

Table 1

## Balance of Major Monetary and Credit Aggregates in September 2023

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		September 2022	March 2023	September 2023	September 2023 compared with September 2022	September 2023 compared with March 2023	September 2023 compared with September 2022	September 2023 compared with March 2023
Monetary Base	<b>Monetary base (sources)</b>	<b>6,907.3</b>	<b>8,599.9</b>	<b>9,811.3</b>	<b>42.0</b>	<b>14.1</b>	<b>42.0</b>	<b>14.1</b>
	Foreign assets of the CBI (net)	5,770.0	6,824.3	4,927.3	-14.6	-27.8	-12.2	-22.1
	Public debt to the CBI (net)	-272.7	-1,985.8	77.1	128.3	103.9	5.1	24.0
	Public debt to the CBI	2,231.5	2,725.0	2,849.5	27.7	4.6	8.9	1.5
	Public sector's deposits with the CBI	2,504.2	4,710.8	2,772.4	10.7	-41.1	-3.8	22.5
	Banks' debt to the CBI	1,660.2	3,912.4	5,211.0	213.9	33.2	51.4	15.1
	Other items of the CBI (net)	-250.2	-151.0	-404.1	-61.5	-167.6	-2.2	-2.9
	Balance remaining upon implementation of monetary policy operations <sup>1</sup>	757.7	988.4	1,098.9	45.0	11.2	4.9	1.3
	<b>Monetary base (uses)</b>	<b>6,907.3</b>	<b>8,599.9</b>	<b>9,811.3</b>	<b>42.0</b>	<b>14.1</b>		
Notes and coins in circulation	1,023.2	1,419.9	1,438.1	40.5	1.3			
Deposits of banks and credit institutions with the CBI	5,884.1	7,180.0	8,373.2	42.3	16.6			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0167	0.0197	0.0177	6.0	-10.2		
	Ratio of reserve requirement to total deposits	0.1060	0.1140	0.1143	7.8	0.3		
	Ratio of excess reserves to total deposits	0.0028	0.0047	0.0086	207.1	83.0		
	<b>Money multiplier</b>	<b>8.100</b>	<b>7.369</b>	<b>7.236</b>	<b>-10.7</b>	<b>-1.8</b>		
Broad Money (M2)	<b>Broad money by factors affecting broad money growth</b>	<b>55,949.3</b>	<b>63,376.8</b>	<b>70,991.2</b>	<b>26.9</b>	<b>12.0</b>	<b>26.9</b>	<b>12.0</b>
	<b>Foreign assets (net)</b>	<b>8,689.4</b>	<b>10,125.2</b>	<b>8,259.9</b>	<b>-4.9</b>	<b>-18.4</b>	<b>-0.8</b>	<b>-2.9</b>
	Central Bank	5,770.0	6,824.3	4,927.3	-14.6	-27.8	-1.5	-3.0
	Banks and credit institutions	2,919.4	3,300.9	3,332.6	14.2	1.0	0.7	0.1
	<b>Domestic assets (net)</b>	<b>47,259.9</b>	<b>53,251.6</b>	<b>62,731.3</b>	<b>32.7</b>	<b>17.8</b>	<b>27.7</b>	<b>14.9</b>
	<b>Domestic claims</b>	<b>41,073.6</b>	<b>49,373.0</b>	<b>57,750.9</b>	<b>40.6</b>	<b>17.0</b>	<b>29.8</b>	<b>13.2</b>
	<b>Claims on government (net)</b>	<b>4,056.7</b>	<b>4,288.0</b>	<b>7,184.0</b>	<b>77.1</b>	<b>67.5</b>	<b>5.6</b>	<b>4.6</b>
	Central Bank	-787.2	-2,745.9	-593.7	24.6	78.4	0.3	3.4
	Banks and credit institutions	4,843.9	7,033.9	7,777.7	60.6	10.6	5.3	1.2
	<b>Claims on public corporations and institutions (net)</b>	<b>909.3</b>	<b>1,187.5</b>	<b>1,416.3</b>	<b>55.8</b>	<b>19.3</b>	<b>0.9</b>	<b>0.4</b>
	Central Bank	514.5	760.1	670.8	30.4	-11.7	0.3	-0.1
	Banks and credit institutions	394.8	427.4	745.5	88.8	74.4	0.6	0.5
	<b>Non-public debt to banks and credit institutions (excluding future profits)</b>	<b>36,107.6</b>	<b>43,897.5</b>	<b>49,150.6</b>	<b>36.1</b>	<b>12.0</b>	<b>23.3</b>	<b>8.2</b>
	<b>Other items (net)</b>	<b>6,186.3</b>	<b>3,878.6</b>	<b>4,980.4</b>	<b>-19.5</b>	<b>28.4</b>	<b>-2.1</b>	<b>1.7</b>
	<b>Broad money by components</b>	<b>55,949.3</b>	<b>63,376.8</b>	<b>70,991.2</b>	<b>26.9</b>	<b>12.0</b>	<b>Share of components in broad money balance</b>	
	<b>Money (M1)</b>	<b>12,742.5</b>	<b>16,296.9</b>	<b>17,913.2</b>	<b>40.6</b>	<b>9.9</b>	<b>25.7%</b>	<b>25.2%</b>
	Notes and coins with the public	918.2	1,226.1	1,235.5	34.6	0.8	1.9%	1.7%
	Sight deposits	11,824.3	15,070.8	16,677.7	41.0	10.7	23.8%	23.5%
	<b>Quasi-money (non-sight deposits)</b>	<b>43,206.8</b>	<b>47,079.9</b>	<b>53,078.0</b>	<b>22.8</b>	<b>12.7</b>	<b>74.3%</b>	<b>74.7%</b>
	Gharz-al-hasaneh savings deposits	3,805.5	5,497.3	5,838.1	53.4	6.2	8.7%	8.2%
	Short-term deposits	14,767.6	15,931.3	16,389.8	11.0	2.9	25.1%	23.1%
	One-year deposits	12,413.6	14,739.5	14,295.9	15.2	-3.0	23.3%	20.1%
	Two-year deposits	10,547.9	6,868.3	4,679.0	-55.6	-31.9	10.8%	6.6%
Three-year deposits	0.0	2,346.8	10,092.6	0	330.1	3.7%	14.2%	
Four-year deposits	3.6	3.6	3.6	0.0	0.0	0.0%	0.0%	
Five-year deposits	58.3	63.7	66.2	13.6	3.9	0.1%	0.1%	
Miscellaneous deposits	1,610.3	1,629.4	1,712.8	6.4	5.1	2.6%	2.4%	

