public sector	749.6	767.7	986.1
Sight	68.2	179.5	244.5
Non-sight	681.4	588.2	741.6
Non-usable sources	83.5	101.2	117.4
Notes and coins	-1.2	-0.5	0.6
Reserve requirement	84.7	101.7	116.8
Free sources out of deposits of non-public sector	666.1	666.5	868.7
Other sources	17.9	-166.6	50.8
Capital account	-0.8	-163.1	5.9
Deposits of public sector	18.7	-3.5	44.9
Free sources (total)	684.0	499.9	919.5
Uses	363.6	442.7	639.6
Non-public debt ¹	261.9	324.9	478.4
Public debt ²	101.7	117.8	161.2
Free sources minus uses	320.4	57.2	279.9

¹Excludes future profits and revenues.

²Excludes participation papers.

Change in the Balance of Specialized Banks' Sources and Uses of Funds
(each year compared with the immediate year before)

(trillion rials)

	March		
	2018	2019	2020
Deposits of non-public sector	389.9	301.5	444.9
Sight	35.2	79.4	106.4
Non-sight	354.7	222.1	338.5
Non-usable sources	30.7	22.9	42.0
Notes and coins	0.7	-0.4	-0.6
Reserve requirement	30.0	23.3	42.6
Free sources out of deposits of non-public sector	359.2	278.6	402.9
Capital account	56.5	-31.1	-41.1
Debt to the Central Bank	-22.3	5.6	-7.1
Debt to other banks	-1.0	0.1	-0.1
Foreign liabilities	134.1	291.8	535.2
Deposits of public sector	3.1	-12.6	54.0
Other sources	-214.9	-189.6	-481.8
Free sources (total)	314.7	342.8	462.0
Non-public debt ¹	243.7	277.3	391.7
Public debt ²	71.0	65.5	70.3

¹Excludes future profits and revenues.

²Excludes participation papers.

Table 91 Performance of Insurance Market¹ (trillion rials)

	Premium					Loss					Loss ratio ²		
	Direct premium				Earned premium in 2019/20	Paid loss				Incurred loss in 2019/20	2018/19▲ (percent)	2019/20 (percent)	Change (percentage points)
	2018/19▲	2019/20	Percentage change	Share in 2019/20 (percent)		2018/19▲	2019/20	Percentage change	Share in 2019/20 (percent)				
Non-life	390.8	515.7	32.0	85.7	428.2	265.1	317.5	19.7	92.3	366.5	90.9	85.6	-5.3
Life	66.5	86.3	29.7	14.3	22.2	24.0	26.6	11.1	7.7	10.8	55.0	48.9	-6.1
Total	457.3	602.0	31.6	100.0	450.3	289.1	344.1	19.0	100.0	377.3	88.8	83.8	-5.1

Source: Statistical Yearbook of the Insurance Industry for 2019/20, Central Insurance of Iran

¹ Due to the significance of life insurance as one of the criteria for cultural development and social welfare, insurance market data are released based on "life" and "non-life" categories.

² It is calculated through dividing "incurred loss" to "earned premium" in the same year, multiplied by 100.

Table 92 Performance of Insurance Market by Company (trillion rials)

	Direct premium				Paid loss				Loss ratio		
	2018/19▲	2019/20	Percentage change	Share in 2019/20 (percent)	2018/19▲	2019/20	Percentage change	Share in 2019/20 (percent)	2018/19▲ (percent)	2019/20 (percent)	Change (percentage points)
Public sector (Iran Insurance Company)	159.0	194.2	22.2	32.3	104.9	122.5	16.9	35.6	88.6	87.3	-1.3
Private sector (private insurance companies)	298.3	407.8	36.7	67.7	184.2	221.6	20.3	64.4	89.0	82.0	-7.0
Asia	42.8	58.9	37.6	9.8	29.6	33.2	12.4	9.7	86.8	85.8	-1.0
Dana	31.2	47.5	52.3	7.9	21.4	27.5	28.6	8.0	84.4	81.5	-2.9
Day	36.0	41.1	14.1	6.8	23.9	22.0	-8.0	6.4	101.8	68.0	-33.8
Pasargad	23.1	32.7	41.7	5.4	7.5	9.3	20.3	2.7	81.6	74.0	-7.6
Alborz	25.5	31.3	22.6	5.2	19.4	19.2	-1.0	5.6	90.8	90.8	0.0
Parsian	20.7	28.5	38.1	4.7	14.0	15.4	9.5	4.5	82.7	78.4	-4.3
Other	119.0	167.8	40.9	27.9	68.2	95.0	39.3	27.5	87.1 ⁽¹⁾	84.6	-2.5
Total	457.3	602.0	31.6	100.0	289.1	344.1	19.0	100.0	88.8	83.8	-5.1

Source: Statistical Yearbook of the Insurance Industry for 2019/20, Central Insurance of Iran

¹ Since Central Insurance of Iran did not release data on this variable in 2019/20, this figure has been calculated based on the data published in the statistical yearbook of 2018/19.

