

Table 1

Balance of Major Monetary and Credit Aggregates in June 2025

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		June 2024	March 2025	June 2025	June 2025 compared with June 2024	June 2025 compared with March 2025	June 2025 compared with June 2024	June 2025 compared with March 2025
Monetary Base ¹	Monetary base (sources)	11,145.3	13,594.3	14,444.4	29.6	6.3	29.6	6.3
	Foreign assets of the CBI (net)	19,084.1	31,885.8	33,591.2	76.0	5.3	130.2	12.5
	Public debt to the CBI (net)	-635.4	-3,545.5	-1,025.9	-61.5	71.1	-3.5	18.5
	Public debt to the CBI	4,802.2	6,803.9	7,830.3	63.1	15.1	27.2	7.5
	Public sector's deposits with the CBI	5,437.6	10,349.4	8,856.2	62.9	-14.4	-30.7	11.0
	Banks' debt to the CBI	6,684.8	11,701.9	7,314.6	9.4	-37.5	5.7	-32.3
	Other items of the CBI (net)	-13,988.2	-26,447.9	-25,435.6	-81.8	3.8	-102.7	7.6
	Balance remaining upon implementation of monetary policy operations ²	2,328.8	4,039.9	3,853.8	65.5	-4.6	13.7	-1.4
	Monetary base (uses)	11,145.3	13,594.3	14,444.4	29.6	6.3		
Money Multiplier	Notes and coins in circulation	1,655.3	2,191.4	2,327.8	40.6	6.2		
	Deposits of banks and non-bank credit institutions with the CBI	9,490.0	11,402.9	12,116.6	27.7	6.3		
	Ratio of notes and coins with the public to total deposits	0.0175	0.0179	0.0176	0.6	-1.7		
	Ratio of reserve requirement to total deposits	0.1155	0.1131	0.1108	-4.1	-2.0		
Broad Money	Ratio of excess reserves to total deposits	0.0027	0.0051	0.0045	66.7	-11.8		
	Money multiplier	7.496	7.478	7.656	2.1	2.4		
	Broad money by factors affecting broad money growth	83,539.9	101,659.5	110,588.0	32.4	8.8	32.4	8.8
	Foreign assets (net)	24,480.3	43,693.6	46,530.2	90.1	6.5	26.4	2.8
	Central Bank	19,084.1	31,885.8	33,591.2	76.0	5.3	17.4	1.7
	Banks and non-bank credit institutions	5,396.2	11,807.8	12,939.0	139.8	9.6	9.0	1.1
	Domestic assets (net)	59,059.6	57,965.9	64,057.8	8.5	10.5	6.0	6.0
	Domestic claims	68,745.5	83,779.7	89,843.7	30.7	7.2	25.3	6.0
	Claims on government (net)	7,125.4	6,510.7	9,258.9	29.9	42.2	2.6	2.7
	Central Bank	-2,037.2	-5,289.9	-2,836.9	-39.3	46.4	-1.0	2.4
	Banks and non-bank credit institutions	9,162.6	11,800.6	12,095.8	32.0	2.5	3.5	0.3
	Claims on public corporations and institutions (net)	2,306.3	2,227.2	2,456.0	6.5	10.3	0.2	0.2
	Central Bank	1,401.8	1,744.4	1,811.0	29.2	3.8	0.5	0.1
	Banks and non-bank credit institutions	904.5	482.8	644.9	-28.7	33.6	-0.3	0.2
	Non-public debt to banks and non-bank credit institutions (excluding future profits)	59,313.8	75,041.8	78,128.8	31.7	4.1	22.5	3.0
	Other items (net)	-9,685.9	-25,813.8	-25,785.9	-166.2	0.1	-19.3	0.0
	Broad money by components	83,539.9	101,659.5	110,588.0	32.4	8.8	Share of components in broad money balance	
	Money	20,536.6	26,317.3	26,496.1	29.0	0.7	March 2025	June 2025
	Notes and coins with the public	1,435.9	1,791.3	1,914.7	33.3	6.9	1.8%	1.7%
	Sight deposits of non-public sector	19,100.7	24,526.0	24,581.4	28.7	0.2	24.1%	22.2%
	Quasi-money (non-sight deposits)	63,003.3	75,342.2	84,091.9	33.5	11.6	74.1%	76.0%
	Gharz-al-hasaneh savings deposits	8,099.3	11,500.5	12,609.0	55.7	9.6	11.3%	11.0%
	Short-term deposits	17,632.2	21,193.9	22,425.3	27.2	5.8	20.8%	20.0%
	One-year deposits	14,283.3	15,851.9	19,806.6	38.7	24.9	15.6%	18.0%
	Two-year deposits	4,478.3	2,820.2	2,717.8	-39.3	-3.6	2.8%	3.0%
	Three-year deposits	16,342.7	20,746.8	23,285.2	42.5	12.2	20.4%	21.0%
	Four-year deposits	8.6	280.6	301.3	#	7.4	0.3%	0.0%
	Five-year deposits	67.3	63.7	60.4	-10.3	-5.2	0.1%	0.0%
	Miscellaneous deposits	2,091.6	2,884.6	2,886.3	38.0	0.1	2.8%	3.0%