<sup>1</sup> Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

0 Calculation of percentage change is not possible.

Table 2

Summary of the Assets and Liabilities of the Banking System <sup>1</sup>

(trillion rials)

	Balance					Percentage change			
	September 2021	March 2022	September 2022	March 2023	September 2023	September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Assets</b>									
Foreign assets	20,467.8	23,587.5	24,195.2	28,938.2	28,640.4	18.2	18.4	2.6	-1.0
Public debt <sup>2</sup>	6,556.7	6,563.4	7,950.5	10,656.8	11,851.4	21.3	49.1	21.1	11.2
Government	6,015.5	5,870.1	6,884.7	9,336.1	10,229.1	14.4	48.6	17.3	9.6
Public corporations and institutions	541.2	693.3	1,065.8	1,320.7	1,622.3	96.9	52.2	53.7	22.8
Non-public debt <sup>3</sup>	29,037.8	35,758.4	40,986.0	50,934.4	57,369.9	41.1	40.0	14.6	12.6
Other	21,770.3	26,852.2	29,541.7	37,380.1	41,894.4	35.7	41.8	10.0	12.1
Subtotal	77,832.6	92,761.5	102,673.4	127,909.5	139,756.1	31.9	36.1	10.7	9.3
Below-the-line items	13,908.2	17,610.9	20,291.1	26,028.9	33,275.8	45.9	64.0	15.2	27.8
<b>Total assets = total liabilities</b>	<b>91,740.8</b>	<b>110,372.4</b>	<b>122,964.5</b>	<b>153,938.4</b>	<b>173,031.9</b>	<b>34.0</b>	<b>40.7</b>	<b>11.4</b>	<b>12.4</b>
<b>Liabilities</b>									
Broad money (M2) <sup>4</sup>	40,676.0	48,324.4	55,949.3	63,376.8	70,991.2	37.5	26.9	15.8	12.0
Money (M1)	8,164.9	9,865.8	12,742.5	16,296.9	17,913.2	56.1	40.6	29.2	9.9
Quasi-money (non-sight deposits)	32,511.1	38,458.6	43,206.8	47,079.9	53,078.0	32.9	22.8	12.3	12.7
Deposits of public sector	2,396.7	3,137.0	2,979.3	5,174.0	3,236.3	24.3	8.6	-5.0	-37.5
Government	2,295.0	3,049.0	2,828.0	5,048.1	3,045.1	23.2	7.7	-7.2	-39.7
Public corporations and institutions	101.7	88.0	151.3	125.9	191.2	48.8	26.4	71.9	51.9
Capital account	59.4	2.7	93.6	2,606.3	2,129.8	57.6	#	#	-18.3
Foreign liabilities	13,469.0	15,149.5	15,505.8	18,813.0	20,380.5	15.1	31.4	2.4	8.3
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	0.6	0.4	0.5	0.3	0.3	-16.7	-40.0	25.0	0.0
Other	21,230.9	26,147.5	28,144.9	37,939.1	43,018.0	32.6	52.8	7.6	13.4
Subtotal	77,832.6	92,761.5	102,673.4	127,909.5	139,756.1	31.9	36.1	10.7	9.3
Below-the-line items	13,908.2	17,610.9	20,291.1	26,028.9	33,275.8	45.9	64.0	15.2	27.8

<sup>1</sup> Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated March 28, 2019 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian, Kosar Credit Institution, Mehr Eqtesad Bank, Ghavamini Bank, and Ansar Bank have been included in data of Bank Sepah as of June 2020, August 2021, October 2021, December 2021, and February 2022, respectively.

<sup>2</sup> Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>3</sup> Includes future profits and revenues.

<sup>4</sup> It is to be noted that 2.5 percentage points of the 37.5 percent growth in broad money during the twelve-month period covering September 2021-September 2022 was the result of the transfer of the data in the general ledgers of Mehr Eqtesad Bank to those of Bank Sepah (due to the merger of five banks affiliated to the armed forces with the publicly-owned Bank Sepah).

0 Calculation of percentage change is not possible.

# More than 500 percent increase

Table 3 Summary of the Assets and Liabilities of the Central Bank of Iran

(trillion rials)

