

**Table 1 Balance of Major Monetary and Credit Aggregates in January 2025**

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		January 2024	March 2024	January 2025	January 2025 compared with January 2024	January 2025 compared with March 2024	January 2025 compared with January 2024	January 2025 compared with March 2024
Monetary Base <sup>1</sup>	<b>Monetary base (sources)</b>	<b>10,241.0</b>	<b>10,921.3</b>	<b>12,409.4</b>	<b>21.2</b>	<b>13.6</b>	<b>21.2</b>	<b>13.6</b>
	Foreign assets of the CBI (net)	3,121.5	18,537.1	27,212.6	#	46.8	235.2	79.4
	Public debt to the CBI (net)	-188.4	-1,786.8	-72.0	61.8	96.0	1.1	15.7
	Public debt to the CBI	4,369.6	4,742.8	6,274.7	43.6	32.3	18.6	14.0
	Public sector's deposits with the CBI	4,558.0	6,529.6	6,346.7	39.2	-2.8	-17.5	1.7
	Banks' debt to the CBI	6,812.7	7,713.5	8,935.9	31.2	15.8	20.7	11.2
	Other items of the CBI (net)	495.2	-13,542.5	-23,667.1	#	-74.8	-235.9	-92.7
	Balance remaining upon implementation of monetary policy operations <sup>2</sup>	1,532.8	2,040.0	3,151.7	105.6	54.5	15.8	10.2
	<b>Monetary base (uses)</b>	<b>10,241.0</b>	<b>10,921.3</b>	<b>12,409.4</b>	<b>21.2</b>	<b>13.6</b>		
	Notes and coins in circulation	1,442.5	1,660.7	1,884.6	30.6	13.5		
Deposits of banks and non-bank credit institutions with the CBI	8,798.5	9,260.6	10,524.8	19.6	13.7			
Money Multiplier	Ratio of notes and coins with the public to total deposits	0.0171	0.0190	0.0157	-8.2	-17.4		
	Ratio of reserve requirement to total deposits	0.1181	0.1186	0.1098	-7.0	-7.4		
	Ratio of excess reserves to total deposits	0.0023	0.0037	0.0041	78.3	10.8		
	<b>Money multiplier</b>	<b>7.394</b>	<b>7.213</b>	<b>7.835</b>	<b>6.0</b>	<b>8.6</b>		
Broad Money	<b>Broad money by factors affecting broad money growth</b>	<b>75,719.0</b>	<b>78,774.5</b>	<b>97,233.3</b>	<b>28.4</b>	<b>23.4</b>	<b>28.4</b>	<b>23.4</b>
	<b>Foreign assets (net)</b>	<b>6,709.9</b>	<b>21,911.5</b>	<b>34,743.5</b>	<b>417.8</b>	<b>58.6</b>	<b>37.0</b>	<b>16.3</b>
	Central Bank	3,121.5	18,537.1	27,212.6	#	46.8	31.8	11.0
	Banks and non-bank credit institutions	3,588.4	3,374.4	7,530.9	109.9	123.2	5.2	5.3
	<b>Domestic assets (net)</b>	<b>69,009.1</b>	<b>56,863.0</b>	<b>62,489.8</b>	<b>-9.4</b>	<b>9.9</b>	<b>-8.6</b>	<b>7.1</b>
	<b>Domestic claims</b>	<b>61,682.6</b>	<b>64,053.2</b>	<b>81,729.7</b>	<b>32.5</b>	<b>27.6</b>	<b>26.5</b>	<b>22.4</b>
	<b>Claims on government (net)</b>	<b>6,021.5</b>	<b>5,171.8</b>	<b>9,320.6</b>	<b>54.8</b>	<b>80.2</b>	<b>4.4</b>	<b>5.3</b>
	Central Bank	-1,441.3	-3,207.0	-1,932.9	-34.1	39.7	-0.6	1.6
	Banks and non-bank credit institutions	7,462.8	8,378.8	11,253.5	50.8	34.3	5.0	3.6
	<b>Claims on public corporations and institutions (net)</b>	<b>2,145.3</b>	<b>2,335.6</b>	<b>2,630.5</b>	<b>22.6</b>	<b>12.6</b>	<b>0.6</b>	<b>0.4</b>
	Central Bank	1,252.9	1,420.2	1,860.9	48.5	31.0	0.8	0.6
	Banks and non-bank credit institutions	892.4	915.4	769.6	-13.8	-15.9	-0.2	-0.2
	<b>Non-public debt to banks and non-bank credit institutions (excluding future profits)</b>	<b>53,515.8</b>	<b>56,545.8</b>	<b>69,778.6</b>	<b>30.4</b>	<b>23.4</b>	<b>21.5</b>	<b>16.8</b>
	<b>Other items (net)</b>	<b>7,326.5</b>	<b>-7,190.2</b>	<b>-19,239.9</b>	<b>-362.6</b>	<b>-167.6</b>	<b>-35.1</b>	<b>-15.3</b>
	<b>Broad money by components</b>	<b>75,719.0</b>	<b>78,774.5</b>	<b>97,233.3</b>	<b>28.4</b>	<b>23.4</b>	<b>Share of components in broad money balance</b>	
							<b>March 2024</b>	<b>January 2025</b>
	<b>Money</b>	<b>18,433.0</b>	<b>19,146.4</b>	<b>23,802.7</b>	<b>29.1</b>	<b>24.3</b>	<b>24.3%</b>	<b>24.5%</b>
	Notes and coins with the public	1,275.8	1,468.8	1,505.7	18.0	2.5	1.9%	1.5%
	Sight deposits of non-public sector	17,157.2	17,677.6	22,297.0	30.0	26.1	22.4%	22.9%
	<b>Quasi-money (non-sight deposits)</b>	<b>57,286.0</b>	<b>59,628.1</b>	<b>73,430.6</b>	<b>28.2</b>	<b>23.1</b>	<b>75.7%</b>	<b>75.5%</b>
	Gharz-al-hasaneh savings deposits	6,491.8	7,603.5	10,179.1	56.8	33.9	9.7%	10.5%
	Short-term deposits	16,300.3	16,865.4	19,848.7	21.8	17.7	21.4%	20.4%
	One-year deposits	12,768.8	14,508.7	15,531.2	21.6	7.0	18.4%	16.0%
Two-year deposits	3,484.7	4,183.5	3,352.2	-3.8	-19.9	5.3%	3.4%	
Three-year deposits	16,220.1	14,382.9	21,604.4	33.2	50.2	18.3%	22.2%	
Four-year deposits	3.6	3.6	319.8	#	#	0.0%	0.3%	
Five-year deposits	65.7	65.2	64.2	-2.3	-1.5	0.1%	0.1%	
Miscellaneous deposits	1,951.0	2,015.3	2,531.0	29.7	25.6	2.6%	2.6%	