More than 500 percent increase

(footnotes on next sheet)

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

Table 2	Summary of the Assets and Liabilities of the Banking System ^{1, 2}						(trillion rials)			
	Balance					Percentage change				
	June 2023	March 2024	June 2024	March 2025	June 2025	June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025	
Assets										
Foreign assets	24,509.9	44,069.5	58,511.1	94,618.2	104,383.6	138.7	78.4	32.8	10.3	
Public debt ³	11,408.4	14,492.2	15,613.6	19,972.1	21,636.0	36.9	38.6	7.7	8.3	
Government	9,472.9	11,962.6	13,125.4	17,492.7	18,877.7	38.6	43.8	9.7	7.9	
Public corporations and institutions	1,935.5	2,529.6	2,488.2	2,479.4	2,758.3	28.6	10.9	-1.6	11.2	
Non-public debt ⁴	52,936.7	66,509.0	69,318.1	88,301.2	91,898.6	30.9	32.6	4.2	4.1	
Other	38,761.4	52,432.6	51,098.8	78,772.4	68,250.9	31.8	33.6	-2.5	-13.4	
Subtotal	127,616.4	177,503.3	194,541.6	281,663.9	286,169.1	52.4	47.1	9.6	1.6	
Below-the-line items	27,226.9	39,433.9	44,203.1	58,021.8	61,145.0	62.4	38.3	12.1	5.4	
Total assets = total liabilities	154,843.3	216,937.2	238,744.7	339,685.7	347,314.1	54.2	45.5	10.1	2.2	
Liabilities										
Broad money	65,859.7	78,774.5	83,539.9	101,659.5	110,588.0	26.8	32.4	6.0	8.8	
Money	16,947.2	19,146.4	20,536.6	26,317.3	26,496.1	21.2	29.0	7.3	0.7	
Quasi-money (non-sight deposits)	48,912.5	59,628.1	63,003.3	75,342.2	84,091.9	28.8	33.5	5.7	11.6	
Deposits of public sector	4,444.5	6,921.6	6,135.7	11,217.3	9,890.3	38.1	61.2	-11.4	-11.8	
Government	4,293.5	6,790.8	6,000.0	10,982.0	9,618.8	39.7	60.3	-11.6	-12.4	
Public corporations and institutions	151.0	130.8	135.7	235.3	271.6	-10.1	100.1	3.7	15.4	
Capital account	2,118.7	2,928.4	3,231.9	8,504.2	8,779.8	52.5	171.7	10.4	3.2	
Foreign liabilities	18,165.2	22,158.0	34,030.8	50,924.6	57,853.4	87.3	70.0	53.6	13.6	
Advance payments on LCs by public sector	0.3	0.5	0.3	0.5	0.5	0.0	66.7	-40.0	0.0	
Other	37,028.0	66,720.3	67,603.0	109,357.8	99,057.1	82.6	46.5	1.3	-9.4	
Subtotal	127,616.4	177,503.3	194,541.6	281,663.9	286,169.2	52.4	47.1	9.6	1.6	
Below-the-line items	27,226.9	39,433.9	44,203.1	58,021.8	61,145.0	62.4	38.3	12.1	5.4	

¹ Excludes commercial banks' branches abroad.

² Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

Table 3	Summary of the Assets and Liabilities of the Central Bank ¹									(trillion rials)
	Balance					Percentage change				
	June 2023	March 2024	June 2024	March 2025	June 2025	June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025	
Assets										
Foreign assets	3,464.5	20,215.4	20,703.2	33,727.1	35,571.1	497.6	71.8	2.4	5.5	
Notes and coins	66.9	20.3	25.7	112.1	54.0	-61.6	110.1	26.6	-51.8	
Public debt	3,332.1	4,742.8	4,802.2	6,803.9	7,830.3	44.1	63.1	1.3	15.1	
Government	1,894.1	3,191.8	3,264.7	4,824.2	5,747.7	72.4	76.1	2.3	19.1	
Public corporations and institutions	1,438.0	1,551.0	1,537.5	1,979.7	2,082.6	6.9	35.5	-0.9	5.2	
Claims on banks	3,933.3	7,713.5	6,684.8	11,701.9	7,314.6	70.0	9.4	-13.3	-37.5	
Other	5,990.6	2,789.0	3,502.8	5,231.9	5,569.7	-41.5	59.0	25.6	6.5	
Subtotal	16,787.4	35,481.0	35,718.7	57,576.9	56,339.7	112.8	57.7	0.7	-2.1	
Below-the-line items	17.9	240.0	157.8	411.2	160.5	#	1.7	-34.3	-61.0	
Total assets = total liabilities	16,805.3	35,721.0	35,876.5	57,988.1	56,500.2	113.5	57.5	0.4	-2.6	
Liabilities										
Notes and coins issued	1,481.0	1,681.0	1,681.0	2,303.5	2,381.8	13.5	41.7	0.0	3.4	
With the public	1,199.6	1,468.8	1,435.9	1,791.3	1,914.7	19.7	33.3	-2.2	6.9	
With banks	214.5	191.9	219.4	400.1	413.1	2.3	88.3	14.3	3.2	
With the Central Bank	66.9	20.3	25.7	112.1	54.0	-61.6	110.1	26.6	-51.8	
Deposits of banks and credit institutions	7,614.8	9,260.6	9,490.0	11,402.9	12,116.6	24.6	27.7	2.5	6.3	
Reserve requirement	7,454.2	9,167.5	9,486.6	11,294.8	12,038.8	27.3	26.9	3.5	6.6	
Sight ²	160.6	93.1	3.4	108.1	77.8	-97.9	#	-96.3	-28.0	
Deposits of public sector	3,960.4	6,529.6	5,437.6	10,349.4	8,856.1	37.3	62.9	-16.7	-14.4	
Government	3,809.4	6,398.8	5,301.9	10,114.1	8,584.6	39.2	61.9	-17.1	-15.1	
Public corporations and institutions	151.0	130.8	135.7	235.3	271.6	-10.1	100.1	3.7	15.4	
Capital account ³	167.5	328.8	222.0	1,599.6	1,263.1	32.5	469.0	-32.5	-21.0	
Foreign liabilities	449.3	1,678.3	1,619.1	1,841.3	1,979.9	260.4	22.3	-3.5	7.5	
Advance payments on LCs by public sector	0.3	0.5	0.3	0.5	0.5	0.0	66.7	-40.0	0.0	
Other ²	3,114.1	16,002.2	17,268.7	30,079.7	29,741.7	454.5	72.2	7.9	-1.1	
Subtotal	16,787.4	35,481.0	35,718.7	57,576.9	56,339.8	112.8	57.7	0.7	-2.1	
Below-the-line items	17.9	240.0	157.8	411.2	160.5	#	1.7	-34.3	-61.0	

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

³ Includes legal and contingency reserves.