	Balance					Percentage change			
	September 2021	March 2022	September 2022	March 2023	September 2023	September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Assets</b>									
Foreign assets	6,689.7	7,320.0	7,461.9	8,601.8	6,907.3	11.5	-7.4	1.9	-19.7
Notes and coins	14.6	15.9	16.2	61.1	42.9	11.0	164.8	1.9	-29.8
Public debt	1,964.1	1,791.6	2,231.5	2,725.0	2,849.5	13.6	27.7	24.6	4.6
Government	1,595.8	1,327.4	1,565.7	1,839.0	1,987.5	-1.9	26.9	18.0	8.1
Public corporations and institutions	368.3	464.2	665.8	886.0	862.0	80.8	29.5	43.4	-2.7
Claims on banks	1,273.5	1,463.4	1,660.2	3,912.4	5,211.0	30.4	213.9	13.4	33.2
Other	601.0	1,424.0	1,402.4	1,678.6	1,980.9	133.3	41.3	-1.5	18.0
Subtotal	10,542.9	12,014.9	12,772.2	16,978.9	16,991.6	21.1	33.0	6.3	0.1
Below-the-line items	20.3	27.4	20.7	25.5	16.7	2.0	-19.3	-24.5	-34.5
<b>Total assets = total liabilities</b>	<b>10,563.2</b>	<b>12,042.3</b>	<b>12,792.9</b>	<b>17,004.4</b>	<b>17,008.3</b>	<b>21.1</b>	<b>33.0</b>	<b>6.2</b>	<b>0.0</b>
<b>Liabilities</b>									
Notes and coins issued	836.2	991.3	1,039.4	1,481.0	1,481.0	24.3	42.5	4.9	0.0
With the public	727.1	864.3	918.2	1,226.1	1,235.5	26.3	34.6	6.2	0.8
With banks	94.5	111.1	105.0	193.8	202.6	11.1	93.0	-5.5	4.5
With the Central Bank	14.6	15.9	16.2	61.1	42.9	11.0	164.8	1.9	-29.8
Deposits of banks and credit institutions	4,367.6	5,064.3	5,884.1	7,180.0	8,373.2	34.7	42.3	16.2	16.6
Reserve requirement	4,269.4	4,958.6	5,834.4	7,082.3	7,973.1	36.7	36.7	17.7	12.6
Sight <sup>1</sup>	98.2	105.7	49.7	97.7	400.1	-49.4	#	-53.0	309.5
Deposits of public sector	1,927.2	2,674.0	2,504.2	4,710.8	2,772.4	29.9	10.7	-6.4	-41.1
Government	1,825.5	2,586.0	2,352.9	4,584.9	2,581.2	28.9	9.7	-9.0	-43.7
Public corporations and institutions	101.7	88.0	151.3	125.9	191.2	48.8	26.4	71.9	51.9
Capital account <sup>2</sup>	132.2	167.5	132.1	222.0	167.5	-0.1	26.8	-21.1	-24.5
Foreign liabilities	1,733.4	1,638.0	1,691.9	1,777.5	1,980.0	-2.4	17.0	3.3	11.4
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	0.6	0.4	0.5	0.3	0.3	-16.7	-40.0	25.0	0.0
Other	1,545.7	1,479.4	1,520.0	1,607.3	2,217.2	-1.7	45.9	2.7	37.9
Subtotal	10,542.9	12,014.9	12,772.2	16,978.9	16,991.6	21.1	33.0	6.3	0.1
Below-the-line items	20.3	27.4	20.7	25.5	16.7	2.0	-19.3	-24.5	-34.5

<sup>1</sup> Includes banks' foreign exchange sight deposits with the CBI.<sup>2</sup> Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

# More than 500 percent increase

Table 4

Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions <sup>1</sup>

(trillion rials)

	Balance					Percentage change			
	September 2021	March 2022	September 2022	March 2023	September 2023	September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Assets</b>									
Foreign assets	13,778.1	16,267.5	16,733.3	20,336.4	21,733.1	21.4	29.9	2.9	6.9
Notes and coins	94.5	111.1	105.0	193.8	202.6	11.1	93.0	-5.5	4.5
Deposits with the Central Bank	4,367.6	5,064.3	5,884.1	7,180.0	8,373.2	34.7	42.3	16.2	16.6
Reserve requirement	4,269.4	4,958.6	5,834.4	7,082.3	7,973.1	36.7	36.7	17.7	12.6
Sight <sup>2</sup>	98.2	105.7	49.7	97.7	400.1	-49.4	#	-53.0	309.5
Public debt <sup>3</sup>	4,592.6	4,771.8	5,719.0	7,931.8	9,001.9	24.5	57.4	19.8	13.5
Government	4,419.7	4,542.7	5,319.0	7,497.1	8,241.6	20.3	54.9	17.1	9.9
Public corporations and institutions	172.9	229.1	400.0	434.7	760.3	131.3	90.1	74.6	74.9
Non-public debt <sup>4</sup>	29,037.8	35,758.4	40,986.0	50,934.4	57,369.9	41.1	40.0	14.6	12.6
Other	15,419.1	18,773.5	20,473.8	24,354.2	26,083.8	32.8	27.4	9.1	7.1
Subtotal	67,289.7	80,746.6	89,901.2	110,930.6	122,764.5	33.6	36.6	11.3	10.7
Below-the-line items	13,887.9	17,583.5	20,270.4	26,003.4	33,259.1	46.0	64.1	15.3	27.9
<b>Total assets = total liabilities</b>	<b>81,177.6</b>	<b>98,330.1</b>	<b>110,171.6</b>	<b>136,934.0</b>	<b>156,023.6</b>	<b>35.7</b>	<b>41.6</b>	<b>12.0</b>	<b>13.9</b>
<b>Liabilities</b>									
Deposits of non-public sector	39,948.9	47,460.1	55,031.1	62,150.7	69,755.7	37.8	26.8	16.0	12.2
Sight	7,437.8	9,001.5	11,824.3	15,070.8	16,677.7	59.0	41.0	31.4	10.7
Term	29,077.9	33,989.5	37,791.0	39,953.2	45,527.1	30.0	20.5	11.2	14.0
Gharz-al-hasaneh <sup>5</sup>	2,541.5	3,261.7	3,805.5	5,497.3	5,838.1	49.7	53.4	16.7	6.2
Other	891.7	1,207.4	1,610.3	1,629.4	1,712.8	80.6	6.4	33.4	5.1
Debt to the Central Bank	1,273.5	1,463.4	1,660.2	3,912.4	5,211.0	30.4	213.9	13.4	33.2
Deposits of public sector <sup>6</sup>	469.5	463.0	475.1	463.2	463.9	1.2	-2.4	2.6	0.2
Capital account	-72.8	-164.8	-38.5	2,384.3	1,962.3	47.1	#	76.6	-17.7
Foreign liabilities	11,735.6	13,511.5	13,813.9	17,035.5	18,400.5	17.7	33.2	2.2	8.0
Other	13,935.0	18,013.4	18,959.4	24,984.5	26,971.1	36.1	42.3	5.3	8.0
Subtotal	67,289.7	80,746.6	89,901.2	110,930.6	122,764.5	33.6	36.6	11.3	10.7
Below-the-line items	13,887.9	17,583.5	20,270.4	26,003.4	33,259.1	46.0	64.1	15.3	27.9