Table 93

Shares and Rights Traded on Tehran Stock Exchange (TSE)¹

	Number (million shares)			Value (billion rials)			Share in March 2020 (percent)	
	March 2019	March 2020	Percentage change	March 2019	March 2020	Percentage change	Number	Value
Industries and activities								
Retail trade, except of motor vehicles and motorcycles	216.2	324.9	50.3	4,464	18,521	314.9	*	0.4
Manufacture of communication equipment	177.2	209.5	18.2	898	4,537	405.4	*	0.1
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	317.7	1,644.0	417.4	828	5,692	#	0.2	0.1
Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying	2,209.0	5,769.0	161.2	6,020	31,711	426.8	0.5	0.7
Banks and credit institutions	112,100.1	348,755.7	211.1	164,235	427,134	160.1	32.1	9.1
Crop and animal production, hunting and related service activities	543.9	2,727.0	401.4	2,933	37,958	#	0.3	0.8
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur; manufacture of footwear	43.5	24.8	-43.1	664	1,733	161.1	*	*
Electricity, gas, steam and air conditioning supply	16,119.8	16,853.9	4.6	36,852	58,098	57.7	1.6	1.2
Architectural and engineering activities; technical testing and analysis	3,203.8	5,917.4	84.7	17,945	59,876	233.7	0.5	1.3
Manufacture of fabricated metal products, except machinery and equipment	10,355.5	17,446.1	68.5	16,137	78,856	388.7	1.6	1.7
Manufacture of textiles	5.1	68.7	#	34	1,880	#	*	*
Transportation and storage	4,589.1	14,952.3	225.8	19,304	100,282	419.5	1.4	2.1
Multi-activity enterprises	22,860.2	19,251.4	-15.8	50,485	77,743	54.0	1.8	1.7
Activities auxiliary to financial service and insurance activities	4,973.7	11,504.3	131.3	12,262	65,222	431.9	1.1	1.4
Printing and reproduction of recorded media	93.4	501.6	437.1	534	6,324	#	*	0.1
Information and communication	3,404.0	6,485.0	90.5	20,203	57,610	185.2	0.6	1.2
Insurance, reinsurance and pension funding, except compulsory social security	3,887.4	17,034.8	338.2	6,863	78,058	#	1.6	1.7
Own-account investment activities	29,554.8	56,753.5	92.0	38,582	165,399	328.7	5.2	3.5

Computer and related activities	4,356.5	10,921.5	150.7	28,736	85,034	195.9	1.0	1.8
Manufacture of parts and accessories for motor vehicles	77,263.7	165,600.8	114.3	107,057	520,986	386.6	15.2	11.1
Manufacture of other nonmetallic mineral products	5,142.6	7,946.0	54.5	17,995	105,907	488.5	0.7	2.3
Manufacture of basic metals	53,553.6	69,895.4	30.5	222,249	489,210	120.1	6.4	10.5
Manufacture of food products and beverages; excluding sugar	4,963.6	15,316.3	208.6	15,070	181,212	#	1.4	3.9
Manufacture of machinery and equipment n.e.c.	4,149.2	7,267.8	75.2	9,298	61,956	#	0.7	1.3
Manufacture of cement, lime, and plaster	10,166.4	34,582.1	240.2	17,996	199,155	#	3.2	4.3
Telecommunications	9,384.3	9,412.2	0.3	30,588	49,187	60.8	0.9	1.1
Manufacture of chemicals and chemical products	62,944.7	65,104.0	3.4	256,082	543,351	112.2	6.0	11.6
Other mining and quarrying	542.8	745.1	37.3	2,644	13,937	427.1	0.1	0.3
Manufacture of coke and refined petroleum products; reprocessing of nuclear fuel	16,588.0	23,431.7	41.3	134,363	229,906	71.1	2.2	4.9
Mining of coal and lignite	360.4	453.2	25.7	1,799	7,104	294.8	*	0.2
Manufacture of pharmaceuticals, medicinal chemical and botanical products	4,303.7	25,091.1	483.0	18,669	255,579	#	2.3	5.5
Manufacture of electrical equipment	2,574.1	6,532.2	153.8	14,235	78,570	451.9	0.6	1.7
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	8.6	0.3	-96.1	182	9	-95.1	*	*
Other monetary intermediation	9,584.1	26,145.8	172.8	10,895	78,313	#	2.4	1.7
Manufacture of paper and paper products	769.3	973.1	26.5	5,902	25,152	326.2	0.1	0.5
Real estate activities with own or leased property	5,888.6	34,284.6	482.2	10,449	115,517	#	3.2	2.5
Manufacture of rubber and plastics products	2,723.7	5,699.4	109.2	7,435	48,583	#	0.5	1.0
Manufacture of other porcelain and ceramic products	1,370.8	3,087.9	125.3	3,771	36,700	#	0.3	0.8
Growing of sugar beet and sugar cane	1,864.6	3,501.8	87.8	10,668	65,490	#	0.3	1.4
Mining of metal ores	17,601.7	43,979.3	149.9	82,049	206,221	151.3	4.0	4.4
Total	510,759.6	1,086,195.5	112.7	1,407,376	4,673,715	232.1	100.0	100.0

Source: Tehran Stock Exchange (TSE)

¹ The classification of industrial groups is based on ISIC, Rev. 3.1 and ISIC, Rev. 4.

