

Table 1

Balance of Major Monetary and Credit Aggregates in April 2025

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		April 2024	March 2025	April 2025	April 2025 compared with April 2024	April 2025 compared with March 2025	April 2025 compared with April 2024	April 2025 compared with March 2025
Monetary Base ¹	Monetary base (sources)	10,832.2	13,594.3	13,639.1	25.9	0.3	25.9	0.3
	Foreign assets of the CBI (net)	18,738.1	31,885.8	32,808.1	75.1	2.9	129.9	6.8
	Public debt to the CBI (net)	-1,459.1	-3,545.5	-2,398.6	-64.4	32.3	-8.7	8.4
	Public debt to the CBI	4,768.0	6,803.9	6,886.4	44.4	1.2	19.6	0.6
	Public sector's deposits with the CBI	6,227.1	10,349.4	9,285.0	49.1	-10.3	-28.2	7.8
	Banks' debt to the CBI	7,080.6	11,701.9	10,433.6	47.4	-10.8	31.0	-9.3
	Other items of the CBI (net)	-13,527.4	-26,447.9	-27,204.1	-101.1	-2.9	-126.3	-5.6
	Balance remaining upon implementation of monetary policy operations ²	2,110.2	4,039.9	3,820.5	81.0	-5.4	15.8	-1.6
	Monetary base (uses)	10,832.2	13,594.3	13,639.1	25.9	0.3		
Money Multiplier	Notes and coins in circulation	1,660.7	2,191.4	2,191.3	32.0	0.0		
	Deposits of banks and non-bank credit institutions with the CBI	9,171.5	11,402.9	11,447.8	24.8	0.4		
	Ratio of notes and coins with the public to total deposits	0.0190	0.0179	0.0176	-7.4	-1.7		
	Ratio of reserve requirement to total deposits	0.1172	0.1131	0.1105	-5.7	-2.3		
Broad Money	Ratio of excess reserves to total deposits	0.0022	0.0051	0.0037	68.2	-27.5		
	Money multiplier	7.356	7.478	7.720	4.9	3.2		
	Broad money by factors affecting broad money growth	79,682.9	101,659.5	105,288.6	32.1	3.6	32.1	3.6
	Foreign assets (net)	23,969.5	43,693.6	45,512.0	89.9	4.2	27.0	1.8
	Central Bank	18,738.1	31,885.8	32,808.2	75.1	2.9	17.7	0.9
	Banks and non-bank credit institutions	5,231.4	11,807.8	12,703.9	142.8	7.6	9.4	0.9
	Domestic assets (net)	55,713.4	57,965.9	59,776.6	7.3	3.1	5.1	1.8
	Domestic claims	64,229.1	83,779.7	85,223.9	32.7	1.7	26.3	1.4
	Claims on government (net)	5,309.7	6,510.7	7,810.5	47.1	20.0	3.1	1.3
	Central Bank	-2,862.4	-5,289.9	-4,188.7	-46.3	20.8	-1.7	1.1
	Banks and non-bank credit institutions	8,172.1	11,800.6	11,999.2	46.8	1.7	4.8	0.2
	Claims on public corporations and institutions (net)	2,273.8	2,227.2	2,272.7	0.0	2.0	0.0	0.1
	Central Bank	1,403.3	1,744.4	1,790.1	27.6	2.6	0.5	0.1
	Banks and non-bank credit institutions	870.5	482.8	482.6	-44.6	0.0	-0.5	0.0
	Non-public debt to banks and non-bank credit institutions (excluding future profits)	56,645.6	75,041.8	75,140.7	32.7	0.1	23.2	0.1
	Other items (net)	-8,515.7	-25,813.8	-25,447.4	-198.8	1.4	-21.2	0.4
	Broad money by components	79,682.9	101,659.5	105,288.6	32.1	3.6	Share of components in broad money balance	
	Money	19,281.1	26,317.3	26,570.3	37.8	1.0	March 2025	April 2025
	Notes and coins with the public	1,488.4	1,791.3	1,822.2	22.4	1.7	1.8%	1.7%
	Sight deposits of non-public sector	17,792.7	24,526.0	24,748.1	39.1	0.9	24.1%	23.5%
	Quasi-money (non-sight deposits)	60,401.8	75,342.2	78,718.3	30.3	4.5	74.1%	74.8%
	Gharz-al-hasaneh savings deposits	7,383.2	11,500.5	11,276.0	52.7	-2.0	11.3%	10.7%
	Short-term deposits	17,015.0	21,193.9	21,544.6	26.6	1.7	20.8%	20.5%
	One-year deposits	14,317.1	15,851.9	17,830.8	24.5	12.5	15.6%	16.9%
	Two-year deposits	4,232.4	2,820.2	2,767.2	-34.6	-1.9	2.8%	2.6%
	Three-year deposits	15,380.3	20,746.8	22,125.5	43.9	6.6	20.4%	21.0%
	Four-year deposits	3.6	280.6	290.4	#	3.5	0.3%	0.3%
	Five-year deposits	65.2	63.7	66.0	1.2	3.6	0.1%	0.1%
	Miscellaneous deposits	2,005.0	2,884.6	2,817.8	40.5	-2.3	2.8%	2.7%