More than 500 percent increase

Table 4 **Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions ¹** (trillion rials)

	Balance					Percentage change			
	June 2023	March 2024	June 2024	March 2025	June 2025	June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025
Assets									
Foreign assets	21,045.4	23,854.1	37,807.9	60,891.1	68,812.5	79.6	82.0	58.5	13.0
Notes and coins with banks	214.5	191.9	219.4	400.1	413.1	2.3	88.3	14.3	3.2
Deposits with the Central Bank	7,614.8	9,260.6	9,490.0	11,402.9	12,116.6	24.6	27.7	2.5	6.3
Reserve requirement	7,454.2	9,167.5	9,486.6	11,294.8	12,038.8	27.3	26.9	3.5	6.6
Sight ²	160.6	93.1	3.4	108.1	77.8	-97.9	#	-96.3	-28.0
Public debt ³	8,076.3	9,749.4	10,811.4	13,168.2	13,805.7	33.9	27.7	10.9	4.8
Government	7,578.8	8,770.8	9,860.7	12,668.5	13,130.0	30.1	33.2	12.4	3.6
Public corporations and institutions	497.5	978.6	950.7	499.7	675.7	91.1	-28.9	-2.9	35.2
Non-public debt ⁴	52,936.7	66,509.0	69,318.1	88,301.2	91,898.6	30.9	32.6	4.2	4.1
Other ²	20,941.3	32,457.3	31,176.1	49,923.5	42,782.9	48.9	37.2	-3.9	-14.3
Subtotal	110,829.0	142,022.3	158,822.9	224,087.0	229,829.4	43.3	44.7	11.8	2.6
Below-the-line items	27,209.0	39,193.9	44,045.3	57,610.6	60,984.5	61.9	38.5	12.4	5.9
Total assets = total liabilities	138,038.0	181,216.2	202,868.2	281,697.6	290,813.9	47.0	43.4	11.9	3.2
Liabilities									
Deposits of non-public sector	64,660.1	77,305.7	82,104.0	99,868.2	108,673.3	27.0	32.4	6.2	8.8
Sight	15,747.6	17,677.6	19,100.7	24,526.0	24,581.4	21.3	28.7	8.1	0.2
Term	41,964.5	50,009.3	52,812.4	60,957.1	68,596.6	25.9	29.9	5.6	12.5
Gharz-al-hasaneh ⁵	5,333.3	7,603.5	8,099.3	11,500.5	12,609.0	51.9	55.7	6.5	9.6
Other	1,614.7	2,015.3	2,091.6	2,884.6	2,886.3	29.5	38.0	3.8	0.1
Debt to the Central Bank	3,933.3	7,713.5	6,684.8	11,701.9	7,314.6	70.0	9.4	-13.3	-37.5
Deposits of public sector	484.1	392.0	698.1	867.9	1,034.2	44.2	48.1	78.1	19.2
Capital account	1,951.2	2,599.6	3,009.9	6,904.6	7,516.7	54.3	149.7	15.8	8.9
Foreign liabilities	17,715.9	20,479.7	32,411.7	49,083.3	55,873.5	83.0	72.4	58.3	13.8
Other	22,084.4	33,531.8	33,914.4	55,661.1	49,417.1	53.6	45.7	1.1	-11.2
Subtotal	110,829.0	142,022.3	158,822.9	224,087.0	229,829.4	43.3	44.7	11.8	2.6
Below-the-line items	27,209.0	39,193.9	44,045.3	57,610.6	60,984.5	61.9	38.5	12.4	5.9

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

More than 500 percent increase

Table 5 **Summary of the Assets and Liabilities of Commercial Banks** ¹ (trillion rials)

