

Table 1 Balance of Major Monetary and Credit Aggregates in February 2025

|                            |  | Balance (trillion rials) |            |               | Growth rate at the end of the period (percent) |  | Share in growth at the end of the period (percentage point) |  |
|----------------------------|--|--------------------------|------------|---------------|--|--|---|--|
|                            |  | February 2024            | March 2024 | February 2025 | February 2025 compared with February 2024      | February 2025 compared with March 2024 | February 2025 compared with February 2024                   | February 2025 compared with March 2024 |
| Monetary Base <sup>1</sup> | Monetary base (sources)  | 10,433.4                 | 10,921.3   | 12,729.4      | 22.0   | 16.6                                   | 22.0  | 16.6                                   |
|                            | Foreign assets of the CBI (net)  | 3,075.4                  | 18,537.1   | 28,149.9      | #  | 51.9                                   | 240.3   | 88.0                                   |
|                            | Public debt to the CBI (net)   | -199.2                   | -1,786.8   | -828.5        | -315.9   | 53.6                                   | -6.0  | 8.8                                    |
|                            | Public debt to the CBI   | 4,421.1                  | 4,742.8    | 6,192.8       | 40.1   | 30.6                                   | 17.0  | 13.3                                   |
|                            | Public sector's deposits with the CBI  | 4,620.3                  | 6,529.6    | 7,021.3       | 52.0   | 7.5                                    | -23.0   | -4.5                                   |
|                            | Banks' debt to the CBI   | 6,821.2                  | 7,713.5    | 9,670.2       | 41.8   | 25.4                                   | 27.3  | 17.9                                   |
|                            | Other items of the CBI (net)   | 736.0                    | -13,542.5  | -24,262.2     | #  | -79.2                                  | -239.6  | -98.2                                  |
|                            | Balance remaining upon implementation of monetary policy operations <sup>2</sup>     | 1,610.3                  | 2,040.0    | 3,402.5       | 111.3  | 66.8                                   | 17.2  | 12.5                                   |
|                            | Monetary base (uses)   | 10,433.4                 | 10,921.3   | 12,729.4      | 22.0   | 16.6                                   |   |  |
|                            | Notes and coins in circulation   | 1,454.4                  | 1,660.7    | 1,886.0       | 29.7   | 13.6                                   |   |  |
| Money Multiplier           | Deposits of banks and non-bank credit institutions with the CBI                      | 8,979.0                  | 9,260.6    | 10,843.4      | 20.8   | 17.1                                   |   |  |
|                            | Ratio of notes and coins with the public to total deposits                           | 0.0168                   | 0.0190     | 0.0156        | -7.1   | -17.9                                  |   |  |
|                            | Ratio of reserve requirement to total deposits                                       | 0.1173                   | 0.1186     | 0.1103        | -6.0   | -7.0                                   |   |  |
|                            | Ratio of excess reserves to total deposits   | 0.0022                   | 0.0037     | 0.0042        | 90.9   | 13.5                                   |   |  |
| Broad Money                | Money multiplier   | 7.456                    | 7.213      | 7.810         | 4.7  | 8.3                                    |   |  |
|                            | Broad money by factors affecting broad money growth                                  | 77,795.9                 | 78,774.5   | 99,420.1      | 27.8   | 26.2                                   | 27.8  | 26.2                                   |
|                            | Foreign assets (net)   | 6,609.5                  | 21,911.5   | 35,609.2      | 438.8  | 62.5                                   | 37.3  | 17.4                                   |
|                            | Central Bank   | 3,075.4                  | 18,537.1   | 28,149.9      | #  | 51.9                                   | 32.2  | 12.2                                   |
|                            | Banks and non-bank credit institutions   | 3,534.1                  | 3,374.4    | 7,459.3       | 111.1  | 121.1                                  | 5.0   | 5.2                                    |
|                            | Domestic assets (net)  | 71,186.4                 | 56,863.0   | 63,810.9      | -10.4  | 12.2                                   | -9.5  | 8.8                                    |
|                            | Domestic claims  | 63,340.2                 | 64,053.2   | 83,045.7      | 31.1   | 29.7                                   | 25.3  | 24.1                                   |
|                            | Claims on government (net)   | 6,280.6                  | 5,171.8    | 9,161.7       | 45.9   | 77.1                                   | 3.7   | 5.1                                    |
|                            | Central Bank   | -1,454.8                 | -3,207.0   | -2,660.6      | -82.9  | 17.0                                   | -1.5  | 0.7                                    |
|                            | Banks and non-bank credit institutions   | 7,735.4                  | 8,378.8    | 11,822.3      | 52.8   | 41.1                                   | 5.3   | 4.4                                    |
|                            | Claims on public corporations and institutions (net)                                 | 2,190.1                  | 2,335.6    | 2,338.8       | 6.8  | 0.1                                    | 0.2   | 0.0                                    |
|                            | Central Bank   | 1,255.6                  | 1,420.2    | 1,832.1       | 45.9   | 29.0                                   | 0.7   | 0.5                                    |
|                            | Banks and non-bank credit institutions   | 934.5                    | 915.4      | 506.7         | -45.8  | -44.6                                  | -0.5  | -0.5                                   |
|                            | Non-public debt to banks and non-bank credit institutions (excluding future profits) | 54,869.5                 | 56,545.8   | 71,545.2      | 30.4   | 26.5                                   | 21.4  | 19.0                                   |
|                            | Other items (net)  | 7,846.2                  | -7,190.2   | -19,234.8     | -345.1   | -167.5                                 | -34.8   | -15.3                                  |
|                            | Broad money by components  | 77,795.9                 | 78,774.5   | 99,420.1      | 27.8   | 26.2                                   | Share of components in broad money balance                  |  |
|                            |  |                          |            |               |  |  | March 2024  | February 2025                          |
|                            | Money  | 19,273.8                 | 19,146.4   | 25,072.0      | 30.1   | 30.9                                   | 24.3%   | 25.2%                                  |
|                            | Notes and coins with the public  | 1,286.0                  | 1,468.8    | 1,523.0       | 18.4   | 3.7                                    | 1.9%  | 1.5%                                   |
|                            | Sight deposits of non-public sector  | 17,987.8                 | 17,677.6   | 23,549.0      | 30.9   | 33.2                                   | 22.4%   | 23.7%                                  |
|                            | Quasi-money (non-sight deposits)   | 58,522.1                 | 59,628.1   | 74,348.1      | 27.0   | 24.7                                   | 75.7%   | 74.8%                                  |
|                            | Gharz-al-hasaneh savings deposits  | 6,834.7                  | 7,603.5    | 10,412.7      | 52.4   | 36.9                                   | 9.7%  | 10.5%                                  |
|                            | Short-term deposits  | 16,608.4                 | 16,865.4   | 20,119.5      | 21.1   | 19.3                                   | 21.4%   | 20.2%                                  |
|                            | One-year deposits  | 14,727.2                 | 14,508.7   | 15,931.6      | 8.2  | 9.8                                    | 18.4%   | 16.0%                                  |
|                            | Two-year deposits  | 4,035.1                  | 4,183.5    | 3,116.0       | -22.8  | -25.5                                  | 5.3%  | 3.1%                                   |
|                            | Three-year deposits  | 14,247.6                 | 14,382.9   | 21,701.9      | 52.3   | 50.9                                   | 18.3%   | 21.8%                                  |
|                            | Four-year deposits   | 3.6                      | 3.6        | 300.3         | #  | #                                      | 0.0%  | 0.3%                                   |
|                            | Five-year deposits   | 65.5                     | 65.2       | 64.0          | -2.3   | -1.8                                   | 0.1%  | 0.1%                                   |
|                            | Miscellaneous deposits   | 2,000.0                  | 2,015.3    | 2,702.1       | 35.1   | 34.1                                   | 2.6%  | 2.7%                                   |