Table 94

Share Price Index by Industry¹

(base year 1990/91)

	March 2019	March 2020	Percentage change
Manufacture of measuring, testing, navigating, control, and electromedical equipment; watches and clocks	10,244.3	10,244.3	0.0
Mining of coal and lignite	4,167.5	18,133.9	335.1
Other mining and quarrying	28,964.5	195,403.5	#
Mining of metal ores	57,464.5	124,937.7	117.4
Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying	881.1	2,634.8	199.0
Information and communication	206.3	393.7	90.8
Real estate activities with own or leased property	857.8	4,195.3	389.1
Printing and reproduction of recorded media	324,964.9	1,476,967.7	354.5
Banks and credit institutions	921.4	2,415.6	162.2
Insurance, reinsurance and pension funding, except compulsory social security	5,823.9	26,950.5	362.8
Outsourcing; activities on a fee or contract basis	919.7	919.7	0.0
Transportation and storage	4,900.3	17,975.6	266.8
Architectural and engineering activities; technical testing and analysis	1,065.6	4,044.7	279.5
Retail trade, except of motor vehicles and motorcycles	148.3	576.1	288.4
Manufacture of parts and accessories for motor vehicles	19,308.7	76,375.2	295.5
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur; manufacture of footwear	2,213.7	12,889.9	482.3
Computer and related activities	17,913.4	38,575.0	115.3
Crop and animal production, hunting and related service activities	15,946.2	130,149.9	#
Manufacture of communication equipment	3,067.0	33,163.2	#
Manufacture of fabricated metal products, except machinery and equipment	31,232.2	166,294.6	432.4

Manufacture of other nonmetallic mineral products	5,062.8	32,685.7	#
Other monetary intermediation	2,408.9	11,637.1	383.1
Own-account investment activities	3,060.9	11,564.1	277.8
Manufacture of cement, lime and plaster	982.1	5,278.5	437.5
Multi-activity enterprises	18,239.5	48,488.7	165.8
Electricity, gas, steam and air conditioning supply	480.5	949.2	97.6
Manufacture of coke and refined petroleum products; reprocessing of nuclear fuel	750,390.2	1,528,474.1	103.7
Manufacture of basic metals	130,299.7	324,598.2	149.1
Growing of sugar beet and sugar cane	21,647.9	83,987.1	288.0
Manufacture of other porcelain and ceramic products	3,543.3	28,678.8	#
Manufacture of rubber and plastics products	33,834.3	158,364.2	368.1
Manufacture of machinery and equipment n.e.c.	29,655.9	155,811.4	425.4
Manufacture of electrical equipment	623,288.3	4,071,945.1	#
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	152,547.4	577,787.2	278.8
Manufacture of chemicals and chemical products	11,201.5	30,317.9	170.7
Manufacture of food products and beverages; excluding sugar	5,751.6	36,771.3	#
Manufacture of paper and paper products	22,842.3	158,696.3	#
Telecommunications	1,405.9	4,021.7	186.1
Manufacture of textiles	1,621.4	5,963.0	267.8
Manufacture of pharmaceuticals, medicinal chemical and botanical products	13,962.0	73,426.9	425.9
Tehran Stock Exchange Price Index (TEPIX)	178,659.0	512,900.0	187.1

Source: TSE

¹ The classification of industrial groups is based on ISIC, Rev. 3.1 and ISIC, Rev. 4.

Table 95 Oil and Petrochemical Products Transacted on Iran Mercantile Exchange¹

	Weight (thousand tons)				Value (billion rials)			
	2018/19	2019/20	Percentage change	Share in 2019/20 (percent)	2018/19	2019/20	Percentage change	Share in 2019/20 (percent)
Chemicals	1,448.1	1,368.7	-5.5	8.3	55,814.5	80,447.7	44.1	10.6
Polymer	3,246.1	3,245.8	*	19.6	251,289.4	344,065.4	36.9	45.5
Petrochemical feedstock	1.7	1.0	-44.8	*	18.0	15.7	-12.7	*
Oils	62.6	47.5	-24.1	0.3	2,479.4	2,764.7	11.5	0.4
Bitumen	4,534.5	4,649.1	2.5	28.1	106,927.3	130,070.4	21.6	17.2
Vacuum residue	4,805.7	5,421.5	12.8	32.7	95,179.8	139,722.5	46.8	18.5
Sulfur	367.4	313.4	-14.7	1.9	2,409.0	1,087.8	-54.8	0.1
Cutting fluids and lubricants	507.1	1,408.3	177.7	8.5	10,111.8	54,511.5	439.1	7.2
Slack wax	33.8	48.2	42.6	0.3	668.7	1,475.5	120.6	0.2
Coating and waterproofing	48.3	54.3	12.6	0.3	1,413.7	1,823.1	29.0	0.2
Total	15,055.2	16,557.8	10.0	100.0	526,311.6	755,984.3	43.6	100.0

Source: Securities and Exchange Organization, Iran Mercantile Exchange

¹ Includes forward transactions, cash transactions, and credit sales.

