

Table 1 Balance of Major Monetary and Credit Aggregates in May 2024

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		May 2023	March 2024	May 2024	May 2024 compared with May 2023	May 2024 compared with March 2024	May 2024 compared with May 2023	May 2024 compared with March 2024
Monetary Base ¹	Monetary base (sources)	9,025.4	10,906.3	10,936.1	21.2	0.3	21.2	0.3
	Foreign assets of the CBI (net)	3,023.4	18,537.1	19,192.8	#	3.5	179.2	6.0
	Public debt to the CBI (net)	-800.8	-1,786.8	-834.6	-4.2	53.3	-0.4	8.7
	Public debt to the CBI	3,357.2	4,742.8	4,775.0	42.2	0.7	15.7	0.3
	Public sector's deposits with the CBI	4,158.0	6,529.6	5,609.6	34.9	-14.1	-16.1	8.4
	Banks' debt to the CBI	4,024.6	7,713.5	6,932.4	72.3	-10.1	32.2	-7.2
	Other items of the CBI (net)	2,778.2	-13,557.5	-14,354.5	#	-5.9	-189.8	-7.2
	Balance remaining upon implementation of monetary policy operations ²	1,109.3	2,040.0	2,215.8	99.7	8.6	12.3	1.6
	Monetary base (uses)	9,025.4	10,906.3	10,936.1	21.2	0.3		
	Notes and coins in circulation	1,419.2	1,660.7	1,656.4	16.7	-0.3		
Deposits of banks and credit institutions with the CBI	7,606.2	9,245.6	9,279.7	22.0	0.4			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0190	0.0190	0.0183	-3.7	-3.7		
	Ratio of reserve requirement to total deposits	0.1154	0.1186	0.1164	0.9	-1.9		
	Ratio of excess reserves to total deposits	0.0078	0.0035	0.0023	-70.5	-34.3		
	Money multiplier	7.170	7.223	7.434	3.7	2.9		
Broad Money (M2)	Broad money by factors affecting broad money growth	64,714.9	78,774.5	81,296.7	25.6	3.2	25.6	3.2
	Foreign assets (net)	6,295.9	21,911.5	24,451.7	288.4	11.6	28.1	3.2
	Central Bank	3,023.4	18,537.1	19,192.8	#	3.5	25.0	0.8
	Banks and non-bank credit institutions	3,272.5	3,374.4	5,258.9	60.7	55.8	3.1	2.4
	Domestic assets (net)	58,419.0	56,863.0	56,845.0	-2.7	*	-2.5	0.0
	Domestic claims	51,085.9	64,053.2	66,510.8	30.2	3.8	23.8	3.1
	Claims on government (net)	4,983.6	5,171.8	6,390.8	28.2	23.6	2.2	1.5
	Central Bank	-2,117.5	-3,207.0	-2,239.6	-5.8	30.2	-0.2	1.2
	Banks and non-bank credit institutions	7,101.1	8,378.8	8,630.4	21.5	3.0	2.4	0.3
	Claims on public corporations and institutions (net)	1,676.8	2,335.6	2,312.3	37.9	-1.0	0.9	0.0
	Central Bank	1,316.7	1,420.2	1,405.0	6.7	-1.1	0.1	0.0
	Banks and non-bank credit institutions	360.1	915.4	907.3	152.0	-0.9	0.8	0.0
	Non-public debt to banks and credit institutions (excluding future profits)	44,425.5	56,545.8	57,807.7	30.1	2.2	20.7	1.6
	Other items (net)	7,333.1	-7,190.2	-9,665.8	-231.8	-34.4	-26.3	-3.1
	Broad money by components	64,714.9	78,774.5	81,296.7	25.6	3.2	Share of components in broad money balance	
							March 2024	May 2024
	Money (M1)	16,842.6	19,146.4	19,542.1	16.0	2.1	24.3%	24.0%
	Notes and coins with the public	1,205.8	1,468.8	1,460.1	21.1	-0.6	1.9%	1.8%
	Sight deposits	15,636.8	17,677.6	18,082.0	15.6	2.3	22.4%	22.2%
	Quasi-money (non-sight deposits)	47,872.3	59,628.1	61,754.6	29.0	3.6	75.7%	76.0%
	Gharz-al-hasanah savings deposits	5,370.1	7,603.5	7,641.2	42.3	0.5	9.7%	9.4%
	Short-term deposits	15,996.7	16,865.4	17,424.2	8.9	3.3	21.4%	21.4%
	One-year deposits	14,591.7	14,508.7	14,617.3	0.2	0.7	18.4%	18.0%
Two-year deposits	5,988.7	4,183.5	4,471.6	-25.3	6.9	5.3%	5.5%	
Three-year deposits	4,244.2	14,382.9	15,480.5	264.7	7.6	18.3%	19.0%	
Four-year deposits	3.6	3.6	3.6	0.0	0.0	0.0%	0.0%	
Five-year deposits	63.6	65.2	65.2	2.5	0.0	0.1%	0.1%	
Miscellaneous deposits	1,613.7	2,015.3	2,051.0	27.1	1.8	2.6%	2.5%	

More than 500 percent increase/decrease.