More than 500 percent increase

(footnotes on next sheet)

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

Table 2	Summary of the Assets and Liabilities of the Banking System ^{1, 2}						(trillion rials)		
	Balance					Percentage change			
		April 2023	March 2024	April 2024	March 2025	April 2025	April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024
Assets									
Foreign assets	24,145.7	44,069.5	59,380.5	94,618.2	102,615.2	145.9	72.8	34.7	8.5
Public debt ³	11,211.2	14,492.2	14,629.0	19,972.1	20,423.3	30.5	39.6	0.9	2.3
Government	9,320.7	11,962.6	12,151.1	17,492.7	17,887.7	30.4	47.2	1.6	2.3
Public corporations and institutions	1,890.5	2,529.6	2,477.9	2,479.4	2,535.6	31.1	2.3	-2.0	2.3
Non-public debt ⁴	51,312.1	66,509.0	66,443.9	88,301.2	88,382.7	29.5	33.0	-0.1	0.1
Other	36,065.8	52,432.6	46,737.1	78,772.4	65,931.5	29.6	41.1	-10.9	-16.3
Subtotal	122,734.8	177,503.3	187,190.5	281,663.9	277,352.7	52.5	48.2	5.5	-1.5
Below-the-line items	26,237.0	39,433.9	43,962.2	58,021.8	59,190.9	67.6	34.6	11.5	2.0
Total assets = total liabilities	148,971.8	216,937.2	231,152.7	339,685.7	336,543.6	55.2	45.6	6.6	-0.9
Liabilities									
Broad money	64,188.1	78,774.5	79,682.9	101,659.5	105,288.6	24.1	32.1	1.2	3.6
Money	16,671.7	19,146.4	19,281.1	26,317.3	26,570.3	15.7	37.8	0.7	1.0
Quasi-money (non-sight deposits)	47,516.4	59,628.1	60,401.8	75,342.2	78,718.3	27.1	30.3	1.3	4.5
Deposits of public sector	5,026.7	6,921.6	6,987.9	11,217.3	10,324.3	39.0	47.7	1.0	-8.0
Government	4,875.8	6,790.8	6,841.4	10,982.0	10,077.2	40.3	47.3	0.7	-8.2
Public corporations and institutions	150.9	130.8	146.5	235.3	247.1	-2.9	68.7	12.0	5.0
Capital account	2,229.4	2,928.4	1,746.7	8,504.2	8,445.7	-21.7	383.5	-40.4	-0.7
Foreign liabilities	17,609.9	22,158.0	35,411.0	50,924.6	57,103.1	101.1	61.3	59.8	12.1
Advance payments on LCs by public sector	0.3	0.5	0.3	0.5	0.7	0.0	133.3	-40.0	40.0
Other	33,680.4	66,720.3	63,361.7	109,357.8	96,190.3	88.1	51.8	-5.0	-12.0
Subtotal	122,734.8	177,503.3	187,190.5	281,663.9	277,352.7	52.5	48.2	5.5	-1.5
Below-the-line items	26,237.0	39,433.9	43,962.2	58,021.8	59,190.9	67.6	34.6	11.5	2.0

¹ Excludes commercial banks' branches abroad.

² Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

Table 3	Summary of the Assets and Liabilities of the Central Bank ¹									(trillion rials)
	Balance					Percentage change				
	April 2023	March 2024	April 2024	March 2025	April 2025	April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024	April 2025 to March 2025	
Assets										
Foreign assets	3,486.9	20,215.4	20,398.4	33,727.1	34,745.8	485.0	70.3	0.9	3.0	
Notes and coins	58.5	20.3	20.3	112.1	112.2	-65.3	452.7	0.0	0.1	
Public debt	3,356.1	4,742.8	4,768.0	6,803.9	6,886.4	42.1	44.4	0.5	1.2	
Government	1,877.9	3,191.8	3,218.2	4,824.2	4,849.2	71.4	50.7	0.8	0.5	
Public corporations and institutions	1,478.2	1,551.0	1,549.8	1,979.7	2,037.2	4.8	31.4	-0.1	2.9	
Claims on banks	3,554.9	7,713.5	7,080.6	11,701.9	10,433.6	99.2	47.4	-8.2	-10.8	
Other	6,346.0	2,789.0	3,102.5	5,231.9	5,410.7	-51.1	74.4	11.2	3.4	
Subtotal	16,802.4	35,481.0	35,369.8	57,576.9	57,588.7	110.5	62.8	-0.3	*	
Below-the-line items	23.8	240.0	239.9	411.2	412.4	#	71.9	*	0.3	
Total assets = total liabilities	16,826.2	35,721.0	35,609.7	57,988.1	58,001.1	111.6	62.9	-0.3	*	
Liabilities										
Notes and coins issued	1,481.0	1,681.0	1,681.0	2,303.5	2,303.5	13.5	37.0	0.0	0.0	
With the public	1,236.3	1,468.8	1,488.4	1,791.3	1,822.2	20.4	22.4	1.3	1.7	
With banks	186.2	191.9	172.3	400.1	369.1	-7.5	114.2	-10.2	-7.7	
With the Central Bank	58.5	20.3	20.3	112.1	112.2	-65.3	452.7	0.0	0.1	
Deposits of banks and credit institutions	7,394.3	9,260.7	9,171.5	11,402.9	11,447.8	24.0	24.8	-1.0	0.4	
Reserve requirement	7,225.2	9,167.5	9,167.9	11,294.8	11,434.1	26.9	24.7	*	1.2	
Sight ²	169.1	93.2	3.6	108.1	13.7	-97.9	280.6	-96.1	-87.3	
Deposits of public sector	4,566.8	6,529.6	6,227.1	10,349.4	9,285.0	36.4	49.1	-4.6	-10.3	
Government	4,415.9	6,398.8	6,080.6	10,114.1	9,037.9	37.7	48.6	-5.0	-10.6	
Public corporations and institutions	150.9	130.8	146.5	235.3	247.1	-2.9	68.7	12.0	5.0	
Capital account ³	167.5	328.8	222.0	1,599.6	1,263.1	32.5	469.0	-32.5	-21.0	
Foreign liabilities	453.8	1,678.3	1,660.3	1,841.3	1,937.6	265.9	16.7	-1.1	5.2	
Advance payments on LCs by public sector	0.3	0.5	0.3	0.5	0.7	0.0	133.3	-40.0	40.0	
Other ²	2,738.7	16,002.1	16,407.6	30,079.7	31,351.0	499.1	91.1	2.5	4.2	
Subtotal	16,802.4	35,481.0	35,369.8	57,576.9	57,588.7	110.5	62.8	-0.3	*	
Below-the-line items	23.8	240.0	239.9	411.2	412.4	#	71.9	*	0.3	

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

³ Includes legal and contingency reserves.

* The figure is not a significant decimal fraction.

More than 500 percent increase

Table 4 **Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions** ¹ (trillion rials)