# More than 500 percent increase/decrease

(footnotes on next sheet)

<sup>1</sup> Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

<sup>2</sup> Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

**Table 2** **Summary of the Assets and Liabilities of the Banking System** <sup>1, 2</sup> (trillion rials)

	Balance					Percentage change			
	January 2023	March 2023	January 2024	March 2024	January 2025	January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024
<b>Assets</b>									
<b>Foreign assets</b>	<b>20,350.4</b>	<b>23,810.3</b>	<b>26,465.2</b>	<b>44,069.5</b>	<b>75,772.2</b>	<b>30.0</b>	<b>186.3</b>	<b>11.2</b>	<b>71.9</b>
<b>Public debt</b> <sup>3</sup>	<b>8,742.3</b>	<b>11,225.0</b>	<b>13,200.4</b>	<b>14,492.2</b>	<b>19,048.9</b>	<b>51.0</b>	<b>44.3</b>	<b>17.6</b>	<b>31.4</b>
Government	6,954.7	9,336.1	10,899.5	11,962.6	16,184.1	56.7	48.5	16.7	35.3
Public corporations and institutions	1,787.6	1,888.9	2,300.9	2,529.6	2,864.8	28.7	24.5	21.8	13.3
<b>Non-public debt</b> <sup>4</sup>	<b>46,688.4</b>	<b>50,934.4</b>	<b>62,791.8</b>	<b>66,509.0</b>	<b>81,538.7</b>	<b>34.5</b>	<b>29.9</b>	<b>23.3</b>	<b>22.6</b>
<b>Other</b>	<b>38,770.4</b>	<b>41,939.8</b>	<b>52,293.5</b>	<b>52,432.6</b>	<b>70,276.5</b>	<b>34.9</b>	<b>34.4</b>	<b>24.7</b>	<b>34.0</b>
<b>Subtotal</b>	<b>114,551.5</b>	<b>127,909.5</b>	<b>154,750.9</b>	<b>177,503.3</b>	<b>246,636.3</b>	<b>35.1</b>	<b>59.4</b>	<b>21.0</b>	<b>38.9</b>
<b>Below-the-line items</b>	<b>23,049.6</b>	<b>26,028.9</b>	<b>36,005.2</b>	<b>39,433.9</b>	<b>50,874.4</b>	<b>56.2</b>	<b>41.3</b>	<b>38.3</b>	<b>29.0</b>
<b>Total assets = total liabilities</b>	<b>137,601.1</b>	<b>153,938.4</b>	<b>190,756.1</b>	<b>216,937.2</b>	<b>297,510.7</b>	<b>38.6</b>	<b>56.0</b>	<b>23.9</b>	<b>37.1</b>
<b>Liabilities</b>									
<b>Broad money</b>	<b>60,376.1</b>	<b>63,376.8</b>	<b>75,719.0</b>	<b>78,774.5</b>	<b>97,233.3</b>	<b>25.4</b>	<b>28.4</b>	<b>19.5</b>	<b>23.4</b>
Money	14,891.3	16,296.9	18,433.0	19,146.4	23,802.7	23.8	29.1	13.1	24.3
Quasi-money (non-sight deposits)	45,484.8	47,079.9	57,286.0	59,628.1	73,430.6	25.9	28.2	21.7	23.1
<b>Deposits of public sector</b>	<b>4,057.1</b>	<b>5,605.3</b>	<b>5,017.2</b>	<b>6,921.6</b>	<b>7,078.0</b>	<b>23.7</b>	<b>41.1</b>	<b>-10.5</b>	<b>2.3</b>
Government	3,931.7	5,479.4	4,878.0	6,790.8	6,863.5	24.1	40.7	-11.0	1.1
Public corporations and institutions	125.4	125.9	139.2	130.8	214.5	11.0	54.1	10.6	64.0
<b>Capital account</b>	<b>77.0</b>	<b>2,606.3</b>	<b>1,426.9</b>	<b>2,928.4</b>	<b>4,326.4</b>	<b>#</b>	<b>203.2</b>	<b>-45.3</b>	<b>47.7</b>
<b>Foreign liabilities</b>	<b>14,256.9</b>	<b>17,484.5</b>	<b>19,755.3</b>	<b>22,158.0</b>	<b>41,028.7</b>	<b>38.6</b>	<b>107.7</b>	<b>13.0</b>	<b>85.2</b>
<b>Advance payments on LCs by public sector</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.5</b>	<b>0.2</b>	<b>25.0</b>	<b>-60.0</b>	<b>66.7</b>	<b>-60.0</b>
<b>Other</b>	<b>35,784.0</b>	<b>38,836.3</b>	<b>52,832.0</b>	<b>66,720.3</b>	<b>96,969.7</b>	<b>47.6</b>	<b>83.5</b>	<b>36.0</b>	<b>45.3</b>
<b>Subtotal</b>	<b>114,551.5</b>	<b>127,909.5</b>	<b>154,750.9</b>	<b>177,503.3</b>	<b>246,636.3</b>	<b>35.1</b>	<b>59.4</b>	<b>21.0</b>	<b>38.9</b>
<b>Below-the-line items</b>	<b>23,049.6</b>	<b>26,028.9</b>	<b>36,005.2</b>	<b>39,433.9</b>	<b>50,874.4</b>	<b>56.2</b>	<b>41.3</b>	<b>38.3</b>	<b>29.0</b>

