

Table 1	Government Budget (excluding special revenues and expenses)									
	(trillion rials)									
	Performance (Seven months) <sup>1</sup>			Approved		Share (percent) (performance)		Percentage change (performance)		
	1399	1400	1401	1401 (Whole year)	1401 (Seven months)	1400	1401	1400	1401	
<b>Revenues</b>	<b>1,456.6</b>	<b>2,383.1</b>	<b>3,631.7</b>	<b>6,716.0</b>	<b>3,974.4</b>	<b>100.0</b>	<b>100.0</b>	<b>63.6</b>	<b>52.4</b>	
Tax revenue	1,128.2	1,757.3	2,919.9	5,337.0	3,158.3	73.7	80.4	55.8	66.2	
Other government revenues	328.4	625.7	711.8	1,379.0	816.1	26.3	19.6	90.6	13.8	
<b>Expenses (current)</b>	<b>2,297.7</b>	<b>3,609.3</b>	<b>4,712.2</b>	<b>11,449.8</b>	<b>6,775.8</b>	<b>100.0</b>	<b>100.0</b>	<b>57.1</b>	<b>30.6</b>	
National	2,215.1	3,493.1	4,566.0	11,169.5	6,609.9	96.8	96.9	57.7	30.7	
Provincial	82.6	116.1	146.2	280.4	165.9	3.2	3.1	40.5	25.9	
<b>Revolving fund-provinces' auxiliary fund</b>	<b>99.9</b>	<b>87.0</b>	<b>36.4</b>	<b>0.0</b>	<b>0.0</b>	<b>2.4<sup>2</sup></b>	<b>0.8<sup>2</sup></b>	<b>-13.0</b>	<b>-58.1</b>	
<b>Legal payments on budget commitments<sup>3</sup></b>	<b>0.0</b>	<b>0.0</b>	<b>782.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>16.6<sup>2</sup></b>	<b>0</b>	<b>0</b>	
<b>Operating balance</b>	<b>-941.1</b>	<b>-1,313.2</b>	<b>-1,898.9</b>	<b>-4,733.9</b>	<b>-2,801.4</b>	<b>N/A</b>	<b>N/A</b>	<b>39.5</b>	<b>44.6</b>	
<b>Disposal of non-financial assets</b>	<b>64.2</b>	<b>342.3</b>	<b>2,131.5</b>	<b>5,548.8</b>	<b>3,283.7</b>	<b>100.0</b>	<b>100.0</b>	<b>433.1</b>	<b>#</b>	
Receipts from sales of crude oil and natural gas condensate	59.3	333.0	2,119.2	5,216.3	3,086.9	97.3	99.4	461.2	#	
Crude oil sales	55.7	146.8	775.7	4,164.1	2,464.2	42.9	36.4	163.5	428.3	
Receipts from exports of natural gas condensate, net exports of natural gas	0.0	168.4	681.1	474.8	281.0	49.2	32.0	0	304.5	
Receipts from domestic sales of natural gas condensate	0.0	0.0	240.6	0.0	0.0	0.0	11.3	0	0	
Allocation of 3 percent of crude oil sales to oil-producing and deprived regions	3.6	17.7	95.2	205.1	121.4	5.2	4.5	392.9	436.7	
Delivery of crude oil to natural, legal, cooperative, and private entities based on prices on Iran Mercantile Exchange or in regional markets	0.0	0.0	0.0	372.3	220.3	0.0	0.0	0	0	
Adjustments by the CBI <sup>4</sup>	0.0	0.0	326.7	0.0	0.0	0.0	15.3	0	0	
Receipts from sales of movable and immovable assets	4.9	9.3	12.2	327.5	193.8	2.7	0.6	90.7	30.6	
Transfer of unfinished government projects to the private sector	*	*	0.1	5.0	3.0	*	*	#	151.1	
<b>Acquisition of non-financial assets (development expenditures)</b>	<b>398.9</b>	<b>690.6</b>	<b>391.6</b>	<b>2,973.5</b>	<b>1,759.7</b>	<b>N/A</b>	<b>N/A</b>	<b>73.1</b>	<b>-43.3</b>	
<b>Net disposal of non-financial assets</b>	<b>-334.7</b>	<b>-348.3</b>	<b>1,739.9</b>	<b>2,575.3</b>	<b>1,524.0</b>	<b>N/A</b>	<b>N/A</b>	<b>4.1</b>	<b>#</b>	
<b>Operating and non-financial balance<sup>5</sup></b>	<b>-1,275.8</b>	<b>-1,661.5</b>	<b>-159.0</b>	<b>-2,158.6</b>	<b>-1,277.4</b>	<b>N/A</b>	<b>N/A</b>	<b>30.2</b>	<b>-90.4</b>	
Disposal of financial assets	1,503.8	1,986.3	977.1	3,508.6	2,076.3	N/A	N/A	32.1	-50.8	
Acquisition of financial assets	228.0	324.8	818.1	1,350.1	798.9	N/A	N/A	42.4	151.8	
<b>Net disposal of financial assets</b>	<b>1,275.8</b>	<b>1,661.5</b>	<b>159.0</b>	<b>2,158.6</b>	<b>1,277.4</b>	<b>N/A</b>	<b>N/A</b>	<b>30.2</b>	<b>-90.4</b>	