<sup>1</sup> Excludes commercial banks' branches abroad. Meanwhile, with reference to Letter No. 2958 dated March 28, 2019 by the CBI's Vice-Governor for Banking Supervision Affairs and based on the Approvals by the Money and Credit Council and the Supreme Council of Economic Coordination (the Heads of the Legislative, Executive, and Judicial bodies), data related to Bank Hekmat Iranian, Kosar Credit Institution, Mehr Eqtesad Bank, Ghavamini Bank, and Ansar Bank have been included in data of Bank Sepah as of June 2020, August 2021, October 2021, December 2021, and February 2022, respectively.

<sup>2</sup> Includes banks' foreign exchange sight deposits with the CBI.

<sup>3</sup> Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

<sup>5</sup> To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

<sup>6</sup> A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

# More than 500 percent increase

Table 5

Summary of the Assets and Liabilities of Commercial Banks <sup>1</sup>

(trillion rials)

	Balance					Percentage change			
	September 2021	March 2022	September 2022	March 2023	September 2023	September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Assets</b>									
<b>Foreign assets</b>	<b>1,960.3</b>	<b>2,412.8</b>	<b>2,435.1</b>	<b>2,992.5</b>	<b>2,981.0</b>	<b>24.2</b>	<b>22.4</b>	<b>0.9</b>	<b>-0.4</b>
<b>Notes and coins</b>	<b>32.4</b>	<b>43.6</b>	<b>33.2</b>	<b>77.9</b>	<b>77.6</b>	<b>2.5</b>	<b>133.7</b>	<b>-23.9</b>	<b>-0.4</b>
<b>Deposits with the Central Bank</b>	<b>869.0</b>	<b>1,223.5</b>	<b>1,433.0</b>	<b>1,799.7</b>	<b>2,039.0</b>	<b>64.9</b>	<b>42.3</b>	<b>17.1</b>	<b>13.3</b>
Reserve requirement	843.5	1,199.7	1,410.7	1,777.2	2,017.0	67.2	43.0	17.6	13.5
Sight <sup>2</sup>	25.5	23.8	22.3	22.5	22.0	-12.5	-1.3	-6.3	-2.2
<b>Public debt <sup>3</sup></b>	<b>1,239.4</b>	<b>1,407.2</b>	<b>1,753.1</b>	<b>3,486.8</b>	<b>3,958.5</b>	<b>41.4</b>	<b>125.8</b>	<b>24.6</b>	<b>13.5</b>
Government	1,150.7	1,285.4	1,538.9	3,265.8	3,760.2	33.7	144.3	19.7	15.1
Public corporations and institutions	88.7	121.8	214.2	221.0	198.3	141.5	-7.4	75.9	-10.3
<b>Non-public debt</b>	<b>4,475.7</b>	<b>7,584.3</b>	<b>8,610.5</b>	<b>9,976.9</b>	<b>11,387.8</b>	<b>92.4</b>	<b>32.3</b>	<b>13.5</b>	<b>14.1</b>
<b>Other</b>	<b>3,874.1</b>	<b>5,414.7</b>	<b>5,781.4</b>	<b>7,887.2</b>	<b>8,177.4</b>	<b>49.2</b>	<b>41.4</b>	<b>6.8</b>	<b>3.7</b>
<b>Subtotal</b>	<b>12,450.9</b>	<b>18,086.1</b>	<b>20,046.3</b>	<b>26,221.0</b>	<b>28,621.3</b>	<b>61.0</b>	<b>42.8</b>	<b>10.8</b>	<b>9.2</b>
<b>Below-the-line items</b>	<b>1,283.0</b>	<b>1,898.8</b>	<b>2,147.9</b>	<b>2,664.4</b>	<b>3,101.0</b>	<b>67.4</b>	<b>44.4</b>	<b>13.1</b>	<b>16.4</b>
<b>Total assets = total liabilities</b>	<b>13,733.9</b>	<b>19,984.9</b>	<b>22,194.2</b>	<b>28,885.4</b>	<b>31,722.3</b>	<b>61.6</b>	<b>42.9</b>	<b>11.1</b>	<b>9.8</b>
<b>Liabilities</b>									
<b>Deposits of non-public sector</b>	<b>7,575.2</b>	<b>12,355.8</b>	<b>13,723.9</b>	<b>15,452.1</b>	<b>17,374.8</b>	<b>81.2</b>	<b>26.6</b>	<b>11.1</b>	<b>12.4</b>
Sight	1,528.3	2,413.9	2,719.2	3,370.2	4,009.9	77.9	47.5	12.6	19.0
Term	5,209.4	8,762.7	9,706.3	10,205.8	11,557.2	86.3	19.1	10.8	13.2
Gharz-al-hasaneh	631.6	904.6	972.0	1,526.6	1,398.1	53.9	43.8	7.5	-8.4
Other	205.9	274.6	326.4	349.5	409.6	58.5	25.5	18.9	17.2
<b>Debt to the Central Bank</b>	<b>109.6</b>	<b>496.1</b>	<b>437.0</b>	<b>1,117.8</b>	<b>1,743.3</b>	<b>298.7</b>	<b>298.9</b>	<b>-11.9</b>	<b>56.0</b>
<b>Deposits of public sector <sup>4</sup></b>	<b>249.6</b>	<b>241.2</b>	<b>223.8</b>	<b>231.9</b>	<b>210.3</b>	<b>-10.3</b>	<b>-6.0</b>	<b>-7.2</b>	<b>-9.3</b>
<b>Capital account</b>	<b>213.9</b>	<b>-1,520.4</b>	<b>-1,132.8</b>	<b>343.5</b>	<b>-133.5</b>	<b>#</b>	<b>88.2</b>	<b>25.5</b>	<b>-138.9</b>
<b>Foreign liabilities</b>	<b>1,762.3</b>	<b>2,214.3</b>	<b>2,309.7</b>	<b>3,020.0</b>	<b>3,063.8</b>	<b>31.1</b>	<b>32.6</b>	<b>4.3</b>	<b>1.5</b>
<b>Other</b>	<b>2,540.3</b>	<b>4,299.1</b>	<b>4,484.7</b>	<b>6,055.7</b>	<b>6,362.6</b>	<b>76.5</b>	<b>41.9</b>	<b>4.3</b>	<b>5.1</b>
<b>Subtotal</b>	<b>12,450.9</b>	<b>18,086.1</b>	<b>20,046.3</b>	<b>26,221.0</b>	<b>28,621.3</b>	<b>61.0</b>	<b>42.8</b>	<b>10.8</b>	<b>9.2</b>
<b>Below-the-line items</b>	<b>1,283.0</b>	<b>1,898.8</b>	<b>2,147.9</b>	<b>2,664.4</b>	<b>3,101.0</b>	<b>67.4</b>	<b>44.4</b>	<b>13.1</b>	<b>16.4</b>