# More than 500 percent increase/decrease

(footnotes on next sheet)

<sup>1</sup> Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

<sup>2</sup> Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

| Table 2   | Summary of the Assets and Liabilities of the Banking System <sup>1, 2</sup> |                  |                  |                  |                  |                                |                                |                             |                             |  | (trillion rials) |
|---|---|------------------|------------------|------------------|------------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|--|------------------|
|   | Balance   |                  |                  |                  |                  | Percentage change              |                                |                             |                             |  |                  |
|   | February 2023   | March 2023       | February 2024    | March 2024       | February 2025    | February 2024 to February 2023 | February 2025 to February 2024 | February 2024 to March 2023 | February 2025 to March 2024 |  |                  |
| <b>Assets</b>                                   |   |                  |                  |                  |                  |                                |                                |                             |                             |  |                  |
| <b>Foreign assets</b>                           | <b>20,521.8</b>   | <b>23,810.3</b>  | <b>26,691.9</b>  | <b>44,069.5</b>  | <b>76,808.4</b>  | <b>30.1</b>                    | <b>187.8</b>                   | <b>12.1</b>                 | <b>74.3</b>                 |  |                  |
| <b>Public debt <sup>3</sup></b>                 | <b>9,025.9</b>  | <b>11,225.0</b>  | <b>13,614.9</b>  | <b>14,492.2</b>  | <b>19,241.5</b>  | <b>50.8</b>                    | <b>41.3</b>                    | <b>21.3</b>                 | <b>32.8</b>                 |  |                  |
| Government                                      | 7,162.1   | 9,336.1          | 11,217.3         | 11,962.6         | 16,682.1         | 56.6                           | 48.7                           | 20.1                        | 39.5                        |  |                  |
| Public corporations and institutions            | 1,863.8   | 1,888.9          | 2,397.6          | 2,529.6          | 2,559.4          | 28.6                           | 6.7                            | 26.9                        | 1.2                         |  |                  |
| <b>Non-public debt <sup>4</sup></b>             | <b>47,899.0</b>   | <b>50,934.4</b>  | <b>64,414.7</b>  | <b>66,509.0</b>  | <b>83,814.6</b>  | <b>34.5</b>                    | <b>30.1</b>                    | <b>26.5</b>                 | <b>26.0</b>                 |  |                  |
| <b>Other</b>                                    | <b>40,798.9</b>   | <b>41,939.8</b>  | <b>54,415.3</b>  | <b>52,432.6</b>  | <b>74,421.8</b>  | <b>33.4</b>                    | <b>36.8</b>                    | <b>29.7</b>                 | <b>41.9</b>                 |  |                  |
| <b>Subtotal</b>                                 | <b>118,245.6</b>  | <b>127,909.5</b> | <b>159,136.8</b> | <b>177,503.3</b> | <b>254,286.3</b> | <b>34.6</b>                    | <b>59.8</b>                    | <b>24.4</b>                 | <b>43.3</b>                 |  |                  |
| <b>Below-the-line items</b>                     | <b>24,057.8</b>   | <b>26,028.9</b>  | <b>36,984.0</b>  | <b>39,433.9</b>  | <b>52,408.8</b>  | <b>53.7</b>                    | <b>41.7</b>                    | <b>42.1</b>                 | <b>32.9</b>                 |  |                  |
| <b>Total assets = total liabilities</b>         | <b>142,303.4</b>  | <b>153,938.4</b> | <b>196,120.8</b> | <b>216,937.2</b> | <b>306,695.1</b> | <b>37.8</b>                    | <b>56.4</b>                    | <b>27.4</b>                 | <b>41.4</b>                 |  |                  |
| <b>Liabilities</b>                              |   |                  |                  |                  |                  |                                |                                |                             |                             |  |                  |
| <b>Broad money</b>                              | <b>61,034.4</b>   | <b>63,376.8</b>  | <b>77,795.9</b>  | <b>78,774.5</b>  | <b>99,420.1</b>  | <b>27.5</b>                    | <b>27.8</b>                    | <b>22.8</b>                 | <b>26.2</b>                 |  |                  |
| Money   | 15,457.5  | 16,296.9         | 19,273.8         | 19,146.4         | 25,072.0         | 24.7                           | 30.1                           | 18.3                        | 30.9                        |  |                  |
| Quasi-money (non-sight deposits)                | 45,576.9  | 47,079.9         | 58,522.1         | 59,628.1         | 74,348.1         | 28.4                           | 27.0                           | 24.3                        | 24.7                        |  |                  |
| <b>Deposits of public sector</b>                | <b>4,469.1</b>  | <b>5,605.3</b>   | <b>5,079.0</b>   | <b>6,921.6</b>   | <b>7,726.2</b>   | <b>13.6</b>                    | <b>52.1</b>                    | <b>-9.4</b>                 | <b>11.6</b>                 |  |                  |
| Government                                      | 4,344.2   | 5,479.4          | 4,936.7          | 6,790.8          | 7,520.4          | 13.6                           | 52.3                           | -9.9                        | 10.7                        |  |                  |
| Public corporations and institutions            | 124.9   | 125.9            | 142.3            | 130.8            | 205.8            | 13.9                           | 44.6                           | 13.0                        | 57.3                        |  |                  |
| <b>Capital account</b>                          | <b>158.7</b>  | <b>2,606.3</b>   | <b>1,432.8</b>   | <b>2,928.4</b>   | <b>4,274.7</b>   | <b>#</b>                       | <b>198.3</b>                   | <b>-45.0</b>                | <b>46.0</b>                 |  |                  |
| <b>Foreign liabilities</b>                      | <b>14,535.2</b>   | <b>17,484.5</b>  | <b>20,082.4</b>  | <b>22,158.0</b>  | <b>41,199.2</b>  | <b>38.2</b>                    | <b>105.2</b>                   | <b>14.9</b>                 | <b>85.9</b>                 |  |                  |
| <b>Advance payments on LCs by public sector</b> | <b>0.3</b>  | <b>0.3</b>       | <b>0.4</b>       | <b>0.5</b>       | <b>0.2</b>       | <b>33.3</b>                    | <b>-50.0</b>                   | <b>33.3</b>                 | <b>-60.0</b>                |  |                  |
| <b>Other</b>                                    | <b>38,047.9</b>   | <b>38,836.3</b>  | <b>54,746.3</b>  | <b>66,720.3</b>  | <b>101,665.9</b> | <b>43.9</b>                    | <b>85.7</b>                    | <b>41.0</b>                 | <b>52.4</b>                 |  |                  |
| <b>Subtotal</b>                                 | <b>118,245.6</b>  | <b>127,909.5</b> | <b>159,136.8</b> | <b>177,503.3</b> | <b>254,286.3</b> | <b>34.6</b>                    | <b>59.8</b>                    | <b>24.4</b>                 | <b>43.3</b>                 |  |                  |
| <b>Below-the-line items</b>                     | <b>24,057.8</b>   | <b>26,028.9</b>  | <b>36,984.0</b>  | <b>39,433.9</b>  | <b>52,408.8</b>  | <b>53.7</b>                    | <b>41.7</b>                    | <b>42.1</b>                 | <b>32.9</b>                 |  |                  |

