

Table 1 Balance of Major Monetary and Credit Aggregates in July 2024

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		July 2023	March 2024	July 2024	July 2024 compared with July 2023	July 2024 compared with March 2024	July 2024 compared with July 2023	July 2024 compared with March 2024
Monetary Base ¹	Monetary base (sources)	9,148.8	10,921.3	11,489.1	25.6	5.2	25.6	5.2
	Foreign assets of the CBI (net)	3,062.9	18,537.1	20,556.9	#	10.9	191.2	18.5
	Public debt to the CBI (net)	-762.6	-1,786.8	-764.8	-0.3	57.2	0.0	9.4
	Public debt to the CBI	3,384.9	4,742.8	4,896.0	44.6	3.2	16.5	1.4
	Public sector's deposits with the CBI	4,147.5	6,529.6	5,660.8	36.5	-13.3	-16.5	8.0
	Banks' debt to the CBI	4,449.4	7,713.5	6,745.4	51.6	-12.6	25.1	-8.9
	Other items of the CBI (net)	2,399.1	-13,542.5	-15,048.4	#	-11.1	-190.7	-13.8
	Balance remaining upon implementation of monetary policy operations ²	1,410.8	2,040.0	2,554.3	81.1	25.2	12.5	4.7
	Monetary base (uses)	9,148.8	10,921.3	11,489.1	25.6	5.2		
	Notes and coins in circulation	1,423.0	1,660.7	1,662.7	16.8	0.1		
Deposits of banks and non-bank credit institutions with the CBI	7,725.8	9,260.6	9,826.4	27.2	6.1			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0185	0.0190	0.0172	-7.0	-9.5		
	Ratio of reserve requirement to total deposits	0.1155	0.1186	0.1166	1.0	-1.7		
	Ratio of excess reserves to total deposits	0.0053	0.0037	0.0029	-45.3	-21.6		
	Money multiplier	7.317	7.213	7.441	1.7	3.2		
Broad Money	Broad money by factors affecting broad money growth	66,940.5	78,774.5	85,491.5	27.7	8.5	27.7	8.5
	Foreign assets (net)	6,405.2	21,911.5	26,118.2	307.8	19.2	29.4	5.3
	Central Bank	3,062.9	18,537.1	20,556.9	#	10.9	26.1	2.6
	Banks and non-bank credit institutions	3,342.3	3,374.4	5,561.3	66.4	64.8	3.3	2.7
	Domestic assets (net)	60,535.3	56,863.0	59,373.3	-1.9	4.4	-1.7	3.2
	Domestic claims	53,228.3	64,053.2	69,971.6	31.5	9.2	25.0	7.5
	Claims on government (net)	4,984.0	5,171.8	7,232.3	45.1	39.8	3.4	2.6
	Central Bank	-2,078.6	-3,207.0	-2,199.8	-5.8	31.4	-0.2	1.3
	Banks and non-bank credit institutions	7,062.6	8,378.8	9,432.1	33.5	12.6	3.5	1.3
	Claims on public corporations and institutions (net)	2,009.9	2,335.6	2,371.4	18.0	1.5	0.5	0.0
	Central Bank	1,316.0	1,420.2	1,435.0	9.0	1.0	0.2	0.0
	Banks and non-bank credit institutions	693.9	915.4	936.4	34.9	2.3	0.4	0.0
	Non-public debt to banks and non-bank credit institutions (excluding future profits)	46,234.4	56,545.8	60,367.9	30.6	6.8	21.1	4.9
	Other items (net)	7,307.0	-7,190.2	-10,598.3	-245.0	-47.4	-26.7	-4.3
	Broad money by components	66,940.5	78,774.5	85,491.5	27.7	8.5	Share of components in broad money balance	
	Money	16,962.6	19,146.4	20,999.2	23.8	9.7	March 2024	July 2024
	Notes and coins with the public	1,212.9	1,468.8	1,443.0	19.0	-1.8	1.9%	1.7%
	Sight deposits	15,749.7	17,677.6	19,556.2	24.2	10.6	22.4%	22.9%
	Quasi-money (non-sight deposits)	49,977.9	59,628.1	64,492.3	29.0	8.2	75.7%	75.4%
	Gharz-al-hasanah savings deposits	5,301.5	7,603.5	8,457.1	59.5	11.2	9.7%	9.9%
	Short-term deposits	16,011.1	16,865.4	17,988.5	12.4	6.7	21.4%	21.0%
	One-year deposits	14,598.9	14,508.7	14,193.1	-2.8	-2.2	18.4%	16.6%
	Two-year deposits	5,332.6	4,183.5	4,305.7	-19.3	2.9	5.3%	5.0%
Three-year deposits	7,036.8	14,382.9	17,179.6	144.1	19.4	18.3%	20.1%	
Four-year deposits	3.6	3.6	83.4	#	#	0.0%	0.1%	
Five-year deposits	65.6	65.2	68.3	4.1	4.8	0.1%	0.1%	
Miscellaneous deposits	1,627.8	2,015.3	2,216.6	36.2	10.0	2.6%	2.6%	