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

<sup>3</sup> Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

# More than 500 percent increase

**Table 3** **Summary of the Assets and Liabilities of the Central Bank**<sup>1</sup> (trillion rials)

	Balance					Percentage change			
	January 2023	March 2023	January 2024	March 2024	January 2025	January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024
<b>Assets</b>									
<b>Foreign assets</b>	<b>3,472.5</b>	<b>3,473.9</b>	<b>3,546.4</b>	<b>20,215.4</b>	<b>29,713.8</b>	<b>2.1</b>	<b>#</b>	<b>2.1</b>	<b>47.0</b>
<b>Notes and coins</b>	<b>13.0</b>	<b>61.1</b>	<b>38.5</b>	<b>20.3</b>	<b>68.7</b>	<b>196.2</b>	<b>78.4</b>	<b>-37.0</b>	<b>238.4</b>
<b>Public debt</b>	<b>3,112.3</b>	<b>3,293.2</b>	<b>4,369.6</b>	<b>4,742.8</b>	<b>6,274.7</b>	<b>40.4</b>	<b>43.6</b>	<b>32.7</b>	<b>32.3</b>
Government	1,742.3	1,839.0	2,977.5	3,191.8	4,199.3	70.9	41.0	61.9	31.6
Public corporations and institutions	1,370.0	1,454.2	1,392.1	1,551.0	2,075.4	1.6	49.1	-4.3	33.8
<b>Claims on banks</b>	<b>3,072.4</b>	<b>3,912.4</b>	<b>6,812.7</b>	<b>7,713.5</b>	<b>8,935.9</b>	<b>121.7</b>	<b>31.2</b>	<b>74.1</b>	<b>15.8</b>
<b>Other</b>	<b>5,180.0</b>	<b>6,238.3</b>	<b>5,320.2</b>	<b>2,789.0</b>	<b>4,433.4</b>	<b>2.7</b>	<b>-16.7</b>	<b>-14.7</b>	<b>59.0</b>
<b>Subtotal</b>	<b>14,850.2</b>	<b>16,978.9</b>	<b>20,087.4</b>	<b>35,481.0</b>	<b>49,426.5</b>	<b>35.3</b>	<b>146.1</b>	<b>18.3</b>	<b>39.3</b>
<b>Below-the-line items</b>	<b>20.9</b>	<b>25.5</b>	<b>17.1</b>	<b>240.0</b>	<b>156.5</b>	<b>-18.2</b>	<b>#</b>	<b>-32.9</b>	<b>-34.8</b>
<b>Total assets = total liabilities</b>	<b>14,871.1</b>	<b>17,004.4</b>	<b>20,104.5</b>	<b>35,721.0</b>	<b>49,583.0</b>	<b>35.2</b>	<b>146.6</b>	<b>18.2</b>	<b>38.8</b>
<b>Liabilities</b>									
<b>Notes and coins issued</b>	<b>1,160.5</b>	<b>1,481.0</b>	<b>1,481.0</b>	<b>1,681.0</b>	<b>1,953.3</b>	<b>27.6</b>	<b>31.9</b>	<b>0.0</b>	<b>16.2</b>
With the public	1,054.0	1,226.1	1,275.8	1,468.8	1,505.7	21.0	18.0	4.1	2.5
With banks	93.5	193.8	166.7	191.9	378.9	78.3	127.3	-14.0	97.4
With the Central Bank	13.0	61.1	38.5	20.3	68.7	196.2	78.4	-37.0	238.4
<b>Deposits of banks and credit institutions</b>	<b>6,642.1</b>	<b>7,128.1</b>	<b>8,798.5</b>	<b>9,260.6</b>	<b>10,524.8</b>	<b>32.5</b>	<b>19.6</b>	<b>23.4</b>	<b>13.7</b>
Reserve requirement	6,604.9	7,082.3	8,790.9	9,167.5	10,509.4	33.1	19.5	24.1	14.6
Sight <sup>2</sup>	37.2	45.8	7.6	93.1	15.4	-79.6	102.6	-83.4	-83.5
<b>Deposits of public sector</b>	<b>3,611.4</b>	<b>5,142.1</b>	<b>4,558.0</b>	<b>6,529.6</b>	<b>6,346.7</b>	<b>26.2</b>	<b>39.2</b>	<b>-11.4</b>	<b>-2.8</b>
Government	3,486.0	5,016.2	4,418.8	6,398.8	6,132.2	26.8	38.8	-11.9	-4.2
Public corporations and institutions	125.4	125.9	139.2	130.8	214.5	11.0	54.1	10.6	64.0
<b>Capital account</b> <sup>3</sup>	<b>132.1</b>	<b>222.0</b>	<b>222.1</b>	<b>328.8</b>	<b>287.4</b>	<b>68.1</b>	<b>29.4</b>	<b>*</b>	<b>-12.6</b>
<b>Foreign liabilities</b>	<b>444.3</b>	<b>449.0</b>	<b>424.9</b>	<b>1,678.3</b>	<b>2,501.2</b>	<b>-4.4</b>	<b>488.7</b>	<b>-5.4</b>	<b>49.0</b>
<b>Advance payments on LCs by public sector</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.5</b>	<b>0.2</b>	<b>25.0</b>	<b>-60.0</b>	<b>66.7</b>	<b>-60.0</b>
<b>Other</b> <sup>2</sup>	<b>2,859.4</b>	<b>2,556.4</b>	<b>4,602.4</b>	<b>16,002.2</b>	<b>27,812.9</b>	<b>61.0</b>	<b>#</b>	<b>80.0</b>	<b>73.8</b>
<b>Subtotal</b>	<b>14,850.2</b>	<b>16,978.9</b>	<b>20,087.4</b>	<b>35,481.0</b>	<b>49,426.5</b>	<b>35.3</b>	<b>146.1</b>	<b>18.3</b>	<b>39.3</b>
<b>Below-the-line items</b>	<b>20.9</b>	<b>25.5</b>	<b>17.1</b>	<b>240.0</b>	<b>156.5</b>	<b>-18.2</b>	<b>#</b>	<b>-32.9</b>	<b>-34.8</b>