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

<sup>3</sup> Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

# More than 500 percent increase

**Table 3** **Summary of the Assets and Liabilities of the Central Bank**<sup>1</sup> (trillion rials)

|   | Balance         |                 |                 |                 |                 | Percentage change              |                                |                             |                             |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|
|   | February 2023   | March 2023      | February 2024   | March 2024      | February 2025   | February 2024 to February 2023 | February 2025 to February 2024 | February 2024 to March 2023 | February 2025 to March 2024 |
| <b>Assets</b>                             |                 |                 |                 |                 |                 |                                |                                |                             |                             |
| Foreign assets                            | 3,442.7         | 3,473.9         | 3,488.9         | 20,215.4        | 30,395.1        | 1.3                            | #                              | 0.4                         | 50.4                        |
| Notes and coins                           | 45.1            | 61.1            | 26.6            | 20.3            | 67.3            | -41.0                          | 153.0                          | -56.5                       | 231.5                       |
| Public debt                               | 3,247.1         | 3,293.2         | 4,421.1         | 4,742.8         | 6,192.8         | 36.2                           | 40.1                           | 34.2                        | 30.6                        |
| Government                                | 1,834.1         | 1,839.0         | 3,023.2         | 3,191.8         | 4,154.9         | 64.8                           | 37.4                           | 64.4                        | 30.2                        |
| Public corporations and institutions      | 1,413.0         | 1,454.2         | 1,397.9         | 1,551.0         | 2,037.9         | -1.1                           | 45.8                           | -3.9                        | 31.4                        |
| Claims on banks                           | 3,440.7         | 3,912.4         | 6,821.2         | 7,713.5         | 9,670.2         | 98.3                           | 41.8                           | 74.3                        | 25.4                        |
| Other                                     | 5,482.0         | 6,238.3         | 5,794.4         | 2,789.0         | 4,799.9         | 5.7                            | -17.2                          | -7.1                        | 72.1                        |
| Subtotal                                  | 15,657.6        | 16,978.9        | 20,552.2        | 35,481.0        | 51,125.3        | 31.3                           | 148.8                          | 21.0                        | 44.1                        |
| Below-the-line items                      | 19.9            | 25.5            | 19.8            | 240.0           | 160.3           | -0.5                           | #                              | -22.4                       | -33.2                       |
| <b>Total assets = total liabilities</b>   | <b>15,677.5</b> | <b>17,004.4</b> | <b>20,572.0</b> | <b>35,721.0</b> | <b>51,285.6</b> | <b>31.2</b>                    | <b>149.3</b>                   | <b>21.0</b>                 | <b>43.6</b>                 |
| <b>Liabilities</b>                        |                 |                 |                 |                 |                 |                                |                                |                             |                             |
| Notes and coins issued                    | 1,229.1         | 1,481.0         | 1,481.0         | 1,681.0         | 1,953.3         | 20.5                           | 31.9                           | 0.0                         | 16.2                        |
| With the public                           | 1,074.8         | 1,226.1         | 1,286.0         | 1,468.8         | 1,523.0         | 19.7                           | 18.4                           | 4.9                         | 3.7                         |
| With banks                                | 109.2           | 193.8           | 168.4           | 191.9           | 363.0           | 54.2                           | 115.6                          | -13.1                       | 89.2                        |
| With the Central Bank                     | 45.1            | 61.1            | 26.6            | 20.3            | 67.3            | -41.0                          | 153.0                          | -56.5                       | 231.5                       |
| Deposits of banks and credit institutions | 6,841.9         | 7,128.1         | 8,979.0         | 9,260.6         | 10,843.4        | 31.2                           | 20.8                           | 26.0                        | 17.1                        |
| Reserve requirement                       | 6,837.2         | 7,082.3         | 8,975.7         | 9,167.5         | 10,793.4        | 31.3                           | 20.3                           | 26.7                        | 17.7                        |
| Sight <sup>2</sup>                        | 4.7             | 45.8            | 3.3             | 93.1            | 50.0            | -29.8                          | #                              | -92.8                       | -46.3                       |
| Deposits of public sector                 | 4,063.0         | 5,142.1         | 4,620.3         | 6,529.6         | 7,021.3         | 13.7                           | 52.0                           | -10.1                       | 7.5                         |
| Government                                | 3,938.1         | 5,016.2         | 4,478.0         | 6,398.8         | 6,815.5         | 13.7                           | 52.2                           | -10.7                       | 6.5                         |
| Public corporations and institutions      | 124.9           | 125.9           | 142.3           | 130.8           | 205.8           | 13.9                           | 44.6                           | 13.0                        | 57.3                        |
| Capital account <sup>3</sup>              | 132.1           | 222.0           | 222.0           | 328.8           | 287.4           | 68.1                           | 29.5                           | 0.0                         | -12.6                       |
| Foreign liabilities                       | 445.3           | 449.0           | 413.5           | 1,678.3         | 2,245.2         | -7.1                           | 443.0                          | -7.9                        | 33.8                        |
| Advance payments on LCs by public sector  | 0.3             | 0.3             | 0.4             | 0.5             | 0.2             | 33.3                           | -50.0                          | 33.3                        | -60.0                       |
| Other <sup>2</sup>                        | 2,945.9         | 2,556.4         | 4,836.0         | 16,002.2        | 28,774.5        | 64.2                           | 495.0                          | 89.2                        | 79.8                        |
| Subtotal                                  | 15,657.6        | 16,978.9        | 20,552.2        | 35,481.0        | 51,125.3        | 31.3                           | 148.8                          | 21.0                        | 44.1                        |
| Below-the-line items                      | 19.9            | 25.5            | 19.8            | 240.0           | 160.3           | -0.5                           | #                              | -22.4                       | -33.2                       |

<sup>1</sup> Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

<sup>3</sup> Includes legal and contingency reserves.