More than 500 percent increase/decrease

(footnotes on next sheet)

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

Central Bank of the Islamic Republic of Iran
Economic Research and Policy Department

Table 2 **Summary of the Assets and Liabilities of the Banking System**^{1, 2} (trillion rials)

	Balance					Percentage change			
	July 2022	March 2023	July 2023	March 2024	July 2024	July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024
Assets									
Foreign assets	19,845.9	23,810.3	24,204.5	44,069.5	60,401.5	22.0	149.5	1.7	37.1
Public debt ³	8,198.3	11,225.0	11,628.3	14,492.2	16,006.8	41.8	37.7	3.6	10.5
Government	6,666.9	9,336.1	9,467.5	11,962.6	13,433.9	42.0	41.9	1.4	12.3
Public corporations and institutions	1,531.4	1,888.9	2,160.8	2,529.6	2,572.9	41.1	19.1	14.4	1.7
Non-public debt ⁴	38,199.5	50,934.4	54,033.3	66,509.0	70,515.3	41.5	30.5	6.1	6.0
Other	30,054.5	41,939.8	40,316.5	52,432.6	54,639.9	34.1	35.5	-3.9	4.2
Subtotal	96,298.2	127,909.5	130,182.6	177,503.3	201,563.5	35.2	54.8	1.8	13.6
Below-the-line items	19,352.6	26,028.9	27,490.0	39,433.9	44,771.5	42.0	62.9	5.6	13.5
Total assets = total liabilities	115,650.8	153,938.4	157,672.6	216,937.2	246,335.0	36.3	56.2	2.4	13.6
Liabilities									
Broad money	52,501.4	63,376.8	66,940.5	78,774.5	85,491.5	27.5	27.7	5.6	8.5
Money	11,820.0	16,296.9	16,962.6	19,146.4	20,999.2	43.5	23.8	4.1	9.7
Quasi-money (non-sight deposits)	40,681.4	47,079.9	49,977.9	59,628.1	64,492.3	22.9	29.0	6.2	8.2
Deposits of public sector	3,285.4	5,605.3	4,625.5	6,921.6	6,360.7	40.8	37.5	-17.5	-8.1
Government	3,183.3	5,479.4	4,483.5	6,790.8	6,201.6	40.8	38.3	-18.2	-8.7
Public corporations and institutions	102.1	125.9	142.0	130.8	159.1	39.1	12.0	12.8	21.6
Capital account	329.6	2,606.3	1,824.1	2,928.4	3,345.8	453.4	83.4	-30.0	14.3
Foreign liabilities	14,137.7	17,484.5	17,799.3	22,158.0	34,283.3	25.9	92.6	1.8	54.7
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	0.7	0.3	0.3	0.5	0.3	-57.1	0.0	0.0	-40.0
Other	26,043.4	38,836.3	38,992.9	66,720.3	72,081.9	49.7	84.9	0.4	8.0
Subtotal	96,298.2	127,909.5	130,182.6	177,503.3	201,563.5	35.2	54.8	1.8	13.6
Below-the-line items	19,352.6	26,028.9	27,490.0	39,433.9	44,771.5	42.0	62.9	5.6	13.5

¹ Excludes commercial banks' branches abroad.

² Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

0 Calculation of percentage change is not possible.

Table 3 **Summary of the Assets and Liabilities of the Central Bank**¹ (trillion rials)

	Balance					Percentage change			
	July 2022	March 2023	July 2023	March 2024	July 2024	July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024
Assets									
Foreign assets	3,302.4	3,473.9	3,509.9	20,215.4	22,319.9	6.3	#	1.0	10.4
Notes and coins	12.2	61.1	58.0	20.3	113.8	375.4	96.2	-5.1	460.6
Public debt	2,768.0	3,293.2	3,384.9	4,742.8	4,896.0	22.3	44.6	2.8	3.2
Government	1,520.6	1,839.0	1,926.9	3,191.8	3,301.9	26.7	71.4	4.8	3.4
Public corporations and institutions	1,247.4	1,454.2	1,458.0	1,551.0	1,594.1	16.9	9.3	0.3	2.8
Claims on banks	1,762.7	3,912.4	4,449.4	7,713.5	6,745.4	152.4	51.6	13.7	-12.6
Other	4,484.0	6,238.3	5,612.3	2,789.0	3,973.0	25.2	-29.2	-10.0	42.5
Subtotal	12,329.3	16,978.9	17,014.5	35,481.0	38,048.1	38.0	123.6	0.2	7.2
Below-the-line items	19.7	25.5	17.9	240.0	158.3	-9.1	#	-29.8	-34.0
Total assets = total liabilities	12,349.0	17,004.4	17,032.4	35,721.0	38,206.4	37.9	124.3	0.2	7.0
Liabilities									
Notes and coins issued	991.3	1,481.0	1,481.0	1,681.0	1,776.5	49.4	20.0	0.0	5.7
With the public	885.0	1,226.1	1,212.9	1,468.8	1,443.0	37.1	19.0	-1.1	-1.8
With banks	94.1	193.8	210.1	191.9	219.7	123.3	4.6	8.4	14.5
With the Central Bank	12.2	61.1	58.0	20.3	113.8	375.4	96.2	-5.1	460.6
Deposits of banks and credit institutions	5,504.6	7,128.1	7,725.8	9,260.6	9,826.4	40.4	27.2	8.4	6.1
Reserve requirement	5,481.2	7,082.3	7,589.3	9,167.5	9,802.0	38.5	29.2	7.2	6.9
Sight ²	23.4	45.8	136.5	93.1	24.4	483.3	-82.1	198.0	-73.8
Deposits of public sector	2,824.9	5,142.1	4,147.5	6,529.6	5,660.8	46.8	36.5	-19.3	-13.3
Government	2,722.8	5,016.2	4,005.5	6,398.8	5,501.7	47.1	37.4	-20.1	-14.0
Public corporations and institutions	102.1	125.9	142.0	130.8	159.1	39.1	12.0	12.8	21.6
Capital account ³	132.1	222.0	167.5	328.8	287.3	26.8	71.5	-24.5	-12.6
Foreign liabilities	459.8	449.0	447.0	1,678.3	1,763.0	-2.8	294.4	-0.4	5.0
Import order registration by non-public sector	0.0	0.0	0.0	0.0	0.0	0	0	0	0
Advance payments on LCs by public sector	0.7	0.3	0.3	0.5	0.3	-57.1	0.0	0.0	-40.0
Other ²	2,415.9	2,556.4	3,045.4	16,002.2	18,733.8	26.1	#	19.1	17.1
Subtotal	12,329.3	16,978.9	17,014.5	35,481.0	38,048.1	38.0	123.6	0.2	7.2
Below-the-line items	19.7	25.5	17.9	240.0	158.3	-9.1	#	-29.8	-34.0

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

³ Includes legal and contingency reserves.

0 Calculation of percentage change is not possible.

More than 500 percent increase

Table 4

Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions ¹

(trillion rials)