<sup>1</sup> Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

<sup>3</sup> Includes legal and contingency reserves.

# More than 500 percent increase

\* Figure is not a significant decimal fraction.

Table 4

Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions <sup>1</sup>

(trillion rials)

	Balance					Percentage change			
	January 2023	March 2023	January 2024	March 2024	January 2025	January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024
<b>Assets</b>									
Foreign assets	16,877.9	20,336.4	22,918.8	23,854.1	46,058.4	35.8	101.0	12.7	93.1
Notes and coins with banks	93.5	193.8	166.7	191.9	378.9	78.3	127.3	-14.0	97.4
Deposits with the Central Bank	6,642.1	7,128.1	8,798.5	9,260.6	10,524.8	32.5	19.6	23.4	13.7
Reserve requirement	6,604.9	7,082.3	8,790.9	9,167.5	10,509.4	33.1	19.5	24.1	14.6
Sight <sup>2</sup>	37.2	45.8	7.6	93.1	15.4	-79.6	102.6	-83.4	-83.5
Public debt <sup>3</sup>	5,630.0	7,931.8	8,830.8	9,749.4	12,774.2	56.9	44.7	11.3	31.0
Government	5,212.4	7,497.1	7,922.0	8,770.8	11,984.8	52.0	51.3	5.7	36.6
Public corporations and institutions	417.6	434.7	908.8	978.6	789.4	117.6	-13.1	109.1	-19.3
Non-public debt <sup>4</sup>	46,688.4	50,934.4	62,791.8	66,509.0	81,538.7	34.5	29.9	23.3	22.6
Other <sup>2</sup>	23,769.4	24,406.1	31,156.9	32,457.3	45,934.8	31.1	47.4	27.7	41.5
Subtotal	99,701.3	110,930.6	134,663.5	142,022.3	197,209.8	35.1	46.4	21.4	38.9
Below-the-line items	23,028.7	26,003.4	35,988.1	39,193.9	50,717.9	56.3	40.9	38.4	29.4
<b>Total assets = total liabilities</b>	<b>122,730.0</b>	<b>136,934.0</b>	<b>170,651.6</b>	<b>181,216.2</b>	<b>247,927.7</b>	<b>39.0</b>	<b>45.3</b>	<b>24.6</b>	<b>36.8</b>
<b>Liabilities</b>									
Deposits of non-public sector	59,322.1	62,150.7	74,443.2	77,305.7	95,727.6	25.5	28.6	19.8	23.8
Sight	13,837.3	15,070.8	17,157.2	17,677.6	22,297.0	24.0	30.0	13.8	26.1
Term	39,534.2	39,953.2	48,843.2	50,009.3	60,720.5	23.5	24.3	22.3	21.4
Gharz-al-hasaneh <sup>5</sup>	4,355.1	5,497.3	6,491.8	7,603.5	10,179.1	49.1	56.8	18.1	33.9
Other	1,595.5	1,629.4	1,951.0	2,015.3	2,531.0	22.3	29.7	19.7	25.6
Debt to the Central Bank	3,072.4	3,912.4	6,812.7	7,713.5	8,935.9	121.7	31.2	74.1	15.8
Deposits of public sector	445.7	463.2	459.2	392.0	731.3	3.0	59.3	-0.9	86.6
Capital account	-55.1	2,384.3	1,204.8	2,599.6	4,039.0	#	235.2	-49.5	55.4
Foreign liabilities	13,812.6	17,035.5	19,330.4	20,479.7	38,527.5	39.9	99.3	13.5	88.1
Other	23,103.6	24,984.5	32,413.2	33,531.8	49,248.5	40.3	51.9	29.7	46.9
Subtotal	99,701.3	110,930.6	134,663.5	142,022.3	197,209.8	35.1	46.4	21.4	38.9
Below-the-line items	23,028.7	26,003.4	35,988.1	39,193.9	50,717.9	56.3	40.9	38.4	29.4

<sup>1</sup> Excludes commercial banks' branches abroad.<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".<sup>3</sup> Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.<sup>4</sup> Includes future profits and revenues.<sup>5</sup> To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

