

Table 1

## Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Market Indices

		April 2022	March 2023	Twelve months (April 2022- March 2023)	April 2023	Percentage change	
						April 2023 compared with April 2022-March 2023	April 2023 compared with April 2022
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,512,219.1	1,960,457.4	1,960,457.4	2,324,132.7	18.6	53.7
	Equal Weight Index	401,431.0	585,249.7	585,249.7	760,754.6	30.0	89.5
	Total market capitalization (trillion rials)	60,412.8	72,752.0	72,752.0	86,055.3	18.3	42.4
	Market value of debt (trillion rials)	357.3	538.3	538.3	652.6	21.2	82.7
	Value of trading (trillion rials)	816.1	1,415.6	10,062.7	1,821.0	N/A*	123.1
	Number of shares (billion)	196.7	278.5	2,029.6	301.8	N/A*	53.4
Over-the-Counter (OTC) Market	OTC general index	20,763.2	24,394.3	24,394.3	29,207.9	19.7	40.7
	Sukuk Market Index	561.2	651.6	651.6	662.4	1.7	18.0
	Market value of equity (trillion rials)	15,244.2	18,081.1	18,081.1	21,411.3	18.4	40.5
	Market value of debt (trillion rials)	3,883.7	4,399.4	4,399.4	4,896.4	11.3	26.1
	Issuance of debt instruments (stock) <sup>1</sup> (trillion rials)	5,145.8	6,550.2	6,550.2	6,539.5	-0.2	27.1
	Government	4,316.2	4,633.0	4,633.0	4,633.0	0.0	7.3
	Municipalities	109.9	151.5	151.5	160.8	6.1	46.4
	Companies	719.7	1,765.7	1,765.7	1,745.6	-1.1	142.6
Value of exchange-traded funds <sup>2</sup> (trillion rials)		1,121.0	2,173.3	2,173.3	2,375.1	9.3	111.9
Securities market size <sup>3</sup> (trillion rials)		81,019.0	97,944.1	97,944.1	115,390.7	17.8	42.4
Total financing through capital market <sup>4</sup> (trillion rials)		70.4	1,789.3	6,020.3	140.0	N/A*	98.9

Source: Securities and Exchange Organization (May 2023 Report)

<sup>1</sup> Calculated at face value.<sup>2</sup> Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.<sup>3</sup> It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.<sup>4</sup> Excludes the increase in the value of Joint Investment Funds.

\* Calculation of percentage change is impossible as data on "value of trading", "number of shares", and "total financing through capital market" cover the whole year under the "twelve months" column.

**Table 2** **Issuance of Debt Instruments (Flow) by April 2023** (trillion rials)

	April 2022	March 2023	Twelve months (April 2022- March 2023)	April 2023	Percentage change April 2023 compared with April 2022
<b>Debt instruments issued by the government</b>	<b>0.0</b>	<b>557.4</b>	<b>1,635.0</b>	<b>0.0</b>	<b>0</b>
Islamic Treasury Bills	0.0	0.0	360.0	0.0	0
Standard Parallel Forward Instruments	0.0	0.0	0.0	0.0	0
Murabaha Sukuk	0.0	557.4	1,275.0	0.0	0
<b>Debt instruments issued by municipalities</b>	<b>0.0</b>	<b>118.0</b>	<b>198.0</b>	<b>0.0</b>	<b>0</b>
Participation papers <sup>1</sup>	0.0	118.0	198.0	0.0	0
<b>Debt instruments issued by companies <sup>2</sup></b>	<b>39.5</b>	<b>226.6</b>	<b>1,247.5</b>	<b>12.5</b>	<b>-68.4</b>
<b>Total</b>	<b>39.5</b>	<b>902.0</b>	<b>3,080.5</b>	<b>12.5</b>	<b>-68.4</b>

Source: CBI, Securities and Exchange Organization (May 2023 Report)

<sup>1</sup> As of January 2023, statistics on "debt instruments issued by municipalities" have been revised and data on sales of these instruments have been replaced by those on issuance. It is also to be noted that a sum of 80.0 trillion rials worth of participation papers was sold under the CBI's license in 2022/23.

<sup>2</sup> As of October 2022, Lease Certificates (Ijara Sukuk) are included under the "debt instruments issued by companies" category.

0 Calculation of percentage change is not possible.