	Balance					Percentage change			
	April 2023	March 2024	April 2024	March 2025	April 2025	April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024	April 2025 to March 2025
Assets									
Foreign assets	20,658.8	23,854.1	38,982.1	60,891.1	67,869.4	88.7	74.1	63.4	11.5
Notes and coins with banks	186.2	191.9	172.3	400.1	369.1	-7.5	114.2	-10.2	-7.7
Deposits with the Central Bank	7,394.3	9,260.7	9,171.5	11,402.9	11,447.8	24.0	24.8	-1.0	0.4
Reserve requirement	7,225.2	9,167.5	9,167.9	11,294.8	11,434.1	26.9	24.7	*	1.2
Sight ²	169.1	93.2	3.6	108.1	13.7	-97.9	280.6	-96.1	-87.3
Public debt ³	7,855.1	9,749.4	9,861.0	13,168.2	13,536.9	25.5	37.3	1.1	2.8
Government	7,442.8	8,770.8	8,932.9	12,668.5	13,038.5	20.0	46.0	1.8	2.9
Public corporations and institutions	412.3	978.6	928.1	499.7	498.4	125.1	-46.3	-5.2	-0.3
Non-public debt ⁴	51,312.1	66,509.0	66,443.9	88,301.2	88,382.7	29.5	33.0	-0.1	0.1
Other ²	18,525.9	32,457.2	27,189.9	49,923.5	38,158.1	46.8	40.3	-16.2	-23.6
Subtotal	105,932.4	142,022.3	151,820.7	224,087.0	219,764.0	43.3	44.8	6.9	-1.9
Below-the-line items	26,213.2	39,193.9	43,722.3	57,610.6	58,778.5	66.8	34.4	11.6	2.0
Total assets = total liabilities	132,145.6	181,216.2	195,543.0	281,697.6	278,542.5	48.0	42.4	7.9	-1.1
Liabilities									
Deposits of non-public sector	62,951.8	77,305.7	78,194.5	99,868.2	103,466.4	24.2	32.3	1.1	3.6
Sight	15,435.4	17,677.6	17,792.7	24,526.0	24,748.1	15.3	39.1	0.7	0.9
Term	40,647.5	50,009.3	51,013.6	60,957.1	64,624.5	25.5	26.7	2.0	6.0
Gharz-al-hasaneh ⁵	5,253.9	7,603.5	7,383.2	11,500.5	11,276.0	40.5	52.7	-2.9	-2.0
Other	1,615.0	2,015.3	2,005.0	2,884.6	2,817.8	24.1	40.5	-0.5	-2.3
Debt to the Central Bank	3,554.9	7,713.5	7,080.6	11,701.9	10,433.6	99.2	47.4	-8.2	-10.8
Deposits of public sector	459.9	392.0	760.8	867.9	1,039.3	65.4	36.6	94.1	19.7
Capital account	2,061.9	2,599.6	1,524.7	6,904.6	7,182.6	-26.1	371.1	-41.3	4.0
Foreign liabilities	17,156.1	20,479.7	33,750.7	49,083.3	55,165.5	96.7	63.4	64.8	12.4
Other	19,747.8	33,531.8	30,509.4	55,661.1	42,476.6	54.5	39.2	-9.0	-23.7
Subtotal	105,932.4	142,022.3	151,820.7	224,087.0	219,764.0	43.3	44.8	6.9	-1.9
Below-the-line items	26,213.2	39,193.9	43,722.3	57,610.6	58,778.5	66.8	34.4	11.6	2.0

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

* The figure is not a significant decimal fraction.

Table 5

Summary of the Assets and Liabilities of Commercial Banks ¹

(trillion rials)

	Balance					Percentage change			
	April 2023	March 2024	April 2024	March 2025	April 2025	April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024	April 2025 to March 2025
Assets									
Foreign assets	3,004.8	2,852.1	4,668.1	9,744.5	10,296.8	55.4	120.6	63.7	5.7
Notes and coins	63.0	63.4	54.9	172.0	154.6	-12.9	181.6	-13.4	-10.1
Deposits with the Central Bank	1,922.8	2,365.1	2,438.2	2,923.1	2,974.9	26.8	22.0	3.1	1.8
Reserve requirement	1,798.6	2,364.9	2,438.0	2,923.1	2,968.3	35.5	21.8	3.1	1.5
Sight ²	124.2	0.2	0.2	0.0	6.6	-99.8	#	0.0	0
Public debt ³	3,542.5	4,500.8	4,515.9	6,544.2	6,587.7	27.5	45.9	0.3	0.7
Government	3,344.5	4,314.9	4,348.7	6,460.2	6,504.0	30.0	49.6	0.8	0.7
Public corporations and institutions	198.0	185.9	167.2	84.0	83.7	-15.6	-49.9	-10.1	-0.4
Non-public debt ⁴	9,877.7	13,789.3	13,668.2	18,170.4	18,265.1	38.4	33.6	-0.9	0.5
Other ²	5,813.9	9,403.9	8,028.9	14,290.5	11,753.1	38.1	46.4	-14.6	-17.8
Subtotal	24,224.7	32,974.6	33,374.2	51,844.7	50,032.2	37.8	49.9	1.2	-3.5
Below-the-line items	2,658.3	4,321.7	4,789.1	6,669.3	6,659.8	80.2	39.1	10.8	-0.1
Total assets = total liabilities	26,883.0	37,296.3	38,163.3	58,514.0	56,692.0	42.0	48.6	2.3	-3.1
Liabilities									
Deposits of non-public sector	15,611.0	20,043.3	20,216.5	25,185.5	26,370.6	29.5	30.4	0.9	4.7
Sight	3,511.8	4,487.1	4,503.7	5,653.5	6,065.1	28.2	34.7	0.4	7.3
Term	10,371.0	12,938.2	13,214.3	15,285.8	16,048.8	27.4	21.5	2.1	5.0
Gharz-al-hasaneh	1,376.7	2,172.1	2,062.2	3,579.2	3,591.2	49.8	74.1	-5.1	0.3
Other	351.5	445.9	436.3	667.0	665.5	24.1	52.5	-2.2	-0.2
Debt to the Central Bank	1,093.1	2,358.8	2,367.1	3,799.8	3,214.6	116.5	35.8	0.4	-15.4
Deposits of public sector	229.9	211.9	324.6	470.0	468.8	41.2	44.4	53.2	-0.3
Capital account	177.5	-464.4	-817.6	423.8	216.3	-560.6	126.5	-76.1	-49.0
Foreign liabilities	2,947.1	3,209.0	5,209.7	8,170.3	8,668.3	76.8	66.4	62.3	6.1
Other	4,166.1	7,616.0	6,073.9	13,795.3	11,093.6	45.8	82.6	-20.2	-19.6
Subtotal	24,224.7	32,974.6	33,374.2	51,844.7	50,032.2	37.8	49.9	1.2	-3.5
Below-the-line items	2,658.3	4,321.7	4,789.1	6,669.3	6,659.8	80.2	39.1	10.8	-0.1