# More than 500 percent increase

**Table 5** **Summary of the Assets and Liabilities of Commercial Banks** <sup>1</sup> (trillion rials)

	Balance					Percentage change			
	January 2023	March 2023	January 2024	March 2024	January 2025	January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024
<b>Assets</b>									
<b>Foreign assets</b>	<b>2,284.5</b>	<b>2,992.5</b>	<b>3,007.4</b>	<b>2,852.1</b>	<b>6,717.8</b>	<b>31.6</b>	<b>123.4</b>	<b>0.5</b>	<b>135.5</b>
Notes and coins	30.3	77.9	63.2	63.4	168.3	108.6	166.3	-18.9	165.5
<b>Deposits with the Central Bank</b>	<b>1,649.0</b>	<b>1,777.3</b>	<b>2,227.7</b>	<b>2,365.1</b>	<b>2,629.7</b>	<b>35.1</b>	<b>18.0</b>	<b>25.3</b>	<b>11.2</b>
Reserve requirement	1,649.0	1,777.2	2,227.4	2,364.9	2,623.2	35.1	17.8	25.3	10.9
Sight <sup>2</sup>	0.0	0.1	0.3	0.2	6.5	0	#	200.0	#
<b>Public debt</b> <sup>3</sup>	<b>1,865.8</b>	<b>3,486.8</b>	<b>4,047.9</b>	<b>4,500.8</b>	<b>5,660.2</b>	<b>117.0</b>	<b>39.8</b>	<b>16.1</b>	<b>25.8</b>
Government	1,648.6	3,265.8	3,853.9	4,314.9	5,545.9	133.8	43.9	18.0	28.5
Public corporations and institutions	217.2	221.0	194.0	185.9	114.3	-10.7	-41.1	-12.2	-38.5
<b>Non-public debt</b> <sup>4</sup>	<b>9,770.2</b>	<b>9,976.9</b>	<b>12,744.0</b>	<b>13,789.3</b>	<b>16,868.0</b>	<b>30.4</b>	<b>32.4</b>	<b>27.7</b>	<b>22.3</b>
<b>Other</b> <sup>2</sup>	<b>6,468.7</b>	<b>7,909.6</b>	<b>9,344.7</b>	<b>9,403.9</b>	<b>13,540.0</b>	<b>44.5</b>	<b>44.9</b>	<b>18.1</b>	<b>44.0</b>
<b>Subtotal</b>	<b>22,068.5</b>	<b>26,221.0</b>	<b>31,434.9</b>	<b>32,974.6</b>	<b>45,584.0</b>	<b>42.4</b>	<b>45.0</b>	<b>19.9</b>	<b>38.2</b>
<b>Below-the-line items</b>	<b>2,362.0</b>	<b>2,664.4</b>	<b>3,921.3</b>	<b>4,321.7</b>	<b>5,889.9</b>	<b>66.0</b>	<b>50.2</b>	<b>47.2</b>	<b>36.3</b>
<b>Total assets = total liabilities</b>	<b>24,430.5</b>	<b>28,885.4</b>	<b>35,356.2</b>	<b>37,296.3</b>	<b>51,473.9</b>	<b>44.7</b>	<b>45.6</b>	<b>22.4</b>	<b>38.0</b>
<b>Liabilities</b>									
<b>Deposits of non-public sector</b>	<b>15,061.0</b>	<b>15,452.1</b>	<b>18,601.8</b>	<b>20,043.3</b>	<b>24,362.1</b>	<b>23.5</b>	<b>31.0</b>	<b>20.4</b>	<b>21.5</b>
Sight	3,035.5	3,370.2	4,143.9	4,487.1	5,271.8	36.5	27.2	23.0	17.5
Term	10,595.3	10,205.8	12,277.0	12,938.2	15,418.8	15.9	25.6	20.3	19.2
Gharz-al-hasaneh	1,087.3	1,526.6	1,740.1	2,172.1	3,095.0	60.0	77.9	14.0	42.5
Other	342.9	349.5	440.8	445.9	576.5	28.6	30.8	26.1	29.3
<b>Debt to the Central Bank</b>	<b>562.2</b>	<b>1,117.8</b>	<b>2,219.5</b>	<b>2,358.8</b>	<b>2,963.5</b>	<b>294.8</b>	<b>33.5</b>	<b>98.6</b>	<b>25.6</b>
<b>Deposits of public sector</b>	<b>196.9</b>	<b>231.9</b>	<b>210.1</b>	<b>211.9</b>	<b>331.5</b>	<b>6.7</b>	<b>57.8</b>	<b>-9.4</b>	<b>56.4</b>
<b>Capital account</b>	<b>-1,131.4</b>	<b>343.5</b>	<b>-88.1</b>	<b>-464.4</b>	<b>333.5</b>	<b>92.2</b>	<b>478.5</b>	<b>-125.6</b>	<b>171.8</b>
<b>Foreign liabilities</b>	<b>2,165.2</b>	<b>3,020.0</b>	<b>3,127.7</b>	<b>3,209.0</b>	<b>6,176.3</b>	<b>44.5</b>	<b>97.5</b>	<b>3.6</b>	<b>92.5</b>
<b>Other</b>	<b>5,214.6</b>	<b>6,055.7</b>	<b>7,363.9</b>	<b>7,616.0</b>	<b>11,417.1</b>	<b>41.2</b>	<b>55.0</b>	<b>21.6</b>	<b>49.9</b>
<b>Subtotal</b>	<b>22,068.5</b>	<b>26,221.0</b>	<b>31,434.9</b>	<b>32,974.6</b>	<b>45,584.0</b>	<b>42.4</b>	<b>45.0</b>	<b>19.9</b>	<b>38.2</b>
<b>Below-the-line items</b>	<b>2,362.0</b>	<b>2,664.4</b>	<b>3,921.3</b>	<b>4,321.7</b>	<b>5,889.9</b>	<b>66.0</b>	<b>50.2</b>	<b>47.2</b>	<b>36.3</b>

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>3</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