<sup>1</sup> Excludes commercial banks' branches abroad.<sup>2</sup> Includes commercial banks' foreign exchange sight deposits with the CBI.<sup>3</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.<sup>4</sup> A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

# More than 500 percent decrease

Table 6

## Summary of the Assets and Liabilities of Specialized Banks

(trillion rials)

	Balance					Percentage change			
	September 2021	March 2022	September 2022	March 2023	September 2023	September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Assets</b>									
<b>Foreign assets</b>	<b>3,440.4</b>	<b>3,918.8</b>	<b>3,956.1</b>	<b>4,605.8</b>	<b>4,986.4</b>	<b>15.0</b>	<b>26.0</b>	<b>1.0</b>	<b>8.3</b>
<b>Notes and coins</b>	<b>11.9</b>	<b>11.4</b>	<b>12.8</b>	<b>17.6</b>	<b>17.9</b>	<b>7.6</b>	<b>39.8</b>	<b>12.3</b>	<b>1.7</b>
<b>Deposits with the Central Bank</b>	<b>321.8</b>	<b>359.0</b>	<b>399.2</b>	<b>453.9</b>	<b>603.2</b>	<b>24.1</b>	<b>51.1</b>	<b>11.2</b>	<b>32.9</b>
Reserve requirement	305.0	348.9	397.1	441.7	555.0	30.2	39.8	13.8	25.7
Sight <sup>1</sup>	16.8	10.1	2.1	12.2	48.2	-87.5	#	-79.2	295.1
<b>Public debt<sup>2</sup></b>	<b>797.3</b>	<b>834.8</b>	<b>931.4</b>	<b>1,035.4</b>	<b>1,376.0</b>	<b>16.8</b>	<b>47.7</b>	<b>11.6</b>	<b>32.9</b>
Government	771.9	806.2	899.9	966.6	1,049.9	16.6	16.7	11.6	8.6
Public corporations and institutions	25.4	28.6	31.5	68.8	326.1	24.0	#	10.1	374.0
<b>Non-public debt</b>	<b>4,178.2</b>	<b>5,021.9</b>	<b>5,947.1</b>	<b>7,299.8</b>	<b>7,774.9</b>	<b>42.3</b>	<b>30.7</b>	<b>18.4</b>	<b>6.5</b>
<b>Other</b>	<b>1,157.0</b>	<b>1,955.5</b>	<b>1,873.1</b>	<b>2,342.1</b>	<b>2,262.8</b>	<b>61.9</b>	<b>20.8</b>	<b>-4.2</b>	<b>-3.4</b>
<b>Subtotal</b>	<b>9,906.6</b>	<b>12,101.4</b>	<b>13,119.7</b>	<b>15,754.6</b>	<b>17,021.2</b>	<b>32.4</b>	<b>29.7</b>	<b>8.4</b>	<b>8.0</b>
<b>Below-the-line items</b>	<b>2,734.2</b>	<b>2,996.1</b>	<b>3,417.8</b>	<b>3,942.0</b>	<b>4,361.8</b>	<b>25.0</b>	<b>27.6</b>	<b>14.1</b>	<b>10.6</b>
<b>Total assets = total liabilities</b>	<b>12,640.8</b>	<b>15,097.5</b>	<b>16,537.5</b>	<b>19,696.6</b>	<b>21,383.0</b>	<b>30.8</b>	<b>29.3</b>	<b>9.5</b>	<b>8.6</b>
<b>Liabilities</b>									
<b>Deposits of non-public sector</b>	<b>3,618.0</b>	<b>4,283.7</b>	<b>4,980.4</b>	<b>5,609.3</b>	<b>6,560.7</b>	<b>37.7</b>	<b>31.7</b>	<b>16.3</b>	<b>17.0</b>
Sight	611.4	655.3	901.1	1,087.7	1,272.9	47.4	41.3	37.5	17.0
Term	2,686.3	3,214.1	3,614.1	3,986.5	4,690.7	34.5	29.8	12.4	17.7
Gharz-al-hasaneh <sup>3</sup>	264.2	314.3	370.5	448.2	475.5	40.2	28.3	17.9	6.1
Other	56.1	100.0	94.7	86.9	121.6	68.8	28.4	-5.3	39.9
<b>Debt to the Central Bank</b>	<b>473.8</b>	<b>492.3</b>	<b>602.3</b>	<b>1,047.6</b>	<b>827.2</b>	<b>27.1</b>	<b>37.3</b>	<b>22.3</b>	<b>-21.0</b>
<b>Deposits of public sector<sup>4</sup></b>	<b>161.4</b>	<b>169.0</b>	<b>199.6</b>	<b>175.3</b>	<b>188.5</b>	<b>23.7</b>	<b>-5.6</b>	<b>18.1</b>	<b>7.5</b>
<b>Capital account</b>	<b>357.2</b>	<b>946.0</b>	<b>902.7</b>	<b>998.6</b>	<b>880.4</b>	<b>152.7</b>	<b>-2.5</b>	<b>-4.6</b>	<b>-11.8</b>
<b>Foreign liabilities</b>	<b>2,950.5</b>	<b>3,341.2</b>	<b>3,275.2</b>	<b>3,902.2</b>	<b>4,232.3</b>	<b>11.0</b>	<b>29.2</b>	<b>-2.0</b>	<b>8.5</b>
<b>Other</b>	<b>2,345.7</b>	<b>2,869.2</b>	<b>3,159.5</b>	<b>4,021.6</b>	<b>4,332.1</b>	<b>34.7</b>	<b>37.1</b>	<b>10.1</b>	<b>7.7</b>
<b>Subtotal</b>	<b>9,906.6</b>	<b>12,101.4</b>	<b>13,119.7</b>	<b>15,754.6</b>	<b>17,021.2</b>	<b>32.4</b>	<b>29.7</b>	<b>8.4</b>	<b>8.0</b>
<b>Below-the-line items</b>	<b>2,734.2</b>	<b>2,996.1</b>	<b>3,417.8</b>	<b>3,942.0</b>	<b>4,361.8</b>	<b>25.0</b>	<b>27.6</b>	<b>14.1</b>	<b>10.6</b>