* Figure is not a significant decimal fraction.

(footnotes on next sheet)

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of 2021.

² Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

Central Bank of the Islamic Republic of Iran
Economic Research and Policy Department

Table 2	Summary of the Assets and Liabilities of the Banking System ^{1, 2}										(trillion rials)
	Balance					Percentage change					
	May 2022	March 2023	May 2023	March 2024	May 2024	May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024		
Assets											
Foreign assets	19,752.1	23,810.3	24,330.2	44,069.5	58,539.4	23.2	140.6	2.2	32.8		
Public debt ³	7,544.7	11,225.0	11,308.2	14,492.2	15,065.9	49.9	33.2	0.7	4.0		
Government	6,045.1	9,336.1	9,475.0	11,962.6	12,560.8	56.7	32.6	1.5	5.0		
Public corporations and institutions	1,499.6	1,888.9	1,833.2	2,529.6	2,505.1	22.2	36.7	-2.9	-1.0		
Non-public debt ⁴	36,535.4	50,934.4	51,849.2	66,509.0	67,686.9	41.9	30.5	1.8	1.8		
Other	27,771.3	41,939.8	37,260.9	52,432.6	48,800.5	34.2	31.0	-11.2	-6.9		
Subtotal	91,603.5	127,909.5	124,748.5	177,503.3	190,092.7	36.2	52.4	-2.5	7.1		
Below-the-line items	17,932.7	26,028.9	26,635.4	39,433.9	43,693.0	48.5	64.0	2.3	10.8		
Total assets = total liabilities	109,536.2	153,938.4	151,383.9	216,937.2	233,785.7	38.2	54.4	-1.7	7.8		
Liabilities											
Broad money (M2)	49,434.7	63,376.8	64,714.9	78,774.5	81,296.7	30.9	25.6	2.1	3.2		
Money (M1)	10,094.7	16,296.9	16,842.6	19,146.4	19,542.1	66.8	16.0	3.3	2.1		
Quasi-money (non-sight deposits)	39,340.0	47,079.9	47,872.3	59,628.1	61,754.6	21.7	29.0	1.7	3.6		
Deposits of public sector	2,832.9	5,605.3	4,640.5	6,921.6	6,311.0	63.8	36.0	-17.2	-8.8		
Government	2,730.8	5,479.4	4,491.4	6,790.8	6,170.0	64.5	37.4	-18.0	-9.1		
Public corporations and institutions	102.1	125.9	149.1	130.8	141.0	46.0	-5.4	18.4	7.8		
Capital account	254.5	2,606.3	2,595.5	2,928.4	2,963.9	#	14.2	-0.4	1.2		
Foreign liabilities	14,108.4	17,484.5	18,034.3	22,158.0	34,087.7	27.8	89.0	3.1	53.8		
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0		
Advance payments on LCs by public sector	0.4	0.3	0.3	0.5	0.3	-25.0	0.0	0.0	-40.0		
Other	24,972.6	38,836.3	34,763.0	66,720.3	65,433.1	39.2	88.2	-10.5	-1.9		
Subtotal	91,603.5	127,909.5	124,748.5	177,503.3	190,092.7	36.2	52.4	-2.5	7.1		
Below-the-line items	17,932.7	26,028.9	26,635.4	39,433.9	43,693.0	48.5	64.0	2.3	10.8		

¹ Excludes commercial banks' branches abroad.

² Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of 2021.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

0 Calculation of percentage change is not possible.

More than 500 percent increase

Table 3 **Summary of the Assets and Liabilities of the Central Bank of Iran**¹ (trillion rials)

	Balance					Percentage change			
	May 2022	March 2023	May 2023	March 2024	May 2024	May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024
Assets									
Foreign assets	3,284.1	3,473.9	3,468.9	20,215.4	20,860.9	5.6	#	-0.1	3.2
Notes and coins	18.7	61.1	61.8	20.3	24.6	230.5	-60.2	1.1	21.2
Public debt	2,620.7	3,293.2	3,357.2	4,742.8	4,775.0	28.1	42.2	1.9	0.7
Government	1,338.7	1,839.0	1,891.4	3,191.8	3,229.0	41.3	70.7	2.8	1.2
Public corporations and institutions	1,282.0	1,454.2	1,465.8	1,551.0	1,546.0	14.3	5.5	0.8	-0.3
Claims on banks	1,374.7	3,912.4	4,024.6	7,713.5	6,932.4	192.8	72.3	2.9	-10.1
Other	4,523.9	6,238.3	5,832.3	2,789.0	3,232.4	28.9	-44.6	-6.5	15.9
Subtotal	11,822.1	16,978.9	16,744.8	35,481.0	35,825.3	41.6	113.9	-1.4	1.0
Below-the-line items	26.4	25.5	17.9	240.0	157.8	-32.2	#	-29.8	-34.3
Total assets = total liabilities	11,848.5	17,004.4	16,762.7	35,721.0	35,983.1	41.5	114.7	-1.4	0.7
Liabilities									
Notes and coins issued	991.3	1,481.0	1,481.0	1,681.0	1,681.0	49.4	13.5	0.0	0.0
With the public	855.1	1,226.1	1,205.8	1,468.8	1,460.1	41.0	21.1	-1.7	-0.6
With banks	117.5	193.8	213.4	191.9	196.3	81.6	-8.0	10.1	2.3
With the Central Bank	18.7	61.1	61.8	20.3	24.6	230.5	-60.2	1.1	21.2
Deposits of banks and credit institutions	5,403.7	7,128.1	7,606.2	9,245.6	9,279.7	40.8	22.0	6.7	0.4
Reserve requirement	5,175.9	7,082.3	7,326.1	9,167.5	9,291.6	41.5	26.8	3.4	1.4
Sight ^{2,3}	227.8	45.8	280.1	78.1	-11.9	23.0	-104.2	#	-115.2
Deposits of public sector	2,371.9	5,142.1	4,158.0	6,529.6	5,609.6	75.3	34.9	-19.1	-14.1
Government	2,269.8	5,016.2	4,008.9	6,398.8	5,468.6	76.6	36.4	-20.1	-14.5
Public corporations and institutions	102.1	125.9	149.1	130.8	141.0	46.0	-5.4	18.4	7.8
Capital account ⁴	132.1	222.0	167.5	328.8	222.0	26.8	32.5	-24.5	-32.5
Foreign liabilities	476.0	449.0	445.5	1,678.3	1,668.1	-6.4	274.4	-0.8	-0.6
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	0.4	0.3	0.3	0.5	0.3	-25.0	0.0	0.0	-40.0
Other ²	2,446.7	2,556.4	2,886.3	16,017.2	17,364.6	18.0	#	12.9	8.4
Subtotal	11,822.1	16,978.9	16,744.8	35,481.0	35,825.3	41.6	113.9	-1.4	1.0
Below-the-line items	26.4	25.5	17.9	240.0	157.8	-32.2	#	-29.8	-34.3

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of 2021.

² In line with the revision of the monetary base components, as of 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

³ The negative figure in May 2024 is due to the reduction of banks' debt to the CBI (in rials) for "obligations under Article (46), Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System" and "CBI's buying and selling of foreign currency".

⁴ Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

More than 500 percent increase

Table 4 **Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions**¹ (trillion rials)

