

## **Selected Economic Indicators**

### **Analysis on External Sector Developments**

#### ➤ **Exchange Rate**

In Khordad 1403 (June 2024), each US dollar was exchanged in the unofficial market at an average rate of 587.2 thousand Iranian rials, indicating a decrease of 4.1 percent compared with Ordibehesht 1403 (May 2024). Meanwhile, the rate of each US dollar against the Iranian rial exchanged via Iran Center for Exchange rose by 1.9 percent compared with May 2024 to reach 453.2 thousand rials. De-escalation of political tensions and military conflicts in the region, which, in turn, led to a reduction in inflation expectations, was among the major stabilizing factors in the unofficial foreign exchange market in June 2024.

#### ➤ **External Debt (Actual Obligations)**

The balance of the external debt of the country amounted to \$4.4 billion in June 2024, down by 13.5 percent compared with Esfand 1402 (March 2024). Out of the total amount of debt, \$2.4 billion (54.2 percent) was in the form of short-term debt and \$2.0 billion (45.8 percent) was related to long-term debt. On this basis, the share of the short-term debt out of the total external debt increased by 7.3 percentage points in June 2024 as compared with March 2024.

#### ➤ **Foreign Trade**

According to preliminary data released by Iran's Customs Administration, the value of exports through Customs (excluding natural gas condensate) amounted to \$13.5 billion in the first three months of 1403 (April-June 2024), indicating a rise of 8.8 percent compared with April-June 2023. Similarly, the value of imports through Customs increased by 2.2 percent to \$14.3 billion. Meanwhile, the weight of exports through Customs (excluding natural gas condensate) increased by 6.8 percent to 37.8 million tons and that of imports rose by 9.7 percent to 9.4 million tons during April-June 2024, compared with the same period in the year before. Accordingly, the price of each ton of exported goods rose by 1.8 percent, while that of each ton of imported goods decreased by about 6.9 percent.

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