Table 96 Agricultural Products Transacted on Iran Mercantile Exchange

	Weight (thousand tons)				Value (billion rials)			
	2018/19	2019/20	Percentage change	Share in 2019/20 (percent)	2018/19	2019/20	Percentage change	Share in 2019/20 (percent)
Barley	22.1	0.0	-100.0	0.0	235.0	0.0	-100.0	0.0
Corn	11.4	0.0	-100.0	0.0	155.3	0.0	-100.0	0.0
Sugar	180.4	0.0	-100.0	0.0	4,807.8	0.0	-100.0	0.0
Saffron	0.1	*	-99.9	*	3,782.6	7.0	-99.8	7.5
Wheat	1,667.7	0.0	-100.0	0.0	15,511.3	0.0	-100.0	0.0
Oilseeds	3.4	0.0	-100.0	0.0	53.8	0.0	-100.0	0.0
Dates	1.4	4.1	185.3	100.0	88.4	86.6	-2.1	92.5
Vegetable oil	52.1	0.0	-100.0	0.0	1,851.6	0.0	-100.0	0.0
Hens and chickens ¹	..	..	..	..	13.8	0.0	-100.0	0.0
Total	1,938.4	4.1	-99.8	100.0	26,499.7	93.6	-99.6	100.0

Source: Securities and Exchange Organization, Iran Mercantile Exchange

¹ Includes 1,060,500 day-old chicks in 2018/19.

**Manufacturing and Mining Products Transacted
on Iran Mercantile Exchange**

Table 97

	Weight (thousand tons)				Value (billion rials)			
	2018/19	2019/20	Percentage change	Share in 2019/20 (percent)	2018/19	2019/20	Percentage change	Share in 2019/20 (percent)
Aluminum	118.0	198.3	68.1	2.0	21,574.3	44,887.5	108.1	7.3
Zinc	6.1	7.4	21.1	0.1	1,637.5	2,123.3	29.7	0.3
Steel	6,486.2	9,091.3	40.2	93.7	219,813.5	444,058.4	102.0	72.2
Copper	230.1	218.0	-5.3	2.2	71,670.2	106,484.4	48.6	17.3
Concentrate	0.4	0.5	16.1	*	4,349.6	7,045.9	62.0	1.1
Molybdenum concentrate	5.5	6.4	16.8	0.1	3,325.4	6,270.5	88.6	1.0
Coke	0.0	24.9	0	0.3	0.0	436.8	0	0.1
Iron ore	670.0	115.0	-82.8	1.2	2,191.8	536.0	-75.5	0.1
Direct reduced iron (DRI, sponge iron)	195.5	0.0	-100.0	0.0	2,658.0	0.0	-100.0	0.0
Cement	25.0	0.0	-100.0	0.0	33.7	0.0	-100.0	0.0
Zinc dust	34.7	39.0	12.6	0.4	202.1	453.5	124.4	0.1
Lead	0.0	0.1	0	*	0.0	16.6	0	*
Gold	*	*	224.1	*	646.8	2,954.2	356.7	0.5
Total	7,771.4	9,700.8	24.8	100.0	328,103.0	615,267.2	87.5	100.0

Source: Iran Mercantile Exchange

Table 98

Participation Papers Issued under the CBI's License in 2019/20

Subject	Date of first issuance	Issued amount (trillion rials)	Sold amount (trillion rials)	Maximum maturity (years)	Agent bank	Provisional profit rate (% annually)
Participation papers issued by the government		0	0			
Budget-based¹		0	0			
Participation papers issued by municipalities		55.0	47.0			
Tabriz Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	6.5	6.5	4	Bank Shahr (City Bank of Iran) 18
Karaj Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	2.5	2.5	4	Bank Shahr (City Bank of Iran) 18
Mashhad Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	7.0	7.0	4	Bank of Industry and Mine 18
Mashhad Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	1.5	1.5	4	Bank Shahr (City Bank of Iran) 18
Shiraz Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	6.0	6.0	4	Bank Shahr (City Bank of Iran) 18
Isfahan Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	5.0	5.0	4	Tose'e Ta'avon Bank 18
Ahvaz Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	2.0	0.0	4	Tose'e Ta'avon Bank 18
Tehran Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	9.1	9.1	4	Ayandeh Bank 18
Tehran Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	19.03.2019	3.9	3.9	4	Bank of Industry and Mine 18
Mashhad Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	20.06.2019	3.5	3.5	4	Bank Shahr (City Bank of Iran) 18
Isfahan Municipality	Paragraph (D), Note (5), Budget Law for 2018/19	17.06.2019	2.0	2.0	4	Bank Shahr (City Bank of Iran) 18
Mashhad Municipality (Urban Railway Project, Phase 4, Line 3)	Paragraph (D), Note (5), Budget Law for 2019/20	17.03.2020	3.0	*	4	Bank of Industry and Mine 18
Mashhad Municipality (Urban Railway Project, Phase 4, Line 2)	Paragraph (D), Note (5), Budget Law for 2019/20	17.03.2020	3.0	*	4	Bank of Industry and Mine 18
Grand total		55.0	47.0			

¹ The license for the offering of unsold participation papers in 2018/19 was issued in 2019/20.

Table 99

Indicators of Financial Development

(percent)

