

Table 1

Balance of Major Monetary and Credit Aggregates in April 2023

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		April 2022	March 2023	April 2023	April 2023 compared with April 2022	April 2023 compared with March 2023	April 2023 compared with April 2022	April 2023 compared with March 2023
Monetary Base	Monetary base (sources)	6,117.8	8,599.9	8,870.7	45.0	3.1	45.0	3.1
	Foreign assets of the CBI (net)	5,593.5	6,824.3	6,532.5	16.8	-4.3	15.3	-3.4
	Public debt to the CBI (net)	-675.6	-1,985.8	-1,339.3	-98.2	32.6	-10.8	7.5
	Public debt to the CBI	1,759.0	2,725.0	2,788.6	58.5	2.3	16.9	0.7
	Public sector's deposits with the CBI	2,434.6	4,710.8	4,127.9	69.6	-12.4	-27.7	6.8
	Banks' debt to the CBI	1,431.6	3,912.4	3,554.9	148.3	-9.1	34.7	-4.2
	Other items of the CBI (net)	-231.7	-151.0	122.6	152.9	181.2	5.8	3.2
	Balance remaining upon implementation of monetary policy operations ¹	1,005.2	988.4	1,254.2	24.8	26.9	4.1	3.1
	Monetary base (uses)	6,117.8	8,599.9	8,870.7	45.0	3.1		
	Notes and coins in circulation	975.0	1,419.9	1,422.5	45.9	0.2		
Deposits of banks and credit institutions with the CBI	5,142.8	7,180.0	7,448.2	44.8	3.7			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0179	0.0197	0.0196	9.5	-0.5		
	Ratio of reserve requirement to total deposits	0.1071	0.1140	0.1148	7.2	0.7		
	Ratio of excess reserves to total deposits	0.0041	0.0047	0.0065	58.5	38.3		
	Money multiplier	7.884	7.369	7.236	-8.2	-1.8		
Broad Money (M2)	Broad money by factors affecting broad money growth	48,232.9	63,376.8	64,188.1	33.1	1.3	33.1	1.3
	Foreign assets (net)	8,380.1	10,125.2	10,035.2	19.8	-0.9	3.4	-0.1
	Central Bank	5,593.5	6,824.3	6,532.5	16.8	-4.3	1.9	-0.5
	Banks and credit institutions	2,786.6	3,300.9	3,502.7	25.7	6.1	1.5	0.4
	Domestic assets (net)	39,852.8	53,251.6	54,152.9	35.9	1.7	29.7	1.4
	Domestic claims	35,141.0	49,373.0	49,996.4	42.3	1.3	30.9	1.0
	Claims on government (net)	3,007.9	4,288.0	4,883.8	62.4	13.9	3.9	0.9
	Central Bank	-1,022.7	-2,745.9	-2,099.1	-105.3	23.6	-2.2	1.0
	Banks and credit institutions	4,030.6	7,033.9	6,982.9	73.2	-0.7	6.1	-0.1
	Claims on public corporations and institutions (net)	572.9	1,187.5	1,164.9	103.3	-1.9	1.3	0.0
	Central Bank	347.1	760.1	759.8	118.9	0.0	0.9	0.0
	Banks and credit institutions	225.8	427.4	405.1	79.4	-5.2	0.4	0.0
	Claims on non-public sector (excluding future profits)	31,560.2	43,897.5	43,947.7	39.3	0.1	25.7	0.1
	Other items (net)	4,711.8	3,878.6	4,156.5	-11.8	7.2	-1.2	0.4
	Broad money by components	48,232.9	63,376.8	64,188.1	33.1	1.3	Share of components in broad money balance	
							March 2023	April 2023
	Money (M1)	9,519.8	16,296.9	16,671.7	75.1	2.3	25.7%	26.0%
	Notes and coins with the public	848.7	1,226.1	1,236.3	45.7	0.8	1.9%	1.9%
	Sight deposits	8,671.1	15,070.8	15,435.4	78.0	2.4	23.8%	24.1%
	Quasi-money (non-sight deposits)	38,713.1	47,079.9	47,516.4	22.7	0.9	74.3%	74.0%
	Gharz-al-hasaneh savings deposits	3,056.1	5,497.3	5,253.9	71.9	-4.4	8.7%	8.2%
	Short-term deposits	13,782.5	15,931.3	16,051.7	16.5	0.8	25.1%	25.0%
	One-year deposits	10,809.1	14,739.5	14,714.9	36.1	-0.2	23.3%	22.9%
Two-year deposits	9,759.9	6,868.3	6,509.1	-33.3	-5.2	10.8%	10.1%	
Three-year deposits	0.1	2,346.8	3,304.6	#	40.8	3.7%	5.1%	
Four-year deposits	3.7	3.6	3.6	-2.7	0.0	0.0%	0.0%	
Five-year deposits	57.0	63.7	63.6	11.6	-0.2	0.1%	0.1%	
Miscellaneous deposits	1,244.7	1,629.4	1,615.0	29.8	-0.9	2.6%	2.6%	

