

Table 1 Balance of Major Monetary and Credit Aggregates in October 2024

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		October 2023	March 2024	October 2024	October 2024 compared with October 2023	October 2024 compared with March 2024	October 2024 compared with October 2023	October 2024 compared with March 2024
Monetary Base ¹	Monetary base (sources)	9,855.2	10,921.3	11,954.8	21.3	9.5	21.3	9.5
	Foreign assets of the CBI (net)	3,039.0	18,537.1	22,371.4	#	20.7	196.2	35.1
	Public debt to the CBI (net)	211.0	-1,786.8	-512.4	-342.8	71.3	-7.3	11.7
	Public debt to the CBI	3,396.0	4,742.8	5,584.5	64.4	17.7	22.2	7.7
	Public sector's deposits with the CBI	3,185.0	6,529.6	6,096.9	91.4	-6.6	-29.5	4.0
	Banks' debt to the CBI	5,815.0	7,713.5	6,847.7	17.8	-11.2	10.5	-7.9
	Other items of the CBI (net)	790.2	-13,542.5	-16,751.9	-2,220.0	-23.7	-178.0	-29.4
	Balance remaining upon implementation of monetary policy operations ²	1,201.0	2,040.0	2,848.8	137.2	39.6	16.7	7.4
	Monetary base (uses)	9,855.2	10,921.3	11,954.8	21.3	9.5		
	Notes and coins in circulation	1,440.9	1,660.7	1,742.6	20.9	4.9		
Deposits of banks and non-bank credit institutions with the CBI	8,414.3	9,260.6	10,212.2	21.4	10.3			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0177	0.0190	0.0161	-9.0	-15.3		
	Ratio of reserve requirement to total deposits	0.1150	0.1186	0.1103	-4.1	-7.0		
	Ratio of excess reserves to total deposits	0.0071	0.0037	0.0052	-26.8	40.5		
	Money multiplier	7.283	7.213	7.724	6.1	7.1		
Broad Money	Broad money by factors affecting broad money growth	71,778.4	78,774.5	92,334.5	28.6	17.2	28.6	17.2
	Foreign assets (net)	6,485.9	21,911.5	28,671.9	342.1	30.9	30.9	8.6
	Central Bank	3,039.0	18,537.1	22,371.4	#	20.7	26.9	4.9
	Banks and non-bank credit institutions	3,446.9	3,374.4	6,300.5	82.8	86.7	4.0	3.7
	Domestic assets (net)	65,292.5	56,863.0	63,662.6	-2.5	12.0	-2.3	8.6
	Domestic claims	58,905.6	64,053.2	75,820.3	28.7	18.4	23.6	14.9
	Claims on government (net)	6,528.8	5,171.8	8,905.1	36.4	72.2	3.3	4.7
	Central Bank	-986.2	-3,207.0	-1,817.7	-84.3	43.3	-1.2	1.8
	Banks and non-bank credit institutions	7,515.0	8,378.8	10,722.8	42.7	28.0	4.5	3.0
	Claims on public corporations and institutions (net)	2,078.6	2,335.6	2,249.9	8.2	-3.7	0.2	-0.1
	Central Bank	1,197.2	1,420.2	1,305.3	9.0	-8.1	0.2	-0.1
	Banks and non-bank credit institutions	881.4	915.4	944.6	7.2	3.2	0.1	0.0
	Non-public debt to banks and non-bank credit institutions (excluding future profits)	50,298.2	56,545.8	64,665.3	28.6	14.4	20.0	10.3
	Other items (net)	6,386.9	-7,190.2	-12,157.7	-290.4	-69.1	-25.8	-6.3
	Broad money by components	71,778.4	78,774.5	92,334.5	28.6	17.2	Share of components in broad money balance	
							March 2024	October 2024
	Money	17,456.9	19,146.4	22,666.2	29.8	18.4	24.3%	24.5%
	Notes and coins with the public	1,245.7	1,468.8	1,459.8	17.2	-0.6	1.9%	1.6%
	Sight deposits of non-public sector	16,211.2	17,677.6	21,206.4	30.8	20.0	22.4%	23.0%
	Quasi-money (non-sight deposits)	54,321.5	59,628.1	69,668.3	28.3	16.8	75.7%	75.5%
	Gharz-al-hasaneh savings deposits	5,862.0	7,603.5	9,722.0	65.8	27.9	9.7%	10.5%
	Short-term deposits	16,464.5	16,865.4	18,915.8	14.9	12.2	21.4%	20.5%
	One-year deposits	14,224.9	14,508.7	14,378.7	1.1	-0.9	18.4%	15.6%
Two-year deposits	4,440.3	4,183.5	3,783.0	-14.8	-9.6	5.3%	4.1%	
Three-year deposits	11,513.8	14,382.9	20,188.0	75.3	40.4	18.3%	21.9%	
Four-year deposits	3.6	3.6	298.5	#	#	0.0%	0.3%	
Five-year deposits	66.2	65.2	66.7	0.8	2.3	0.1%	0.1%	
Miscellaneous deposits	1,746.2	2,015.3	2,315.6	32.6	14.9	2.6%	2.5%	

