

Table 1

Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices

						Percentage change		
						June 2023 compared with May 2023	June 2023 compared with March 2023	"April-June 2023" compared with "April-June 2022"
		Three months (April-June 2022)	March 2023	May 2023	June 2023	Three months (April-June 2023)		
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,539,632.2	1,960,457.4	2,302,705.5	2,173,893.4	2,173,893.4	-5.6	41.2
	Equal Weight Index	423,457.5	585,249.7	764,056.1	746,134.6	746,134.6	-2.3	76.2
	Total market capitalization (trillion rials)	61,174.0	72,752.0	84,906.4	79,880.2	79,880.2	-5.9	30.6
	Market value of debt (trillion rials)	385.6	538.3	666.3	663.8	663.8	-0.4	72.1
	Value of trading (trillion rials)	2,437.3	10,062.7	2,305.9	1,396.2	5,523.2	-39.5	126.6
	Number of shares (billion)	525.8	2,029.6	366.2	237.2	905.2	-35.2	72.2
Over-the-Counter (OTC) Market	OTC general index	20,833.3	24,394.3	28,938.2	27,997.4	27,997.4	-3.3	34.4
	Sukuk Market Index	579.3	651.6	673.0	687.2	687.2	2.1	18.6
	Market value of equity (trillion rials)	15,286.1	18,081.1	21,546.6	20,993.4	20,993.4	-2.6	37.3
	Market value of debt (trillion rials)	3,699.8	4,399.4	5,156.1	5,101.3	5,101.3	-1.1	37.9
	Issuance of debt instruments (stock) ¹ (trillion rials)	5,040.7	6,550.2	6,998.5	6,812.9	6,812.9	-2.7	35.2
	Government	4,181.8	4,633.0	5,018.0	4,883.0	4,883.0	-2.7	16.8
	Municipalities	109.9	151.5	185.3	183.3	183.3	-1.1	66.9
	Companies	749.1	1,765.7	1,795.2	1,746.6	1,746.6	-2.7	133.2
Value of exchange-traded funds ² (trillion rials)		1,238.3	2,173.3	2,491.3	2,488.9	2,488.9	-0.1	101.0
Securities market size ³ (trillion rials)		81,783.8	97,944.1	114,766.6	109,127.7	109,127.7	-4.9	33.4
Total financing through capital market ⁴ (trillion rials)		635.0	6,020.3	602.0	626.5	1,368.5	4.1	115.5

Source: Securities and Exchange Organization (June 2023 Report)

¹ Calculated at face value.² Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.³ It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.⁴ Excludes the increase in the value of Joint Investment Funds.

Table 2

Issuance of Debt Instruments (Flow) by June 2023

(trillion rials)

	Three months (April-June 2022)	March 2023	May 2023	June 2023	Three months (April-June 2023)	Percentage change	
						June 2023 compared with May 2023	"April-June 2023" compared with "April-June 2022"
Debt instruments issued by the government	135.5	1,635.0	410.0	0.0	410.0	-100.0	202.6
Islamic Treasury Bills	0.0	360.0	410.0	0.0	410.0	-100.0	0
Standard Parallel Forward Instruments	0.0	0.0	0.0	0.0	0.0	0	0
Murabaha Sukuk	135.5	1,275.0	0.0	0.0	0.0	0	-100.0
Debt instruments issued by municipalities	0.0	198.0	0.0	0.0	0.0	0	0
Participation papers ¹	0.0	198.0	0.0	0.0	0.0	0	0
Debt instruments issued by companies ²	79.4	1,247.5	51.1	28.1	91.7	-44.9	15.6
Total	214.9	3,080.5	461.1	28.1	501.7	-93.9	133.5

Source: CBI, Securities and Exchange Organization (June 2023 Report)

¹ As of January 2023, data on the sales of "debt instruments issued by municipalities" have been replaced by those on their issuance. It is also to be noted that a sum of 80.0 trillion rials worth of participation papers was sold under the CBI's license in 2022/23.

² As of October 2022, lease certificates (Ijara Sukuk) are included under the "debt instruments issued by companies" category.

0 Calculation of percentage change is not possible.