

Table 1	Government Budget (excluding special revenues and expenses)									
	(trillion rials)									
	Performance (Six months) ¹			Approved		Share (percent) (performance)		Percentage change (performance)		
	1398	1399	1400	1400 (Whole year)	1400 (Six months)	1399	1400	1399	1400	
Revenues	921.0	1,167.7	1,951.4	4,549.0	2,318.1	100.0	100.0	26.8	67.1	
Tax revenue	691.1	916.8	1,469.2	3,252.4	1,657.4	78.5	75.3	32.7	60.3	
Other government revenues	229.9	250.9	482.2	1,296.6	660.7	21.5	24.7	9.1	92.2	
Expenses (current)	1,407.5	1,958.2	3,160.8	9,189.2	4,682.7	100.0	100.0	39.1	61.4	
National	1,339.9	1,888.5	3,059.8	8,969.1	4,570.5	96.4	96.8	40.9	62.0	
Provincial	67.6	69.7	101.0	220.1	112.2	3.6	3.2	3.1	44.8	
Revolving fund-provinces' auxiliary fund	68.8	173.2	85.6	0.0	0.0	8.8 ²	2.7 ²	151.8	-50.6	
Operating balance	-555.3	-963.8	-1,295.0	-4,640.2	-2,364.6	N/A	N/A	73.6	34.4	
Disposal of non-financial assets	227.4	54.3	265.3	3,955.5	2,015.7	100.0	100.0	-76.1	389.1	
Receipts from sales of crude oil and natural gas condensate	226.0	50.3	258.6	3,492.7	1,779.9	92.7	97.5	-77.8	414.4	
Crude oil sales	147.9	47.2	121.7	1,531.2	780.3	87.0	45.9	-68.1	157.8	
Receipts from exports of natural gas condensate, net exports of natural gas	41.0	0.0	122.7	379.9	193.6	0.0	46.2	-100.0	0	
Receipts from domestic sales of natural gas condensate	13.1	0.0	0.0	0.0	0.0	0.0	0.0	-100.0	0	
Allocation of 3 percent of crude oil sales to oil-producing and deprived regions	5.0	3.1	14.3	81.6	41.6	5.7	5.4	-38.3	362.1	
Excess receipts from exports of crude oil and natural gas condensate	0.0	0.0	0.0	600.0	305.8	0.0	0.0	0	0	
Resources, subject to Paragraph (C), Note (1), Budget Laws	18.9	0.0	0.0	0.0	0.0	0.0	0.0	-100.0	0	
Delivery of crude oil to natural, legal, cooperative, and private entities based on prices on Iran Mercantile Exchange or in regional markets	0.0	0.0	0.0	900.0	458.6	0.0	0.0	0	0	
Receipts from sales of movable and immovable assets	1.5	4.0	6.7	452.8	230.7	7.3	2.5	174.4	69.2	
Transfer of unfinished government projects to the private sector	*	*	*	10.0	5.1	*	*	-94.3	#	
Acquisition of non-financial assets (development expenditures)	326.8	349.2	666.0	1,762.6	898.2	N/A	N/A	6.9	90.7	
Net disposal of non-financial assets	-99.3	-294.9	-400.6	2,192.8	1,117.4	N/A	N/A	196.9	35.9	
Operating and non-financial balance³	-654.6	-1,258.7	-1,695.7	-2,447.3	-1,247.1	N/A	N/A	92.3	34.7	
Disposal of financial assets	767.7	1,420.1	1,933.4	4,274.7	2,178.4	N/A	N/A	85.0	36.1	
Acquisition of financial assets	113.1	161.4	237.8	1,827.4	931.2	N/A	N/A	42.7	47.3	
Net disposal of financial assets	654.6	1,258.7	1,695.7	2,447.3	1,247.1	N/A	N/A	92.3	34.7	

Ratio analysis: (percent)

Revenues to expenses	65.4	59.6	61.7	49.5	49.5
Tax revenue to expenses	49.1	46.8	46.5	35.4	35.4
Other government revenues to expenses	16.3	12.8	15.3	14.1	14.1
Sum of revenues and disposal of non-financial assets to sum of expenses and acquisition of non-financial assets	66.2	53.0	57.9	77.7	77.7
Tax revenue to sum of expenses and acquisition of non-financial assets	39.9	39.7	38.4	29.7	29.7
Other government revenues to sum of expenses and acquisition of non-financial assets	13.3	10.9	12.6	11.8	11.8
Crude oil sales to sum of expenses and acquisition of non-financial assets	8.5	2.0	3.2	14.0	14.0
Operating and non-financial balance to sum of expenses and acquisition of non-financial assets	-37.7	-54.6	-44.3	-22.3	-22.3
Acquisition of non-financial assets to crude oil sales	220.9	#	#	115.1	115.1
Acquisition of non-financial assets to expenses	23.2	17.8	21.1	19.2	19.2

Source: Treasury General, Ministry of Economic Affairs and Finance

Note: Components may not sum to total because of rounding.