More than 500 percent increase

(footnotes on next sheet)

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

Table 2 **Summary of the Assets and Liabilities of the Banking System** ^{1, 2} (trillion rials)

	Balance				Percentage change				
	October 2022	March 2023	October 2023	March 2024	October 2024	October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024
Assets									
Foreign assets	19,993.6	23,810.3	26,275.5	44,069.5	63,407.9	31.4	141.3	10.4	43.9
Public debt ³	8,603.5	11,225.0	12,284.4	14,492.2	18,177.2	42.8	48.0	9.4	25.4
Government	7,034.2	9,336.1	10,020.3	11,962.6	15,615.9	42.5	55.8	7.3	30.5
Public corporations and institutions	1,569.3	1,888.9	2,264.1	2,529.6	2,561.3	44.3	13.1	19.9	1.3
Non-public debt ⁴	41,865.7	50,934.4	58,713.4	66,509.0	75,498.6	40.2	28.6	15.3	13.5
Other	34,165.4	41,939.8	46,520.6	52,432.6	61,211.6	36.2	31.6	10.9	16.7
Subtotal	104,628.2	127,909.5	143,793.9	177,503.3	218,295.3	37.4	51.8	12.4	23.0
Below-the-line items	20,695.2	26,028.9	34,212.3	39,433.9	46,787.8	65.3	36.8	31.4	18.6
Total assets = total liabilities	125,323.4	153,938.4	178,006.2	216,937.2	265,083.1	42.0	48.9	15.6	22.2
Liabilities									
Broad money	56,769.7	63,376.8	71,778.4	78,774.5	92,334.5	26.4	28.6	13.3	17.2
Money	12,798.7	16,296.9	17,456.9	19,146.4	22,666.2	36.4	29.8	7.1	18.4
Quasi-money (non-sight deposits)	43,971.0	47,079.9	54,321.5	59,628.1	69,668.3	23.5	28.3	15.4	16.8
Deposits of public sector	3,644.6	5,605.3	3,659.7	6,921.6	6,989.7	0.4	91.0	-34.7	1.0
Government	3,499.9	5,479.4	3,491.5	6,790.8	6,710.8	-0.2	92.2	-36.3	-1.2
Public corporations and institutions	144.7	125.9	168.2	130.8	278.9	16.2	65.8	33.6	113.2
Capital account	79.7	2,606.3	1,957.5	2,928.4	4,232.2	#	116.2	-24.9	44.5
Foreign liabilities	14,238.8	17,484.5	19,789.6	22,158.0	34,736.0	39.0	75.5	13.2	56.8
Advance payments on LCs by public sector	0.5	0.3	0.3	0.5	0.3	-40.0	0.0	0.0	-40.0
Other	29,894.9	38,836.3	46,608.4	66,720.3	80,002.6	55.9	71.6	20.0	19.9
Subtotal	104,628.2	127,909.5	143,793.9	177,503.3	218,295.3	37.4	51.8	12.4	23.0
Below-the-line items	20,695.2	26,028.9	34,212.3	39,433.9	46,787.8	65.3	36.8	31.4	18.6

¹ Excludes commercial banks' branches abroad.

² Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

More than 500 percent increase

Table 3 **Summary of the Assets and Liabilities of the Central Bank** ¹ (trillion rials)

	Balance					Percentage change			
	October 2022	March 2023	October 2023	March 2024	October 2024	October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024
Assets									
Foreign assets	3,277.3	3,473.9	3,461.9	20,215.4	24,394.1	5.6	#	-0.3	20.7
Notes and coins	15.8	61.1	40.1	20.3	103.8	153.8	158.9	-34.4	411.3
Public debt	2,900.1	3,293.2	3,396.0	4,742.8	5,584.5	17.1	64.4	3.1	17.7
Government	1,730.5	1,839.0	2,030.6	3,191.8	4,000.3	17.3	97.0	10.4	25.3
Public corporations and institutions	1,169.6	1,454.2	1,365.4	1,551.0	1,584.2	16.7	16.0	-6.1	2.1
Claims on banks	1,974.9	3,912.4	5,815.0	7,713.5	6,847.7	194.4	17.8	48.6	-11.2
Other	5,191.8	6,238.3	4,603.3	2,789.0	4,065.9	-11.3	-11.7	-26.2	45.8
Subtotal	13,359.9	16,978.9	17,316.3	35,481.0	40,996.0	29.6	136.7	2.0	15.5
Below-the-line items	20.7	25.5	16.7	240.0	154.1	-19.3	#	-34.5	-35.8
Total assets = total liabilities	13,380.6	17,004.4	17,333.0	35,721.0	41,150.1	29.5	137.4	1.9	15.2
Liabilities									
Notes and coins issued	1,058.4	1,481.0	1,481.0	1,681.0	1,846.4	39.9	24.7	0.0	9.8
With the public	956.2	1,226.1	1,245.7	1,468.8	1,459.8	30.3	17.2	1.6	-0.6
With banks	86.4	193.8	195.2	191.9	282.8	125.9	44.9	0.7	47.4
With the Central Bank	15.8	61.1	40.1	20.3	103.8	153.8	158.9	-34.4	411.3
Deposits of banks and credit institutions	6,041.3	7,128.1	8,414.3	9,260.6	10,212.2	39.3	21.4	18.0	10.3
Reserve requirement	6,037.3	7,082.3	8,110.0	9,167.5	10,022.0	34.3	23.6	14.5	9.3
Sight ²	4.0	45.8	304.3	93.1	190.2	#	-37.5	#	104.3
Deposits of public sector	3,180.3	5,142.1	3,185.0	6,529.6	6,096.9	0.1	91.4	-38.1	-6.6
Government	3,035.6	5,016.2	3,016.8	6,398.8	5,818.0	-0.6	92.9	-39.9	-9.1
Public corporations and institutions	144.7	125.9	168.2	130.8	278.9	16.2	65.8	33.6	113.2
Capital account ³	132.1	222.0	167.5	328.8	287.4	26.8	71.6	-24.5	-12.6
Foreign liabilities	421.0	449.0	422.9	1,678.3	2,022.7	0.5	378.3	-5.8	20.5
Advance payments on LCs by public sector	0.5	0.3	0.3	0.5	0.3	-40.0	0.0	0.0	-40.0
Other ²	2,526.3	2,556.4	3,645.3	16,002.2	20,530.1	44.3	463.2	42.6	28.3
Subtotal	13,359.9	16,978.9	17,316.3	35,481.0	40,996.0	29.6	136.7	2.0	15.5
Below-the-line items	20.7	25.5	16.7	240.0	154.1	-19.3	#	-34.5	-35.8

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

³ Includes legal and contingency reserves.

More than 500 percent increase

Table 4

Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions ¹

(trillion rials)