¹ Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

CBI: Central Bank of Iran # More than 500 percent increase

Table 2

Summary of the Assets and Liabilities of the Banking System ¹

(trillion rials)

	Balance					Percentage change			
	April 2021	March 2022	April 2022	March 2023	April 2023	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Assets									
Foreign assets	15,599.3	23,587.5	23,679.7	28,938.2	29,008.3	51.8	22.5	0.4	0.2
Public debt ²	5,973.0	6,563.4	6,479.3	10,656.8	10,643.7	8.5	64.3	-1.3	-0.1
Government	5,490.2	5,870.1	5,812.6	9,336.1	9,320.7	5.9	60.4	-1.0	-0.2
Public corporations and institutions	482.8	693.3	666.7	1,320.7	1,323.0	38.1	98.4	-3.8	0.2
Non-public debt	24,185.4	35,758.4	35,880.6	50,934.4	51,312.1	48.4	43.0	0.3	0.7
Other	17,568.5	26,852.2	23,356.7	37,380.1	31,770.7	32.9	36.0	-13.0	-15.0
Subtotal	63,326.2	92,761.5	89,396.3	127,909.5	122,734.8	41.2	37.3	-3.6	-4.0
Below-the-line items	10,019.3	17,610.9	17,669.1	26,028.9	26,237.0	76.4	48.5	0.3	0.8
Total assets = total liabilities	73,345.5	110,372.4	107,065.4	153,938.4	148,971.8	46.0	39.1	-3.0	-3.2
Liabilities									
Broad money (M2) ³	34,900.7	48,324.4	48,232.9	63,376.8	64,188.1	38.2	33.1	-0.2	1.3
Money (M1)	6,607.6	9,865.8	9,519.8	16,296.9	16,671.7	44.1	75.1	-3.5	2.3
Quasi-money (non-sight deposits)	28,293.1	38,458.6	38,713.1	47,079.9	47,516.4	36.8	22.7	0.7	0.9
Deposits of public sector	2,078.2	3,137.0	2,896.9	5,174.0	4,587.8	39.4	58.4	-7.7	-11.3
Government	2,003.9	3,049.0	2,804.7	5,048.1	4,436.9	40.0	58.2	-8.0	-12.1
Public corporations and institutions	74.3	88.0	92.2	125.9	150.9	24.1	63.7	4.8	19.9
Capital account	252.0	2.7	100.8	2,606.3	2,229.4	-60.0	#	#	-14.5
Foreign liabilities	9,768.9	15,149.5	15,299.6	18,813.0	18,973.1	56.6	24.0	1.0	0.9
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	0.4	0.4	0.4	0.3	0.3	0.0	-25.0	0.0	0.0
Other	16,326.0	26,147.5	22,865.7	37,939.1	32,756.1	40.1	43.3	-12.6	-13.7
Subtotal	63,326.2	92,761.5	89,396.3	127,909.5	122,734.8	41.2	37.3	-3.6	-4.0
Below-the-line items	10,019.3	17,610.9	17,669.1	26,028.9	26,237.0	76.4	48.5	0.3	0.8

¹ Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated March 28, 2019 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian, Kosar Credit Institution, Mehr Eqtesad Bank, Ghavamin Bank, and Ansar Bank have been included in data of Bank Sepah as of June 2020, August 2021, October 2021, December 2021, and February 2022, respectively.

² Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ It is to be noted that 2.6 percentage points of the 38.2 percent growth in broad money during the twelve-month period covering April 2021-April 2022 was the result of the transfer of the data in the general ledgers of Mehr Eqtesad Bank to those of Bank Sepah (due to the merger of five banks affiliated to the armed forces with the publicly-owned Bank Sepah).