	Balance					Percentage change			
	July 2022	March 2023	July 2023	March 2024	July 2024	July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024
Assets									
Foreign assets	16,543.5	20,336.4	20,694.6	23,854.1	38,081.6	25.1	84.0	1.8	59.6
Notes and coins	94.1	193.8	210.1	191.9	219.7	123.3	4.6	8.4	14.5
Deposits with the Central Bank	5,504.6	7,128.1	7,725.8	9,260.6	9,826.4	40.4	27.2	8.4	6.1
Reserve requirement	5,481.2	7,082.3	7,589.3	9,167.5	9,802.0	38.5	29.2	7.2	6.9
Sight ²	23.4	45.8	136.5	93.1	24.4	483.3	-82.1	198.0	-73.8
Public debt ³	5,430.3	7,931.8	8,243.4	9,749.4	11,110.8	51.8	34.8	3.9	14.0
Government	5,146.3	7,497.1	7,540.6	8,770.8	10,132.0	46.5	34.4	0.6	15.5
Public corporations and institutions	284.0	434.7	702.8	978.6	978.8	147.5	39.3	61.7	0.0
Non-public debt ⁴	38,199.5	50,934.4	54,033.3	66,509.0	70,515.3	41.5	30.5	6.1	6.0
Other ²	18,196.9	24,406.1	22,260.9	32,457.3	33,761.6	22.3	51.7	-8.8	4.0
Subtotal	83,968.9	110,930.6	113,168.1	142,022.3	163,515.4	34.8	44.5	2.0	15.1
Below-the-line items	19,332.9	26,003.4	27,472.1	39,193.9	44,613.2	42.1	62.4	5.6	13.8
Total assets = total liabilities	103,301.8	136,934.0	140,640.2	181,216.2	208,128.6	36.1	48.0	2.7	14.9
Liabilities									
Deposits of non-public sector	51,616.4	62,150.7	65,727.6	77,305.7	84,048.5	27.3	27.9	5.8	8.7
Sight	10,935.0	15,070.8	15,749.7	17,677.6	19,556.2	44.0	24.2	4.5	10.6
Term	35,627.4	39,953.2	43,048.6	50,009.3	53,818.6	20.8	25.0	7.7	7.6
Gharz-al-hasaneh ⁵	3,532.9	5,497.3	5,301.5	7,603.5	8,457.1	50.1	59.5	-3.6	11.2
Other	1,521.1	1,629.4	1,627.8	2,015.3	2,216.6	7.0	36.2	-0.1	10.0
Debt to the Central Bank	1,762.7	3,912.4	4,449.4	7,713.5	6,745.4	152.4	51.6	13.7	-12.6
Deposits of public sector	460.5	463.2	478.0	392.0	699.9	3.8	46.4	3.2	78.5
Capital account	197.5	2,384.3	1,656.6	2,599.6	3,058.5	#	84.6	-30.5	17.7
Foreign liabilities	13,677.9	17,035.5	17,352.3	20,479.7	32,520.3	26.9	87.4	1.9	58.8
Other	16,253.9	24,984.5	23,504.2	33,531.8	36,442.8	44.6	55.0	-5.9	8.7
Subtotal	83,968.9	110,930.6	113,168.1	142,022.3	163,515.4	34.8	44.5	2.0	15.1
Below-the-line items	19,332.9	26,003.4	27,472.1	39,193.9	44,613.2	42.1	62.4	5.6	13.8

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

More than 500 percent increase

Table 5

Summary of the Assets and Liabilities of Commercial Banks ¹

(trillion rials)

	Balance					Percentage change			
	July 2022	March 2023	July 2023	March 2024	July 2024	July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024
Assets									
Foreign assets	2,384.6	2,992.5	2,987.6	2,852.1	4,972.1	25.3	66.4	-0.2	74.3
Notes and coins	30.4	77.9	83.1	63.4	86.0	173.4	3.5	6.7	35.6
Deposits with the Central Bank	1,309.1	1,777.3	1,898.8	2,365.1	2,548.8	45.0	34.2	6.8	7.8
Reserve requirement	1,309.2	1,777.2	1,898.8	2,364.9	2,542.4	45.0	33.9	6.8	7.5
Sight ²	-0.1	0.1	0.0	0.2	6.4	100.0	0	-100.0	#
Public debt ³	1,659.9	3,486.8	3,780.9	4,500.8	5,252.0	127.8	38.9	8.4	16.7
Government	1,491.5	3,265.8	3,623.4	4,314.9	5,027.6	142.9	38.8	10.9	16.5
Public corporations and institutions	168.4	221.0	157.5	185.9	224.4	-6.5	42.5	-28.7	20.7
Non-public debt ⁴	8,067.4	9,976.9	10,656.5	13,789.3	14,583.1	32.1	36.8	6.8	5.8
Other ²	4,701.9	7,909.6	6,318.4	9,403.9	9,900.8	34.4	56.7	-20.1	5.3
Subtotal	18,153.3	26,221.0	25,725.3	32,974.6	37,342.8	41.7	45.2	-1.9	13.2
Below-the-line items	2,047.9	2,664.4	2,836.5	4,321.7	4,883.8	38.5	72.2	6.5	13.0
Total assets = total liabilities	20,201.2	28,885.4	28,561.8	37,296.3	42,226.6	41.4	47.8	-1.1	13.2
Liabilities									
Deposits of non-public sector	12,753.3	15,452.1	16,299.3	20,043.3	21,491.0	27.8	31.9	5.5	7.2
Sight	2,467.4	3,370.2	3,712.7	4,487.1	4,921.3	50.5	32.6	10.2	9.7
Term	9,037.6	10,205.8	10,919.4	12,938.2	13,727.4	20.8	25.7	7.0	6.1
Gharz-al-hasaneh	942.2	1,526.6	1,274.6	2,172.1	2,332.3	35.3	83.0	-16.5	7.4
Other	306.1	349.5	392.6	445.9	510.0	28.3	29.9	12.3	14.4
Debt to the Central Bank	496.4	1,117.8	1,419.1	2,358.8	2,413.4	185.9	70.1	27.0	2.3
Deposits of public sector	231.7	231.9	221.4	211.9	306.9	-4.4	38.6	-4.5	44.8
Capital account	-1,229.2	343.5	-149.5	-464.4	-334.4	87.8	-123.7	-143.5	28.0
Foreign liabilities	2,212.4	3,020.0	3,054.9	3,209.0	5,278.9	38.1	72.8	1.2	64.5
Other	3,688.7	6,055.7	4,880.1	7,616.0	8,187.0	32.3	67.8	-19.4	7.5
Subtotal	18,153.3	26,221.0	25,725.3	32,974.6	37,342.8	41.7	45.2	-1.9	13.2
Below-the-line items	2,047.9	2,664.4	2,836.5	4,321.7	4,883.8	38.5	72.2	6.5	13.0