	Balance					Percentage change			
	June 2023	March 2024	June 2024	March 2025	June 2025	June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025
Assets									
Foreign assets	3,072.9	2,852.1	4,929.0	9,744.5	10,145.2	60.4	105.8	72.8	4.1
Notes and coins	85.9	63.4	81.2	172.0	169.3	-5.5	108.5	28.1	-1.6
Deposits with the Central Bank	1,850.1	2,365.1	2,475.7	2,923.1	3,162.5	33.8	27.7	4.7	8.2
Reserve requirement	1,850.0	2,364.9	2,475.6	2,923.1	3,162.4	33.8	27.7	4.7	8.2
Sight ²	0.1	0.2	0.1	0.0	0.1	0.0	0.0	-50.0	0
Public debt ³	3,765.2	4,500.8	5,090.9	6,544.2	6,643.4	35.2	30.5	13.1	1.5
Government	3,602.3	4,314.9	4,896.1	6,460.2	6,556.3	35.9	33.9	13.5	1.5
Public corporations and institutions	162.9	185.9	194.8	84.0	87.1	19.6	-55.3	4.8	3.7
Non-public debt ⁴	10,259.3	13,789.3	14,348.5	18,170.4	18,952.3	39.9	32.1	4.1	4.3
Other ²	6,060.4	9,403.9	8,772.4	14,290.5	11,150.5	44.7	27.1	-6.7	-22.0
Subtotal	25,093.8	32,974.6	35,697.7	51,844.7	50,223.2	42.3	40.7	8.3	-3.1
Below-the-line items	2,756.5	4,321.7	4,857.6	6,669.3	6,670.6	76.2	37.3	12.4	*
Total assets = total liabilities	27,850.3	37,296.3	40,555.3	58,514.0	56,893.8	45.6	40.3	8.7	-2.8
Liabilities									
Deposits of non-public sector	16,067.7	20,043.3	21,049.9	25,185.5	27,619.4	31.0	31.2	5.0	9.7
Sight	3,667.2	4,487.1	4,804.3	5,653.5	5,870.7	31.0	22.2	7.1	3.8
Term	10,718.5	12,938.2	13,550.1	15,285.8	16,868.0	26.4	24.5	4.7	10.4
Gharz-al-hasaneh	1,305.4	2,172.1	2,249.7	3,579.2	4,210.0	72.3	87.1	3.6	17.6
Other	376.6	445.9	445.8	667.0	670.7	18.4	50.4	*	0.6
Debt to the Central Bank	1,157.6	2,358.8	2,228.8	3,799.8	2,464.6	92.5	10.6	-5.5	-35.1
Deposits of public sector	227.1	211.9	312.9	470.0	471.1	37.8	50.6	47.7	0.2
Capital account	-178.1	-464.4	-778.2	423.8	508.8	-336.9	165.4	-67.6	20.1
Foreign liabilities	3,193.2	3,209.0	5,329.4	8,170.3	8,825.0	66.9	65.6	66.1	8.0
Other	4,626.3	7,616.0	7,554.9	13,795.3	10,334.3	63.3	36.8	-0.8	-25.1
Subtotal	25,093.8	32,974.6	35,697.7	51,844.7	50,223.2	42.3	40.7	8.3	-3.1
Below-the-line items	2,756.5	4,321.7	4,857.6	6,669.3	6,670.6	76.2	37.3	12.4	*

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

0 Calculation of percentage change is not possible.

* The figure is not a significant decimal fraction.

Table 6 **Summary of the Assets and Liabilities of Specialized Banks** (trillion rials)

	Balance					Percentage change			
	June 2023	March 2024	June 2024	March 2025	June 2025	June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025
Assets									
Foreign assets	4,885.1	5,444.8	9,070.8	12,327.1	16,427.9	85.7	81.1	66.6	33.3
Notes and coins	19.9	20.2	20.6	24.2	19.4	3.5	-5.8	2.0	-19.8
Deposits with the Central Bank	484.3	581.6	622.4	727.0	773.6	28.5	24.3	7.0	6.4
Reserve requirement	484.1	581.5	622.4	726.8	773.5	28.6	24.3	7.0	6.4
Sight ¹	0.2	0.1	0.0	0.2	0.1	-100.0	0	-100.0	-50.0
Public debt ²	1,149.0	1,708.1	1,860.1	2,293.8	2,421.6	61.9	30.2	8.9	5.6
Government	1,043.8	1,281.7	1,479.4	2,169.5	2,128.6	41.7	43.9	15.4	-1.9
Public corporations and institutions	105.2	426.4	380.7	124.3	293.0	261.9	-23.0	-10.7	135.7
Non-public debt ³	7,474.0	9,288.7	9,683.7	11,893.4	12,190.0	29.6	25.9	4.3	2.5
Other ¹	1,758.6	3,188.2	2,427.1	5,239.7	3,660.6	38.0	50.8	-23.9	-30.1
Subtotal	15,770.9	20,231.6	23,684.7	32,505.2	35,493.1	50.2	49.9	17.1	9.2
Below-the-line items	3,989.0	4,877.5	5,838.0	5,855.5	6,616.0	46.4	13.3	19.7	13.0
Total assets = total liabilities	19,759.9	25,109.1	29,522.7	38,360.7	42,109.1	49.4	42.6	17.6	9.8
Liabilities									
Deposits of non-public sector	5,929.3	7,049.2	7,514.3	9,155.0	9,847.2	26.7	31.0	6.6	7.6
Sight	1,149.8	1,396.1	1,520.8	2,054.0	2,060.0	32.3	35.5	8.9	0.3
Term	4,254.8	4,925.9	5,277.8	6,183.9	6,821.8	24.0	29.3	7.1	10.3
Gharz-al-hasaneh ⁴	430.4	548.4	545.7	689.6	728.6	26.8	33.5	-0.5	5.7
Other	94.3	178.8	170.0	227.5	236.8	80.3	39.3	-4.9	4.1
Debt to the Central Bank	937.6	1,631.2	1,526.7	1,928.4	1,062.5	62.8	-30.4	-6.4	-44.9
Deposits of public sector	196.4	104.6	287.9	269.3	404.7	46.6	40.6	175.2	50.3
Capital account	847.9	1,094.2	1,032.9	1,906.5	968.8	21.8	-6.2	-5.6	-49.2
Foreign liabilities	4,132.0	4,741.5	7,851.0	10,833.6	14,170.2	90.0	80.5	65.6	30.8
Other	3,727.7	5,610.9	5,471.9	8,412.4	9,039.7	46.8	65.2	-2.5	7.5
Subtotal	15,770.9	20,231.6	23,684.7	32,505.2	35,493.1	50.2	49.9	17.1	9.2
Below-the-line items	3,989.0	4,877.5	5,838.0	5,855.5	6,616.0	46.4	13.3	19.7	13.0