0 Calculation of percentage change is not possible.

More than 500 percent increase

Table 3

Summary of the Assets and Liabilities of the Central Bank of Iran

(trillion rials)

	Balance					Percentage change			
	April 2021	March 2022	April 2022	March 2023	April 2023	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Assets									
Foreign assets	6,442.2	7,320.0	7,207.4	8,601.8	8,349.5	11.9	15.8	-1.5	-2.9
Notes and coins	13.5	15.9	16.3	61.1	58.5	20.7	258.9	2.5	-4.3
Public debt	1,704.0	1,791.6	1,759.0	2,725.0	2,788.6	3.2	58.5	-1.8	2.3
Government	1,356.3	1,327.4	1,319.7	1,839.0	1,877.9	-2.7	42.3	-0.6	2.1
Public corporations and institutions	347.7	464.2	439.3	886.0	910.7	26.3	107.3	-5.4	2.8
Claims on banks	1,150.2	1,463.4	1,431.6	3,912.4	3,554.9	24.5	148.3	-2.2	-9.1
Other	697.3	1,424.0	1,531.7	1,678.6	2,050.9	119.7	33.9	7.6	22.2
Subtotal	10,007.2	12,014.9	11,946.0	16,978.9	16,802.4	19.4	40.7	-0.6	-1.0
Below-the-line items	29.6	27.4	27.4	25.5	23.8	-7.4	-13.1	0.0	-6.7
Total assets = total liabilities	10,036.8	12,042.3	11,973.4	17,004.4	16,826.2	19.3	40.5	-0.6	-1.0
Liabilities									
Notes and coins issued	821.0	991.3	991.3	1,481.0	1,481.0	20.7	49.4	0.0	0.0
With the public	720.7	864.3	848.7	1,226.1	1,236.3	17.8	45.7	-1.8	0.8
With banks	86.8	111.1	126.3	193.8	186.2	45.5	47.4	13.7	-3.9
With the Central Bank	13.5	15.9	16.3	61.1	58.5	20.7	258.9	2.5	-4.3
Deposits of banks and credit institutions	3,845.0	5,064.3	5,142.8	7,180.0	7,448.2	33.8	44.8	1.6	3.7
Reserve requirement	3,650.8	4,958.6	5,074.8	7,082.3	7,225.2	39.0	42.4	2.3	2.0
Sight ¹	194.2	105.7	68.0	97.7	223.0	-65.0	227.9	-35.7	128.2
Deposits of public sector	1,744.6	2,674.0	2,434.6	4,710.8	4,127.9	39.6	69.6	-9.0	-12.4
Government	1,670.3	2,586.0	2,342.4	4,584.9	3,977.0	40.2	69.8	-9.4	-13.3
Public corporations and institutions	74.3	88.0	92.2	125.9	150.9	24.1	63.7	4.8	19.9
Capital account ²	116.3	167.5	132.1	222.0	167.5	13.6	26.8	-21.1	-24.5
Foreign liabilities	1,785.6	1,638.0	1,613.9	1,777.5	1,817.0	-9.6	12.6	-1.5	2.2
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	θ	θ	θ	θ
Advance payments on LCs by public sector	0.4	0.4	0.4	0.3	0.3	0.0	-25.0	0.0	0.0
Other	1,694.3	1,479.4	1,630.9	1,607.3	1,760.5	-3.7	7.9	10.2	9.5
Subtotal	10,007.2	12,014.9	11,946.0	16,978.9	16,802.4	19.4	40.7	-0.6	-1.0
Below-the-line items	29.6	27.4	27.4	25.5	23.8	-7.4	-13.1	0.0	-6.7

¹ Includes banks' foreign exchange sight deposits with the CBI.² Includes legal and contingency reserves.

θ Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Banks
and Non-bank Credit Institutions ¹**

Table 4

(trillion rials)