The year 1398 corresponds to 2019/20 (starting on March 21, 2019, and ending on March 19, 2020).

The year 1399 corresponds to 2020/21 (starting on March 20, 2020, and ending on March 20, 2021).

The year 1400 corresponds to 2021/22 (starting on March 21, 2021, and ending on March 20, 2022).

¹ Refers to the performance figures of the 1st-6th months in the Iranian calendar (Farvardin-Shahrivar), covering months March-September in the Gregorian calendar.

² Indicates share in expenses (current).

³ It is the sum of the operating balance and the net disposal of the non-financial assets.

∅ Calculation of percentage change is not possible.

More than 500 percent increase

* Figure is not a significant decimal fraction.

Table 2	Tax Revenue (excluding special revenues)									
	(trillion rials)									
	Performance (Six months) ¹			Approved		Share (percent) (Performance)		Percentage change (Performance)		
	1398	1399	1400	1400 (Whole year)	1400 (Six months)	1399	1400	1399	1400	
Corporate tax	191.2	227.5	458.2	592.1	301.7	24.8	31.2	19.0	101.4	
Public legal entities (provisional)	11.3	12.0	31.3	72.1	36.8	1.3	2.1	6.1	161.4	
Public companies' performance	34.2	21.1	16.1	40.9	20.8	2.3	1.1	-38.5	-23.4	
Private legal entities	145.5	193.9	409.2	456.1	232.4	21.2	27.9	33.3	111.0	
Other	0.2	0.6	1.6	23.1	11.7	0.1	0.1	137.6	180.7	
Income tax	134.2	192.7	347.4	542.5	276.4	21.0	23.6	43.6	80.3	
Salary of public sector employees	30.6	55.5	94.1	168.9	86.1	6.0	6.4	81.0	69.7	
Salary of private sector employees	36.8	52.3	73.9	155.5	79.2	5.7	5.0	42.1	41.3	
Professions	59.8	57.7	79.8	170.0	86.6	6.3	5.4	-3.5	38.3	
Real estate	6.9	8.4	8.3	46.0	23.4	0.9	0.6	21.3	-1.2	
Miscellaneous income	*	18.8	91.3	0.1	0.1	2.0	6.2	#	386.6	
Other	0.0	0.0	0.0	2.0	1.0	0.0	0.0	0	0	
Wealth tax	29.1	129.4	63.6	342.3	174.4	14.1	4.3	345.2	-50.8	
Inheritance tax	2.7	3.7	4.9	10.0	5.1	0.4	0.3	37.8	34.7	
Transfer of goodwill	6.2	8.8	5.1	23.1	11.8	1.0	0.3	41.9	-42.4	
Shares transfer	9.8	99.2	33.8	169.5	86.4	10.8	2.3	#	-66.0	
Property transactions	5.5	8.1	14.0	23.1	11.7	0.9	1.0	49.3	72.5	
Stamp duty	5.0	9.5	5.7	23.4	11.9	1.0	0.4	91.2	-39.5	
Other	*	0.1	0.1	93.3	47.5	*	*	175.0	-24.5	
Total (direct tax)	354.5	549.6	869.3	1,476.9	752.6	59.9	59.2	55.0	58.2	
Customs duty	55.6	64.5	84.0	546.0	278.2	7.0	5.7	16.1	30.2	
Import duty of other goods	50.7	50.0	73.0	373.8	190.5	5.5	5.0	-1.4	45.9	
Motor vehicle import duty	4.2	0.8	0.2	82.8	42.2	0.1	*	-81.4	-80.4	
Import duty paid by executive organizations	0.1	0.1	0.2	0.5	0.2	*	*	0.0	50.0	
Other	0.6	13.7	10.7	89.0	45.4	1.5	0.7	#	-21.4	
Tax on goods and services	281.1	302.7	515.9	1,229.5	626.5	33.0	35.1	7.7	70.4	
Sales of oil products	42.4	29.5	32.3	60.0	30.6	3.2	2.2	-30.4	9.4	
Two percent tax on other goods	*	0.1	0.1	*	*	*	*	#	15.5	
Value-added tax	178.2	228.2	406.0	883.0	450.0	24.9	27.6	28.1	77.9	
Departure tax	6.7	0.3	4.0	1.1	0.6	*	0.3	-95.1	#	
Sales of cigarettes	3.4	4.0	6.3	12.2	6.2	0.4	0.4	17.8	58.5	
Automobile transactions	5.5	9.5	15.4	24.1	12.3	1.0	1.0	72.8	61.9	
Vehicle registration	3.0	2.4	6.9	8.8	4.5	0.3	0.5	-19.3	182.5	
Other	41.9	28.6	44.9	240.2	122.4	3.1	3.1	-31.7	56.8	
Total (indirect tax)	336.7	367.2	599.9	1,775.5	904.8	40.1	40.8	9.1	63.4	
Grand total	691.1	916.8	1,469.2	3,252.4	1,657.4	100.0	100.0	32.7	60.3	

Source: Treasury General, Ministry of Economic Affairs and Finance

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