	Balance					Percentage change			
	May 2022	March 2023	May 2023	March 2024	May 2024	May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024
Assets									
Foreign assets	16,468.0	20,336.4	20,861.3	23,854.1	37,678.5	26.7	80.6	2.6	58.0
Notes and coins	117.5	193.8	213.4	191.9	196.3	81.6	-8.0	10.1	2.3
Deposits with the Central Bank	5,403.7	7,128.1	7,606.2	9,245.6	9,279.7	40.8	22.0	6.7	0.4
Reserve requirement	5,175.9	7,082.3	7,326.1	9,167.5	9,291.6	41.5	26.8	3.4	1.4
Sight ^{2,3}	227.8	45.8	280.1	78.1	-11.9	23.0	-104.2	#	-115.2
Public debt⁴	4,924.0	7,931.8	7,951.0	9,749.4	10,290.9	61.5	29.4	0.2	5.6
Government	4,706.4	7,497.1	7,583.6	8,770.8	9,331.8	61.1	23.1	1.2	6.4
Public corporations and institutions	217.6	434.7	367.4	978.6	959.1	68.8	161.1	-15.5	-2.0
Non-public debt⁵	36,535.4	50,934.4	51,849.2	66,509.0	67,686.9	41.9	30.5	1.8	1.8
Other²	16,332.8	24,406.1	19,522.6	32,472.3	29,135.1	19.5	49.2	-20.0	-10.3
Subtotal	79,781.4	110,930.6	108,003.7	142,022.3	154,267.4	35.4	42.8	-2.6	8.6
Below-the-line items	17,906.3	26,003.4	26,617.5	39,193.9	43,535.2	48.6	63.6	2.4	11.1
Total assets = total liabilities	97,687.7	136,934.0	134,621.2	181,216.2	197,802.6	37.8	46.9	-1.7	9.2
Liabilities									
Deposits of non-public sector	48,579.6	62,150.7	63,509.1	77,305.7	79,836.6	30.7	25.7	2.2	3.3
Sight	9,239.6	15,070.8	15,636.8	17,677.6	18,082.0	69.2	15.6	3.8	2.3
Term	34,760.7	39,953.2	40,888.5	50,009.3	52,062.4	17.6	27.3	2.3	4.1
Gharz-al-hasaneh ⁶	3,262.1	5,497.3	5,370.1	7,603.5	7,641.2	64.6	42.3	-2.3	0.5
Other	1,317.2	1,629.4	1,613.7	2,015.3	2,051.0	22.5	27.1	-1.0	1.8
Debt to the Central Bank	1,374.7	3,912.4	4,024.6	7,713.5	6,932.4	192.8	72.3	2.9	-10.1
Deposits of public sector	461.0	463.2	482.5	392.0	701.4	4.7	45.4	4.2	78.9
Capital account	122.4	2,384.3	2,428.0	2,599.6	2,741.9	#	12.9	1.8	5.5
Foreign liabilities	13,632.4	17,035.5	17,588.8	20,479.7	32,419.6	29.0	84.3	3.2	58.3
Other	15,611.3	24,984.5	19,970.7	33,531.8	31,635.5	27.9	58.4	-20.1	-5.7
Subtotal	79,781.4	110,930.6	108,003.7	142,022.3	154,267.4	35.4	42.8	-2.6	8.6
Below-the-line items	17,906.3	26,003.4	26,617.5	39,193.9	43,535.2	48.6	63.6	2.4	11.1

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ The negative figure in May 2024 is due to the reduction of banks' debt to the CBI (in rials) for "obligations under Article (46), Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System" and "CBI's buying and selling of foreign currency".

⁴ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁵ Includes future profits and revenues.

⁶ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

More than 500 percent increase

Table 5 **Summary of the Assets and Liabilities of Commercial Banks**¹ (trillion rials)

	Balance					Percentage change			
	May 2022	March 2023	May 2023	March 2024	May 2024	May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024
Assets									
Foreign assets	2,379.2	2,992.5	3,015.3	2,852.1	5,061.4	26.7	67.9	0.8	77.5
Notes and coins	43.1	77.9	81.1	63.4	74.7	88.2	-7.9	4.1	17.8
Deposits with the Central Bank	1,335.4	1,777.3	2,023.9	2,365.1	2,463.6	51.6	21.7	13.9	4.2
Reserve requirement	1,243.1	1,777.2	1,838.5	2,364.9	2,463.6	47.9	34.0	3.4	4.2
Sight ²	92.3	0.1	185.4	0.2	0.0	100.9	-100.0	#	-100.0
Public debt³	1,460.0	3,486.8	3,535.4	4,500.8	4,841.4	142.2	36.9	1.4	7.6
Government	1,354.6	3,265.8	3,370.0	4,314.9	4,645.6	148.8	37.9	3.2	7.7
Public corporations and institutions	105.4	221.0	165.4	185.9	195.8	56.9	18.4	-25.2	5.3
Non-public debt⁴	7,739.6	9,976.9	9,961.0	13,789.3	13,981.6	28.7	40.4	-0.2	1.4
Other²	4,698.4	7,909.6	6,128.1	9,403.9	8,336.4	30.4	36.0	-22.5	-11.4
Subtotal	17,655.7	26,221.0	24,744.8	32,974.6	34,759.1	40.2	40.5	-5.6	5.4
Below-the-line items	1,914.7	2,664.4	2,679.6	4,321.7	4,827.2	39.9	80.1	0.6	11.7
Total assets = total liabilities	19,570.4	28,885.4	27,424.4	37,296.3	39,586.3	40.1	44.3	-5.1	6.1
Liabilities									
Deposits of non-public sector	12,230.5	15,452.1	15,792.0	20,043.3	20,738.7	29.1	31.3	2.2	3.5
Sight	2,112.0	3,370.2	3,562.9	4,487.1	4,630.0	68.7	30.0	5.7	3.2
Term	8,948.9	10,205.8	10,448.0	12,938.2	13,506.7	16.8	29.3	2.4	4.4
Gharz-al-hasaneh	889.5	1,526.6	1,416.8	2,172.1	2,161.1	59.3	52.5	-7.2	-0.5
Other	280.1	349.5	364.3	445.9	440.9	30.1	21.0	4.2	-1.1
Debt to the Central Bank	455.7	1,117.8	1,318.1	2,358.8	2,302.4	189.2	74.7	17.9	-2.4
Deposits of public sector	239.8	231.9	228.0	211.9	315.6	-4.9	38.4	-1.7	48.9
Capital account	-1,396.7	343.5	207.4	-464.4	-790.4	114.8	-481.1	-39.6	-70.2
Foreign liabilities	2,179.9	3,020.0	3,129.4	3,209.0	5,455.4	43.6	74.3	3.6	70.0
Other	3,946.5	6,055.7	4,069.9	7,616.0	6,737.4	3.1	65.5	-32.8	-11.5
Subtotal	17,655.7	26,221.0	24,744.8	32,974.6	34,759.1	40.2	40.5	-5.6	5.4
Below-the-line items	1,914.7	2,664.4	2,679.6	4,321.7	4,827.2	39.9	80.1	0.6	11.7