	2015/16▲	2016/17	2017/18	2018/19	2019/20	2019/20 compared with 2018/19 (percentage points)
Development of the Banking Sector						
Share of the deposits of non-public sector held with private banks and non-bank credit institutions in deposits held with banks and non-bank credit institutions ¹	72.2	71.5	69.0	69.0	70.5	1.5
Share of non-public debt to private banks and non-bank credit institutions in total non-public debt to banks and non-bank credit institutions ²	62.6	64.6	65.0	64.9	65.5	0.6
Share of non-public debt to banks and non-bank credit institutions in total public and non-public debt ²	84.6	83.6	82.6	82.9	82.5	-0.4
Ratio of banks' and non-bank credit institutions' assets to the assets of the banking system ³	78.2	80.2	80.2	81.2	83.2	2.0
Share of banks' reserves (sum total of sight deposits and reserve requirement held with the CBI plus notes and coins with banks) in non-public sector's deposits held with banks and non-bank credit institutions	11.9	11.6	11.4	11.5	12.1	0.6
Concentration ratio ⁴	32.4	31.2	32.0	32.1	31.5	-0.6
Share of the value added of monetary and financial institutions' services in the value added of the services sector ⁵	5.1	4.6	4.6	5.5	6.7	1.2
Development of the Non-bank Financial Sector⁵						
Ratio of market capitalization of the TSE at year-end to GDP at current prices	29.3	23.1	23.6	32.6	70.8	38.1
Ratio of the value of stocks traded on the TSE to GDP at current prices ⁶	4.0	3.9	3.3	6.7	17.7	10.9
Turnover ratio (ratio of the value of trading to average market capitalization) ⁶	15.1	16.1	15.3	26.4	36.6	10.1
Insurance penetration ratio (ratio of direct premiums to GDP at current prices) ⁷	2.1	2.2	2.3	2.4	2.5	0.1
Depth of debt market (ratio of outstanding sovereign debt to GDP at current prices)	0.8	1.4	3.6	3.4	4.9	1.5
Ratio of debt instruments to general budget sources ⁸	5.0	15.6	12.3	9.9	18.9	9.0
Development of the Monetary Sector and Monetary Policymaking						
Financial depth (ratio of M2 to nominal GDP at current prices) ⁵	86.2	90.0	94.5	90.0	93.4	3.4
Credit controls (share of outstanding budgetary facilities in total outstanding facilities) ⁹	9.6	7.8	6.9	5.1	5.6	0.5
Lending rate liberalization (lending rate on transaction contracts minus inflation rate) ¹⁰	9.0	9.0	8.4	-13.2	-23.2	-10.0
Deposit rate liberalization (weighted average of deposit rates minus inflation rate)	0.4	1.5	2.7	-19.8	-31.1	-11.3

¹ Includes as well deposits held with the banks privatized under Article 44 of the Constitution (Bank Mellat, Bank Saderat Iran, Tejarat Bank, and Refah Kargaran Bank).

² Excludes future profits and revenues.

³ Excludes below-the-line items.

⁴ Share of non-public sector's deposits in the first three banks holding the lion's share of banking deposits in total deposits of the non-public sector.

⁵ The national accounts figures are at current prices (base year 2016/17).

⁶ Includes transactions on the unofficial board of the stock market.

⁷ The figures for insurance penetration ratio are retrieved from the Statistical Yearbook of the Insurance Industry for 2019/20 and do not match the GDP figures in Table 1.

⁸ Excludes Treasury Settlement Papers.

⁹ Includes future profits, public and non-public sectors.

¹⁰ Based on Circular No. 94/34215 dated May 4, 2015, the maximum lending rate on non-PLS contracts concluded between banks and credit institutions and their clients was determined at 21 percent for 2015/16. As of February 18, 2016, this rate was lowered to 20 percent based on Circular No. 94/351189. Meanwhile, the maximum lending rate on non-PLS contracts concluded between banks and credit institutions and their clients was set at 18 percent for the period 2016-2020, based on Circular No. 95/116595 dated July 4, 2016.

Table 100 Consumer Price Index (CPI) in Urban Areas (2016/17=100)

	Relative weight in base year (percent)	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Contribution ¹ to growth of CPI in 2019/20	
							2018/19	2019/20	Percentage point	Percent
Special groups										
Goods	48.5	93.5	100.0	110.2	161.1	244.5	46.3	51.7	28.1	68.2
Services	51.5	89.4	100.0	109.2	127.5	164.0	16.8	28.7	13.1	31.8
General index	100.0	91.7	100.0	109.6	143.8	203.2	31.2	41.2	41.2	100.0
Major groups and selected subgroups										
Food and non-alcoholic beverages	25.5	92.4	100.0	113.9	166.5	254.2	46.2	52.7	15.5	37.7
Meat and meat preparations	5.3	90.8	100.0	116.5	172.2	256.3	47.9	48.9	3.1	7.5
Fish and aquatic invertebrates preparations	0.6	90.6	100.0	108.0	182.3	331.0	68.7	81.6	0.6	1.5
Cereals and cereal preparations, bread	4.4	86.3	100.0	113.4	140.6	202.3	24.0	43.9	1.9	4.6
Animal and vegetable oils and fats	0.8	93.8	100.0	112.1	146.7	194.6	31.0	32.6	0.3	0.7
Fruits, oil seeds and oleaginous fruits	5.5	99.3	100.0	110.7	194.3	303.7	75.5	56.3	4.2	10.2
Vegetables, pulses, and vegetable products	3.5	96.7	100.0	121.3	171.5	299.6	41.4	74.7	3.1	7.5
Dairy products and birds' eggs	3.0	94.8	100.0	112.2	151.0	203.1	34.6	34.5	1.1	2.6
Tobacco	0.4	90.9	100.0	103.1	205.2	253.5	99.1	23.6	0.1	0.3
Housing, water, electricity, gas, and other fuels	37.1	91.3	100.0	108.1	122.5	155.0	13.3	26.5	8.4	20.3
Rental value of non-owner occupied housing	7.7	91.1	100.0	108.3	122.8	156.6	13.4	27.5	1.8	4.4
Imputed rental value of owner-occupied housing	25.4	90.8	100.0	108.4	123.1	156.5	13.6	27.1	5.9	14.3
Maintenance and repair services	1.7	91.6	100.0	107.8	131.7	182.6	22.2	38.6	0.6	1.4
Water	0.5	93.8	100.0	100.0	106.3	108.0	6.3	1.6	0.0	0.0
Electricity, gas, and other fuels	1.8	98.5	100.0	103.4	106.9	110.9	3.4	3.7	0.0	0.1
Clothing and footwear	4.6	93.8	100.0	105.4	142.8	219.1	35.5	53.4	2.4	5.9
Furnishings, household equipment, and routine household maintenance	4.3	95.1	100.0	108.1	171.2	268.6	58.3	56.8	2.9	7.1
Transport	8.9	93.4	100.0	106.5	153.8	241.1	44.4	56.7	5.4	13.1
Communication	2.3	96.6	100.0	105.9	139.7	163.1	31.9	16.8	0.4	0.9
Health	7.8	85.7	100.0	110.1	128.8	162.3	17.0	26.0	1.8	4.4
Recreation and culture	2.1	92.1	100.0	110.2	180.8	271.5	64.0	50.2	1.3	3.2
Education	2.0	86.2	100.0	111.3	130.1	156.2	16.8	20.1	0.4	0.9
Restaurants and hotels	1.8	91.4	100.0	111.3	141.4	212.5	27.0	50.3	0.9	2.2
Miscellaneous goods and services	3.2	91.2	100.0	110.2	162.9	234.9	47.9	44.2	1.6	3.9