	Balance					Percentage change			
	April 2021	March 2022	April 2022	March 2023	April 2023	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Assets									
Foreign assets	9,157.1	16,267.5	16,472.3	20,336.4	20,658.8	79.9	25.4	1.3	1.6
Notes and coins	86.8	111.1	126.3	193.8	186.2	45.5	47.4	13.7	-3.9
Deposits with the Central Bank	3,845.0	5,064.3	5,142.8	7,180.0	7,448.2	33.8	44.8	1.6	3.7
Reserve requirement	3,650.8	4,958.6	5,074.8	7,082.3	7,225.2	39.0	42.4	2.3	2.0
Sight ²	194.2	105.7	68.0	97.7	223.0	-65.0	227.9	-35.7	128.2
Public debt ³	4,269.0	4,771.8	4,720.3	7,931.8	7,855.1	10.6	66.4	-1.1	-1.0
Government	4,133.9	4,542.7	4,492.9	7,497.1	7,442.8	8.7	65.7	-1.1	-0.7
Public corporations and institutions	135.1	229.1	227.4	434.7	412.3	68.3	81.3	-0.7	-5.2
Non-public debt	24,185.4	35,758.4	35,880.6	50,934.4	51,312.1	48.4	43.0	0.3	0.7
Other	11,775.7	18,773.5	15,108.0	24,354.2	18,472.0	28.3	22.3	-19.5	-24.2
Subtotal	53,319.0	80,746.6	77,450.3	110,930.6	105,932.4	45.3	36.8	-4.1	-4.5
Below-the-line items	9,989.7	17,583.5	17,641.7	26,003.4	26,213.2	76.6	48.6	0.3	0.8
Total assets = total liabilities	63,308.7	98,330.1	95,092.0	136,934.0	132,145.6	50.2	39.0	-3.3	-3.5
Liabilities									
Deposits of non-public sector	34,180.0	47,460.1	47,384.2	62,150.7	62,951.8	38.6	32.9	-0.2	1.3
Sight	5,886.9	9,001.5	8,671.1	15,070.8	15,435.4	47.3	78.0	-3.7	2.4
Term	25,500.8	33,989.5	34,412.3	39,953.2	40,647.5	34.9	18.1	1.2	1.7
Gharz-al-hasaneh ⁴	2,145.5	3,261.7	3,056.1	5,497.3	5,253.9	42.4	71.9	-6.3	-4.4
Other	646.8	1,207.4	1,244.7	1,629.4	1,615.0	92.4	29.8	3.1	-0.9
Debt to the Central Bank	1,150.2	1,463.4	1,431.6	3,912.4	3,554.9	24.5	148.3	-2.2	-9.1
Deposits of public sector ⁵	333.6	463.0	462.3	463.2	459.9	38.6	-0.5	-0.2	-0.7
Capital account	135.7	-164.8	-31.3	2,384.3	2,061.9	-123.1	#	81.0	-13.5
Foreign liabilities	7,983.3	13,511.5	13,685.7	17,035.5	17,156.1	71.4	25.4	1.3	0.7
Other	9,536.2	18,013.4	14,517.8	24,984.5	19,747.8	52.2	36.0	-19.4	-21.0
Subtotal	53,319.0	80,746.6	77,450.3	110,930.6	105,932.4	45.3	36.8	-4.1	-4.5
Below-the-line items	9,989.7	17,583.5	17,641.7	26,003.4	26,213.2	76.6	48.6	0.3	0.8

¹ Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated March 28, 2019 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian, Kosar Credit Institution, Mehr Eqtesad Bank, Ghavamin Bank, and Ansar Bank have been included in data of Bank Sepah as of June 2020, August 2021, October 2021, December 2021, and February 2022, respectively.

² Includes banks' foreign exchange sight deposits with the CBI.

³ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

⁵ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

More than 500 percent increase

Table 5 **Summary of the Assets and Liabilities of Commercial Banks**¹ (trillion rials)