# More than 500 percent increase

**Table 4** **Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions <sup>1</sup>** (trillion rials)

|   | Balance          |                  |                  |                  |                  | Percentage change              |                                |                             |                             |
|---|------------------|------------------|------------------|------------------|------------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|
|   | February 2023    | March 2023       | February 2024    | March 2024       | February 2025    | February 2024 to February 2023 | February 2025 to February 2024 | February 2024 to March 2023 | February 2025 to March 2024 |
| <b>Assets</b>                           |                  |                  |                  |                  |                  |                                |                                |                             |                             |
| Foreign assets                          | 17,079.1         | 20,336.4         | 23,203.0         | 23,854.1         | 46,413.3         | 35.9                           | 100.0                          | 14.1                        | 94.6                        |
| Notes and coins with banks              | 109.2            | 193.8            | 168.4            | 191.9            | 363.0            | 54.2                           | 115.6                          | -13.1                       | 89.2                        |
| Deposits with the Central Bank          | 6,841.9          | 7,128.1          | 8,979.0          | 9,260.6          | 10,843.4         | 31.2                           | 20.8                           | 26.0                        | 17.1                        |
| Reserve requirement                     | 6,837.2          | 7,082.3          | 8,975.7          | 9,167.5          | 10,793.4         | 31.3                           | 20.3                           | 26.7                        | 17.7                        |
| Sight <sup>2</sup>                      | 4.7              | 45.8             | 3.3              | 93.1             | 50.0             | -29.8                          | #                              | -92.8                       | -46.3                       |
| Public debt <sup>3</sup>                | 5,778.8          | 7,931.8          | 9,193.8          | 9,749.4          | 13,048.7         | 59.1                           | 41.9                           | 15.9                        | 33.8                        |
| Government                              | 5,328.0          | 7,497.1          | 8,194.1          | 8,770.8          | 12,527.2         | 53.8                           | 52.9                           | 9.3                         | 42.8                        |
| Public corporations and institutions    | 450.8            | 434.7            | 999.7            | 978.6            | 521.5            | 121.8                          | -47.8                          | 130.0                       | -46.7                       |
| Non-public debt <sup>4</sup>            | 47,899.0         | 50,934.4         | 64,414.7         | 66,509.0         | 83,814.6         | 34.5                           | 30.1                           | 26.5                        | 26.0                        |
| Other <sup>2</sup>                      | 24,880.0         | 24,406.1         | 32,625.7         | 32,457.3         | 48,678.0         | 31.1                           | 49.2                           | 33.7                        | 50.0                        |
| Subtotal                                | 102,588.0        | 110,930.6        | 138,584.6        | 142,022.3        | 203,161.0        | 35.1                           | 46.6                           | 24.9                        | 43.0                        |
| Below-the-line items                    | 24,037.9         | 26,003.4         | 36,964.2         | 39,193.9         | 52,248.5         | 53.8                           | 41.3                           | 42.2                        | 33.3                        |
| <b>Total assets = total liabilities</b> | <b>126,625.9</b> | <b>136,934.0</b> | <b>175,548.8</b> | <b>181,216.2</b> | <b>255,409.5</b> | <b>38.6</b>                    | <b>45.5</b>                    | <b>28.2</b>                 | <b>40.9</b>                 |
| <b>Liabilities</b>                      |                  |                  |                  |                  |                  |                                |                                |                             |                             |
| Deposits of non-public sector           | 59,959.6         | 62,150.7         | 76,509.9         | 77,305.7         | 97,897.1         | 27.6                           | 28.0                           | 23.1                        | 26.6                        |
| Sight                                   | 14,382.7         | 15,070.8         | 17,987.8         | 17,677.6         | 23,549.0         | 25.1                           | 30.9                           | 19.4                        | 33.2                        |
| Term                                    | 39,410.2         | 39,953.2         | 49,687.4         | 50,009.3         | 61,233.3         | 26.1                           | 23.2                           | 24.4                        | 22.4                        |
| Gharz-al-hasaneh <sup>5</sup>           | 4,569.5          | 5,497.3          | 6,834.7          | 7,603.5          | 10,412.7         | 49.6                           | 52.4                           | 24.3                        | 36.9                        |
| Other                                   | 1,597.2          | 1,629.4          | 2,000.0          | 2,015.3          | 2,702.1          | 25.2                           | 35.1                           | 22.7                        | 34.1                        |
| Debt to the Central Bank                | 3,440.7          | 3,912.4          | 6,821.2          | 7,713.5          | 9,670.2          | 98.3                           | 41.8                           | 74.3                        | 25.4                        |
| Deposits of public sector               | 406.1            | 463.2            | 458.7            | 392.0            | 704.9            | 13.0                           | 53.7                           | -1.0                        | 79.8                        |
| Capital account                         | 26.6             | 2,384.3          | 1,210.8          | 2,599.6          | 3,987.3          | #                              | 229.3                          | -49.2                       | 53.4                        |
| Foreign liabilities                     | 14,089.9         | 17,035.5         | 19,668.9         | 20,479.7         | 38,954.0         | 39.6                           | 98.0                           | 15.5                        | 90.2                        |
| Other                                   | 24,665.1         | 24,984.5         | 33,915.1         | 33,531.8         | 51,947.5         | 37.5                           | 53.2                           | 35.7                        | 54.9                        |
| Subtotal                                | 102,588.0        | 110,930.6        | 138,584.6        | 142,022.3        | 203,161.0        | 35.1                           | 46.6                           | 24.9                        | 43.0                        |
| Below-the-line items                    | 24,037.9         | 26,003.4         | 36,964.2         | 39,193.9         | 52,248.5         | 53.8                           | 41.3                           | 42.2                        | 33.3                        |

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>3</sup> Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