¹Excludes commercial banks' branches abroad.

²In line with the revision of the monetary base components, as of 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴Includes future profits and revenues.

More than 500 percent increase

Table 6 **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance					Percentage change			
	May 2022	March 2023	May 2023	March 2024	May 2024	May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024
Assets									
Foreign assets	3,962.7	4,605.8	4,571.9	5,444.8	9,135.2	15.4	99.8	-0.7	67.8
Notes and coins	14.3	17.6	21.3	20.2	21.7	49.0	1.9	21.0	7.4
Deposits with the Central Bank	393.6	452.4	494.3	580.2	594.1	25.6	20.2	9.3	2.4
Reserve requirement	359.4	441.7	468.6	581.5	595.4	30.4	27.1	6.1	2.4
Sight ^{1,2}	34.2	10.7	25.7	-1.3	-1.3	-24.9	-105.1	140.2	0.0
Public debt³	904.3	1,035.4	1,110.9	1,708.1	1,852.9	22.8	66.8	7.3	8.5
Government	873.2	966.6	1,044.2	1,281.7	1,463.1	19.6	40.1	8.0	14.2
Public corporations and institutions	31.1	68.8	66.7	426.4	389.8	114.5	484.4	-3.1	-8.6
Non-public debt⁴	5,151.1	7,299.8	7,327.9	9,288.7	9,494.6	42.3	29.6	0.4	2.2
Other¹	1,661.5	2,343.6	1,753.3	3,189.6	2,156.2	5.5	23.0	-25.2	-32.4
Subtotal	12,087.5	15,754.6	15,279.6	20,231.6	23,254.7	26.4	52.2	-3.0	14.9
Below-the-line items	3,052.7	3,942.0	3,981.2	4,877.5	5,986.1	30.4	50.4	1.0	22.7
Total assets = total liabilities	15,140.2	19,696.6	19,260.8	25,109.1	29,240.8	27.2	51.8	-2.2	16.5
Liabilities									
Deposits of non-public sector	4,436.8	5,609.3	5,921.7	7,049.2	7,173.8	33.5	21.1	5.6	1.8
Sight	718.8	1,087.7	1,193.7	1,396.1	1,413.4	66.1	18.4	9.7	1.2
Term	3,274.8	3,986.5	4,190.6	4,925.9	5,076.3	28.0	21.1	5.1	3.1
Gharz-al-hasaneh ⁵	330.0	448.2	444.6	548.4	512.4	34.7	15.2	-0.8	-6.6
Other	113.2	86.9	92.8	178.8	171.7	-18.0	85.0	6.8	-4.0
Debt to the Central Bank	485.6	1,047.6	737.5	1,631.2	1,526.7	51.9	107.0	-29.6	-6.4
Deposits of public sector	165.0	175.3	196.8	104.6	289.8	19.3	47.3	12.3	177.1
Capital account	984.2	998.6	942.3	1,094.2	998.1	-4.3	5.9	-5.6	-8.8
Foreign liabilities	3,340.0	3,902.2	3,887.6	4,741.5	7,770.7	16.4	99.9	-0.4	63.9
Other	2,675.9	4,021.6	3,593.7	5,610.9	5,495.6	34.3	52.9	-10.6	-2.1
Subtotal	12,087.5	15,754.6	15,279.6	20,231.6	23,254.7	26.4	52.2	-3.0	14.9
Below-the-line items	3,052.7	3,942.0	3,981.2	4,877.5	5,986.1	30.4	50.4	1.0	22.7