¹ Excludes commercial banks' branches abroad.² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.⁴ Includes future profits and revenues.

*The figure is not a significant decimal fraction.

0 Calculation of percentage change is not possible.

More than 500 percent increase

Table 6 **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance					Percentage change			
	April 2023	March 2024	April 2024	March 2025	April 2025	April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024	April 2025 to March 2025
Assets									
Foreign assets	4,611.9	5,444.8	10,905.3	12,327.1	16,552.7	136.5	51.8	100.3	34.3
Notes and coins	20.6	20.2	20.3	24.2	25.9	-1.5	27.6	0.5	7.0
Deposits with the Central Bank	452.0	581.6	597.4	727.0	754.0	32.2	26.2	2.7	3.7
Reserve requirement	450.1	581.5	597.2	726.8	754.1	32.7	26.3	2.7	3.8
Sight ¹	1.9	0.1	0.2	0.2	-0.1	-89.5	-150.0	100.0	-150.0
Public debt ²	1,034.0	1,708.1	1,709.9	2,293.8	2,303.8	65.4	34.7	0.1	0.4
Government	965.5	1,281.7	1,316.0	2,169.5	2,181.2	36.3	65.7	2.7	0.5
Public corporations and institutions	68.5	426.4	393.9	124.3	122.6	475.0	-68.9	-7.6	-1.4
Non-public debt ³	7,263.1	9,288.7	9,340.6	11,893.4	11,871.1	28.6	27.1	0.6	-0.2
Other ¹	1,396.3	3,188.2	3,107.2	5,239.7	2,697.8	122.5	-13.2	-2.5	-48.5
Subtotal	14,777.9	20,231.6	25,680.7	32,505.2	34,205.3	73.8	33.2	26.9	5.2
Below-the-line items	3,935.9	4,877.5	6,748.1	5,855.5	6,686.3	71.4	-0.9	38.4	14.2
Total assets = total liabilities	18,713.8	25,109.1	32,428.8	38,360.7	40,891.6	73.3	26.1	29.2	6.6
Liabilities									
Deposits of non-public sector	5,734.0	7,049.2	7,074.1	9,155.0	9,283.2	23.4	31.2	0.4	1.4
Sight	1,130.6	1,396.1	1,383.7	2,054.0	1,998.3	22.4	44.4	-0.9	-2.7
Term	4,090.1	4,925.9	4,993.5	6,183.9	6,415.7	22.1	28.5	1.4	3.7
Gharz-al-hasaneh ⁴	425.9	548.4	520.9	689.6	643.8	22.3	23.6	-5.0	-6.6
Other	87.4	178.8	176.0	227.5	225.4	101.4	28.1	-1.6	-0.9
Debt to the Central Bank	821.5	1,631.2	1,541.3	1,928.4	1,802.0	87.6	16.9	-5.5	-6.6
Deposits of public sector	174.3	104.6	341.6	269.3	418.5	96.0	22.5	226.6	55.4
Capital account	542.9	1,094.2	1,000.2	1,906.5	842.4	84.2	-15.8	-8.6	-55.8
Foreign liabilities	3,899.2	4,741.5	9,578.5	10,833.6	14,252.4	145.7	48.8	102.0	31.6
Other	3,606.0	5,610.9	6,145.0	8,412.4	7,606.8	70.4	23.8	9.5	-9.6
Subtotal	14,777.9	20,231.6	25,680.7	32,505.2	34,205.3	73.8	33.2	26.9	5.2
Below-the-line items	3,935.9	4,877.5	6,748.1	5,855.5	6,686.3	71.4	-0.9	38.4	14.2