<sup>1</sup> Includes specialized banks' foreign exchange sight deposits with the CBI.

<sup>2</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>3</sup> To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

<sup>4</sup> A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

# More than 500 percent increase

**Summary of the Assets and Liabilities of Private Banks  
and Non-bank Credit Institutions <sup>1</sup>**

**Table 7**

(trillion rials)

	Balance					Percentage change			
	September 2021	March 2022	September 2022	March 2023	September 2023	September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Assets</b>									
<b>Foreign assets</b>	8,377.4	9,935.9	10,342.1	12,738.1	13,765.7	23.5	33.1	4.1	8.1
<b>Notes and coins</b>	50.2	56.1	59.0	98.3	107.1	17.5	81.5	5.2	9.0
<b>Deposits with the Central Bank</b>	3,176.8	3,481.8	4,051.9	4,926.4	5,731.0	27.5	41.4	16.4	16.3
Reserve requirement	3,120.9	3,410.0	4,026.6	4,863.4	5,401.1	29.0	34.1	18.1	11.1
Sight <sup>2</sup>	55.9	71.8	25.3	63.0	329.9	-54.7	#	-64.8	423.7
<b>Public debt <sup>3</sup></b>	2,555.9	2,529.8	3,034.5	3,409.6	3,667.4	18.7	20.9	20.0	7.6
Government	2,497.1	2,451.1	2,880.2	3,264.7	3,431.5	15.3	19.1	17.5	5.1
Public corporations and institutions	58.8	78.7	154.3	144.9	235.9	162.4	52.9	96.1	62.8
<b>Non-public debt</b>	20,383.9	23,152.2	26,428.4	33,657.7	38,207.2	29.7	44.6	14.2	13.5
<b>Other</b>	10,388.0	11,403.3	12,819.3	14,124.9	15,643.6	23.4	22.0	12.4	10.8
<b>Subtotal</b>	44,932.2	50,559.1	56,735.2	68,955.0	77,122.0	26.3	35.9	12.2	11.8
<b>Below-the-line items</b>	9,870.7	12,688.6	14,704.7	19,397.0	25,796.3	49.0	75.4	15.9	33.0
<b>Total assets = total liabilities</b>	54,802.9	63,247.7	71,439.9	88,352.0	102,918.3	30.4	44.1	13.0	16.5
<b>Liabilities</b>									
<b>Deposits of non-public sector</b>	28,755.7	30,820.6	36,326.8	41,089.3	45,820.2	26.3	26.1	17.9	11.5
Sight <sup>4</sup>	5,298.1	5,932.3	8,204.0	10,612.9	11,394.9	54.8	38.9	38.3	7.4
Term	21,182.2	22,012.7	24,470.6	25,760.9	29,279.2	15.5	19.7	11.2	13.7
Gharz-al-hasaneh	1,645.7	2,042.8	2,463.0	3,522.5	3,964.5	49.7	61.0	20.6	12.5
Other	629.7	832.8	1,189.2	1,193.0	1,181.6	88.9	-0.6	42.8	-1.0
<b>Debt to the Central Bank</b>	690.1	475.0	620.9	1,747.0	2,640.5	-10.0	325.3	30.7	51.1
<b>Deposits of public sector <sup>5</sup></b>	58.5	52.8	51.7	56.0	65.1	-11.6	25.9	-2.1	16.3
<b>Capital account</b>	-643.9	409.6	191.6	1,042.2	1,215.4	129.8	#	-53.2	16.6
<b>Foreign liabilities</b>	7,022.8	7,956.0	8,229.0	10,113.3	11,104.4	17.2	34.9	3.4	9.8
<b>Other</b>	9,049.0	10,845.1	11,315.2	14,907.2	16,276.4	25.0	43.8	4.3	9.2
<b>Subtotal</b>	44,932.2	50,559.1	56,735.2	68,955.0	77,122.0	26.3	35.9	12.2	11.8
<b>Below-the-line items</b>	9,870.7	12,688.6	14,704.7	19,397.0	25,796.3	49.0	75.4	15.9	33.0

<sup>1</sup> Excludes private commercial banks' branches abroad.

<sup>2</sup> Includes foreign exchange sight deposits of private banks and non-bank credit institutions with the CBI.

<sup>3</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> In credit institutions, it includes only temporary creditors.

