

		Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices					Percentage change		
		Seven months (April-October 2023)	Twelve months (April 2023- March 2024)	September 2024	October 2024	Seven months (April-October 2024)	October 2024 compared with September 2024	October 2024 compared with April 2023-March 2024	April-October 2024 period compared with April-October 2023 period
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	2,032,212	2,195,092	2,097,005	2,007,269	2,007,269	-4.3	-8.6	-1.2
	Equal Weight Index	690,148	742,576	687,605	665,898	665,898	-3.2	-10.3	-3.5
	Total market capitalization (trillion rials)	71,226.2	76,188.4	68,200.9	64,698.6	64,698.6	-5.1	-15.1	-9.2
	Market value of debt (trillion rials)	759.7	876.6	1,033.5	1,060.4	1,060.4	2.6	21.0	39.6
	Value of trading (trillion rials)	8,861.7	13,375.4	412.2	455.3	3,200.4	10.5	N/A	-63.9
	Number of shares (billion)	1,564.0	2,394.0	114.4	155.4	898.2	35.9	N/A	-42.6
Over-the-Counter (OTC) Market	OTC general index	25,031	25,367	21,848	21,199	21,199	-3.0	-16.4	-15.3
	Sukuk Market Index	737	784	880	889	889	1.1	13.3	20.6
	Market value of equity (trillion rials)	18,807.7	18,162.8	15,246.0	14,907.0	14,907.0	-2.2	-17.9	-20.7
	Market value of debt (trillion rials)	5,010.6	6,335.6	6,987.8	7,299.7	7,299.7	4.5	15.2	45.7
	<b>Issuance of debt instruments (stock) <sup>1</sup> (trillion rials)</b>	<b>6,465.5</b>	<b>7,873.7</b>	<b>9,614.6</b>	<b>9,959.6</b>	<b>9,959.6</b>	<b>3.6</b>	<b>26.5</b>	<b>54.0</b>
	Government	4,677.7	6,000.4	7,501.6	7,786.8	7,786.8	3.8	29.8	66.5
	Municipalities	183.3	190.3	162.2	203.7	203.7	25.6	7.0	11.1
	Companies	1,604.5	1,682.9	1,950.7	1,969.2	1,969.2	0.9	17.0	22.7
	Value of exchange-traded funds <sup>2</sup> (trillion rials)	2,448.7	2,775.6	3,734.8	4,023.0	4,023.0	7.7	44.9	64.3
	<b>Securities market size <sup>3</sup> (trillion rials)</b>	<b>98,253.0</b>	<b>104,339.1</b>	<b>95,203.0</b>	<b>91,988.7</b>	<b>91,988.7</b>	<b>-3.4</b>	<b>-11.8</b>	<b>-6.4</b>
	Total financing through capital market <sup>4</sup> (trillion rials)	3,129.7	8,866.6	605.0	745.3	4,862.5	23.2	N/A	55.4

Source: Securities and Exchange Organization (October 2024 Report)

<sup>1</sup> Calculated at face value.

<sup>2</sup> Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.

<sup>3</sup> It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.

<sup>4</sup> Excludes the increase in the value of Joint Investment Funds.

Table 2	Issuance of Debt Instruments (Flow) by October 2024						(trillion rials)	
	Seven months (April-October 2023)	Twelve months (April 2023- March 2024)	September 2024	October 2024	Seven months (April-October 2024)	Percentage change		
						October 2024 compared with September 2024	April-October 2024 period compared with April-October 2023 period	
<b>Debt instruments issued by the government</b>	<b>972.2</b>	<b>3,125.4</b>	<b>518.9</b>	<b>535.1</b>	<b>3,381.9</b>	<b>3.1</b>	<b>247.9</b>	
Islamic Treasury Bills	460.0	910.0	200.0	0.0	1,290.0	-100.0	180.4	
Standard Parallel Forward Instruments	0.0	12.2	0.0	0.0	0.0	0	0	
Murabaha Sukuk	512.2	1,703.2	318.9	535.1	2,091.9	67.8	308.4	
Gharz-al-hasanah bonds	0.0	500.0	0.0	0.0	0.0	0	0	
<b>Debt instruments issued by municipalities</b>	<b>33.8</b>	<b>46.8</b>	<b>0.0</b>	<b>41.5</b>	<b>41.5</b>	<b>0</b>	<b>22.8</b>	
Participation papers	33.8	46.8	0.0	41.5	41.5	0	22.8	
<b>Debt instruments issued by companies <sup>1</sup></b>	<b>301.1</b>	<b>641.5</b>	<b>32.0</b>	<b>41.0</b>	<b>345.3</b>	<b>28.1</b>	<b>14.7</b>	
<b>Total <sup>2</sup></b>	<b>1,307.1</b>	<b>3,813.7</b>	<b>550.9</b>	<b>617.6</b>	<b>3,768.6</b>	<b>12.1</b>	<b>188.3</b>	

Source: Securities and Exchange Organization (October 2024 Report)

<sup>1</sup> Based on the report released by the Securities and Exchange Organization, as of October 2022 onward, lease certificates (Ijara Sukuk) are excluded from the "debt instruments issued by the government" category and included under the "debt instruments issued by companies" category. This change was also applied to the periods preceding October 2022.

<sup>2</sup> The debt instruments issued in the capital market represent all debt instruments offered within this market.

0 Calculation of percentage change is not possible.