¹For the calculation of this variable, rounded figures of relative weight and price index have been used.

Table 101

Consumer Price Index (CPI) in Urban Areas on a Monthly Basis

(2016/17=100)

Months	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Percentage change ¹	
						2018-2019	2019-2020
April	88.5	95.0	107.1	115.6	182.7	0.8	3.3
May	89.4	96.3	107.1	117.5	188.2	1.6	3.0
June	90.9	97.7	107.8	122.6	192.6	4.3	2.3
July	90.6	98.3	107.5	126.8	196.9	3.4	2.2
August	90.5	99.2	107.7	133.8	198.5	5.5	0.8
September	91.0	99.6	108.0	141.9	200.1	6.1	0.8
October	91.5	100.0	108.4	148.4	201.4	4.6	0.6
November	92.2	100.2	109.8	153.6	204.1	3.5	1.3
December	93.4	101.7	111.9	159.3	212.5	3.7	4.1
January	93.8	102.5	112.4	162.1	214.7	1.8	1.0
February	94.0	103.7	113.4	167.7	219.6	3.5	2.3
March	94.7	105.9	114.7	176.8	226.5	5.4	3.1
Average annual	91.7	100.0	109.6	143.8	203.2	31.2	41.2

¹ Figures in these two columns indicate CPI growth in each month compared with the immediate month before, except for the last row (average annual) where percentage change refers to the growth of CPI compared with the immediate year before.

Table 102 Consumer Price Index (CPI) in Urban Areas by Province (2016/17=100)

Provinces	Relative weight in base year (percent)	CPI					Percentage change	
		2015/16	2016/17	2017/18	2018/19	2019/20	2018/19	2019/20
East Azerbaijan	3.5	92.1	100.0	108.8	141.5	196.4	30.1	38.8
West Azerbaijan	2.6	92.5	100.0	109.4	143.2	201.4	31.0	40.6
Ardebil	1.1	92.2	100.0	108.6	145.8	208.4	34.2	43.0
Isfahan	7.9	91.3	100.0	109.2	144.3	202.7	32.1	40.5
Alborz	4.7	91.8	100.0	108.2	137.4	195.9	27.0	42.6
Ilam	0.6	92.5	100.0	110.9	152.8	222.5	37.9	45.6
Bushehr	1.5	92.8	100.0	108.3	146.1	211.0	34.9	44.4
Tehran	32.6	91.5	100.0	110.1	141.6	197.5	28.6	39.4
Chahar Mahal va Bakhtiari	0.8	91.3	100.0	110.7	149.6	211.2	35.1	41.2
South Khorasan	0.7	92.6	100.0	109.1	152.2	221.5	39.6	45.5
Khorasan Razavi	5.7	93.0	100.0	108.9	143.2	203.1	31.4	41.9
North Khorasan	0.5	92.2	100.0	109.4	147.9	211.0	35.2	42.7
Khuzestan	5.1	91.4	100.0	110.0	146.7	207.1	33.4	41.1
Zanjan	0.9	92.0	100.0	109.1	148.5	214.9	36.1	44.7
Semnan	0.8	89.5	100.0	110.6	149.6	215.2	35.2	43.9
Sistan and Baluchistan	1.4	92.5	100.0	110.9	150.3	221.6	35.6	47.4
Fars	5.1	91.2	100.0	108.7	139.0	190.5	27.9	37.1
Qazvin	1.5	92.1	100.0	109.0	150.5	218.8	38.1	45.4
Qom	1.6	91.0	100.0	109.1	144.6	205.0	32.6	41.8
Kurdistan	1.3	92.7	100.0	109.5	146.2	207.4	33.6	41.9
Kerman	2.6	91.5	100.0	110.5	147.0	208.7	33.0	41.9
Kermanshah	2.0	93.3	100.0	109.4	149.2	222.3	36.4	48.9
Kohgiluyeh va Boyer-Ahmad	0.8	91.3	100.0	110.9	157.6	233.5	42.2	48.2
Golestan	1.5	91.5	100.0	110.7	154.1	229.8	39.2	49.2
Gilan	2.7	90.5	100.0	109.9	143.7	205.7	30.7	43.1
Lorestan	1.1	92.4	100.0	109.5	144.2	203.4	31.6	41.1
Mazandaran	3.2	91.2	100.0	111.2	143.2	198.9	28.8	38.9
Markazi	1.9	91.4	100.0	110.1	150.9	219.8	37.0	45.7
Hormozgan	1.1	92.1	100.0	108.9	138.8	190.2	27.5	37.0
Hamedan	1.8	91.8	100.0	110.0	151.3	222.8	37.5	47.3
Yazd	1.4	91.3	100.0	110.2	149.3	211.0	35.5	41.3
Whole country (average)	100.0	91.7	100.0	109.6	143.8	203.2	31.2	41.2