<sup>5</sup> To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

# More than 500 percent increase

**Table 5** **Summary of the Assets and Liabilities of Commercial Banks <sup>1</sup>** (trillion rials)

|   | Balance         |                 |                 |                 |                 | Percentage change              |                                |                             |                             |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|
|   | February 2023   | March 2023      | February 2024   | March 2024      | February 2025   | February 2024 to February 2023 | February 2025 to February 2024 | February 2024 to March 2023 | February 2025 to March 2024 |
| <b>Assets</b>                           |                 |                 |                 |                 |                 |                                |                                |                             |                             |
| Foreign assets                          | 2,419.4         | 2,992.5         | 2,998.3         | 2,852.1         | 6,996.9         | 23.9                           | 133.4                          | 0.2                         | 145.3                       |
| Notes and coins                         | 33.6            | 77.9            | 62.6            | 63.4            | 163.1           | 86.3                           | 160.5                          | -19.6                       | 157.3                       |
| Deposits with the Central Bank          | 1,731.4         | 1,777.3         | 2,302.8         | 2,365.1         | 2,704.6         | 33.0                           | 17.4                           | 29.6                        | 14.4                        |
| Reserve requirement                     | 1,731.4         | 1,777.2         | 2,303.0         | 2,364.9         | 2,698.3         | 33.0                           | 17.2                           | 29.6                        | 14.1                        |
| Sight <sup>2</sup>                      | 0.0             | 0.1             | -0.2            | 0.2             | 6.3             | 0                              | #                              | -300.0                      | #                           |
| Public debt <sup>3</sup>                | 1,923.4         | 3,486.8         | 4,037.4         | 4,500.8         | 5,999.1         | 109.9                          | 48.6                           | 15.8                        | 33.3                        |
| Government                              | 1,702.6         | 3,265.8         | 3,840.6         | 4,314.9         | 5,883.9         | 125.6                          | 53.2                           | 17.6                        | 36.4                        |
| Public corporations and institutions    | 220.8           | 221.0           | 196.8           | 185.9           | 115.2           | -10.9                          | -41.5                          | -11.0                       | -38.0                       |
| Non-public debt <sup>4</sup>            | 10,100.4        | 9,976.9         | 13,127.4        | 13,789.3        | 17,372.2        | 30.0                           | 32.3                           | 31.6                        | 26.0                        |
| Other <sup>2</sup>                      | 6,617.5         | 7,909.6         | 10,046.6        | 9,403.9         | 14,049.9        | 51.8                           | 39.8                           | 27.0                        | 49.4                        |
| Subtotal                                | 22,825.7        | 26,221.0        | 32,575.1        | 32,974.6        | 47,285.8        | 42.7                           | 45.2                           | 24.2                        | 43.4                        |
| Below-the-line items                    | 2,442.1         | 2,664.4         | 4,128.6         | 4,321.7         | 5,882.8         | 69.1                           | 42.5                           | 55.0                        | 36.1                        |
| <b>Total assets = total liabilities</b> | <b>25,267.8</b> | <b>28,885.4</b> | <b>36,703.7</b> | <b>37,296.3</b> | <b>53,168.6</b> | <b>45.3</b>                    | <b>44.9</b>                    | <b>27.1</b>                 | <b>42.6</b>                 |
| <b>Liabilities</b>                      |                 |                 |                 |                 |                 |                                |                                |                             |                             |
| Deposits of non-public sector           | 14,903.8        | 15,452.1        | 19,464.2        | 20,043.3        | 24,980.0        | 30.6                           | 28.3                           | 26.0                        | 24.6                        |
| Sight                                   | 3,016.6         | 3,370.2         | 4,407.8         | 4,487.1         | 5,718.7         | 46.1                           | 29.7                           | 30.8                        | 27.4                        |
| Term                                    | 10,335.3        | 10,205.8        | 12,685.7        | 12,938.2        | 15,475.6        | 22.7                           | 22.0                           | 24.3                        | 19.6                        |
| Gharz-al-hasaneh                        | 1,209.5         | 1,526.6         | 1,913.2         | 2,172.1         | 3,210.6         | 58.2                           | 67.8                           | 25.3                        | 47.8                        |
| Other                                   | 342.4           | 349.5           | 457.5           | 445.9           | 575.1           | 33.6                           | 25.7                           | 30.9                        | 29.0                        |
| Debt to the Central Bank                | 835.8           | 1,117.8         | 2,226.1         | 2,358.8         | 3,016.6         | 166.3                          | 35.5                           | 99.2                        | 27.9                        |
| Deposits of public sector               | 195.1           | 231.9           | 210.8           | 211.9           | 331.5           | 8.0                            | 57.3                           | -9.1                        | 56.4                        |
| Capital account                         | -1,131.4        | 343.5           | -91.5           | -464.4          | 327.8           | 91.9                           | 458.3                          | -126.6                      | 170.6                       |
| Foreign liabilities                     | 2,369.8         | 3,020.0         | 3,149.2         | 3,209.0         | 6,341.7         | 32.9                           | 101.4                          | 4.3                         | 97.6                        |
| Other                                   | 5,652.6         | 6,055.7         | 7,616.3         | 7,616.0         | 12,288.2        | 34.7                           | 61.3                           | 25.8                        | 61.3                        |
| Subtotal                                | 22,825.7        | 26,221.0        | 32,575.1        | 32,974.6        | 47,285.8        | 42.7                           | 45.2                           | 24.2                        | 43.4                        |
| Below-the-line items                    | 2,442.1         | 2,664.4         | 4,128.6         | 4,321.7         | 5,882.8         | 69.1                           | 42.5                           | 55.0                        | 36.1                        |

<sup>1</sup> Excludes commercial banks' branches abroad.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>3</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