¹ In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

² Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Includes future profits and revenues.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

Summary of the Assets and Liabilities of Private Banks and Non-bank Credit Institutions¹ (trillion rials)									
Table 7	Balance					Percentage change			
	April 2023	March 2024	April 2024	March 2025	April 2025	April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024	April 2025 to March 2025
Assets									
Foreign assets	13,042.1	15,557.2	23,408.7	38,819.5	41,019.9	79.5	75.2	50.5	5.7
Notes and coins	102.6	108.3	97.1	203.9	188.6	-5.4	94.2	-10.3	-7.5
Deposits with the Central Bank	5,019.5	6,314.0	6,135.9	7,752.8	7,718.9	22.2	25.8	-2.8	-0.4
Reserve requirement	4,976.5	6,221.1	6,132.7	7,644.9	7,711.7	23.2	25.7	-1.4	0.9
Sight ²	43.0	92.9	3.2	107.9	7.2	-92.6	125.0	-96.6	-93.3
Public debt ³	3,278.6	3,540.5	3,635.2	4,330.2	4,645.4	10.9	27.8	2.7	7.3
Government	3,132.8	3,174.2	3,268.2	4,038.8	4,353.3	4.3	33.2	3.0	7.8
Public corporations and institutions	145.8	366.3	367.0	291.4	292.1	151.7	-20.4	0.2	0.2
Non-public debt ⁴	34,171.3	43,431.0	43,435.1	58,237.4	58,246.5	27.1	34.1	*	*
Other ²	11,315.7	19,865.1	16,053.8	30,393.3	23,707.2	41.9	47.7	-19.2	-22.0
Subtotal	66,929.8	88,816.1	92,765.8	139,737.1	135,526.5	38.6	46.1	4.4	-3.0
Below-the-line items	19,619.0	29,994.7	32,185.1	45,085.8	45,432.4	64.1	41.2	7.3	0.8
Total assets = total liabilities	86,548.8	118,810.8	124,950.9	184,822.9	180,958.9	44.4	44.8	5.2	-2.1
Liabilities									
Deposits of non-public sector	41,606.8	50,213.2	50,903.9	65,527.7	67,812.6	22.3	33.2	1.4	3.5
Sight	10,793.0	11,794.4	11,905.3	16,818.5	16,684.7	10.3	40.1	0.9	-0.8
Term	26,186.4	32,145.2	32,805.8	39,487.4	42,160.0	25.3	28.5	2.1	6.8
Gharz-al-hasaneh	3,451.3	4,883.0	4,800.1	7,231.7	7,041.0	39.1	46.7	-1.7	-2.6
Other	1,176.1	1,390.6	1,392.7	1,990.1	1,926.9	18.4	38.4	0.2	-3.2
Debt to the Central Bank	1,640.3	3,723.5	3,172.2	5,973.7	5,417.0	93.4	70.8	-14.8	-9.3
Deposits of public sector	55.7	75.5	94.6	128.6	152.0	69.8	60.7	25.3	18.2
Capital account	1,341.5	1,969.8	1,342.1	4,574.3	6,123.9	*	356.3	-31.9	33.9
Foreign liabilities	10,309.8	12,529.2	18,962.5	30,079.4	32,244.8	83.9	70.0	51.3	7.2
Other	11,975.7	20,304.9	18,290.5	33,453.4	23,776.2	52.7	30.0	-9.9	-28.9
Subtotal	66,929.8	88,816.1	92,765.8	139,737.1	135,526.5	38.6	46.1	4.4	-3.0
Below-the-line items	19,619.0	29,994.7	32,185.1	45,085.8	45,432.4	64.1	41.2	7.3	0.8

¹ Excludes private commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

* The figure is not a significant decimal fraction.