<sup>5</sup> A major portion of government deposits with the banking system is related to the deposits in the OSF account and those of the NDFI in rials.

# More than 500 percent increase

Table 8

## Major Monetary and Credit Aggregates

(trillion rials)

	Balance				September 2023	Change (March 2023 subtracted from September 2023)	Percentage change			
	September 2021	March 2022	September 2022	March 2023			September 2022 to September 2021	September 2023 to September 2022	September 2022 to March 2022	September 2023 to March 2023
<b>Non-public debt to banks and credit institutions (excluding future profits)</b>	<b>25,622.9</b>	<b>31,446.7</b>	<b>36,107.6</b>	<b>43,897.5</b>	<b>49,150.6</b>	<b>5,253.1</b>	<b>40.9</b>	<b>36.1</b>	<b>14.8</b>	<b>12.0</b>
Commercial banks	3,867.0	6,581.6	7,381.3	8,355.3	9,508.7	1,153.4	90.9	28.8	12.2	13.8
Specialized banks	3,406.0	4,035.0	4,864.7	5,957.2	6,259.1	301.9	42.8	28.7	20.6	5.1
Private banks and non-bank credit institutions	18,349.9	20,830.1	23,861.6	29,585.0	33,382.8	3,797.8	30.0	39.9	14.6	12.8
<b>Non-public debt to banks and credit institutions (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>			
Commercial banks	15.1	20.9	20.4	19.0	19.3	0.3	5.3	-1.1	-0.5	0.3
Specialized banks	13.3	12.8	13.5	13.6	12.7	-0.9	0.2	-0.8	0.7	-0.9
Private banks and non-bank credit institutions	71.6	66.2	66.1	67.4	67.9	0.5	-5.5	1.8	-0.1	0.5
<b>Future profits and revenues</b>	<b>3,414.9</b>	<b>4,311.7</b>	<b>4,878.4</b>	<b>7,036.9</b>	<b>8,219.3</b>	<b>1,182.4</b>	<b>42.9</b>	<b>68.5</b>	<b>13.1</b>	<b>16.8</b>
<b>Non-public debt to banks and credit institutions</b>	<b>29,037.8</b>	<b>35,758.4</b>	<b>40,986.0</b>	<b>50,934.4</b>	<b>57,369.9</b>	<b>6,435.5</b>	<b>41.1</b>	<b>40.0</b>	<b>14.6</b>	<b>12.6</b>
Commercial banks	4,475.7	7,584.3	8,610.5	9,976.9	11,387.8	1,410.9	92.4	32.3	13.5	14.1
Specialized banks	4,178.2	5,021.9	5,947.1	7,299.8	7,774.9	475.1	42.3	30.7	18.4	6.5
Private banks and non-bank credit institutions	20,383.9	23,152.2	26,428.4	33,657.7	38,207.2	4,549.5	29.7	44.6	14.2	13.5
<b>Deposits of non-public sector</b>	<b>39,948.9</b>	<b>47,460.1</b>	<b>55,031.1</b>	<b>62,150.7</b>	<b>69,755.7</b>	<b>7,605.0</b>	<b>37.8</b>	<b>26.8</b>	<b>16.0</b>	<b>12.2</b>
Commercial banks	7,575.2	12,355.8	13,723.9	15,452.1	17,374.8	1,922.7	81.2	26.6	11.1	12.4
Specialized banks	3,618.0	4,283.7	4,980.4	5,609.3	6,560.7	951.4	37.7	31.7	16.3	17.0
Private banks and non-bank credit institutions	28,755.7	30,820.6	36,326.8	41,089.3	45,820.2	4,730.9	26.3	26.1	17.9	11.5
<b>Deposits of non-public sector (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>			
Commercial banks	19.0	26.0	24.9	24.9	24.9	0.0	5.9	0.0	-1.1	0.0
Specialized banks	9.1	9.0	9.1	9.0	9.4	0.4	0.0	0.3	0.1	0.4
Private banks and non-bank credit institutions	72.0	64.9	66.0	66.1	65.7	-0.4	-6.0	-0.3	1.1	-0.4
<b>Sight deposits</b>	<b>7,437.8</b>	<b>9,001.5</b>	<b>11,824.3</b>	<b>15,070.8</b>	<b>16,677.7</b>	<b>1,606.9</b>	<b>59.0</b>	<b>41.0</b>	<b>31.4</b>	<b>10.7</b>
Current deposits	6,834.8	7,909.8	11,164.9	14,177.9	15,643.5	1,465.6	63.4	40.1	41.2	10.3
Checks (net)	95.3	101.3	107.6	201.1	196.7	-4.4	12.9	82.8	6.2	-2.2
Other	507.7	990.4	551.8	691.8	837.5	145.7	8.7	51.8	-44.3	21.1
<b>Non-sight deposits (quasi-money)</b>	<b>32,511.1</b>	<b>38,458.6</b>	<b>43,206.8</b>	<b>47,079.9</b>	<b>53,078.0</b>	<b>5,998.1</b>	<b>32.9</b>	<b>22.8</b>	<b>12.3</b>	<b>12.7</b>
<b>Gharz-al-hasaneh savings</b>	<b>2,541.5</b>	<b>3,261.7</b>	<b>3,805.5</b>	<b>5,497.3</b>	<b>5,838.1</b>	<b>340.8</b>	<b>49.7</b>	<b>53.4</b>	<b>16.7</b>	<b>6.2</b>
Housing Savings Fund	46.9	46.1	44.3	43.8	43.5	-0.3	-5.5	-1.8	-3.9	-0.7
Other	2,494.6	3,215.6	3,761.2	5,453.5	5,794.6	341.1	50.8	54.1	17.0	6.3
<b>Term deposits</b>	<b>29,077.9</b>	<b>33,989.5</b>	<b>37,791.0</b>	<b>39,953.2</b>	<b>45,527.1</b>	<b>5,573.9</b>	<b>30.0</b>	<b>20.5</b>	<b>11.2</b>	<b>14.0</b>
Short-term	11,668.8	13,634.7	14,767.6	15,931.3	16,389.8	458.5	26.6	11.0	8.3	2.9
Long-term	17,409.1	20,354.8	23,023.4	24,021.9	29,137.3	5,115.4	32.2	26.6	13.1	21.3
<b>Miscellaneous deposits</b>	<b>891.7</b>	<b>1,207.4</b>	<b>1,610.3</b>	<b>1,629.4</b>	<b>1,712.8</b>	<b>83.4</b>	<b>80.6</b>	<b>6.4</b>	<b>33.4</b>	<b>5.1</b>
<b>Notes and coins with the public</b>	<b>727.1</b>	<b>864.3</b>	<b>918.2</b>	<b>1,226.1</b>	<b>1,235.5</b>	<b>9.4</b>	<b>26.3</b>	<b>34.6</b>	<b>6.2</b>	<b>0.8</b>
<b>Money (M1)</b>	<b>8,164.9</b>	<b>9,865.8</b>	<b>12,742.5</b>	<b>16,296.9</b>	<b>17,913.2</b>	<b>1,616.3</b>	<b>56.1</b>	<b>40.6</b>	<b>29.2</b>	<b>9.9</b>
<b>Quasi-money (non-sight deposits)</b>	<b>32,511.1</b>	<b>38,458.6</b>	<b>43,206.8</b>	<b>47,079.9</b>	<b>53,078.0</b>	<b>5,998.1</b>	<b>32.9</b>	<b>22.8</b>	<b>12.3</b>	<b>12.7</b>
<b>Broad money (M2)</b>	<b>40,676.0</b>	<b>48,324.4</b>	<b>55,949.3</b>	<b>63,376.8</b>	<b>70,991.2</b>	<b>7,614.4</b>	<b>37.5</b>	<b>26.9</b>	<b>15.8</b>	<b>12.0</b>