	Balance					Percentage change			
	October 2022	March 2023	October 2023	March 2024	October 2024	October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024
Assets									
Foreign assets	16,716.3	20,336.4	22,813.6	23,854.1	39,013.8	36.5	71.0	12.2	63.6
Notes and coins with banks	86.4	193.8	195.2	191.9	282.8	125.9	44.9	0.7	47.4
Deposits with the Central Bank	6,041.3	7,128.1	8,414.3	9,260.6	10,212.2	39.3	21.4	18.0	10.3
Reserve requirement	6,037.3	7,082.3	8,110.0	9,167.5	10,022.0	34.3	23.6	14.5	9.3
Sight ²	4.0	45.8	304.3	93.1	190.2	#	-37.5	#	104.3
Public debt ³	5,703.4	7,931.8	8,888.4	9,749.4	12,592.7	55.8	41.7	12.1	29.2
Government	5,303.7	7,497.1	7,989.7	8,770.8	11,615.6	50.6	45.4	6.6	32.4
Public corporations and institutions	399.7	434.7	898.7	978.6	977.1	124.8	8.7	106.7	-0.2
Non-public debt ⁴	41,865.7	50,934.4	58,713.4	66,509.0	75,498.6	40.2	28.6	15.3	13.5
Other ²	20,855.2	24,406.1	27,452.7	32,457.3	39,699.2	31.6	44.6	12.5	22.3
Subtotal	91,268.3	110,930.6	126,477.6	142,022.3	177,299.3	38.6	40.2	14.0	24.8
Below-the-line items	20,674.5	26,003.4	34,195.6	39,193.9	46,633.7	65.4	36.4	31.5	19.0
Total assets = total liabilities	111,942.8	136,934.0	160,673.2	181,216.2	223,933.0	43.5	39.4	17.3	23.6
Liabilities									
Deposits of non-public sector	55,813.5	62,150.7	70,532.7	77,305.7	90,874.7	26.4	28.8	13.5	17.6
Sight	11,842.5	15,070.8	16,211.2	17,677.6	21,206.4	36.9	30.8	7.6	20.0
Term	38,509.0	39,953.2	46,713.3	50,009.3	57,630.7	21.3	23.4	16.9	15.2
Gharz-al-hasaneh ⁵	3,855.8	5,497.3	5,862.0	7,603.5	9,722.0	52.0	65.8	6.6	27.9
Other	1,606.2	1,629.4	1,746.2	2,015.3	2,315.6	8.7	32.6	7.2	14.9
Debt to the Central Bank	1,974.9	3,912.4	5,815.0	7,713.5	6,847.7	194.4	17.8	48.6	-11.2
Deposits of public sector	464.3	463.2	474.7	392.0	892.8	2.2	88.1	2.5	127.8
Capital account	-52.4	2,384.3	1,790.0	2,599.6	3,944.8	#	120.4	-24.9	51.7
Foreign liabilities	13,817.8	17,035.5	19,366.7	20,479.7	32,713.3	40.2	68.9	13.7	59.7
Other	19,250.2	24,984.5	28,498.5	33,531.8	42,026.0	48.0	47.5	14.1	25.3
Subtotal	91,268.3	110,930.6	126,477.6	142,022.3	177,299.3	38.6	40.2	14.0	24.8
Below-the-line items	20,674.5	26,003.4	34,195.6	39,193.9	46,633.7	65.4	36.4	31.5	19.0

¹ Excludes commercial banks' branches abroad.² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".³ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.⁴ Includes future profits and revenues.⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

More than 500 percent increase

Table 5 **Summary of the Assets and Liabilities of Commercial Banks** ¹ (trillion rials)

	Balance					Percentage change			
	October 2022	March 2023	October 2023	March 2024	October 2024	October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024
Assets									
Foreign assets	2,385.1	2,992.5	3,000.8	2,852.1	5,421.2	25.8	80.7	0.3	90.1
Notes and coins	30.0	77.9	75.6	63.4	92.7	152.0	22.6	-3.0	46.2
Deposits with the Central Bank	1,473.9	1,777.3	2,066.5	2,365.1	2,581.1	40.2	24.9	16.3	9.1
Reserve requirement	1,473.8	1,777.2	2,066.2	2,364.9	2,581.0	40.2	24.9	16.3	9.1
Sight ²	0.1	0.1	0.3	0.2	0.1	200.0	-66.7	200.0	-50.0
Public debt ³	1,778.0	3,486.8	3,956.3	4,500.8	5,344.5	122.5	35.1	13.5	18.7
Government	1,562.5	3,265.8	3,768.6	4,314.9	5,125.5	141.2	36.0	15.4	18.8
Public corporations and institutions	215.5	221.0	187.7	185.9	219.0	-12.9	16.7	-15.1	17.8
Non-public debt ⁴	8,811.0	9,976.9	11,799.8	13,789.3	15,657.2	33.9	32.7	18.3	13.5
Other ²	5,701.5	7,909.6	8,498.7	9,403.9	11,960.8	49.1	40.7	7.4	27.2
Subtotal	20,179.5	26,221.0	29,397.7	32,974.6	41,057.5	45.7	39.7	12.1	24.5
Below-the-line items	2,178.2	2,664.4	3,199.8	4,321.7	5,168.5	46.9	61.5	20.1	19.6
Total assets = total liabilities	22,357.7	28,885.4	32,597.5	37,296.3	46,226.0	45.8	41.8	12.9	23.9
Liabilities									
Deposits of non-public sector	13,979.7	15,452.1	17,511.1	20,043.3	23,150.1	25.3	32.2	13.3	15.5
Sight	2,736.2	3,370.2	3,923.3	4,487.1	5,354.8	43.4	36.5	16.4	19.3
Term	9,945.1	10,205.8	11,829.0	12,938.2	14,579.6	18.9	23.3	15.9	12.7
Gharz-al-hasaneh	969.0	1,526.6	1,345.9	2,172.1	2,715.8	38.9	101.8	-11.8	25.0
Other	329.4	349.5	412.9	445.9	499.9	25.3	21.1	18.1	12.1
Debt to the Central Bank	499.6	1,117.8	2,007.0	2,358.8	2,708.3	301.7	34.9	79.5	14.8
Deposits of public sector	218.2	231.9	210.8	211.9	539.7	-3.4	156.0	-9.1	154.7
Capital account	-1,129.9	343.5	-224.4	-464.4	72.4	80.1	132.3	-165.3	115.6
Foreign liabilities	2,276.2	3,020.0	3,084.6	3,209.0	5,277.3	35.5	71.1	2.1	64.5
Other	4,335.7	6,055.7	6,808.6	7,616.0	9,309.7	57.0	36.7	12.4	22.2
Subtotal	20,179.5	26,221.0	29,397.7	32,974.6	41,057.5	45.7	39.7	12.1	24.5
Below-the-line items	2,178.2	2,664.4	3,199.8	4,321.7	5,168.5	46.9	61.5	20.1	19.6