¹ In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

² Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Includes future profits and revenues.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

0 Calculation of percentage change is not possible.

**Summary of the Assets and Liabilities of Private Banks
and Non-bank Credit Institutions ¹**

Table 7 (trillion rials)

	Balance					Percentage change			
	June 2023	March 2024	June 2024	March 2025	June 2025	June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025
Assets									
Foreign assets	13,087.4	15,557.2	23,808.1	38,819.5	42,239.4	81.9	77.4	53.0	8.8
Notes and coins	108.7	108.3	117.6	203.9	224.4	8.2	90.8	8.6	10.1
Deposits with the Central Bank	5,280.4	6,313.9	6,391.9	7,752.8	8,180.5	21.0	28.0	1.2	5.5
Reserve requirement	5,120.1	6,221.1	6,388.6	7,644.9	8,102.9	24.8	26.8	2.7	6.0
Sight ²	160.3	92.8	3.3	107.9	77.6	-97.9	#	-96.4	-28.1
Public debt ³	3,162.1	3,540.5	3,860.4	4,330.2	4,740.7	22.1	22.8	9.0	9.5
Government	2,932.7	3,174.2	3,485.2	4,038.8	4,445.1	18.8	27.5	9.8	10.1
Public corporations and institutions	229.4	366.3	375.2	291.4	295.6	63.6	-21.2	2.4	1.4
Non-public debt ⁴	35,203.4	43,431.0	45,285.9	58,237.4	60,756.3	28.6	34.2	4.3	4.3
Other ²	13,122.3	19,865.2	19,976.6	30,393.3	27,971.8	52.2	40.0	0.6	-8.0
Subtotal	69,964.3	88,816.1	99,440.5	139,737.1	144,113.1	42.1	44.9	12.0	3.1
Below-the-line items	20,463.5	29,994.7	33,349.7	45,085.8	47,697.9	63.0	43.0	11.2	5.8
Total assets = total liabilities	90,427.8	118,810.8	132,790.2	184,822.9	191,811.0	46.8	44.4	11.8	3.8
Liabilities									
Deposits of non-public sector	42,663.1	50,213.2	53,539.8	65,527.7	71,206.7	25.5	33.0	6.6	8.7
Sight	10,930.6	11,794.4	12,775.6	16,818.5	16,650.7	16.9	30.3	8.3	-1.0
Term	26,991.2	32,145.2	33,984.5	39,487.4	44,906.8	25.9	32.1	5.7	13.7
Gharz-al-hasaneh	3,597.5	4,883.0	5,303.9	7,231.7	7,670.4	47.4	44.6	8.6	6.1
Other	1,143.8	1,390.6	1,475.8	1,990.1	1,978.8	29.0	34.1	6.1	-0.6
Debt to the Central Bank	1,838.1	3,723.5	2,929.3	5,973.7	3,787.5	59.4	29.3	-21.3	-36.6
Deposits of public sector	60.6	75.5	97.3	128.6	158.4	60.6	62.8	28.9	23.2
Capital account	1,281.4	1,969.8	2,755.2	4,574.3	6,039.1	115.0	119.2	39.9	32.0
Foreign liabilities	10,390.7	12,529.2	19,231.3	30,079.4	32,878.3	85.1	71.0	53.5	9.3
Other	13,730.4	20,304.9	20,887.6	33,453.4	30,043.1	52.1	43.8	2.9	-10.2
Subtotal	69,964.3	88,816.1	99,440.5	139,737.1	144,113.1	42.1	44.9	12.0	3.1
Below-the-line items	20,463.5	29,994.7	33,349.7	45,085.8	47,697.9	63.0	43.0	11.2	5.8