Ratio analysis: (percent)

<b>Revenues to expenses</b>	<b>63.4</b>	<b>66.0</b>	<b>77.1</b>	<b>58.7</b>	<b>58.7</b>
Tax revenue to expenses	49.1	48.7	62.0	46.6	46.6
Other government revenues to expenses	14.3	17.3	15.1	12.0	12.0
<b>Sum of revenues and disposal of non-financial assets to sum of expenses and acquisition of non-financial assets</b>	<b>56.4</b>	<b>63.4</b>	<b>112.9</b>	<b>85.0</b>	<b>85.0</b>
Tax revenue to sum of expenses and acquisition of non-financial assets	41.8	40.9	57.2	37.0	37.0
Other government revenues to sum of expenses and acquisition of non-financial assets	12.2	14.6	13.9	9.6	9.6
Crude oil sales to sum of expenses and acquisition of non-financial assets	2.1	3.4	15.2	28.9	28.9
Operating and non-financial balance to sum of expenses and acquisition of non-financial assets	-47.3	-38.6	-3.1	-15.0	-15.0
<b>Acquisition of non-financial assets to crude oil sales</b>	<b>#</b>	<b>470.3</b>	<b>50.5</b>	<b>71.4</b>	<b>71.4</b>
<b>Acquisition of non-financial assets to expenses</b>	<b>17.4</b>	<b>19.1</b>	<b>8.3</b>	<b>26.0</b>	<b>26.0</b>

Source: Treasury General, Ministry of Economic Affairs and Finance

Note: Components may not sum to total because of rounding.

The year 1399 corresponds to 2020/21 (starting on March 20, 2020, and ending on March 20, 2021).

The year 1400 corresponds to 2021/22 (starting on March 21, 2021, and ending on March 20, 2022).

The year 1401 corresponds to 2022/23 (starting on March 21, 2022, and ending on March 20, 2023).

<sup>1</sup> Refers to the performance figures of the 1<sup>st</sup>-7<sup>th</sup> months in the Iranian calendar (Farvardin-Mehr), covering months March-October in the Gregorian calendar.

<sup>2</sup> Indicates share in expenses (current).

<sup>3</sup> Includes commitments stipulated in annual budget laws, the approvals of the Supreme National Security Council, and Cabinet decisions, which are not included under the "expenses" entry as the Plan and Budget Organization does not allocate resources to them.

<sup>4</sup> The adjustments by the CBI are performed out of the sales of crude oil invoices in US dollars, the rial equivalent of which is delivered by the CBI to the Treasury General upon the deduction of the shares of the National Development Fund of Iran (NDFI) and National Iranian Oil Company (NIOC) before maturity.

<sup>5</sup> It is the sum of the operating balance and the net disposal of the non-financial assets.

θ Calculation of percentage change is not possible.

# More than 500 percent increase (decrease).

\* Figure is not a significant decimal fraction.