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

Table 6 **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance					Percentage change			
	October 2022	March 2023	October 2023	March 2024	October 2024	October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024
Assets									
Foreign assets	3,952.1	4,605.8	5,300.2	5,444.8	9,489.7	34.1	79.0	15.1	74.3
Notes and coins	10.9	17.6	17.9	20.2	19.4	64.2	8.4	1.7	-4.0
Deposits with the Central Bank	410.9	452.4	558.7	581.6	672.4	36.0	20.4	23.5	15.6
Reserve requirement	410.8	441.7	550.4	581.5	672.2	34.0	22.1	24.6	15.6
Sight ¹	0.1	10.7	8.3	0.1	0.2	#	-97.6	-22.4	100.0
Public debt²	941.1	1,035.4	1,385.1	1,708.1	2,558.7	47.2	84.7	33.8	49.8
Government	908.8	966.6	1,049.2	1,281.7	2,153.1	15.4	105.2	8.5	68.0
Public corporations and institutions	32.3	68.8	335.9	426.4	405.6	#	20.8	388.2	-4.9
Non-public debt³	6,087.2	7,299.8	7,957.6	9,288.7	10,222.3	30.7	28.5	9.0	10.1
Other¹	1,944.6	2,343.6	2,448.9	3,188.2	3,112.4	25.9	27.1	4.5	-2.4
Subtotal	13,346.8	15,754.6	17,668.4	20,231.6	26,074.9	32.4	47.6	12.1	28.9
Below-the-line items	3,493.9	3,942.0	4,339.1	4,877.5	5,507.6	24.2	26.9	10.1	12.9
Total assets = total liabilities	16,840.7	19,696.6	22,007.5	25,109.1	31,582.5	30.7	43.5	11.7	25.8
Liabilities									
Deposits of non-public sector	5,039.2	5,609.3	6,834.7	7,049.2	8,135.5	35.6	19.0	21.8	15.4
Sight	907.7	1,087.7	1,324.8	1,396.1	1,679.3	46.0	26.8	21.8	20.3
Term	3,672.3	3,986.5	4,866.7	4,925.9	5,679.3	32.5	16.7	22.1	15.3
Gharz-al-hasaneh ⁴	367.7	448.2	520.6	548.4	599.7	41.6	15.2	16.2	9.4
Other	91.5	86.9	122.6	178.8	177.2	34.0	44.5	41.1	-0.9
Debt to the Central Bank	667.6	1,047.6	727.7	1,631.2	1,208.4	9.0	66.1	-30.5	-25.9
Deposits of public sector	194.8	175.3	186.8	104.6	249.8	-4.1	33.7	6.6	138.8
Capital account	894.8	998.6	880.7	1,094.2	952.8	-1.6	8.2	-11.8	-12.9
Foreign liabilities	3,304.6	3,902.2	4,488.1	4,741.5	8,169.3	35.8	82.0	15.0	72.3
Other	3,245.8	4,021.6	4,550.4	5,610.9	7,359.1	40.2	61.7	13.1	31.2
Subtotal	13,346.8	15,754.6	17,668.4	20,231.6	26,074.9	32.4	47.6	12.1	28.9
Below-the-line items	3,493.9	3,942.0	4,339.1	4,877.5	5,507.6	24.2	26.9	10.1	12.9