	Balance					Percentage change			
	April 2021	March 2022	April 2022	March 2023	April 2023	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Assets									
Foreign assets	1,345.5	2,412.8	2,389.8	2,992.5	3,004.8	77.6	25.7	-1.0	0.4
Notes and coins	26.7	43.6	45.2	77.9	63.0	69.3	39.4	3.7	-19.1
Deposits with the Central Bank	736.9	1,223.5	1,241.3	1,799.7	1,945.6	68.4	56.7	1.5	8.1
Reserve requirement	684.3	1,199.7	1,216.8	1,777.2	1,798.6	77.8	47.8	1.4	1.2
Sight ²	52.6	23.8	24.5	22.5	147.0	-53.4	500.0	2.9	#
Public debt³	1,156.3	1,407.2	1,430.1	3,486.8	3,542.5	23.7	147.7	1.6	1.6
Government	1,066.9	1,285.4	1,314.2	3,265.8	3,344.5	23.2	154.5	2.2	2.4
Public corporations and institutions	89.4	121.8	115.9	221.0	198.0	29.6	70.8	-4.8	-10.4
Non-public debt	3,729.7	7,584.3	7,590.3	9,976.9	9,877.7	103.5	30.1	0.1	-1.0
Other	2,805.4	5,414.7	4,529.8	7,887.2	5,791.1	61.5	27.8	-16.3	-26.6
Subtotal	9,800.5	18,086.1	17,226.5	26,221.0	24,224.7	75.8	40.6	-4.8	-7.6
Below-the-line items	929.0	1,898.8	1,887.9	2,664.4	2,658.3	103.2	40.8	-0.6	-0.2
Total assets = total liabilities	10,729.5	19,984.9	19,114.4	28,885.4	26,883.0	78.1	40.6	-4.4	-6.9
Liabilities									
Deposits of non-public sector	6,326.0	12,355.8	12,001.6	15,452.1	15,611.0	89.7	30.1	-2.9	1.0
Sight	1,227.2	2,413.9	2,041.4	3,370.2	3,511.8	66.3	72.0	-15.4	4.2
Term	4,415.5	8,762.7	8,859.0	10,205.8	10,371.0	100.6	17.1	1.1	1.6
Gharz-al-hasaneh	515.6	904.6	825.9	1,526.6	1,376.7	60.2	66.7	-8.7	-9.8
Other	167.7	274.6	275.3	349.5	351.5	64.2	27.7	0.3	0.6
Debt to the Central Bank	68.8	496.1	448.1	1,117.8	1,093.1	#	143.9	-9.7	-2.2
Deposits of public sector⁴	187.5	241.2	239.8	231.9	229.9	27.9	-4.1	-0.6	-0.9
Capital account	411.3	-1,520.4	-1,382.3	343.5	177.5	-436.1	112.8	9.1	-48.3
Foreign liabilities	1,225.7	2,214.3	2,186.8	3,020.0	2,947.1	78.4	34.8	-1.2	-2.4
Other	1,581.2	4,299.1	3,732.5	6,055.7	4,166.1	136.1	11.6	-13.2	-31.2
Subtotal	9,800.5	18,086.1	17,226.5	26,221.0	24,224.7	75.8	40.6	-4.8	-7.6
Below-the-line items	929.0	1,898.8	1,887.9	2,664.4	2,658.3	103.2	40.8	-0.6	-0.2

¹ Excludes commercial banks' branches abroad.

² Includes commercial banks' foreign exchange sight deposits with the CBI.

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

More than 500 percent increase

Table 6

Summary of the Assets and Liabilities of Specialized Banks

(trillion rials)

	Balance				Percentage change				
	April 2021	March 2022	April 2022	March 2023	April 2023	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Assets									
Foreign assets	2,213.4	3,918.8	3,952.3	4,605.8	4,611.9	78.6	16.7	0.9	0.1
Notes and coins	11.6	11.4	15.3	17.6	20.6	31.9	34.6	34.2	17.0
Deposits with the Central Bank	287.1	359.0	373.2	453.9	454.8	30.0	21.9	4.0	0.2
Reserve requirement	268.7	348.9	365.2	441.7	450.1	35.9	23.2	4.7	1.9
Sight ¹	18.4	10.1	8.0	12.2	4.7	-56.5	-41.3	-20.8	-61.5
Public debt ²	744.6	834.8	842.8	1,035.4	1,034.0	13.2	22.7	1.0	-0.1
Government	724.4	806.2	812.3	966.6	965.5	12.1	18.9	0.8	-0.1
Public corporations and institutions	20.2	28.6	30.5	68.8	68.5	51.0	124.6	6.6	-0.4
Non-public debt	3,841.1	5,021.9	5,054.7	7,299.8	7,263.1	31.6	43.7	0.7	-0.5
Other	754.5	1,955.5	1,541.7	2,342.1	1,393.5	104.3	-9.6	-21.2	-40.5
Subtotal	7,852.3	12,101.4	11,780.0	15,754.6	14,777.9	50.0	25.4	-2.7	-6.2
Below-the-line items	1,938.0	2,996.1	2,999.7	3,942.0	3,935.9	54.8	31.2	0.1	-0.2
Total assets = total liabilities	9,790.3	15,097.5	14,779.7	19,696.6	18,713.8	51.0	26.6	-2.1	-5.0
Liabilities									
Deposits of non-public sector	3,209.5	4,283.7	4,308.3	5,609.3	5,734.0	34.2	33.1	0.6	2.2
Sight	519.7	655.3	663.5	1,087.7	1,130.6	27.7	70.4	1.3	3.9
Term	2,422.5	3,214.1	3,232.9	3,986.5	4,090.1	33.5	26.5	0.6	2.6
Gharz-al-hasaneh ³	231.9	314.3	296.2	448.2	425.9	27.7	43.8	-5.8	-5.0
Other	35.4	100.0	115.7	86.9	87.4	226.8	-24.5	15.7	0.6
Debt to the Central Bank	448.7	492.3	495.7	1,047.6	821.5	10.5	65.7	0.7	-21.6
Deposits of public sector ⁴	108.3	169.0	166.6	175.3	174.3	53.8	4.6	-1.4	-0.6
Capital account	320.0	946.0	858.8	998.6	542.9	168.4	-36.8	-9.2	-45.6
Foreign liabilities	1,917.7	3,341.2	3,338.7	3,902.2	3,899.2	74.1	16.8	-0.1	-0.1
Other	1,848.1	2,869.2	2,611.9	4,021.6	3,606.0	41.3	38.1	-9.0	-10.3
Subtotal	7,852.3	12,101.4	11,780.0	15,754.6	14,777.9	50.0	25.4	-2.7	-6.2
Below-the-line items	1,938.0	2,996.1	2,999.7	3,942.0	3,935.9	54.8	31.2	0.1	-0.2