Table 8	Major Monetary and Credit Aggregates						(trillion rials)			
	Balance					Change (March 2025 subtracted from April 2025)	Percentage change			
	April 2023	March 2024	April 2024	March 2025	April 2025		April 2024 to April 2023	April 2025 to April 2024	April 2024 to March 2024	April 2025 to March 2025
Non-public debt to banks and credit institutions (excluding future profits)	43,947.7	56,545.8	56,645.6	75,041.8	75,140.7	98.9	28.9	32.7	0.2	0.1
Commercial banks	8,271.5	11,445.0	11,385.9	15,165.7	15,205.5	39.8	37.7	33.5	-0.5	0.3
Specialized banks	5,934.5	7,273.2	7,340.7	8,976.7	8,911.4	-65.3	23.7	21.4	0.9	-0.7
Private banks and non-bank credit institutions	29,741.7	37,827.6	37,919.0	50,899.4	51,023.8	124.4	27.5	34.6	0.2	0.2
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	18.8	20.2	20.1	20.2	20.2	0.0	1.3	0.1	-0.1	0.0
Specialized banks	13.5	12.9	13.0	12.0	11.9	-0.1	-0.5	-1.1	0.1	-0.1
Private banks and non-bank credit institutions	67.7	66.9	66.9	67.8	67.9	0.1	-0.8	1.0	0.0	0.1
Future profits and revenues	7,364.4	9,963.2	9,798.3	13,259.4	13,242.0	-17.4	33.0	35.1	-1.7	-0.1
Non-public debt to banks and credit institutions	51,312.1	66,509.0	66,443.9	88,301.2	88,382.7	81.5	29.5	33.0	-0.1	0.1
Commercial banks	9,877.7	13,789.3	13,668.2	18,170.4	18,265.1	94.7	38.4	33.6	-0.9	0.5
Specialized banks	7,263.1	9,288.7	9,340.6	11,893.4	11,871.1	-22.3	28.6	27.1	0.6	-0.2
Private banks and non-bank credit institutions	34,171.3	43,431.0	43,435.1	58,237.4	58,246.5	9.1	27.1	34.1	*	*
Deposits of non-public sector	62,951.8	77,305.7	78,194.5	99,868.2	103,466.4	3,598.2	24.2	32.3	1.1	3.6
Commercial banks	15,611.0	20,043.3	20,216.5	25,185.5	26,370.6	1,185.1	29.5	30.4	0.9	4.7
Specialized banks	5,734.0	7,049.2	7,074.1	9,155.0	9,283.2	128.2	23.4	31.2	0.4	1.4
Private banks and non-bank credit institutions	41,606.8	50,213.2	50,903.9	65,527.7	67,812.6	2,284.9	22.3	33.2	1.4	3.5
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	24.8	25.9	25.9	25.2	25.5	0.3	1.1	-0.4	0.0	0.3
Specialized banks	9.1	9.1	9.0	9.2	9.0	-0.2	-0.1	0.0	-0.1	-0.2
Private banks and non-bank credit institutions	66.1	65.0	65.1	65.6	65.5	-0.1	-1.0	0.4	0.1	-0.1
Sight deposits of non-public sector	15,435.4	17,677.6	17,792.7	24,526.0	24,748.1	222.1	15.3	39.1	0.7	0.9
Current deposits	14,540.0	15,991.5	16,094.8	22,014.7	21,852.2	-162.5	10.7	35.8	0.6	-0.7
Checks (net)	205.2	522.6	519.8	634.3	673.0	38.7	153.3	29.5	-0.5	6.1
Other	690.2	1,163.5	1,178.1	1,877.0	2,222.9	345.9	70.7	88.7	1.3	18.4
Non-sight deposits (quasi-money)	47,516.4	59,628.1	60,401.8	75,342.2	78,718.3	3,376.1	27.1	30.3	1.3	4.5
Gharz-al-hasaneh savings	5,253.9	7,603.5	7,383.2	11,500.5	11,276.0	-224.5	40.5	52.7	-2.9	-2.0
Housing Savings Fund	43.5	44.5	43.5	43.0	42.4	-0.6	0.0	-2.5	-2.2	-1.4
Other	5,210.4	7,559.0	7,339.7	11,457.5	11,233.6	-223.9	40.9	53.1	-2.9	-2.0
Term deposits	40,647.5	50,009.3	51,013.6	60,957.1	64,624.5	3,667.4	25.5	26.7	2.0	6.0
Short-term	16,051.7	16,865.4	17,015.0	21,193.9	21,544.6	350.7	6.0	26.6	0.9	1.7
Long-term	24,595.8	33,143.9	33,998.6	39,763.2	43,079.9	3,316.7	38.2	26.7	2.6	8.3
Miscellaneous deposits	1,615.0	2,015.3	2,005.0	2,884.6	2,817.8	-66.8	24.1	40.5	-0.5	-2.3
Notes and coins with the public	1,236.3	1,468.8	1,488.4	1,791.3	1,822.2	30.9	20.4	22.4	1.3	1.7
Money	16,671.7	19,146.4	19,281.1	26,317.3	26,570.3	253.0	15.7	37.8	0.7	1.0
Quasi-money (non-sight deposits)	47,516.4	59,628.1	60,401.8	75,342.2	78,718.3	3,376.1	27.1	30.3	1.3	4.5
Broad money	64,188.1	78,774.5	79,682.9	101,659.5	105,288.6	3,629.1	24.1	32.1	1.2	3.6