¹ In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

² Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Includes future profits and revenues.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

More than 500 percent increase

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions ¹**

Table 7

(trillion rials)

	Balance					Percentage change			
	October 2022	March 2023	October 2023	March 2024	October 2024	October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024
Assets									
Foreign assets	10,379.1	12,738.1	14,512.6	15,557.2	24,102.9	39.8	66.1	13.9	54.9
Notes and coins	45.5	98.3	101.7	108.3	170.7	123.5	67.8	3.5	57.6
Deposits with the Central Bank	4,156.5	4,898.4	5,789.1	6,313.9	6,958.7	39.3	20.2	18.2	10.2
Reserve requirement	4,152.7	4,863.4	5,493.4	6,221.1	6,768.8	32.3	23.2	13.0	8.8
Sight ²	3.8	35.0	295.7	92.8	189.9	#	-35.8	#	104.6
Public debt ³	2,984.3	3,409.6	3,547.0	3,540.5	4,689.5	18.9	32.2	4.0	32.5
Government	2,832.4	3,264.7	3,171.9	3,174.2	4,337.0	12.0	36.7	-2.8	36.6
Public corporations and institutions	151.9	144.9	375.1	366.3	352.5	146.9	-6.0	158.9	-3.8
Non-public debt ⁴	26,967.5	33,657.7	38,956.0	43,431.0	49,619.1	44.5	27.4	15.7	14.2
Other ²	13,209.1	14,152.9	16,505.1	19,865.2	24,626.0	25.0	49.2	16.6	24.0
Subtotal	57,742.0	68,955.0	79,411.5	88,816.1	110,166.9	37.5	38.7	15.2	24.0
Below-the-line items	15,002.4	19,397.0	26,656.7	29,994.7	35,957.6	77.7	34.9	37.4	19.9
Total assets = total liabilities	72,744.4	88,352.0	106,068.2	118,810.8	146,124.5	45.8	37.8	20.1	23.0
Liabilities									
Deposits of non-public sector	36,794.6	41,089.3	46,186.9	50,213.2	59,589.1	25.5	29.0	12.4	18.7
Sight	8,198.6	10,612.9	10,963.1	11,794.4	14,172.3	33.7	29.3	3.3	20.2
Term	24,891.6	25,760.9	30,017.6	32,145.2	37,371.8	20.6	24.5	16.5	16.3
Gharz-al-hasaneh	2,519.1	3,522.5	3,995.5	4,883.0	6,406.5	58.6	60.3	13.4	31.2
Other	1,185.3	1,193.0	1,210.7	1,390.6	1,638.5	2.1	35.3	1.5	17.8
Debt to the Central Bank	807.7	1,747.0	3,080.3	3,723.5	2,931.0	281.4	-4.8	76.3	-21.3
Deposits of public sector	51.3	56.0	77.1	75.5	103.3	50.3	34.0	37.7	36.8
Capital account	182.7	1,042.2	1,133.7	1,969.8	2,919.6	#	157.5	8.8	48.2
Foreign liabilities	8,237.0	10,113.3	11,794.0	12,529.2	19,266.7	43.2	63.4	16.6	53.8
Other	11,668.7	14,907.2	17,139.5	20,304.9	25,357.2	46.9	47.9	15.0	24.9
Subtotal	57,742.0	68,955.0	79,411.5	88,816.1	110,166.9	37.5	38.7	15.2	24.0
Below-the-line items	15,002.4	19,397.0	26,656.7	29,994.7	35,957.6	77.7	34.9	37.4	19.9