0 Calculation of percentage change is not possible.

# More than 500 percent increase

**Table 6** **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance					Percentage change			
	January 2023	March 2023	January 2024	March 2024	January 2025	January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024
<b>Assets</b>									
<b>Foreign assets</b>	<b>3,815.6</b>	<b>4,605.8</b>	<b>5,341.0</b>	<b>5,444.8</b>	<b>10,976.3</b>	<b>40.0</b>	<b>105.5</b>	<b>16.0</b>	<b>101.6</b>
<b>Notes and coins</b>	<b>10.4</b>	<b>17.6</b>	<b>18.4</b>	<b>20.2</b>	<b>21.2</b>	<b>76.9</b>	<b>15.2</b>	<b>4.5</b>	<b>5.0</b>
<b>Deposits with the Central Bank</b>	<b>442.4</b>	<b>452.4</b>	<b>561.4</b>	<b>581.6</b>	<b>706.8</b>	<b>26.9</b>	<b>25.9</b>	<b>24.1</b>	<b>21.5</b>
Reserve requirement	440.3	441.7	561.4	581.5	706.8	27.5	25.9	27.1	21.5
Sight <sup>1</sup>	2.1	10.7	0.0	0.1	0.0	-100.0	0	-100.0	-100.0
<b>Public debt<sup>2</sup></b>	<b>939.3</b>	<b>1,035.4</b>	<b>1,349.1</b>	<b>1,708.1</b>	<b>2,868.9</b>	<b>43.6</b>	<b>112.7</b>	<b>30.3</b>	<b>68.0</b>
Government	898.8	966.6	1,010.5	1,281.7	2,478.2	12.4	145.2	4.5	93.4
Public corporations and institutions	40.5	68.8	338.6	426.4	390.7	#	15.4	392.2	-8.4
<b>Non-public debt<sup>3</sup></b>	<b>6,787.3</b>	<b>7,299.8</b>	<b>8,778.2</b>	<b>9,288.7</b>	<b>10,991.6</b>	<b>29.3</b>	<b>25.2</b>	<b>20.3</b>	<b>18.3</b>
<b>Other<sup>1</sup></b>	<b>2,299.4</b>	<b>2,343.6</b>	<b>2,722.5</b>	<b>3,188.2</b>	<b>3,628.3</b>	<b>18.4</b>	<b>33.3</b>	<b>16.2</b>	<b>13.8</b>
<b>Subtotal</b>	<b>14,294.4</b>	<b>15,754.6</b>	<b>18,770.6</b>	<b>20,231.6</b>	<b>29,193.1</b>	<b>31.3</b>	<b>55.5</b>	<b>19.1</b>	<b>44.3</b>
<b>Below-the-line items</b>	<b>3,521.3</b>	<b>3,942.0</b>	<b>4,735.4</b>	<b>4,877.5</b>	<b>5,764.2</b>	<b>34.5</b>	<b>21.7</b>	<b>20.1</b>	<b>18.2</b>
<b>Total assets = total liabilities</b>	<b>17,815.7</b>	<b>19,696.6</b>	<b>23,506.0</b>	<b>25,109.1</b>	<b>34,957.3</b>	<b>31.9</b>	<b>48.7</b>	<b>19.3</b>	<b>39.2</b>
<b>Liabilities</b>									
<b>Deposits of non-public sector</b>	<b>5,409.8</b>	<b>5,609.3</b>	<b>6,801.9</b>	<b>7,049.2</b>	<b>8,619.3</b>	<b>25.7</b>	<b>26.7</b>	<b>21.3</b>	<b>22.3</b>
Sight	1,011.8	1,087.7	1,222.1	1,396.1	1,785.7	20.8	46.1	12.4	27.9
Term	3,929.7	3,986.5	4,930.5	4,925.9	6,025.4	25.5	22.2	23.7	22.3
Gharz-al-hasaneh <sup>4</sup>	383.5	448.2	471.4	548.4	599.2	22.9	27.1	5.2	9.3
Other	84.8	86.9	177.9	178.8	209.0	109.8	17.5	104.7	16.9
<b>Debt to the Central Bank</b>	<b>889.5</b>	<b>1,047.6</b>	<b>1,233.1</b>	<b>1,631.2</b>	<b>1,615.3</b>	<b>38.6</b>	<b>31.0</b>	<b>17.7</b>	<b>-1.0</b>
<b>Deposits of public sector</b>	<b>183.3</b>	<b>175.3</b>	<b>175.1</b>	<b>104.6</b>	<b>281.4</b>	<b>-4.5</b>	<b>60.7</b>	<b>-0.1</b>	<b>169.0</b>
<b>Capital account</b>	<b>893.7</b>	<b>998.6</b>	<b>956.7</b>	<b>1,094.2</b>	<b>934.4</b>	<b>7.0</b>	<b>-2.3</b>	<b>-4.2</b>	<b>-14.6</b>
<b>Foreign liabilities</b>	<b>3,171.3</b>	<b>3,902.2</b>	<b>4,539.0</b>	<b>4,741.5</b>	<b>9,522.2</b>	<b>43.1</b>	<b>109.8</b>	<b>16.3</b>	<b>100.8</b>
<b>Other</b>	<b>3,746.8</b>	<b>4,021.6</b>	<b>5,064.8</b>	<b>5,610.9</b>	<b>8,220.5</b>	<b>35.2</b>	<b>62.3</b>	<b>25.9</b>	<b>46.5</b>
<b>Subtotal</b>	<b>14,294.4</b>	<b>15,754.6</b>	<b>18,770.6</b>	<b>20,231.6</b>	<b>29,193.1</b>	<b>31.3</b>	<b>55.5</b>	<b>19.1</b>	<b>44.3</b>
<b>Below-the-line items</b>	<b>3,521.3</b>	<b>3,942.0</b>	<b>4,735.4</b>	<b>4,877.5</b>	<b>5,764.2</b>	<b>34.5</b>	<b>21.7</b>	<b>20.1</b>	<b>18.2</b>

<sup>1</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>2</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>3</sup> Includes future profits and revenues.

<sup>4</sup> To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

θ Calculation of percentage change is not possible.