Table 103

Consumer Price Index (CPI) in Rural Areas

(2016/17=100)

	Relative weight in base year (percent)	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Contribution to growth of CPI in 2019/20	
							2018/19	2019/20	Percentage point	Percent
Special groups										
Goods	68.84	93.4	100.0	109.6	146.6	209.8	33.8	43.1	31.2	83.7
Services	31.16	92.8	100.0	107.2	123.6	150.8	15.2	22.0	6.1	16.3
General index	100.00	93.2	100.0	108.8	139.4	191.4	28.1	37.3	37.3	100.0
Major groups and selected subgroups										
Food and non-alcoholic beverages	38.48	93.3	100.0	111.9	151.3	215.8	35.2	42.6	17.8	47.7
Meat and meat preparations, poultry	7.10	89.9	100.0	116.3	169.5	251.6	45.7	48.4	4.2	11.2
Fish and aquatic invertebrates preparations	0.86	89.0	100.0	104.0	154.8	242.3	48.9	56.5	0.5	1.4
Cereals and cereal preparations, bread	10.56	93.0	100.0	107.7	130.0	169.6	20.7	30.5	3.0	8.0
Animal and vegetable oils and fats	2.06	94.5	100.0	107.1	145.1	196.3	35.4	35.3	0.8	2.0
Fruits, oil seeds and oleaginous fruits	4.10	101.3	100.0	108.2	160.7	222.2	48.5	38.3	1.8	4.9
Vegetables, pulses, and vegetable products	4.82	93.2	100.0	129.3	173.8	272.6	34.4	56.9	3.4	9.2
Dairy products and birds' eggs	3.33	94.7	100.0	109.6	143.2	185.7	30.7	29.6	1.0	2.7
Tobacco	1.14	89.0	100.0	106.9	226.0	296.5	111.4	31.2	0.6	1.5
Clothing and footwear	6.28	94.2	100.0	106.0	139.0	201.0	31.1	44.6	2.8	7.5
Housing, water, electricity, gas, and other fuels	21.11	92.9	100.0	108.2	119.4	145.1	10.3	21.6	3.9	10.5
Rental value of non-owner occupied housing	13.87	95.0	100.0	106.8	121.4	144.9	13.7	19.3	2.3	6.3
Maintenance and repair services	0.60	93.9	100.0	104.8	117.5	149.1	12.1	27.0	0.1	0.4
Water, electricity, gas, and other fuels	6.64	90.0	100.0	111.5	115.2	145.2	3.3	26.1	1.4	3.8
Furnishings, household equipment, and routine household maintenance	5.53	95.9	100.0	105.4	155.0	236.5	47.1	52.6	3.2	8.7
Health	7.19	91.2	100.0	107.5	125.2	157.5	16.5	25.8	1.7	4.5
Transport	9.26	94.9	100.0	105.1	128.2	185.0	22.0	44.2	3.8	10.1
Communication	2.97	98.5	100.0	103.5	126.6	144.4	22.3	14.1	0.4	1.0
Recreation and culture	1.72	94.4	100.0	106.8	152.1	223.8	42.4	47.2	0.9	2.4
Education	0.95	86.3	100.0	114.8	133.5	159.8	16.3	19.7	0.2	0.5
Restaurants and hotels	0.89	91.0	100.0	107.7	130.9	186.9	21.6	42.7	0.4	1.0
Miscellaneous goods and services	4.5	89.2	100.0	107.5	143.6	198.1	33.5	38.0	1.8	4.7

Source: Statistical Center of Iran (SCI)

	Relative weight in base year (percent)	2015/16	2016/17	2017/18	2018/19	2019/20	Percentage change		Contribution ² to growth of PPI in 2019/20	
							2018/19	2019/20	Percentage point	Percent
General index	100.0	95.3	100.0	110.0	156.4	215.1	42.2	37.5	37.5	100.0
Major groups										
Agriculture, forestry, and fishing	18.6	97.6	100.0	111.0	155.0	208.7	39.6	34.6	6.4	17.0
Manufacturing	47.1	96.5	100.0	110.7	170.2	231.7	53.7	36.1	18.5	49.4
Transportation and storage	16.9	96.1	100.0	106.5	149.2	237.0	40.1	58.8	9.5	25.3
Information and communication	1.5	94.1	100.0	103.0	106.6	117.7	3.5	10.4	0.1	0.3
Restaurants and hotels	0.8	90.1	100.0	111.3	141.4	212.5	27.0	50.3	0.3	0.9
Education	2.5	86.1	100.0	111.6	130.3	157.1	16.8	20.6	0.4	1.1
Human health and social work activities	11.6	85.1	100.0	110.7	127.8	155.4	15.4	21.6	2.1	5.5
Other service activities	0.9	88.7	100.0	112.3	134.6	168.0	19.9	24.8	0.2	0.5
Special groups										
Services ³	34.3	92.0	100.0	108.4	138.1	195.7	27.4	41.7	12.6	33.6

¹ The classification of groups is based on ISIC, Rev. 4.