¹ Includes specialized banks' foreign exchange sight deposits with the CBI.

² Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

⁴ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions¹**

Table 7 (trillion rials)

	Balance					Percentage change			
	April 2021	March 2022	April 2022	March 2023	April 2023	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Assets									
Foreign assets	5,598.2	9,935.9	10,130.2	12,738.1	13,042.1	81.0	28.7	2.0	2.4
Notes and coins	48.5	56.1	65.8	98.3	102.6	35.7	55.9	17.3	4.4
Deposits with the Central Bank	2,821.0	3,481.8	3,528.3	4,926.4	5,047.8	25.1	43.1	1.3	2.5
Reserve requirement	2,697.8	3,410.0	3,492.8	4,863.4	4,976.5	29.5	42.5	2.4	2.3
Sight ²	123.2	71.8	35.5	63.0	71.3	-71.2	100.8	-50.6	13.2
Public debt³	2,368.1	2,529.8	2,447.4	3,409.6	3,278.6	3.3	34.0	-3.3	-3.8
Government	2,342.6	2,451.1	2,366.4	3,264.7	3,132.8	1.0	32.4	-3.5	-4.0
Public corporations and institutions	25.5	78.7	81.0	144.9	145.8	217.6	80.0	2.9	0.6
Non-public debt	16,614.6	23,152.2	23,235.6	33,657.7	34,171.3	39.9	47.1	0.4	1.5
Other	8,215.8	11,403.3	9,036.5	14,124.9	11,287.4	10.0	24.9	-20.8	-20.1
Subtotal	35,666.2	50,559.1	48,443.8	68,955.0	66,929.8	35.8	38.2	-4.2	-2.9
Below-the-line items	7,122.7	12,688.6	12,754.1	19,397.0	19,619.0	79.1	53.8	0.5	1.1
Total assets = total liabilities	42,788.9	63,247.7	61,197.9	88,352.0	86,548.8	43.0	41.4	-3.2	-2.0
Liabilities									
Deposits of non-public sector	24,644.5	30,820.6	31,074.3	41,089.3	41,606.8	26.1	33.9	0.8	1.3
Sight ⁴	4,140.0	5,932.3	5,966.2	10,612.9	10,793.0	44.1	80.9	0.6	1.7
Term	18,662.8	22,012.7	22,320.4	25,760.9	26,186.4	19.6	17.3	1.4	1.7
Gharz-al-hasaneh	1,398.0	2,042.8	1,934.0	3,522.5	3,451.3	38.3	78.5	-5.3	-2.0
Other	443.7	832.8	853.7	1,193.0	1,176.1	92.4	37.8	2.5	-1.4
Debt to the Central Bank	632.7	475.0	487.8	1,747.0	1,640.3	-22.9	236.3	2.7	-6.1
Deposits of public sector⁵	37.8	52.8	55.9	56.0	55.7	47.9	-0.4	5.9	-0.5
Capital account	-595.6	409.6	492.2	1,042.2	1,341.5	182.6	172.6	20.2	28.7
Foreign liabilities	4,839.9	7,956.0	8,160.2	10,113.3	10,309.8	68.6	26.3	2.6	1.9
Other	6,106.9	10,845.1	8,173.4	14,907.2	11,975.7	33.8	46.5	-24.6	-19.7
Subtotal	35,666.2	50,559.1	48,443.8	68,955.0	66,929.8	35.8	38.2	-4.2	-2.9
Below-the-line items	7,122.7	12,688.6	12,754.1	19,397.0	19,619.0	79.1	53.8	0.5	1.1

¹ Excludes private commercial banks' branches abroad.

² Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ In credit institutions, it includes only temporary creditors.