# More than 500 percent increase

**Summary of the Assets and Liabilities of Private Banks  
and Non-bank Credit Institutions <sup>1</sup>**

Table 7

(trillion rials)

	Balance					Percentage change			
	January 2023	March 2023	January 2024	March 2024	January 2025	January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024
<b>Assets</b>									
Foreign assets	10,777.8	12,738.1	14,570.4	15,557.2	28,364.3	35.2	94.7	14.4	82.3
Notes and coins	52.8	98.3	85.1	108.3	189.4	61.2	122.6	-13.4	74.9
Deposits with the Central Bank	4,550.7	4,898.4	6,009.4	6,313.9	7,188.3	32.1	19.6	22.7	13.8
Reserve requirement	4,515.6	4,863.4	6,002.1	6,221.1	7,179.4	32.9	19.6	23.4	15.4
Sight <sup>2</sup>	35.1	35.0	7.3	92.8	8.9	-79.2	21.9	-79.1	-90.4
Public debt <sup>3</sup>	2,824.9	3,409.6	3,433.8	3,540.5	4,245.1	21.6	23.6	0.7	19.9
Government	2,665.0	3,264.7	3,057.6	3,174.2	3,960.7	14.7	29.5	-6.3	24.8
Public corporations and institutions	159.9	144.9	376.2	366.3	284.4	135.3	-24.4	159.6	-22.4
Non-public debt <sup>4</sup>	30,130.9	33,657.7	41,269.6	43,431.0	53,679.1	37.0	30.1	22.6	23.6
Other <sup>2</sup>	15,001.3	14,152.9	19,089.7	19,865.2	28,766.5	27.3	50.7	34.9	44.8
<b>Subtotal</b>	<b>63,338.4</b>	<b>68,955.0</b>	<b>84,458.0</b>	<b>88,816.1</b>	<b>122,432.7</b>	<b>33.3</b>	<b>45.0</b>	<b>22.5</b>	<b>37.8</b>
Below-the-line items	17,145.4	19,397.0	27,331.4	29,994.7	39,063.8	59.4	42.9	40.9	30.2
<b>Total assets = total liabilities</b>	<b>80,483.8</b>	<b>88,352.0</b>	<b>111,789.4</b>	<b>118,810.8</b>	<b>161,496.5</b>	<b>38.9</b>	<b>44.5</b>	<b>26.5</b>	<b>35.9</b>
<b>Liabilities</b>									
Deposits of non-public sector	38,851.3	41,089.3	49,039.5	50,213.2	62,746.2	26.2	28.0	19.3	25.0
Sight	9,790.0	10,612.9	11,791.2	11,794.4	15,239.5	20.4	29.2	11.1	29.2
Term	25,009.2	25,760.9	31,635.7	32,145.2	39,276.3	26.5	24.2	22.8	22.2
Gharz-al-hasaneh	2,884.3	3,522.5	4,280.3	4,883.0	6,484.9	48.4	51.5	21.5	32.8
Other	1,167.8	1,193.0	1,332.3	1,390.6	1,745.5	14.1	31.0	11.7	25.5
Debt to the Central Bank	1,620.7	1,747.0	3,360.1	3,723.5	4,357.1	107.3	29.7	92.3	17.0
Deposits of public sector	65.5	56.0	74.0	75.5	118.4	13.0	60.0	32.1	56.8
Capital account	182.6	1,042.2	336.2	1,969.8	2,771.1	84.1	#	-67.7	40.7
Foreign liabilities	8,476.1	10,113.3	11,663.7	12,529.2	22,829.0	37.6	95.7	15.3	82.2
Other	14,142.2	14,907.2	19,984.5	20,304.9	29,610.9	41.3	48.2	34.1	45.8
<b>Subtotal</b>	<b>63,338.4</b>	<b>68,955.0</b>	<b>84,458.0</b>	<b>88,816.1</b>	<b>122,432.7</b>	<b>33.3</b>	<b>45.0</b>	<b>22.5</b>	<b>37.8</b>
Below-the-line items	17,145.4	19,397.0	27,331.4	29,994.7	39,063.8	59.4	42.9	40.9	30.2

<sup>1</sup> Excludes private commercial banks' branches abroad.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>3</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

