

## **Selected Economic Indicators**

### **Analysis on External Sector Developments**

#### ➤ **Exchange Rate**

In Aban 1403 (November 2024), each US dollar was exchanged in the unofficial market at an average rate of 681.1 thousand Iranian rials, indicating an increase of 9.9 percent compared with Mehr 1403 (October 2024). Meanwhile, the telegraphic transfer (TT) selling rate of each US dollar exchanged in Iran Center for Exchange rose by 4.8 percent to reach 496.5 thousand rials in November 2024 compared with October 2024, and the rate of each US dollar against the Iranian rial exchanged via Iran Center for Exchange increased by 2.3 percent to 510.4 thousand rials over the same period. Escalation of tensions and military conflicts in the region left some psychological impact on the society, contributing to a large extent to the increase in the exchange rate for the US dollar against the Iranian rial in the unofficial market in November 2024.

#### ➤ **External Debt (Actual Obligations)**

The balance of the external debt of the country amounted to about \$4.4 billion in November 2024, down by 12.7 percent compared with end-Esfand 1402 (March 2024). Out of the total amount of debt, \$2.7 billion (60.2 percent) was in the form of short-term debt and \$1.8 billion (39.8 percent) was related to long-term debt. On this basis, the share of the short-term debt out of the total external debt increased by almost 13.4 percentage points in November 2024 compared with March 2024.

#### ➤ **Foreign Trade**

According to preliminary data released by Iran's Customs Administration, the value of exports through Customs (excluding natural gas condensate) amounted to \$38.1 billion in the first eight months of 1403 (April-November 2024), indicating a rise of 18.8 percent compared with April-November 2023. Similarly, the value of imports through Customs increased by 6.9 percent to \$45.1 billion. Meanwhile, the weight of exports through Customs (excluding natural gas condensate) increased by 15.3 percent to 103.5 million tons while that of imports decreased by 0.7 percent to 24.5 million tons during April-November 2024 period compared with the same period in the year before. Accordingly, the price of each ton of exported goods rose by 3.0 percent and that of each ton of imported goods increased by 7.7 percent.

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