² For the calculation of this variable, rounded figures of relative weight and price index have been used.

³ Includes "transportation and storage", "information and communication", "restaurants and hotels", "education", "human health and social work activities", and "other service activities".

Months	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Percentage change ¹	
						2018-2019	2019-2020
April	92.8	95.9	104.9	117.6	192.6	0.6	1.5
May	93.8	96.6	104.8	119.9	202.5	2.0	5.1
June	95.4	96.9	104.9	122.9	206.0	2.5	1.7
July	95.2	97.9	106.1	135.6	209.1	10.3	1.5
August	96.0	99.0	107.8	144.2	210.6	6.3	0.7
September	95.7	99.6	109.3	157.8	211.6	9.4	0.5
October	95.9	100.1	110.7	176.0	215.5	11.5	1.8
November	95.9	101.0	111.5	182.1	215.9	3.5	0.2
December	96.1	102.4	113.0	173.9	224.9	-4.5	4.2
January	95.5	103.1	114.6	175.2	226.4	0.7	0.7
February	95.3	103.5	115.6	181.3	231.1	3.5	2.1
March	95.8	104.2	116.9	189.7	234.8	4.6	1.6
Average annual	95.3	100.0	110.0	156.4	215.1	42.2	37.5

¹ Figures in these two columns indicate PPI growth in each month compared with the immediate month before, except for the last row (average annual) where percentage change refers to the growth of PPI compared with the immediate year before.

Table 106

Export Price Index (EPI)

(2016/17=100)

	Relative weight in base year (percent)	2018/19	2019/20	Percentage change		Contribution ¹ to growth of EPI in 2019/20	
				2018/19	2019/20	Percentage point	Percent
General index	100.0	281.4	327.2	137.9	16.3	16.3	100.0
Major groups							
Animal products	3.5	263.2	321.7	128.1	22.2	0.7	4.4
Vegetables	8.0	283.7	357.8	158.9	26.1	2.1	12.9
Animal and vegetable fats and oils	0.2	244.3	306.6	139.3	25.5	0.0	0.3
Food and live animals; beverages and tobacco	3.5	236.4	293.4	116.1	24.1	0.7	4.3
Minerals	40.4	279.8	336.1	129.4	20.1	8.1	49.4
Chemicals and related products, not elsewhere specified	14.5	287.8	314.9	154.1	9.4	1.4	8.5
Rubber manufactures	12.1	267.3	286.4	132.6	7.1	0.8	5.0
Hides, skins and furskins, raw	0.2	322.2	492.6	168.4	52.9	0.1	0.8
Wood manufactures	0.1	196.8	194.4	108.2	-1.2	0.0	*
Paper, paperboard and pulp	0.1	197.4	292.0	79.1	47.9	0.0	0.3
Textile yarn, fabrics and articles	2.5	225.0	249.4	103.3	10.8	0.2	1.3
Footwear	0.2	166.6	162.0	77.3	-2.8	0.0	*
Articles of stone	2.3	232.9	267.0	113.6	14.6	0.3	1.7
Basic metals and articles of basic metals	10.0	345.1	379.2	163.6	9.9	1.2	7.4
Mechanical and electrical machinery, apparatus and appliance	2.0	250.3	323.6	130.5	29.3	0.5	3.1
Road vehicles; other transport equipment	0.4	295.0	357.6	158.4	21.2	0.1	0.6
Special groups							
Petrochemical products	38.5	294.0	337.8	143.2	14.9	6.0	36.8

¹ For the calculation of this variable, rounded figures of relative weight and price index have been used.

Table 107

Export Price Index (EPI) on a Monthly Basis

(2016/17=100)

Months	2017-2018	2018-2019	2019-2020	Percentage change ¹	
				2018-2019	2019-2020
April	107.6	151.1	343.5	8.8	1.5
May	105.4	178.3	365.7	18.0	6.5
June	105.1	189.3	346.8	6.2	-5.2
July	105.0	229.6	327.8	21.3	-5.5
August	106.2	279.3	307.2	21.6	-6.3
September	111.3	336.3	290.0	20.4	-5.6
October	116.9	387.6	289.7	15.3	-0.1
November	122.7	371.8	291.7	-4.1	0.7
December	126.8	308.5	311.3	-17.0	6.7
January	132.4	293.1	334.3	-5.0	7.4
February	141.3	313.6	344.6	7.0	3.1
March	138.9	338.3	373.9	7.9	8.5
Average annual	118.3	281.4	327.2	137.9	16.3

¹ Figures in these two columns indicate growth of export price index in each month compared with the immediate month before, except for the last row (average annual) where percentage change refers to the growth of export price index compared with the immediate year before.

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