0 Calculation of percentage change is not possible.

# More than 500 percent increase

| Table 6                                 |                 | Summary of the Assets and Liabilities of Specialized Banks |                 |                 |                 |                                |                                |                             |                             | (trillion rials) |
|---|-----------------|--|-----------------|-----------------|-----------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|------------------|
|   | Balance         |  |                 |                 |                 | Percentage change              |                                |                             |                             |                  |
|   | February 2023   | March 2023   | February 2024   | March 2024      | February 2025   | February 2024 to February 2023 | February 2025 to February 2024 | February 2024 to March 2023 | February 2025 to March 2024 |                  |
| <b>Assets</b>                           |                 |  |                 |                 |                 |                                |                                |                             |                             |                  |
| Foreign assets                          | 3,829.8         | 4,605.8  | 5,398.8         | 5,444.8         | 10,977.6        | 41.0                           | 103.3                          | 17.2                        | 101.6                       |                  |
| Notes and coins                         | 13.1            | 17.6   | 19.0            | 20.2            | 22.1            | 45.0                           | 16.3                           | 8.0                         | 9.4                         |                  |
| Deposits with the Central Bank          | 433.2           | 452.4  | 565.8           | 581.6           | 720.0           | 30.6                           | 27.3                           | 25.1                        | 23.8                        |                  |
| Reserve requirement                     | 433.2           | 441.7  | 565.7           | 581.5           | 719.9           | 30.6                           | 27.3                           | 28.1                        | 23.8                        |                  |
| Sight <sup>1</sup>                      | 0.0             | 10.7   | 0.1             | 0.1             | 0.1             | 0                              | 0.0                            | -99.1                       | 0.0                         |                  |
| Public debt <sup>2</sup>                | 967.7           | 1,035.4  | 1,542.3         | 1,708.1         | 2,962.9         | 59.4                           | 92.1                           | 49.0                        | 73.5                        |                  |
| Government                              | 895.4           | 966.6  | 1,112.3         | 1,281.7         | 2,841.0         | 24.2                           | 155.4                          | 15.1                        | 121.7                       |                  |
| Public corporations and institutions    | 72.3            | 68.8   | 430.0           | 426.4           | 121.9           | 494.7                          | -71.7                          | #                           | -71.4                       |                  |
| Non-public debt <sup>3</sup>            | 6,906.3         | 7,299.8  | 8,995.3         | 9,288.7         | 11,343.2        | 30.2                           | 26.1                           | 23.2                        | 22.1                        |                  |
| Other <sup>1</sup>                      | 2,405.9         | 2,343.6  | 2,889.2         | 3,188.2         | 3,907.9         | 20.1                           | 35.3                           | 23.3                        | 22.6                        |                  |
| Subtotal                                | 14,556.0        | 15,754.6   | 19,410.4        | 20,231.6        | 29,933.7        | 33.3                           | 54.2                           | 23.2                        | 48.0                        |                  |
| Below-the-line items                    | 3,580.0         | 3,942.0  | 4,784.9         | 4,877.5         | 5,723.9         | 33.7                           | 19.6                           | 21.4                        | 17.4                        |                  |
| <b>Total assets = total liabilities</b> | <b>18,136.0</b> | <b>19,696.6</b>  | <b>24,195.3</b> | <b>25,109.1</b> | <b>35,657.6</b> | <b>33.4</b>                    | <b>47.4</b>                    | <b>22.8</b>                 | <b>42.0</b>                 |                  |
| <b>Liabilities</b>                      |                 |  |                 |                 |                 |                                |                                |                             |                             |                  |
| Deposits of non-public sector           | 5,374.9         | 5,609.3  | 6,891.8         | 7,049.2         | 8,800.3         | 28.2                           | 27.7                           | 22.9                        | 24.8                        |                  |
| Sight                                   | 1,006.5         | 1,087.7  | 1,312.9         | 1,396.1         | 1,881.5         | 30.4                           | 43.3                           | 20.7                        | 34.8                        |                  |
| Term                                    | 3,906.5         | 3,986.5  | 4,914.1         | 4,925.9         | 6,082.5         | 25.8                           | 23.8                           | 23.3                        | 23.5                        |                  |
| Gharz-al-hasaneh <sup>4</sup>           | 375.6           | 448.2  | 477.7           | 548.4           | 617.1           | 27.2                           | 29.2                           | 6.6                         | 12.5                        |                  |
| Other                                   | 86.3            | 86.9   | 187.1           | 178.8           | 219.2           | 116.8                          | 17.2                           | 115.3                       | 22.6                        |                  |
| Debt to the Central Bank                | 919.6           | 1,047.6  | 1,368.8         | 1,631.2         | 1,814.8         | 48.8                           | 32.6                           | 30.7                        | 11.3                        |                  |
| Deposits of public sector               | 159.4           | 175.3  | 172.8           | 104.6           | 257.4           | 8.4                            | 49.0                           | -1.4                        | 146.1                       |                  |
| Capital account                         | 882.4           | 998.6  | 945.4           | 1,094.2         | 937.2           | 7.1                            | -0.9                           | -5.3                        | -14.3                       |                  |
| Foreign liabilities                     | 3,199.1         | 3,902.2  | 4,598.8         | 4,741.5         | 9,600.9         | 43.8                           | 108.8                          | 17.9                        | 102.5                       |                  |
| Other                                   | 4,020.6         | 4,021.6  | 5,432.8         | 5,610.9         | 8,523.1         | 35.1                           | 56.9                           | 35.1                        | 51.9                        |                  |
| Subtotal                                | 14,556.0        | 15,754.6   | 19,410.4        | 20,231.6        | 29,933.7        | 33.3                           | 54.2                           | 23.2                        | 48.0                        |                  |
| Below-the-line items                    | 3,580.0         | 3,942.0  | 4,784.9         | 4,877.5         | 5,723.9         | 33.7                           | 19.6                           | 21.4                        | 17.4                        |                  |

<sup>1</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>2</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>3</sup> Includes future profits and revenues.