¹ In line with the revision of the monetary base components, as of 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

² The negative figures in March and May 2024 are due to the reduction of banks' debt to the CBI (in rials) for "obligations under Article (46), Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System" and "CBI's buying and selling of foreign currency".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions¹**

Table 7 (trillion rials)

	Balance					Percentage change			
	May 2022	March 2023	May 2023	March 2024	May 2024	May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024
Assets									
Foreign assets	10,126.1	12,738.1	13,274.1	15,557.2	23,481.9	31.1	76.9	4.2	50.9
Notes and coins	60.1	98.3	111.0	108.3	99.9	84.7	-10.0	12.9	-7.8
Deposits with the Central Bank	3,674.7	4,898.4	5,088.0	6,300.3	6,222.0	38.5	22.3	3.9	-1.2
Reserve requirement	3,573.4	4,863.4	5,019.0	6,221.1	6,232.6	40.5	24.2	3.2	0.2
Sight ^{2,3}	101.3	35.0	69.0	79.2	-10.6	-31.9	-115.4	97.1	-113.4
Public debt⁴	2,559.7	3,409.6	3,304.7	3,540.5	3,596.6	29.1	8.8	-3.1	1.6
Government	2,478.6	3,264.7	3,169.4	3,174.2	3,223.1	27.9	1.7	-2.9	1.5
Public corporations and institutions	81.1	144.9	135.3	366.3	373.5	66.8	176.1	-6.6	2.0
Non-public debt⁵	23,644.7	33,657.7	34,560.3	43,431.0	44,210.7	46.2	27.9	2.7	1.8
Other²	9,972.9	14,152.9	11,641.2	19,878.8	18,642.5	16.7	60.1	-17.7	-6.2
Subtotal	50,038.2	68,955.0	67,979.3	88,816.1	96,253.6	35.9	41.6	-1.4	8.4
Below-the-line items	12,938.9	19,397.0	19,956.7	29,994.7	32,721.9	54.2	64.0	2.9	9.1
Total assets = total liabilities	62,977.1	88,352.0	87,936.0	118,810.8	128,975.5	39.6	46.7	-0.5	8.6
Liabilities									
Deposits of non-public sector	31,912.3	41,089.3	41,795.4	50,213.2	51,924.1	31.0	24.2	1.7	3.4
Sight	6,408.8	10,612.9	10,880.2	11,794.4	12,038.6	69.8	10.6	2.5	2.1
Term	22,537.0	25,760.9	26,249.9	32,145.2	33,479.4	16.5	27.5	1.9	4.2
Gharz-al-hasaneh	2,042.6	3,522.5	3,508.7	4,883.0	4,967.7	71.8	41.6	-0.4	1.7
Other	923.9	1,193.0	1,156.6	1,390.6	1,438.4	25.2	24.4	-3.1	3.4
Debt to the Central Bank	433.4	1,747.0	1,969.0	3,723.5	3,103.3	354.3	57.6	12.7	-16.7
Deposits of public sector	56.2	56.0	57.7	75.5	96.0	2.7	66.4	3.0	27.2
Capital account	534.9	1,042.2	1,278.3	1,969.8	2,534.2	139.0	98.2	22.7	28.7
Foreign liabilities	8,112.5	10,113.3	10,571.8	12,529.2	19,193.5	30.3	81.6	4.5	53.2
Other	8,988.9	14,907.2	12,307.1	20,304.9	19,402.5	36.9	57.7	-17.4	-4.4
Subtotal	50,038.2	68,955.0	67,979.3	88,816.1	96,253.6	35.9	41.6	-1.4	8.4
Below-the-line items	12,938.9	19,397.0	19,956.7	29,994.7	32,721.9	54.2	64.0	2.9	9.1

¹ Excludes private commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ The negative figure in May 2024 is due to the reduction of banks' debt to the CBI (in rials) for "obligations under Article (46), Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System" and "CBI's buying and selling of foreign currency".

⁴ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁵ Includes future profits and revenues.

