

Table 1

Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices

		Eight months (April-November 2022)	March 2023	October 2023	November 2023	Eight months (April-November 2023)	Percentage change		
							November 2023 compared with October 2023	November 2023 compared with March 2023	April-November 2023 period compared with April-November 2022 period
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	1,408,598	1,960,457	2,032,212	2,020,154	2,020,154	-0.6	3.0	43.4
	Equal Weight Index	404,471	585,250	690,148	703,544	703,544	1.9	20.2	73.9
	Total market capitalization (trillion rials)	52,244.3	72,752.0	71,226.2	70,153.0	70,153.0	-1.5	-3.6	34.3
	Market value of debt (trillion rials)	446.3	538.3	759.7	766.4	766.4	0.9	42.4	71.7
	Value of trading (trillion rials)	4,904.8	10,062.7	667.3	688.9	9,550.6	3.2	N/A	94.7
	Number of shares (billion)	1,101.5	2,029.6	150.3	137.3	1,701.3	-8.7	N/A	54.4
Over-the-Counter (OTC) Market	OTC general index	18,510	24,394	25,031	25,000	25,000	-0.1	2.5	35.1
	Sukuk Market Index	623	652	726	734	734	1.2	12.7	17.9
	Market value of equity (trillion rials)	13,713.8	18,081.1	18,807.7	18,714.4	18,714.4	-0.5	3.5	36.5
	Market value of debt (trillion rials)	4,210.7	4,399.4	4,956.9	4,894.2	4,894.2	-1.3	11.2	16.2
	Issuance of debt instruments (stock) ¹ (trillion rials)	5,666.2	6,550.2	6,465.5	6,579.1	6,579.1	1.8	0.4	16.1
	Government	4,375.9	4,633.0	4,677.7	4,906.3	4,906.3	4.9	5.9	12.1
	Municipalities	124.5	151.5	183.3	190.3	190.3	3.8	25.6	52.8
	Companies	1,165.8	1,765.7	1,604.5	1,482.5	1,482.5	-7.6	-16.0	27.2
Value of exchange-traded funds ² (trillion rials)		1,556.5	2,173.3	2,795.8	2,891.7	2,891.7	3.4	33.1	85.8
Securities market size ³ (trillion rials)		72,171.5	97,944.1	98,546.3	97,419.7	97,419.7	-1.1	-0.5	35.0
Total financing through capital market ⁴ (trillion rials)		2,817.6	6,020.3	647.6	628.8	3,758.5	-2.9	N/A	33.4

Source: Securities and Exchange Organization (November 2023 Report)

¹ Calculated at face value.² Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.³ It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.⁴ Excludes the increase in the value of Joint Investment Funds.

Table 2

Issuance of Debt Instruments (Flow) by November 2023

(trillion rials)

	Eight months (April-November 2022)	March 2023	October 2023	November 2023	Eight months (April-November 2023)	Percentage change	
						November 2023 compared with October 2023	April-November 2023 period compared with April-November 2022 period
Debt instruments issued by the government	996.2	1,635.0	63.2	403.6	1,375.8	538.9	38.1
Islamic Treasury Bills	360.0	360.0	0.0	100.0	560.0	0	55.6
Murabaha Sukuk	636.2	1,275.0	63.2	303.6	815.8	380.6	28.2
Debt instruments issued by municipalities ▲	32.9	101.4	0.0	7.0	40.8	0	24.1
Participation papers	32.9	101.4	0.0	7.0	40.8	0	24.1
Debt instruments issued by companies¹	592.3	1,247.5	51.2	16.0	317.1	-68.7	-46.5
Total	1,621.4	2,983.8	114.3	426.6	1,733.7	273.2	6.9

Source: Securities and Exchange Organization (November 2023 Report)

¹In the October 2022 Report by the Securities and Exchange Organization, lease certificates (Ijara Sukuk) are included under the "debt instruments issued by companies" category. This change was also applied to the periods preceding October 2022.

0 Calculation of percentage change is not possible.

▲ Figures have been revised.