* The figure is not a significant decimal fraction.

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9

(trillion rials)

	Balance		Share of April 2025 in total balance	Percentage change
	March 2025	April 2025		April 2025 compared with March 2025
Banks and non-bank credit institutions	86,245.5	86,359.9	100.0	0.1
Gharz-al-hasaneh	15,660.9	15,533.5	18.0	-0.8
Mudarabah	372.4	352.1	0.4	-5.5
Forward transactions	1,818.0	1,799.6	2.1	-1.0
Partnership	5,861.5	5,747.2	6.7	-2.0
Ju'alah	2,075.9	1,962.3	2.3	-5.5
Installment sale	11,144.5	11,083.4	12.8	-0.5
Murabaha ¹	35,474.3	35,662.0	41.3	0.5
Istisna'a ¹	0.1	0.0	0.0	-100.0
Hire purchase	543.4	528.3	0.6	-2.8
Legal partnership	4,786.1	4,797.9	5.6	0.2
Direct investment	175.6	174.7	0.2	-0.5
Other ²	8,332.8	8,718.9	10.1	4.6
Commercial banks	17,686.6	17,832.1	100.0	0.8
Gharz-al-hasaneh	3,931.8	3,916.7	22.0	-0.4
Mudarabah	275.2	260.5	1.5	-5.3
Forward transactions	466.2	485.7	2.7	4.2
Partnership	653.3	636.8	3.6	-2.5
Ju'alah	572.9	538.9	3.0	-5.9
Installment sale	1,694.3	1,721.3	9.7	1.6
Murabaha	8,196.6	8,335.7	46.7	1.7
Istisna'a	0.1	0.0	0.0	-100.0
Hire purchase	52.2	50.8	0.3	-2.7
Legal partnership	339.2	339.2	1.9	0.0
Direct investment	117.7	117.7	0.7	0.0
Other ²	1,387.1	1,428.8	8.0	3.0
Specialized banks	11,751.5	11,728.8	100.0	-0.2
Gharz-al-hasaneh	992.1	988.0	8.4	-0.4
Mudarabah	8.3	7.2	0.1	-13.3
Forward transactions	85.5	73.0	0.6	-14.6
Partnership	1,327.3	1,294.1	11.0	-2.5
Ju'alah	668.3	595.0	5.1	-11.0
Installment sale	4,286.8	4,195.5	35.8	-2.1
Murabaha	2,945.9	3,054.4	26.0	3.7
Istisna'a	0.0	0.0	0.0	0
Hire purchase	330.8	329.2	2.8	-0.5
Legal partnership	281.3	281.3	2.4	0.0
Direct investment	10.1	10.2	0.1	1.0
Other ²	815.1	900.9	7.7	10.5
Private banks and non-bank credit institutions	56,807.4	56,799.0	100.0	0.0
Gharz-al-hasaneh	10,737.0	10,628.8	18.7	-1.0
Mudarabah	88.9	84.4	0.1	-5.1
Forward transactions	1,266.3	1,240.9	2.2	-2.0
Partnership	3,880.9	3,816.3	6.7	-1.7
Ju'alah	834.7	828.4	1.5	-0.8
Installment sale	5,163.4	5,166.6	9.1	0.1
Murabaha	24,331.8	24,271.9	42.7	-0.2
Istisna'a	0.0	0.0	0.0	0
Hire purchase	160.4	148.3	0.3	-7.5
Legal partnership	4,165.6	4,177.4	7.4	0.3
Direct investment	47.8	46.8	0.1	-2.1
Other ²	6,130.6	6,389.2	11.2	4.2

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.