Table 8	Major Monetary and Credit Aggregates										(trillion rials)
	Balance					Change (March 2024 subtracted from May 2024)	Percentage change				
	May 2022	March 2023	May 2023	March 2024	May 2024		May 2023 to May 2022	May 2024 to May 2023	May 2023 to March 2023	May 2024 to March 2024	
Non-public debt to banks and credit institutions (excluding future profits)	32,129.2	43,897.5	44,425.5	56,545.8	57,807.7	1,261.9	38.3	30.1	1.2	2.2	
Commercial banks	6,669.6	8,355.3	8,342.7	11,445.0	11,639.1	194.1	25.1	39.5	-0.2	1.7	
Specialized banks	4,141.3	5,957.2	5,994.0	7,273.2	7,462.2	189.0	44.7	24.5	0.6	2.6	
Private banks and non-bank credit institutions	21,318.3	29,585.0	30,088.8	37,827.6	38,706.4	878.8	41.1	28.6	1.7	2.3	
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)				
Commercial banks	20.8	19.0	18.8	20.2	20.1	-0.1	-2.0	1.3	-0.2	-0.1	
Specialized banks	12.9	13.6	13.5	12.9	12.9	0.0	0.6	-0.6	-0.1	0.0	
Private banks and non-bank credit institutions	66.4	67.4	67.7	66.9	67.0	0.1	1.3	-0.7	0.3	0.1	
Future profits and revenues	4,406.2	7,036.9	7,423.7	9,963.2	9,879.2	-84.0	68.5	33.1	5.5	-0.8	
Non-public debt to banks and credit institutions	36,535.4	50,934.4	51,849.2	66,509.0	67,686.9	1,177.9	41.9	30.5	1.8	1.8	
Commercial banks	7,739.6	9,976.9	9,961.0	13,789.3	13,981.6	192.3	28.7	40.4	-0.2	1.4	
Specialized banks	5,151.1	7,299.8	7,327.9	9,288.7	9,494.6	205.9	42.3	29.6	0.4	2.2	
Private banks and non-bank credit institutions	23,644.7	33,657.7	34,560.3	43,431.0	44,210.7	779.7	46.2	27.9	2.7	1.8	
Deposits of non-public sector	48,579.6	62,150.7	63,509.1	77,305.7	79,836.6	2,530.9	30.7	25.7	2.2	3.3	
Commercial banks	12,230.5	15,452.1	15,792.0	20,043.3	20,738.7	695.4	29.1	31.3	2.2	3.5	
Specialized banks	4,436.8	5,609.3	5,921.7	7,049.2	7,173.8	124.6	33.5	21.1	5.6	1.8	
Private banks and non-bank credit institutions	31,912.3	41,089.3	41,795.4	50,213.2	51,924.1	1,710.9	31.0	24.2	1.7	3.4	
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)				
Commercial banks	25.2	24.9	24.9	25.9	26.0	0.1	-0.3	1.1	0.0	0.1	
Specialized banks	9.1	9.0	9.3	9.1	9.0	-0.1	0.2	-0.3	0.3	-0.1	
Private banks and non-bank credit institutions	65.7	66.1	65.8	65.0	65.0	0.0	0.1	-0.8	-0.3	0.0	
Sight deposits	9,239.6	15,070.8	15,636.8	17,677.6	18,082.0	404.4	69.2	15.6	3.8	2.3	
Current deposits	8,586.6	14,177.9	14,598.1	15,991.5	16,254.7	263.2	70.0	11.3	3.0	1.6	
Checks (net)	116.1	201.1	275.9	522.6	535.2	12.6	137.6	94.0	37.2	2.4	
Other	536.9	691.8	762.8	1,163.5	1,292.1	128.6	42.1	69.4	10.3	11.1	
Non-sight deposits (quasi-money)	39,340.0	47,079.9	47,872.3	59,628.1	61,754.6	2,126.5	21.7	29.0	1.7	3.6	
Gharz-al-hasaneh savings	3,262.1	5,497.3	5,370.1	7,603.5	7,641.2	37.7	64.6	42.3	-2.3	0.5	
Housing Savings Fund	44.8	43.8	43.2	44.5	42.9	-1.6	-3.6	-0.7	-1.4	-3.6	
Other	3,217.3	5,453.5	5,326.9	7,559.0	7,598.3	39.3	65.6	42.6	-2.3	0.5	
Term deposits	34,760.7	39,953.2	40,888.5	50,009.3	52,062.4	2,053.1	17.6	27.3	2.3	4.1	
Short-term	14,078.9	15,931.3	15,996.7	16,865.4	17,424.2	558.8	13.6	8.9	0.4	3.3	
Long-term	20,681.8	24,021.9	24,891.8	33,143.9	34,638.2	1,494.3	20.4	39.2	3.6	4.5	
Miscellaneous deposits	1,317.2	1,629.4	1,613.7	2,015.3	2,051.0	35.7	22.5	27.1	-1.0	1.8	
Notes and coins with the public	855.1	1,226.1	1,205.8	1,468.8	1,460.1	-8.7	41.0	21.1	-1.7	-0.6	
Money (M1)	10,094.7	16,296.9	16,842.6	19,146.4	19,542.1	395.7	66.8	16.0	3.3	2.1	
Quasi-money (non-sight deposits)	39,340.0	47,079.9	47,872.3	59,628.1	61,754.6	2,126.5	21.7	29.0	1.7	3.6	
Broad money (M2)	49,434.7	63,376.8	64,714.9	78,774.5	81,296.7	2,522.2	30.9	25.6	2.1	3.2	