¹ Excludes private commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

More than 500 percent increase

Table 8	Major Monetary and Credit Aggregates										(trillion rials)
	Balance					Change (March 2024 subtracted from October 2024)	Percentage change				
	October 2022	March 2023	October 2023	March 2024	October 2024		October 2023 to October 2022	October 2024 to October 2023	October 2023 to March 2023	October 2024 to March 2024	
Non-public debt to banks and credit institutions (excluding future profits)	36,854.0	43,897.5	50,298.2	56,545.8	64,665.3	8,119.5	36.5	28.6	14.6	14.4	
Commercial banks	7,538.9	8,355.3	9,846.0	11,445.0	13,065.4	1,620.4	30.6	32.7	17.8	14.2	
Specialized banks	4,978.9	5,957.2	6,377.8	7,273.2	7,910.5	637.3	28.1	24.0	7.1	8.8	
Private banks and non-bank credit institutions	24,336.2	29,585.0	34,074.4	37,827.6	43,689.4	5,861.8	40.0	28.2	15.2	15.5	
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)				
Commercial banks	20.5	19.0	19.6	20.2	20.2	0.0	-0.9	0.6	0.6	0.0	
Specialized banks	13.5	13.6	12.7	12.9	12.2	-0.7	-0.8	-0.5	-0.9	-0.7	
Private banks and non-bank credit institutions	66.0	67.4	67.7	66.9	67.6	0.7	1.7	-0.1	0.3	0.7	
Future profits and revenues	5,011.7	7,036.9	8,415.2	9,963.2	10,833.3	870.1	67.9	28.7	19.6	8.7	
Non-public debt to banks and credit institutions	41,865.7	50,934.4	58,713.4	66,509.0	75,498.6	8,989.6	40.2	28.6	15.3	13.5	
Commercial banks	8,811.0	9,976.9	11,799.8	13,789.3	15,657.2	1,867.9	33.9	32.7	18.3	13.5	
Specialized banks	6,087.2	7,299.8	7,957.6	9,288.7	10,222.3	933.6	30.7	28.5	9.0	10.1	
Private banks and non-bank credit institutions	26,967.5	33,657.7	38,956.0	43,431.0	49,619.1	6,188.1	44.5	27.4	15.7	14.2	
Deposits of non-public sector	55,813.5	62,150.7	70,532.7	77,305.7	90,874.7	13,569.0	26.4	28.8	13.5	17.6	
Commercial banks	13,979.7	15,452.1	17,511.1	20,043.3	23,150.1	3,106.8	25.3	32.2	13.3	15.5	
Specialized banks	5,039.2	5,609.3	6,834.7	7,049.2	8,135.5	1,086.3	35.6	19.0	21.8	15.4	
Private banks and non-bank credit institutions	36,794.6	41,089.3	46,186.9	50,213.2	59,589.1	9,375.9	25.5	29.0	12.4	18.7	
Deposits of non-public sector (percentage of total)	99.9	100.0	100.0	100.0	100.1		Change in share (percentage points)				
Commercial banks	25.0	24.9	24.8	25.9	25.5	-0.4	-0.2	0.7	-0.1	-0.4	
Specialized banks	9.0	9.0	9.7	9.1	9.0	-0.1	0.7	-0.7	0.7	-0.1	
Private banks and non-bank credit institutions	65.9	66.1	65.5	65.0	65.6	0.6	-0.4	0.1	-0.6	0.6	
Sight deposits of non-public sector	11,842.5	15,070.8	16,211.2	17,677.6	21,206.4	3,528.8	36.9	30.8	7.6	20.0	
Current deposits	11,130.5	14,177.9	15,151.7	15,991.5	18,475.6	2,484.1	36.1	21.9	6.9	15.5	
Checks (net)	178.9	201.1	231.0	522.6	574.1	51.5	29.1	148.5	14.9	9.9	
Other	533.1	691.8	828.5	1,163.5	2,156.7	993.2	55.4	160.3	19.8	85.4	
Non-sight deposits (quasi-money)	43,971.0	47,079.9	54,321.5	59,628.1	69,668.3	10,040.2	23.5	28.3	15.4	16.8	
Gharz-al-hasaneh savings	3,855.8	5,497.3	5,862.0	7,603.5	9,722.0	2,118.5	52.0	65.8	6.6	27.9	
Housing Savings Fund	43.9	43.8	43.5	44.5	42.3	-2.2	-0.9	-2.8	-0.7	-4.9	
Other	3,811.9	5,453.5	5,818.5	7,559.0	9,679.7	2,120.7	52.6	66.4	6.7	28.1	
Term deposits	38,509.0	39,953.2	46,713.3	50,009.3	57,630.7	7,621.4	21.3	23.4	16.9	15.2	
Short-term	14,857.6	15,931.3	16,464.5	16,865.4	18,915.8	2,050.4	10.8	14.9	3.3	12.2	
Long-term	23,651.4	24,021.9	30,248.8	33,143.9	38,714.9	5,571.0	27.9	28.0	25.9	16.8	
Miscellaneous deposits	1,606.2	1,629.4	1,746.2	2,015.3	2,315.6	300.3	8.7	32.6	7.2	14.9	
Notes and coins with the public	956.2	1,226.1	1,245.7	1,468.8	1,459.8	-9.0	30.3	17.2	1.6	-0.6	
Money	12,798.7	16,296.9	17,456.9	19,146.4	22,666.2	3,519.8	36.4	29.8	7.1	18.4	
Quasi-money (non-sight deposits)	43,971.0	47,079.9	54,321.5	59,628.1	69,668.3	10,040.2	23.5	28.3	15.4	16.8	
Broad money	56,769.7	63,376.8	71,778.4	78,774.5	92,334.5	13,560.0	26.4	28.6	13.3	17.2	