¹ Excludes commercial banks' branches abroad.² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.⁴ Includes future profits and revenues.

θ Calculation of percentage change is not possible.

More than 500 percent increase

Table 6 Summary of the Assets and Liabilities of Specialized Banks (trillion rials)

	Balance				Percentage change				
	July 2022	March 2023	July 2023	March 2024	July 2024	July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024
Assets									
Foreign assets	3,975.0	4,605.8	4,667.8	5,444.8	9,282.4	17.4	98.9	1.3	70.5
Notes and coins	12.8	17.6	18.1	20.2	21.4	41.4	18.2	2.8	5.9
Deposits with the Central Bank	381.0	452.4	514.2	581.6	633.4	35.0	23.2	13.7	8.9
Reserve requirement	380.4	441.7	514.1	581.5	633.1	35.1	23.1	16.4	8.9
Sight ¹	0.6	10.7	0.1	0.1	0.3	-83.3	200.0	-99.1	200.0
Public debt²	926.0	1,035.4	1,350.2	1,708.1	1,936.6	45.8	43.4	30.4	13.4
Government	895.1	966.6	1,033.9	1,281.7	1,558.1	15.5	50.7	7.0	21.6
Public corporations and institutions	30.9	68.8	316.3	426.4	378.5	#	19.7	359.7	-11.2
Non-public debt³	5,636.0	7,299.8	7,467.7	9,288.7	9,860.2	32.5	32.0	2.3	6.2
Other¹	1,725.3	2,343.6	1,985.6	3,188.2	2,514.1	15.1	26.6	-15.3	-21.1
Subtotal	12,656.1	15,754.6	16,003.6	20,231.6	24,248.1	26.4	51.5	1.6	19.9
Below-the-line items	3,187.9	3,942.0	3,566.6	4,877.5	5,904.3	11.9	65.5	-9.5	21.1
Total assets = total liabilities	15,844.0	19,696.6	19,570.2	25,109.1	30,152.4	23.5	54.1	-0.6	20.1
Liabilities									
Deposits of non-public sector	4,752.2	5,609.3	6,124.0	7,049.2	7,792.5	28.9	27.2	9.2	10.5
Sight	837.4	1,087.7	1,154.8	1,396.1	1,667.9	37.9	44.4	6.2	19.5
Term	3,453.2	3,986.5	4,426.2	4,925.9	5,397.0	28.2	21.9	11.0	9.6
Gharz-al-hasaneh ⁴	352.9	448.2	440.1	548.4	556.2	24.7	26.4	-1.8	1.4
Other	108.7	86.9	102.9	178.8	171.4	-5.3	66.6	18.4	-4.1
Debt to the Central Bank	514.2	1,047.6	981.8	1,631.2	1,319.3	90.9	34.4	-6.3	-19.1
Deposits of public sector	172.1	175.3	194.4	104.6	291.5	13.0	49.9	10.9	178.7
Capital account	922.5	998.6	875.6	1,094.2	944.6	-5.1	7.9	-12.3	-13.7
Foreign liabilities	3,328.8	3,902.2	3,994.9	4,741.5	7,859.1	20.0	96.7	2.4	65.8
Other	2,966.3	4,021.6	3,832.9	5,610.9	6,041.1	29.2	57.6	-4.7	7.7
Subtotal	12,656.1	15,754.6	16,003.6	20,231.6	24,248.1	26.4	51.5	1.6	19.9
Below-the-line items	3,187.9	3,942.0	3,566.6	4,877.5	5,904.3	11.9	65.5	-9.5	21.1