<sup>4</sup> To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

0 Calculation of percentage change is not possible.

# More than 500 percent increase

**Summary of the Assets and Liabilities of Private Banks  
and Non-bank Credit Institutions <sup>1</sup>**

**Table 7**

(trillion rials)

|   | Balance          |                 |                  |                  |                  | Percentage change                 |                                   |                                |                                |
|---|------------------|-----------------|------------------|------------------|------------------|-----------------------------------|-----------------------------------|--------------------------------|--------------------------------|
|   | February<br>2023 | March<br>2023   | February<br>2024 | March<br>2024    | February<br>2025 | February 2024 to<br>February 2023 | February 2025 to<br>February 2024 | February 2024 to<br>March 2023 | February 2025 to<br>March 2024 |
| <b>Assets</b>                           |                  |                 |                  |                  |                  |                                   |                                   |                                |                                |
| Foreign assets                          | 10,829.9         | 12,738.1        | 14,805.9         | 15,557.2         | 28,438.8         | 36.7                              | 92.1                              | 16.2                           | 82.8                           |
| Notes and coins                         | 62.5             | 98.3            | 86.8             | 108.3            | 177.8            | 38.9                              | 104.8                             | -11.7                          | 64.2                           |
| Deposits with the Central Bank          | 4,677.3          | 4,898.4         | 6,110.4          | 6,313.9          | 7,418.8          | 30.6                              | 21.4                              | 24.7                           | 17.5                           |
| Reserve requirement                     | 4,672.6          | 4,863.4         | 6,107.0          | 6,221.1          | 7,375.2          | 30.7                              | 20.8                              | 25.6                           | 18.6                           |
| Sight <sup>2</sup>                      | 4.7              | 35.0            | 3.4              | 92.8             | 43.6             | -27.7                             | #                                 | -90.3                          | -53.0                          |
| Public debt <sup>3</sup>                | 2,887.7          | 3,409.6         | 3,614.1          | 3,540.5          | 4,086.7          | 25.2                              | 13.1                              | 6.0                            | 15.4                           |
| Government                              | 2,730.0          | 3,264.7         | 3,241.2          | 3,174.2          | 3,802.3          | 18.7                              | 17.3                              | -0.7                           | 19.8                           |
| Public corporations and institutions    | 157.7            | 144.9           | 372.9            | 366.3            | 284.4            | 136.5                             | -23.7                             | 157.3                          | -22.4                          |
| Non-public debt <sup>4</sup>            | 30,892.3         | 33,657.7        | 42,292.0         | 43,431.0         | 55,099.2         | 36.9                              | 30.3                              | 25.7                           | 26.9                           |
| Other <sup>2</sup>                      | 15,856.6         | 14,152.9        | 19,689.9         | 19,865.2         | 30,720.2         | 24.2                              | 56.0                              | 39.1                           | 54.6                           |
| <b>Subtotal</b>                         | <b>65,206.3</b>  | <b>68,955.0</b> | <b>86,599.1</b>  | <b>88,816.1</b>  | <b>125,941.5</b> | <b>32.8</b>                       | <b>45.4</b>                       | <b>25.6</b>                    | <b>41.8</b>                    |
| Below-the-line items                    | 18,015.8         | 19,397.0        | 28,050.7         | 29,994.7         | 40,641.8         | 55.7                              | 44.9                              | 44.6                           | 35.5                           |
| <b>Total assets = total liabilities</b> | <b>83,222.1</b>  | <b>88,352.0</b> | <b>114,649.8</b> | <b>118,810.8</b> | <b>166,583.3</b> | <b>37.8</b>                       | <b>45.3</b>                       | <b>29.8</b>                    | <b>40.2</b>                    |
| <b>Liabilities</b>                      |                  |                 |                  |                  |                  |                                   |                                   |                                |                                |
| Deposits of non-public sector           | 39,680.9         | 41,089.3        | 50,153.9         | 50,213.2         | 64,116.8         | 26.4                              | 27.8                              | 22.1                           | 27.7                           |
| Sight                                   | 10,359.6         | 10,612.9        | 12,267.1         | 11,794.4         | 15,948.8         | 18.4                              | 30.0                              | 15.6                           | 35.2                           |
| Term                                    | 25,168.4         | 25,760.9        | 32,087.6         | 32,145.2         | 39,675.2         | 27.5                              | 23.6                              | 24.6                           | 23.4                           |
| Gharz-al-hasaneh                        | 2,984.4          | 3,522.5         | 4,443.8          | 4,883.0          | 6,585.0          | 48.9                              | 48.2                              | 26.2                           | 34.9                           |
| Other                                   | 1,168.5          | 1,193.0         | 1,355.4          | 1,390.6          | 1,907.8          | 16.0                              | 40.8                              | 13.6                           | 37.2                           |
| Debt to the Central Bank                | 1,685.3          | 1,747.0         | 3,226.3          | 3,723.5          | 4,838.8          | 91.4                              | 50.0                              | 84.7                           | 30.0                           |
| Deposits of public sector               | 51.6             | 56.0            | 75.1             | 75.5             | 116.0            | 45.5                              | 54.5                              | 34.1                           | 53.6                           |
| Capital account                         | 275.6            | 1,042.2         | 356.9            | 1,969.8          | 2,722.3          | 29.5                              | #                                 | -65.8                          | 38.2                           |
| Foreign liabilities                     | 8,521.0          | 10,113.3        | 11,920.9         | 12,529.2         | 23,011.4         | 39.9                              | 93.0                              | 17.9                           | 83.7                           |
| Other                                   | 14,991.9         | 14,907.2        | 20,866.0         | 20,304.9         | 31,136.2         | 39.2                              | 49.2                              | 40.0                           | 53.3                           |
| <b>Subtotal</b>                         | <b>65,206.3</b>  | <b>68,955.0</b> | <b>86,599.1</b>  | <b>88,816.1</b>  | <b>125,941.5</b> | <b>32.8</b>                       | <b>45.4</b>                       | <b>25.6</b>                    | <b>41.8</b>                    |
| Below-the-line items                    | 18,015.8         | 19,397.0        | 28,050.7         | 29,994.7         | 40,641.8         | 55.7                              | 44.9                              | 44.6                           | 35.5                           |