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9

(trillion rials)

	Balance		Share of October 2024 in total balance	Percentage change October 2024 compared with March 2024
	March 2024 ▲	October 2024		
Banks and non-bank credit institutions	65,002.6	73,493.0	100.0	13.1
Gharz-al-hasaneh	9,599.9	12,532.2	17.1	30.5
Mudarabah	444.5	370.0	0.5	-16.8
Forward transactions	1,657.1	1,743.3	2.4	5.2
Partnership	4,611.0	5,314.9	7.2	15.3
Ju'alah	2,308.0	2,283.5	3.1	-1.1
Installment sale	8,900.7	9,462.9	12.9	6.3
Murabaha ¹	26,297.9	29,026.6	39.5	10.4
Istisna'a ¹	0.1	0.1	*	0.0
Hire purchase	425.4	472.7	0.6	11.1
Legal partnership	4,214.5	4,621.7	6.3	9.7
Direct investment	146.5	142.9	0.2	-2.5
Other ²	6,397.0	7,522.2	10.2	17.6
Commercial banks	13,449.3	15,200.3	100.0	13.0
Gharz-al-hasaneh	2,238.8	2,906.5	19.1	29.8
Mudarabah	330.9	262.8	1.7	-20.6
Forward transactions	368.6	392.3	2.6	6.4
Partnership	471.8	582.8	3.8	23.5
Ju'alah	544.4	600.8	4.0	10.4
Installment sale	1,667.8	1,511.4	9.9	-9.4
Murabaha	6,289.6	7,186.1	47.3	14.3
Istisna'a	0.1	0.1	*	0.0
Hire purchase	49.1	49.1	0.3	0.0
Legal partnership	222.3	277.0	1.8	24.6
Direct investment	88.4	88.2	0.6	-0.2
Other ²	1,177.5	1,343.2	8.8	14.1
Specialized banks	9,047.6	10,091.6	100.0	11.5
Gharz-al-hasaneh	595.9	757.9	7.5	27.2
Mudarabah	12.5	9.4	0.1	-24.8
Forward transactions	56.3	76.2	0.8	35.3
Partnership	1,379.4	1,349.5	13.4	-2.2
Ju'alah	815.7	715.2	7.1	-12.3
Installment sale	2,797.4	3,486.5	34.5	24.6
Murabaha	2,291.2	2,387.9	23.7	4.2
Istisna'a	0.0	0.0	0.0	θ
Hire purchase	263.4	276.1	2.7	4.8
Legal partnership	273.0	283.2	2.8	3.7
Direct investment	9.9	10.8	0.1	9.1
Other ²	552.9	738.9	7.3	33.6
Private banks and non-bank credit institutions	42,505.7	48,201.1	100.0	13.4
Gharz-al-hasaneh	6,765.2	8,867.8	18.4	31.1
Mudarabah	101.1	97.8	0.2	-3.3
Forward transactions	1,232.2	1,274.8	2.6	3.5
Partnership	2,759.8	3,382.6	7.0	22.6
Ju'alah	947.9	967.5	2.0	2.1
Installment sale	4,435.5	4,465.0	9.3	0.7
Murabaha	17,717.1	19,452.6	40.4	9.8
Istisna'a	0.0	0.0	0.0	θ
Hire purchase	112.9	147.5	0.3	30.6
Legal partnership	3,719.2	4,061.5	8.4	9.2
Direct investment	48.2	43.9	0.1	-8.9
Other ²	4,666.6	5,440.1	11.3	16.6

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

θ Calculation (of percentage change) is not possible

* The figure is not a significant decimal fraction.