¹ In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

² Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Includes future profits and revenues.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

More than 500 percent increase

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions ¹**

Table 7

(trillion rials)

	Balance					Percentage change			
	July 2022	March 2023	July 2023	March 2024	July 2024	July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024
Assets									
Foreign assets	10,183.9	12,738.1	13,039.2	15,557.2	23,827.1	28.0	82.7	2.4	53.2
Notes and coins	50.9	98.3	108.9	108.3	112.3	113.9	3.1	10.8	3.7
Deposits with the Central Bank	3,814.5	4,898.4	5,312.8	6,313.9	6,644.2	39.3	25.1	8.5	5.2
Reserve requirement	3,791.6	4,863.4	5,176.4	6,221.1	6,626.5	36.5	28.0	6.4	6.5
Sight ²	22.9	35.0	136.4	92.8	17.7	495.6	-87.0	289.7	-80.9
Public debt ³	2,844.4	3,409.6	3,112.3	3,540.5	3,922.2	9.4	26.0	-8.7	10.8
Government	2,759.7	3,264.7	2,883.3	3,174.2	3,546.3	4.5	23.0	-11.7	11.7
Public corporations and institutions	84.7	144.9	229.0	366.3	375.9	170.4	64.1	58.0	2.6
Non-public debt ⁴	24,496.1	33,657.7	35,909.1	43,431.0	46,072.0	46.6	28.3	6.7	6.1
Other ²	11,769.7	14,152.9	13,956.9	19,865.2	21,346.7	18.6	52.9	-1.4	7.5
Subtotal	53,159.5	68,955.0	71,439.2	88,816.1	101,924.5	34.4	42.7	3.6	14.8
Below-the-line items	14,097.1	19,397.0	21,069.0	29,994.7	33,825.1	49.5	60.5	8.6	12.8
Total assets = total liabilities	67,256.6	88,352.0	92,508.2	118,810.8	135,749.6	37.5	46.7	4.7	14.3
Liabilities									
Deposits of non-public sector	34,110.9	41,089.3	43,304.3	50,213.2	54,765.0	27.0	26.5	5.4	9.1
Sight	7,630.2	10,612.9	10,882.2	11,794.4	12,967.0	42.6	19.2	2.5	9.9
Term	23,136.6	25,760.9	27,703.0	32,145.2	34,694.2	19.7	25.2	7.5	7.9
Gharz-al-hasaneh	2,237.8	3,522.5	3,586.8	4,883.0	5,568.6	60.3	55.3	1.8	14.0
Other	1,106.3	1,193.0	1,132.3	1,390.6	1,535.2	2.4	35.6	-5.1	10.4
Debt to the Central Bank	752.1	1,747.0	2,048.5	3,723.5	3,012.7	172.4	47.1	17.3	-19.1
Deposits of public sector	56.7	56.0	62.2	75.5	101.5	9.7	63.2	11.1	34.4
Capital account	504.2	1,042.2	930.5	1,969.8	2,448.3	84.5	163.1	-10.7	24.3
Foreign liabilities	8,136.7	10,113.3	10,302.5	12,529.2	19,382.3	26.6	88.1	1.9	54.7
Other	9,598.9	14,907.2	14,791.2	20,304.9	22,214.7	54.1	50.2	-0.8	9.4
Subtotal	53,159.5	68,955.0	71,439.2	88,816.1	101,924.5	34.4	42.7	3.6	14.8
Below-the-line items	14,097.1	19,397.0	21,069.0	29,994.7	33,825.1	49.5	60.5	8.6	12.8