# More than 500 percent increase



Table 8	Major Monetary and Credit Aggregates										(trillion rials)
	Balance					Change (March 2024 subtracted from January 2025)	Percentage change				
	January 2023	March 2023	January 2024	March 2024	January 2025		January 2024 to January 2023	January 2025 to January 2024	January 2024 to March 2023	January 2025 to March 2024	
<b>Non-public debt to banks and credit institutions (excluding future profits)</b>	<b>41,076.4</b>	<b>43,897.5</b>	<b>53,515.8</b>	<b>56,545.8</b>	<b>69,778.6</b>	<b>13,232.8</b>	<b>30.3</b>	<b>30.4</b>	<b>21.9</b>	<b>23.4</b>	
Commercial banks	8,311.2	8,355.3	10,599.2	11,445.0	14,120.9	2,675.9	27.5	33.2	26.9	23.4	
Specialized banks	5,554.6	5,957.2	6,953.3	7,273.2	8,394.8	1,121.6	25.2	20.7	16.7	15.4	
Private banks and non-bank credit institutions	27,210.6	29,585.0	35,963.3	37,827.6	47,262.9	9,435.3	32.2	31.4	21.6	24.9	
<b>Non-public debt to banks and credit institutions (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>Change in share (percentage points)</b>				
Commercial banks	20.2	19.0	19.8	20.2	20.2	0.0	-0.4	0.4	0.8	0.0	
Specialized banks	13.5	13.6	13.0	12.9	12.0	-0.9	-0.5	-1.0	-0.6	-0.9	
Private banks and non-bank credit institutions	66.2	67.4	67.2	66.9	67.7	0.8	1.0	0.5	-0.2	0.8	
<b>Future profits and revenues</b>	<b>5,612.0</b>	<b>7,036.9</b>	<b>9,276.0</b>	<b>9,963.2</b>	<b>11,760.1</b>	<b>1,796.9</b>	<b>65.3</b>	<b>26.8</b>	<b>31.8</b>	<b>18.0</b>	
<b>Non-public debt to banks and credit institutions</b>	<b>46,688.4</b>	<b>50,934.4</b>	<b>62,791.8</b>	<b>66,509.0</b>	<b>81,538.7</b>	<b>15,029.7</b>	<b>34.5</b>	<b>29.9</b>	<b>23.3</b>	<b>22.6</b>	
Commercial banks	9,770.2	9,976.9	12,744.0	13,789.3	16,868.0	3,078.7	30.4	32.4	27.7	22.3	
Specialized banks	6,787.3	7,299.8	8,778.2	9,288.7	10,991.6	1,702.9	29.3	25.2	20.3	18.3	
Private banks and non-bank credit institutions	30,130.9	33,657.7	41,269.6	43,431.0	53,679.1	10,248.1	37.0	30.1	22.6	23.6	
<b>Deposits of non-public sector</b>	<b>59,322.1</b>	<b>62,150.7</b>	<b>74,443.2</b>	<b>77,305.7</b>	<b>95,727.6</b>	<b>18,421.9</b>	<b>25.5</b>	<b>28.6</b>	<b>19.8</b>	<b>23.8</b>	
Commercial banks	15,061.0	15,452.1	18,601.8	20,043.3	24,362.1	4,318.8	23.5	31.0	20.4	21.5	
Specialized banks	5,409.8	5,609.3	6,801.9	7,049.2	8,619.3	1,570.1	25.7	26.7	21.3	22.3	
Private banks and non-bank credit institutions	38,851.3	41,089.3	49,039.5	50,213.2	62,746.2	12,533.0	26.2	28.0	19.3	25.0	
<b>Deposits of non-public sector (percentage of total)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>99.9</b>		<b>Change in share (percentage points)</b>				
Commercial banks	25.4	24.9	25.0	25.9	25.4	-0.5	-0.4	0.4	0.1	-0.5	
Specialized banks	9.1	9.0	9.1	9.1	9.0	-0.1	0.0	-0.1	0.1	-0.1	
Private banks and non-bank credit institutions	65.5	66.1	65.9	65.0	65.5	0.5	0.4	-0.4	-0.2	0.5	
<b>Sight deposits of non-public sector</b>	<b>13,837.3</b>	<b>15,070.8</b>	<b>17,157.2</b>	<b>17,677.6</b>	<b>22,297.0</b>	<b>4,619.4</b>	<b>24.0</b>	<b>30.0</b>	<b>13.8</b>	<b>26.1</b>	
Current deposits	13,010.2	14,177.9	15,900.6	15,991.5	20,048.3	4,056.8	22.2	26.1	12.2	25.4	
Checks (net)	298.4	201.1	266.4	522.6	598.1	75.5	-10.7	124.5	32.5	14.4	
Other	528.7	691.8	990.2	1,163.5	1,650.6	487.1	87.3	66.7	43.1	41.9	
<b>Non-sight deposits (quasi-money)</b>	<b>45,484.8</b>	<b>47,079.9</b>	<b>57,286.0</b>	<b>59,628.1</b>	<b>73,430.6</b>	<b>13,802.5</b>	<b>25.9</b>	<b>28.2</b>	<b>21.7</b>	<b>23.1</b>	
<b>Gharz-al-hasaneh savings</b>	<b>4,355.1</b>	<b>5,497.3</b>	<b>6,491.8</b>	<b>7,603.5</b>	<b>10,179.1</b>	<b>2,575.6</b>	<b>49.1</b>	<b>56.8</b>	<b>18.1</b>	<b>33.9</b>	
Housing Savings Fund	43.4	43.8	43.3	44.5	42.0	-2.5	-0.2	-3.0	-1.1	-5.6	
Other	4,311.7	5,453.5	6,448.5	7,559.0	10,137.1	2,578.1	49.6	57.2	18.2	34.1	
<b>Term deposits</b>	<b>39,534.2</b>	<b>39,953.2</b>	<b>48,843.2</b>	<b>50,009.3</b>	<b>60,720.5</b>	<b>10,711.2</b>	<b>23.5</b>	<b>24.3</b>	<b>22.3</b>	<b>21.4</b>	
Short-term	15,102.8	15,931.3	16,300.3	16,865.4	19,848.7	2,983.3	7.9	21.8	2.3	17.7	
Long-term	24,431.4	24,021.9	32,542.9	33,143.9	40,871.8	7,727.9	33.2	25.6	35.5	23.3	
<b>Miscellaneous deposits</b>	<b>1,595.5</b>	<b>1,629.4</b>	<b>1,951.0</b>	<b>2,015.3</b>	<b>2,531.0</b>	<b>515.7</b>	<b>22.3</b>	<b>29.7</b>	<b>19.7</b>	<b>25.6</b>	
<b>Notes and coins with the public</b>	<b>1,054.0</b>	<b>1,226.1</b>	<b>1,275.8</b>	<b>1,468.8</b>	<b>1,505.7</b>	<b>36.9</b>	<b>21.0</b>	<b>18.0</b>	<b>4.1</b>	<b>2.5</b>	
<b>Money</b>	<b>14,891.3</b>	<b>16,296.9</b>	<b>18,433.0</b>	<b>19,146.4</b>	<b>23,802.7</b>	<b>4,656.3</b>	<b>23.8</b>	<b>29.1</b>	<b>13.1</b>	<b>24.3</b>	
<b>Quasi-money (non-sight deposits)</b>	<b>45,484.8</b>	<b>47,079.9</b>	<b>57,286.0</b>	<b>59,628.1</b>	<b>73,430.6</b>	<b>13,802.5</b>	<b>25.9</b>	<b>28.2</b>	<b>21.7</b>	<b>23.1</b>	
<b>Broad money</b>	<b>60,376.1</b>	<b>63,376.8</b>	<b>75,719.0</b>	<b>78,774.5</b>	<b>97,233.3</b>	<b>18,458.8</b>	<b>25.4</b>	<b>28.4</b>	<b>19.5</b>	<b>23.4</b>	