Table 2	Tax Revenue (excluding special revenues)									
	(trillion rials)									
	Performance (Seven months) <sup>1</sup>			Approved		Share (percent) (Performance)		Percentage change (Performance)		
	1399	1400	1401	1401 (Whole year)	1401 (Seven months)	1400	1401	1400	1401	
<b>Corporate tax</b>	<b>299.4</b>	<b>591.6</b>	<b>1,127.2</b>	<b>1,336.3</b>	<b>790.8</b>	<b>33.7</b>	<b>38.6</b>	<b>97.6</b>	<b>90.5</b>	
Public legal entities (provisional)	24.8	33.0	92.2	116.1	68.7	1.9	3.2	33.0	179.7	
Public companies' performance	21.7	23.2	84.2	75.0	44.4	1.3	2.9	7.1	262.9	
Private legal entities	247.6	526.6	946.5	1,120.9	663.3	30.0	32.4	112.7	79.7	
Other	5.4	8.9	4.3	24.3	14.4	0.5	0.1	63.7	-51.2	
<b>Income tax</b>	<b>223.2</b>	<b>314.5</b>	<b>465.9</b>	<b>842.1</b>	<b>498.3</b>	<b>17.9</b>	<b>16.0</b>	<b>40.9</b>	<b>48.2</b>	
Salary of public sector employees	66.7	111.4	107.0	243.0	143.8	6.3	3.7	67.0	-3.9	
Salary of private sector employees	62.2	89.6	158.8	234.0	138.5	5.1	5.4	44.0	77.2	
Professions	71.6	94.7	167.5	335.0	198.2	5.4	5.7	32.3	76.9	
Real estate	10.8	11.4	28.2	28.0	16.6	0.6	1.0	5.6	148.7	
Miscellaneous income	12.0	7.4	3.9	0.1	0.1	0.4	0.1	-37.9	-47.6	
Other	0.0	0.0	0.5	2.0	1.2	0.0	*	0	0	
<b>Wealth tax</b>	<b>143.6</b>	<b>77.9</b>	<b>97.5</b>	<b>275.2</b>	<b>162.8</b>	<b>4.4</b>	<b>3.3</b>	<b>-45.8</b>	<b>25.1</b>	
Inheritance tax	4.5	6.1	10.7	14.2	8.4	0.3	0.4	37.4	73.8	
Transfer of goodwill	10.4	6.9	12.7	15.7	9.3	0.4	0.4	-33.2	84.2	
Shares transfer	108.5	40.6	32.1	103.2	61.0	2.3	1.1	-62.5	-21.1	
Property transactions	10.0	17.0	25.9	39.9	23.6	1.0	0.9	70.2	52.4	
Stamp duty	10.2	7.0	12.4	25.0	14.8	0.4	0.4	-31.1	75.9	
Other	*	*	3.7	77.3	45.7	*	0.1	-3.0	#	
<b>Total (direct tax)</b>	<b>666.3</b>	<b>984.0</b>	<b>1,690.6</b>	<b>2,453.5</b>	<b>1,452.0</b>	<b>56.0</b>	<b>57.9</b>	<b>47.7</b>	<b>71.8</b>	
<b>Customs duty</b>	<b>73.1</b>	<b>99.2</b>	<b>210.9</b>	<b>792.0</b>	<b>468.7</b>	<b>5.6</b>	<b>7.2</b>	<b>35.7</b>	<b>112.6</b>	
Import duty of other goods	58.5	87.4	208.5	539.0	319.0	5.0	7.1	49.3	138.7	
Motor vehicle import duty	0.8	0.2	0.8	188.5	111.5	*	*	-75.2	307.2	
Import duty paid by executive organizations	0.1	0.3	0.0	0.5	0.3	*	0.0	150.0	-100.0	
Other	13.7	11.4	1.5	64.0	37.9	0.6	0.1	-16.6	-86.4	
<b>Tax on goods and services</b>	<b>388.8</b>	<b>674.1</b>	<b>1,018.4</b>	<b>2,091.4</b>	<b>1,237.7</b>	<b>38.4</b>	<b>34.9</b>	<b>73.4</b>	<b>51.1</b>	
Sales of oil products	35.6	32.3	19.1	60.0	35.5	1.8	0.7	-9.3	-40.8	
Two percent tax on other goods	0.3	0.1	0.3	*	*	*	*	-47.8	114.3	
Value-added tax	294.4	538.0	755.3	1,494.0	884.1	30.6	25.9	82.7	40.4	
Departure tax	0.5	5.2	12.6	15.0	8.9	0.3	0.4	#	142.2	
Sales of cigarettes	5.7	9.4	6.2	23.1	13.7	0.5	0.2	64.7	-33.8	
Automobile transactions	11.4	13.7	36.8	39.0	23.1	0.8	1.3	20.5	169.0	
Vehicle registration	3.3	10.2	42.8	22.0	13.0	0.6	1.5	210.4	321.0	
Other	37.7	65.3	145.2	438.3	259.4	3.7	5.0	73.3	122.5	
<b>Total (indirect tax)</b>	<b>461.9</b>	<b>773.3</b>	<b>1,229.3</b>	<b>2,883.4</b>	<b>1,706.4</b>	<b>44.0</b>	<b>42.1</b>	<b>67.4</b>	<b>59.0</b>	
<b>Grand total</b>	<b>1,128.2</b>	<b>1,757.3</b>	<b>2,919.9</b>	<b>5,337.0</b>	<b>3,158.3</b>	<b>100.0</b>	<b>100.0</b>	<b>55.8</b>	<b>66.2</b>	

Source: Treasury General, Ministry of Economic Affairs and Finance

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