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9

(trillion rials)

	Balance		Share of May 2024 in total balance	Percentage change May 2024 compared with March 2024
	March 2024	May 2024		
Banks and non-bank credit institutions	61,518.6	66,039.1	100.0	7.3
Gharz-al-hasaneh	8,091.9	10,019.7	15.2	23.8
Mudarabah	3,057.7	395.0	0.6	-87.1
Forward transactions	1,657.1	1,607.8	2.4	-3.0
Partnership	6,176.6	4,745.2	7.2	-23.2
Ju'alah	1,127.0	2,315.0	3.5	105.4
Installment sale	5,023.3	9,012.8	13.6	79.4
Murabaha ¹	29,430.2	26,267.6	39.8	-10.7
Istisna'a ¹	85.0	0.1	*	-99.9
Hire purchase	2,202.9	436.1	0.7	-80.2
Legal partnership	66.8	4,264.9	6.5	#
Direct investment	4,214.5	139.2	0.2	-96.7
Other ²	385.6	6,835.7	10.4	#
Commercial banks	12,845.0	13,572.0	100.0	5.7
Gharz-al-hasaneh	1,305.1	2,420.7	17.8	85.5
Mudarabah	1,477.5	283.5	2.1	-80.8
Forward transactions	368.6	309.3	2.3	-16.1
Partnership	844.3	509.6	3.8	-39.6
Ju'alah	347.7	570.9	4.2	64.2
Installment sale	1,181.9	1,601.4	11.8	35.5
Murabaha	6,686.2	6,284.3	46.3	-6.0
Istisna'a	23.0	0.1	*	-99.6
Hire purchase	226.6	48.1	0.4	-78.8
Legal partnership	36.8	243.1	1.8	#
Direct investment	222.3	87.6	0.6	-60.6
Other ²	125.0	1,213.4	8.9	#
Specialized banks	8,623.8	9,401.1	100.0	9.0
Gharz-al-hasaneh	1,042.3	649.9	6.9	-37.6
Mudarabah	39.3	11.2	0.1	-71.5
Forward transactions	56.3	56.2	0.6	-0.2
Partnership	794.8	1,382.9	14.7	74.0
Ju'alah	341.7	791.2	8.4	131.5
Installment sale	466.2	2,990.3	31.8	#
Murabaha	4,330.1	2,299.0	24.5	-46.9
Istisna'a	8.1	0.0	0.0	-100.0
Hire purchase	1,206.4	266.4	2.8	-77.9
Legal partnership	5.6	273.7	2.9	#
Direct investment	273.0	9.9	0.1	-96.4
Other ²	60.0	670.4	7.1	#
Private banks and non-bank credit institutions	40,049.8	43,066.0	100.0	7.5
Gharz-al-hasaneh	5,744.5	6,949.1	16.1	21.0
Mudarabah	1,540.9	100.3	0.2	-93.5
Forward transactions	1,232.2	1,242.3	2.9	0.8
Partnership	4,537.5	2,852.7	6.6	-37.1
Ju'alah	437.6	952.9	2.2	117.8
Installment sale	3,375.2	4,421.1	10.3	31.0
Murabaha	18,413.9	17,684.3	41.1	-4.0
Istisna'a	53.9	0.0	0.0	-100.0
Hire purchase	769.9	121.6	0.3	-84.2
Legal partnership	24.4	3,748.1	8.7	#
Direct investment	3,719.2	41.7	0.1	-98.9
Other ²	200.6	4,951.9	11.5	#

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

More than 500 percent increase

* Figure is not a significant decimal fraction.