**Facilities Extended by Banks and Non-bank Credit Institutions  
according to Various Contracts**

**Table 9**

(trillion rials)

	Balance		Share of September 2023 in total balance	Percentage change
	March 2023	September 2023		September 2023 compared with March 2023
<b>Banks and non-bank credit institutions</b>	<b>50,332.8</b>	<b>56,379.6</b>	<b>100.0</b>	<b>12.0</b>
Gharz-al-hasaneh	5,602.3	7,180.5	12.7	28.2
Mudarabah	438.9	437.6	0.8	-0.3
Forward transactions	1,457.1	1,516.4	2.7	4.1
Partnership	4,735.0	4,693.8	8.3	-0.9
Ju'alah	1,841.7	2,166.7	3.8	17.6
Installment sale	8,312.5	9,182.7	16.3	10.5
Murabaha <sup>1</sup>	18,958.7	21,548.5	38.2	13.7
Istisna'a <sup>1</sup>	0.4	0.1	0.0	-75.0
Hire purchase	344.8	380.5	0.7	10.4
Legal partnership	4,289.1	4,143.3	7.3	-3.4
Direct investment	120.7	123.9	0.2	2.7
Other <sup>2</sup>	4,231.6	5,005.6	8.9	18.3
<b>Commercial banks</b>	<b>9,800.1</b>	<b>11,181.6</b>	<b>100.0</b>	<b>14.1</b>
Gharz-al-hasaneh	1,406.1	1,786.9	16.0	27.1
Mudarabah	334.0	333.7	3.0	-0.1
Forward transactions	284.6	367.6	3.3	29.2
Partnership	356.6	381.0	3.4	6.8
Ju'alah	489.7	538.0	4.8	9.9
Installment sale	1,564.2	1,656.0	14.8	5.9
Murabaha	4,219.2	4,780.7	42.8	13.3
Istisna'a	0.2	0.1	0.0	-50.0
Hire purchase	48.0	48.3	0.4	0.6
Legal partnership	98.3	192.9	1.7	96.2
Direct investment	73.8	74.9	0.7	1.5
Other <sup>2</sup>	925.4	1,021.5	9.1	10.4
<b>Specialized banks</b>	<b>7,270.2</b>	<b>7,745.0</b>	<b>100.0</b>	<b>6.5</b>
Gharz-al-hasaneh	427.6	498.8	6.4	16.7
Mudarabah	14.0	11.0	0.1	-21.4
Forward transactions	63.1	53.5	0.7	-15.2
Partnership	1,578.3	1,297.0	16.7	-17.8
Ju'alah	621.1	729.2	9.4	17.4
Installment sale	2,322.1	2,409.8	31.1	3.8
Murabaha	1,370.1	1,614.1	20.8	17.8
Istisna'a	0.0	0.0	0.0	0
Hire purchase	192.4	219.7	2.8	14.2
Legal partnership	131.9	179.6	2.3	36.2
Direct investment	9.4	9.5	0.1	1.1
Other <sup>2</sup>	540.2	722.8	9.3	33.8
<b>Private banks and non-bank credit institutions</b>	<b>33,262.5</b>	<b>37,453.0</b>	<b>100.0</b>	<b>12.6</b>
Gharz-al-hasaneh	3,768.6	4,894.8	13.1	29.9
Mudarabah	90.9	92.9	0.2	2.2
Forward transactions	1,109.4	1,095.3	2.9	-1.3
Partnership	2,800.1	3,015.8	8.1	7.7
Ju'alah	730.9	899.5	2.4	23.1
Installment sale	4,426.2	5,116.9	13.7	15.6
Murabaha	13,369.4	15,153.7	40.5	13.3
Istisna'a	0.2	0.0	0.0	-100.0
Hire purchase	104.4	112.5	0.3	7.8
Legal partnership	4,058.9	3,770.8	10.1	-7.1
Direct investment	37.5	39.5	0.1	5.3
Other <sup>2</sup>	2,766.0	3,261.3	8.7	17.9

<sup>1</sup> As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

<sup>2</sup> Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.