⁵ A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

Table 8	Major Monetary and Credit Aggregates						(trillion rials)			
			Balance		Change		Percentage change			
	April 2021	March 2022	April 2022	March 2023	April 2023	(March 2023 subtracted from April 2023)	April 2022 to April 2021	April 2023 to April 2022	April 2022 to March 2022	April 2023 to March 2023
Non-public debt to banks and credit institutions (excluding future profits)	21,187.5	31,446.7	31,560.2	43,897.5	43,947.7	50.2	49.0	39.3	0.4	0.1
Commercial banks	3,212.6	6,581.6	6,559.0	8,355.3	8,271.5	-83.8	104.2	26.1	-0.3	-1.0
Specialized banks	3,099.8	4,035.0	4,056.8	5,957.2	5,934.5	-22.7	30.9	46.3	0.5	-0.4
Private banks and non-bank credit institutions	14,875.1	20,830.1	20,944.4	29,585.0	29,741.7	156.7	40.8	42.0	0.5	0.5
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	15.2	20.9	20.8	19.0	18.8	-0.2	5.6	-2.0	-0.1	-0.2
Specialized banks	14.6	12.8	12.9	13.6	13.5	-0.1	-1.7	0.6	0.1	-0.1
Private banks and non-bank credit institutions	70.2	66.2	66.4	67.4	67.7	0.3	-3.8	1.3	0.2	0.3
Future profits and revenues	2,997.9	4,311.7	4,320.4	7,036.9	7,364.4	327.5	44.1	70.5	0.2	4.7
Non-public debt to banks and credit institutions	24,185.4	35,758.4	35,880.6	50,934.4	51,312.1	377.7	48.4	43.0	0.3	0.7
Commercial banks	3,729.7	7,584.3	7,590.3	9,976.9	9,877.7	-99.2	103.5	30.1	0.1	-1.0
Specialized banks	3,841.1	5,021.9	5,054.7	7,299.8	7,263.1	-36.7	31.6	43.7	0.7	-0.5
Private banks and non-bank credit institutions	16,614.6	23,152.2	23,235.6	33,657.7	34,171.3	513.6	39.9	47.1	0.4	1.5
Deposits of non-public sector	34,180.0	47,460.1	47,384.2	62,150.7	62,951.8	801.1	38.6	32.9	-0.2	1.3
Commercial banks	6,326.0	12,355.8	12,001.6	15,452.1	15,611.0	158.9	89.7	30.1	-2.9	1.0
Specialized banks	3,209.5	4,283.7	4,308.3	5,609.3	5,734.0	124.7	34.2	33.1	0.6	2.2
Private banks and non-bank credit institutions	24,644.5	30,820.6	31,074.3	41,089.3	41,606.8	517.5	26.1	33.9	0.8	1.3
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	18.5	26.0	25.3	24.9	24.8	-0.1	6.8	-0.5	-0.7	-0.1
Specialized banks	9.4	9.0	9.1	9.0	9.1	0.1	-0.3	0.0	0.1	0.1
Private banks and non-bank credit institutions	72.1	64.9	65.6	66.1	66.1	0.0	-6.5	0.5	0.7	0.0
Sight deposits	5,886.9	9,001.5	8,671.1	15,070.8	15,435.4	364.6	47.3	78.0	-3.7	2.4
Current deposits	5,397.4	7,909.8	8,046.3	14,177.9	14,540.0	362.1	49.1	80.7	1.7	2.6
Checks (net)	92.3	101.3	102.3	201.1	205.2	4.1	10.8	100.6	1.0	2.0
Other	397.2	990.4	522.5	691.8	690.2	-1.6	31.5	32.1	-47.2	-0.2
Non-sight deposits (quasi-money)	28,293.1	38,458.6	38,713.1	47,079.9	47,516.4	436.5	36.8	22.7	0.7	0.9
Gharz-al-hasaneh savings	2,145.5	3,261.7	3,056.1	5,497.3	5,253.9	-243.4	42.4	71.9	-6.3	-4.4
Housing Savings Fund	50.1	46.1	45.1	43.8	43.5	-0.3	-10.0	-3.5	-2.2	-0.7
Other	2,095.4	3,215.6	3,011.0	5,453.5	5,210.4	-243.1	43.7	73.0	-6.4	-4.5
Term deposits	25,500.8	33,989.5	34,412.3	39,953.2	40,647.5	694.3	34.9	18.1	1.2	1.7
Short-term	10,370.9	13,634.7	13,782.5	15,931.3	16,051.7	120.4	32.9	16.5	1.1	0.8
Long-term	15,129.9	20,354.8	20,629.8	24,021.9	24,595.8	573.9	36.4	19.2	1.4	2.4
Miscellaneous deposits	646.8	1,207.4	1,244.7	1,629.4	1,615.0	-14.4	92.4	29.8	3.1	-0.9
Notes and coins with the public	720.7	864.3	848.7	1,226.1	1,236.3	10.2	17.8	45.7	-1.8	0.8
Money (M1)	6,607.6	9,865.8	9,519.8	16,296.9	16,671.7	374.8	44.1	75.1	-3.5	2.3
Quasi-money (non-sight deposits)	28,293.1	38,458.6	38,713.1	47,079.9	47,516.4	436.5	36.8	22.7	0.7	0.9
Broad money (M2)	34,900.7	48,324.4	48,232.9	63,376.8	64,188.1	811.3	38.2	33.1	-0.2	1.3