¹ Excludes private commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

Table 8	Major Monetary and Credit Aggregates										(trillion rials)
	Balance					Change (March 2024 subtracted from July 2024)	Percentage change				
	July 2022	March 2023	July 2023	March 2024	July 2024		July 2023 to July 2022	July 2024 to July 2023	July 2023 to March 2023	July 2024 to March 2024	
Non-public debt to banks and credit institutions (excluding future profits)	33,564.3	43,897.5	46,234.4	56,545.8	60,367.9	3,822.1	37.7	30.6	5.3	6.8	
Commercial banks	6,952.5	8,355.3	8,930.8	11,445.0	12,179.9	734.9	28.5	36.4	6.9	6.4	
Specialized banks	4,588.9	5,957.2	6,047.1	7,273.2	7,732.4	459.2	31.8	27.9	1.5	6.3	
Private banks and non-bank credit institutions	22,022.9	29,585.0	31,256.5	37,827.6	40,455.6	2,628.0	41.9	29.4	5.6	6.9	
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)				
Commercial banks	20.7	19.0	19.3	20.2	20.2	0.0	-1.4	0.9	0.3	0.0	
Specialized banks	13.7	13.6	13.1	12.9	12.8	-0.1	-0.6	-0.3	-0.5	-0.1	
Private banks and non-bank credit institutions	65.6	67.4	67.6	66.9	67.0	0.1	2.0	-0.6	0.2	0.1	
Future profits and revenues	4,635.2	7,036.9	7,798.9	9,963.2	10,147.4	184.2	68.3	30.1	10.8	1.8	
Non-public debt to banks and credit institutions	38,199.5	50,934.4	54,033.3	66,509.0	70,515.3	4,006.3	41.5	30.5	6.1	6.0	
Commercial banks	8,067.4	9,976.9	10,656.5	13,789.3	14,583.1	793.8	32.1	36.8	6.8	5.8	
Specialized banks	5,636.0	7,299.8	7,467.7	9,288.7	9,860.2	571.5	32.5	32.0	2.3	6.2	
Private banks and non-bank credit institutions	24,496.1	33,657.7	35,909.1	43,431.0	46,072.0	2,641.0	46.6	28.3	6.7	6.1	
Deposits of non-public sector	51,616.4	62,150.7	65,727.6	77,305.7	84,048.5	6,742.8	27.3	27.9	5.8	8.7	
Commercial banks	12,753.3	15,452.1	16,299.3	20,043.3	21,491.0	1,447.7	27.8	31.9	5.5	7.2	
Specialized banks	4,752.2	5,609.3	6,124.0	7,049.2	7,792.5	743.3	28.9	27.2	9.2	10.5	
Private banks and non-bank credit institutions	34,110.9	41,089.3	43,304.3	50,213.2	54,765.0	4,551.8	27.0	26.5	5.4	9.1	
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)				
Commercial banks	24.7	24.9	24.8	25.9	25.6	-0.3	0.1	0.8	-0.1	-0.3	
Specialized banks	9.2	9.0	9.3	9.1	9.3	0.2	0.1	0.0	0.3	0.2	
Private banks and non-bank credit institutions	66.1	66.1	65.9	65.0	65.2	0.2	-0.2	-0.7	-0.2	0.2	
Sight deposits	10,935.0	15,070.8	15,749.7	17,677.6	19,556.2	1,878.6	44.0	24.2	4.5	10.6	
Current deposits	10,164.6	14,177.9	14,614.2	15,991.5	17,458.0	1,466.5	43.8	19.5	3.1	9.2	
Checks (net)	133.8	201.1	262.5	522.6	566.7	44.1	96.2	115.9	30.5	8.4	
Other	636.6	691.8	873.0	1,163.5	1,531.5	368.0	37.1	75.4	26.2	31.6	
Non-sight deposits (quasi-money)	40,681.4	47,079.9	49,977.9	59,628.1	64,492.3	4,864.2	22.9	29.0	6.2	8.2	
Gharz-al-hasanah savings	3,532.9	5,497.3	5,301.5	7,603.5	8,457.1	853.6	50.1	59.5	-3.6	11.2	
Housing Savings Fund	44.4	43.8	43.5	44.5	42.7	-1.8	-2.0	-1.8	-0.7	-4.0	
Other	3,488.5	5,453.5	5,258.0	7,559.0	8,414.4	855.4	50.7	60.0	-3.6	11.3	
Term deposits	35,627.4	39,953.2	43,048.6	50,009.3	53,818.6	3,809.3	20.8	25.0	7.7	7.6	
Short-term	14,509.2	15,931.3	16,011.1	16,865.4	17,988.5	1,123.1	10.4	12.4	0.5	6.7	
Long-term	21,118.2	24,021.9	27,037.5	33,143.9	35,830.1	2,686.2	28.0	32.5	12.6	8.1	
Miscellaneous deposits	1,521.1	1,629.4	1,627.8	2,015.3	2,216.6	201.3	7.0	36.2	-0.1	10.0	
Notes and coins with the public	885.0	1,226.1	1,212.9	1,468.8	1,443.0	-25.8	37.1	19.0	-1.1	-1.8	
Money	11,820.0	16,296.9	16,962.6	19,146.4	20,999.2	1,852.8	43.5	23.8	4.1	9.7	
Quasi-money (non-sight deposits)	40,681.4	47,079.9	49,977.9	59,628.1	64,492.3	4,864.2	22.9	29.0	6.2	8.2	
Broad money	52,501.4	63,376.8	66,940.5	78,774.5	85,491.5	6,717.0	27.5	27.7	5.6	8.5	

