

Table 1 Tehran Stock Exchange (TSE) and Over-the-Counter (OTC) Indices									
		Eight months (April-November 2023)	Twelve months (April 2023- March 2024)	October 2024	November 2024	Eight months (April-November 2024)	Percentage change		
							November 2024 compared with October 2024	November 2024 compared with April 2023-March 2024	April-November 2024 period compared with April-November 2023 period
Tehran Stock Exchange (TSE)	Tehran Stock Exchange Price Index (TEPIX)	2,020,154	2,195,092	2,007,269	2,257,614	2,257,614	12.5	2.8	11.8
	Equal Weight Index	703,544	742,576	665,898	719,827	719,827	8.1	-3.1	2.3
	Total market capitalization (trillion rials)	70,153.0	74,215.0	64,677.7	72,250.8	72,250.8	11.7	-2.6	3.0
	Market value of debt (trillion rials)	766.4	876.6	1,060.4	1,058.3	1,058.3	-0.2	20.7	38.1
	Value of trading (trillion rials)	9,550.6	13,375.4	455.3	669.2	3,869.6	47.0	N/A	-59.5
	Number of shares (billion)	1,701.3	2,394.0	155.4	209.6	1,107.8	34.8	N/A	-34.9
Over-the-Counter (OTC) Market	OTC general index	25,000	25,367	21,199	22,316	22,316	5.3	-12.0	-10.7
	Sukuk Market Index	751	784	889	913	913	2.7	16.4	21.6
	Market value of equity (trillion rials)	18,713.5	18,084.1	14,907.0	15,489.0	15,489.0	3.9	-14.4	-17.2
	Market value of debt (trillion rials)	5,052.0	6,335.6	7,299.7	7,512.4	7,512.4	2.9	18.6	48.7
	Issuance of debt instruments (stock) ¹ (trillion rials)	6,579.1	7,873.7	9,959.6	10,115.3	10,115.3	1.6	28.5	53.7
	Government	4,906.3	6,000.4	7,786.8	7,918.0	7,918.0	1.7	32.0	61.4
	Municipalities	190.3	190.3	203.7	203.7	203.7	0.0	7.0	7.0
Companies	1,482.5	1,682.9	1,969.2	1,993.6	1,993.6	1.2	18.5	34.5	
Value of exchange-traded funds ² (trillion rials)		2,547.5	2,775.6	4,023.0	4,304.1	4,304.1	7.0	55.1	69.0
Securities market size ³ (trillion rials)		97,232.4	102,287.0	91,967.8	100,614.6	100,614.6	9.4	-1.6	3.5
Total financing through capital market ⁴ (trillion rials)		3,758.5	8,866.6	745.3	514.2	5,376.8	-31.0	N/A	43.1

Source: Securities and Exchange Organization (November 2024 Report)

¹ Calculated at face value.

² Includes the value of these funds in the TSE, OTC market, and mercantile and energy exchanges.

³ It is the sum of total market capitalization, market value of equity, market value of debt in the TSE and OTC market, and the value of exchange-traded funds.

⁴ Excludes the increase in the value of Joint Investment Funds.

Table 2

Issuance of Debt Instruments (Flow) by November 2024

(trillion rials)

	Eight months (April-November 2023)	Twelve months (April 2023- March 2024)	October 2024	November 2024	Eight months (April-November 2024)	Percentage change	
						November 2024 compared with October 2024	April-November 2024 period compared with April-November 2023 period
Debt instruments issued by the government	1,375.8	3,125.4	535.1	408.2	3,790.1	-23.7	175.5
Islamic Treasury Bills	560.0	910.0	0.0	0.0	1,290.0	0	130.4
Standard Parallel Forward Instruments	0.0	12.2	0.0	0.0	0.0	0	0
Murabaha Sukuk	815.8	1,703.2	535.1	408.2	2,500.1	-23.7	206.5
Gharz-al-hasaneh bonds	0.0	500.0	0.0	0.0	0.0	0	0
Debt instruments issued by municipalities	40.8	46.8	41.5	0.0	41.5	-100.0	1.7
Participation papers	40.8	46.8	41.5	0.0	41.5	-100.0	1.7
Debt instruments issued by companies	317.1	641.5	41.0	37.4	382.7	-8.7	20.7
Total ¹	1,733.7	3,813.7	617.6	445.7	4,214.3	-27.8	143.1

Source: Securities and Exchange Organization (November 2024 Report)

¹ The debt instruments issued in the capital market represent all debt instruments offered within this market.

0 Calculation of percentage change is not possible.