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9

(trillion rials)

	Balance		Share of April 2023 in total balance	Percentage change April 2023 compared with March 2023
	March 2023	April 2023		
Banks and non-bank credit institutions	50,332.8	50,693.4	100.0	0.7
Gharz-al-hasaneh	5,602.3	5,540.5	10.9	-1.1
Mudarabah	438.9	426.8	0.8	-2.8
Forward transactions	1,457.1	1,444.4	2.8	-0.9
Partnership	4,735.0	4,716.9	9.3	-0.4
Ju'alah	1,841.7	1,831.8	3.6	-0.5
Installment sale	8,312.5	8,762.3	17.3	5.4
Murabaha ¹	18,958.7	18,901.7	37.3	-0.3
Istisna'a ¹	0.4	0.2	0.0	-50.0
Hire purchase	344.8	340.9	0.7	-1.1
Legal partnership	4,289.1	4,295.3	8.5	0.1
Direct investment	120.7	117.5	0.2	-2.7
Other ²	4,231.6	4,315.1	8.5	2.0
Commercial banks	9,800.1	9,746.9	100.0	-0.5
Gharz-al-hasaneh	1,406.1	1,397.5	14.3	-0.6
Mudarabah	334.0	326.2	3.3	-2.3
Forward transactions	284.6	282.8	2.9	-0.6
Partnership	356.6	350.2	3.6	-1.8
Ju'alah	489.7	480.8	4.9	-1.8
Installment sale	1,564.2	1,528.7	15.7	-2.3
Murabaha	4,219.2	4,217.8	43.3	0.0
Istisna'a	0.2	0.2	0.0	0.0
Hire purchase	48.0	47.2	0.5	-1.7
Legal partnership	98.3	98.3	1.0	0.0
Direct investment	73.8	73.8	0.8	0.0
Other ²	925.4	943.4	9.7	1.9
Specialized banks	7,270.2	7,233.7	100.0	-0.5
Gharz-al-hasaneh	427.6	423.1	5.8	-1.1
Mudarabah	14.0	13.3	0.2	-5.0
Forward transactions	63.1	62.4	0.9	-1.1
Partnership	1,578.3	1,566.1	21.7	-0.8
Ju'alah	621.1	615.3	8.5	-0.9
Installment sale	2,322.1	2,302.4	31.8	-0.8
Murabaha	1,370.1	1,350.0	18.7	-1.5
Istisna'a	0.0	0.0	0.0	0
Hire purchase	192.4	189.7	2.6	-1.4
Legal partnership	131.9	131.9	1.8	0.0
Direct investment	9.4	9.4	0.1	0.0
Other ²	540.2	570.1	7.9	5.5
Private banks and non-bank credit institutions	33,262.5	33,712.8	100.0	1.4
Gharz-al-hasaneh	3,768.6	3,719.9	11.0	-1.3
Mudarabah	90.9	87.3	0.3	-4.0
Forward transactions	1,109.4	1,099.2	3.3	-0.9
Partnership	2,800.1	2,800.6	8.3	0.0
Ju'alah	730.9	735.7	2.2	0.7
Installment sale	4,426.2	4,931.2	14.6	11.4
Murabaha	13,369.4	13,333.9	39.6	-0.3
Istisna'a	0.2	0.0	0.0	-100.0
Hire purchase	104.4	104.0	0.3	-0.4
Legal partnership	4,058.9	4,065.1	12.1	0.2
Direct investment	37.5	34.3	0.1	-8.5
Other ²	2,766.0	2,801.6	8.3	1.3

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.