<sup>1</sup> Excludes private commercial banks' branches abroad.

<sup>2</sup> In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

<sup>3</sup> Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

<sup>4</sup> Includes future profits and revenues.

# More than 500 percent increase



| Table 8  | Major Monetary and Credit Aggregates |                 |                  |                 |                  |  | (trillion rials)                           |                                   |                                |                                |
|--|--------------------------------------|-----------------|------------------|-----------------|------------------|--|--|-----------------------------------|--------------------------------|--------------------------------|
|  | Balance                              |                 |                  |                 |                  | Change<br>(March 2024<br>subtracted from<br>February 2025) | Percentage change                          |                                   |                                |                                |
|  | February<br>2023                     | March<br>2023   | February<br>2024 | March<br>2024   | February<br>2025 |  | February 2024 to<br>February 2023          | February 2025 to<br>February 2024 | February 2024 to<br>March 2023 | February 2025 to<br>March 2024 |
| <b>Non-public debt to banks and credit institutions (excluding future profits)</b> | <b>42,094.8</b>                      | <b>43,897.5</b> | <b>54,869.5</b>  | <b>56,545.8</b> | <b>71,545.2</b>  | <b>14,999.4</b>  | <b>30.3</b>                                | <b>30.4</b>                       | <b>25.0</b>                    | <b>26.5</b>                    |
| Commercial banks   | 8,586.0                              | 8,355.3         | 10,914.2         | 11,445.0        | 14,545.9         | 3,100.9  | 27.1                                       | 33.3                              | 30.6                           | 27.1                           |
| Specialized banks  | 5,637.2                              | 5,957.2         | 7,084.6          | 7,273.2         | 8,621.2          | 1,348.0  | 25.7                                       | 21.7                              | 18.9                           | 18.5                           |
| Private banks and non-bank credit institutions                                     | 27,871.6                             | 29,585.0        | 36,870.7         | 37,827.6        | 48,378.1         | 10,550.5   | 32.3                                       | 31.2                              | 24.6                           | 27.9                           |
| <b>Non-public debt to banks and credit institutions (percentage of total)</b>      | <b>100.0</b>                         | <b>100.0</b>    | <b>100.0</b>     | <b>100.0</b>    | <b>100.0</b>     |  | <b>Change in share (percentage points)</b> |                                   |                                |                                |
| Commercial banks   | 20.4                                 | 19.0            | 19.9             | 20.2            | 20.3             | 0.1  | -0.5                                       | 0.4                               | 0.9                            | 0.1                            |
| Specialized banks  | 13.4                                 | 13.6            | 12.9             | 12.9            | 12.1             | -0.8   | -0.5                                       | -0.8                              | -0.7                           | -0.8                           |
| Private banks and non-bank credit institutions                                     | 66.2                                 | 67.4            | 67.2             | 66.9            | 67.6             | 0.7  | 1.0  | 0.4                               | -0.2                           | 0.7                            |
| <b>Future profits and revenues</b>   | <b>5,804.2</b>                       | <b>7,036.9</b>  | <b>9,545.2</b>   | <b>9,963.2</b>  | <b>12,269.4</b>  | <b>2,306.2</b>   | <b>64.5</b>                                | <b>28.5</b>                       | <b>35.6</b>                    | <b>23.1</b>                    |
| <b>Non-public debt to banks and credit institutions</b>                            | <b>47,899.0</b>                      | <b>50,934.4</b> | <b>64,414.7</b>  | <b>66,509.0</b> | <b>83,814.6</b>  | <b>17,305.6</b>  | <b>34.5</b>                                | <b>30.1</b>                       | <b>26.5</b>                    | <b>26.0</b>                    |
| Commercial banks   | 10,100.4                             | 9,976.9         | 13,127.4         | 13,789.3        | 17,372.2         | 3,582.9  | 30.0                                       | 32.3                              | 31.6                           | 26.0                           |
| Specialized banks  | 6,906.3                              | 7,299.8         | 8,995.3          | 9,288.7         | 11,343.2         | 2,054.5  | 30.2                                       | 26.1                              | 23.2                           | 22.1                           |
| Private banks and non-bank credit institutions                                     | 30,892.3                             | 33,657.7        | 42,292.0         | 43,431.0        | 55,099.2         | 11,668.2   | 36.9                                       | 30.3                              | 25.7                           | 26.9                           |
| <b>Deposits of non-public sector</b>   | <b>59,959.6</b>                      | <b>62,150.7</b> | <b>76,509.9</b>  | <b>77,305.7</b> | <b>97,897.1</b>  | <b>20,591.4</b>  | <b>27.6</b>                                | <b>28.0</b>                       | <b>23.1</b>                    | <b>26.6</b>                    |
| Commercial banks   | 14,903.8                             | 15,452.1        | 19,464.2         | 20,043.3        | 24,980.0         | 4,936.7  | 30.6                                       | 28.3                              | 26.0                           | 24.6                           |
| Specialized banks  | 5,374.9                              | 5,609.3         | 6,891.8          | 7,049.2         | 8,800.3          | 1,751.1  | 28.2                                       | 27.7                              | 22.9                           | 24.8                           |
| Private banks and non-bank credit institutions                                     | 39,680.9                             | 41,089.3        | 50,153.9         | 50,213.2        | 64,116.8         | 13,903.6   | 26.4                                       | 27.8                              | 22.1                           | 27.7                           |
| <b>Deposits of non-public sector (percentage of total)</b>                         | <b>100.1</b>                         | <b>100.0</b>    | <b>100.0</b>     | <b>100.0</b>    | <b>100.0</b>     |  | <b>Change in share (percentage points)</b> |                                   |                                |                                |
| Commercial banks   | 24.9                                 | 24.9            | 25.4             | 25.9            | 25.5             | -0.4   | 0.5  | 0.1                               | 0.5                            | -0.4                           |
| Specialized banks  | 9.0                                  | 9.0             | 9.0              | 9.1             | 9.0              | -0.1   | 0.0  | 0.0                               | 0.0                            | -0.1                           |
| Private banks and non-bank credit institutions                                     | 66.2                                 | 66.1            | 65.6             | 65.0            | 65.5             | 0.5  | -0.6                                       | -0.1                              | -0.5                           | 0.5                            |
| <b>Sight deposits of non-public sector</b>   | <b>14,382.7</b>                      | <b>15,070.8</b> | <b>17,987.8</b>  | <b>17,677.6</b> | <b>23,549.0</b>  | <b>5,871.4</b>   | <b>25.1</b>                                | <b>30.9</b>                       | <b>19.4</b>                    | <b>33.2</b>                    |
| Current deposits   | 13,383.5                             | 14,177.9        | 16,593.5         | 15,991.5        | 21,154.3         | 5,162.8  | 24.0                                       | 27.5                              | 17.0                           | 32.3                           |
| Checks (net)   | 389.6                                | 201.1           | 250.3            | 522.6           | 632.1            | 109.5  | -35.8                                      | 152.5                             | 24.5                           | 21.0                           |
| Other  | 609.6                                | 691.8           | 1,144.0          | 1,163.5         | 1,762.6          | 599.1  | 87.7                                       | 54.1                              | 65.4                           | 51.5                           |
| <b>Non-sight deposits (quasi-money)</b>  | <b>45,576.9</b>                      | <b>47,079.9</b> | <b>58,522.1</b>  | <b>59,628.1</b> | <b>74,348.1</b>  | <b>14,720.0</b>  | <b>28.4</b>                                | <b>27.0</b>                       | <b>24.3</b>                    | <b>24.7</b>                    |
| <b>Gharz-al-hasaneh savings</b>  | <b>4,569.5</b>                       | <b>5,497.3</b>  | <b>6,834.7</b>   | <b>7,603.5</b>  | <b>10,412.7</b>  | <b>2,809.2</b>   | <b>49.6</b>                                | <b>52.4</b>                       | <b>24.3</b>                    | <b>36.9</b>                    |
| Housing Savings Fund   | 43.1                                 | 43.8            | 43.3             | 44.5            | 41.9             | -2.6   | 0.5  | -3.2                              | -1.1                           | -5.8                           |
| Other  | 4,526.4                              | 5,453.5         | 6,791.4          | 7,559.0         | 10,370.8         | 2,811.8  | 50.0                                       | 52.7                              | 24.5                           | 37.2                           |
| <b>Term deposits</b>   | <b>39,410.2</b>                      | <b>39,953.2</b> | <b>49,687.4</b>  | <b>50,009.3</b> | <b>61,233.3</b>  | <b>11,224.0</b>  | <b>26.1</b>                                | <b>23.2</b>                       | <b>24.4</b>                    | <b>22.4</b>                    |
| Short-term   | 15,258.0                             | 15,931.3        | 16,608.4         | 16,865.4        | 20,119.5         | 3,254.1  | 8.9  | 21.1                              | 4.3                            | 19.3                           |
| Long-term  | 24,152.2                             | 24,021.9        | 33,079.0         | 33,143.9        | 41,113.8         | 7,969.9  | 37.0                                       | 24.3                              | 37.7                           | 24.0                           |
| <b>Miscellaneous deposits</b>  | <b>1,597.2</b>                       | <b>1,629.4</b>  | <b>2,000.0</b>   | <b>2,015.3</b>  | <b>2,702.1</b>   | <b>686.8</b>   | <b>25.2</b>                                | <b>35.1</b>                       | <b>22.7</b>                    | <b>34.1</b>                    |
| <b>Notes and coins with the public</b>   | <b>1,074.8</b>                       | <b>1,226.1</b>  | <b>1,286.0</b>   | <b>1,468.8</b>  | <b>1,523.0</b>   | <b>54.2</b>  | <b>19.7</b>                                | <b>18.4</b>                       | <b>4.9</b>                     | <b>3.7</b>                     |
| <b>Money</b>   | <b>15,457.5</b>                      | <b>16,296.9</b> | <b>19,273.8</b>  | <b>19,146.4</b> | <b>25,072.0</b>  | <b>5,925.6</b>   | <b>24.7</b>                                | <b>30.1</b>                       | <b>18.3</b>                    | <b>30.9</b>                    |
| <b>Quasi-money (non-sight deposits)</b>  | <b>45,576.9</b>                      | <b>47,079.9</b> | <b>58,522.1</b>  | <b>59,628.1</b> | <b>74,348.1</b>  | <b>14,720.0</b>  | <b>28.4</b>                                | <b>27.0</b>                       | <b>24.3</b>                    | <b>24.7</b>                    |
| <b>Broad money</b>   | <b>61,034.4</b>                      | <b>63,376.8</b> | <b>77,795.9</b>  | <b>78,774.5</b> | <b>99,420.1</b>  | <b>20,645.6</b>  | <b>27.5</b>                                | <b>27.8</b>                       | <b>22.8</b>                    | <b>26.2</b>                    |