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9 (trillion rials)

	Balance		Share of July 2024 in total balance	Percentage change
	March 2024	July 2024		July 2024 compared with March 2024
Banks and non-bank credit institutions	61,518.6	68,763.4	100.0	11.8
Gharz-al-hasaneh	8,091.9	10,889.9	15.8	34.6
Mudarabah	3,057.7	379.0	0.6	-87.5
Forward transactions	1,657.1	1,670.1	2.4	0.8
Partnership	6,176.6	5,127.8	7.5	-17.0
Ju'alah	1,127.0	2,297.1	3.3	103.8
Installment sale	5,023.3	9,189.0	13.4	82.9
Murabaha ¹	29,430.2	26,900.0	39.1	-8.6
Istisna'a ¹	85.0	0.1	*	-99.9
Hire purchase	2,202.9	452.3	0.7	-79.5
Legal partnership	66.8	4,549.1	6.6	#
Direct investment	4,214.5	139.9	0.2	-96.7
Other ²	385.6	7,169.1	10.4	#
Commercial banks	12,845.0	14,133.6	100.0	10.0
Gharz-al-hasaneh	1,305.1	2,590.9	18.3	98.5
Mudarabah	1,477.5	269.3	1.9	-81.7
Forward transactions	368.6	361.0	2.6	-2.1
Partnership	844.3	551.7	3.9	-34.7
Ju'alah	347.7	571.1	4.0	64.3
Installment sale	1,181.9	1,581.4	11.2	33.8
Murabaha	6,686.2	6,521.7	46.1	-2.5
Istisna'a	23.0	0.1	*	-99.6
Hire purchase	226.6	48.8	0.3	-78.5
Legal partnership	36.8	260.5	1.8	#
Direct investment	222.3	87.3	0.6	-60.7
Other ²	125.0	1,289.8	9.1	#
Specialized banks	8,623.8	9,751.1	100.0	13.1
Gharz-al-hasaneh	1,042.3	703.6	7.2	-32.5
Mudarabah	39.3	10.3	0.1	-73.8
Forward transactions	56.3	55.0	0.6	-2.3
Partnership	794.8	1,380.2	14.2	73.7
Ju'alah	341.7	765.7	7.9	124.1
Installment sale	466.2	3,175.5	32.6	#
Murabaha	4,330.1	2,380.9	24.4	-45.0
Istisna'a	8.1	0.0	0.0	-100.0
Hire purchase	1,206.4	269.7	2.8	-77.6
Legal partnership	5.6	273.7	2.8	#
Direct investment	273.0	10.7	0.1	-96.1
Other ²	60.0	725.8	7.4	#
Private banks and non-bank credit institutions	40,049.8	44,878.7	100.0	12.1
Gharz-al-hasaneh	5,744.5	7,595.4	16.9	32.2
Mudarabah	1,540.9	99.4	0.2	-93.5
Forward transactions	1,232.2	1,254.1	2.8	1.8
Partnership	4,537.5	3,195.9	7.1	-29.6
Ju'alah	437.6	960.3	2.1	119.4
Installment sale	3,375.2	4,432.1	9.9	31.3
Murabaha	18,413.9	17,997.4	40.1	-2.3
Istisna'a	53.9	0.0	0.0	-100.0
Hire purchase	769.9	133.8	0.3	-82.6
Legal partnership	24.4	4,014.9	8.9	#
Direct investment	3,719.2	41.9	0.1	-98.9
Other ²	200.6	5,153.5	11.5	#

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

More than 500 percent increase

* Figure is not a significant decimal fraction.