¹ Excludes private commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

More than 500 percent increase

Table 8	Major Monetary and Credit Aggregates						(trillion rials)			
	Balance					Change (March 2025 subtracted from June 2025)	Percentage change			
	June 2023	March 2024	June 2024	March 2025	June 2025		June 2024 to June 2023	June 2025 to June 2024	June 2024 to March 2024	June 2025 to March 2025
Non-public debt to banks and credit institutions (excluding future profits)	45,399.1	56,545.8	59,313.8	75,041.8	78,128.8	3,087.0	30.6	31.7	4.9	4.1
Commercial banks	8,621.8	11,445.0	11,965.4	15,165.7	15,766.8	601.1	38.8	31.8	4.5	4.0
Specialized banks	6,107.1	7,273.2	7,602.5	8,976.7	9,128.9	152.2	24.5	20.1	4.5	1.7
Private banks and non-bank credit institutions	30,670.2	37,827.6	39,745.9	50,899.4	53,233.1	2,333.7	29.6	33.9	5.1	4.6
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	19.0	20.2	20.2	20.2	20.2	0.0	1.2	0.0	0.0	0.0
Specialized banks	13.5	12.9	12.8	12.0	11.7	-0.3	-0.7	-1.1	-0.1	-0.3
Private banks and non-bank credit institutions	67.6	66.9	67.0	67.8	68.1	0.3	-0.6	1.1	0.1	0.3
Future profits and revenues	7,537.6	9,963.2	10,004.3	13,259.4	13,769.8	510.4	32.7	37.6	0.4	3.8
Non-public debt to banks and credit institutions	52,936.7	66,509.0	69,318.1	88,301.2	91,898.6	3,597.4	30.9	32.6	4.2	4.1
Commercial banks	10,259.3	13,789.3	14,348.5	18,170.4	18,952.3	781.9	39.9	32.1	4.1	4.3
Specialized banks	7,474.0	9,288.7	9,683.7	11,893.4	12,190.0	296.6	29.6	25.9	4.3	2.5
Private banks and non-bank credit institutions	35,203.4	43,431.0	45,285.9	58,237.4	60,756.3	2,518.9	28.6	34.2	4.3	4.3
Deposits of non-public sector	64,660.1	77,305.7	82,104.0	99,868.2	108,673.3	8,805.1	27.0	32.4	6.2	8.8
Commercial banks	16,067.7	20,043.3	21,049.9	25,185.5	27,619.4	2,433.9	31.0	31.2	5.0	9.7
Specialized banks	5,929.3	7,049.2	7,514.3	9,155.0	9,847.2	692.2	26.7	31.0	6.6	7.6
Private banks and non-bank credit institutions	42,663.1	50,213.2	53,539.8	65,527.7	71,206.7	5,679.0	25.5	33.0	6.6	8.7
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	24.8	25.9	25.6	25.2	25.4	0.2	0.8	-0.2	-0.3	0.2
Specialized banks	9.2	9.1	9.2	9.2	9.1	-0.1	0.0	-0.1	0.1	-0.1
Private banks and non-bank credit institutions	66.0	65.0	65.2	65.6	65.5	-0.1	-0.8	0.3	0.2	-0.1
Sight deposits of non-public sector	15,747.6	17,677.6	19,100.7	24,526.0	24,581.4	55.4	21.3	28.7	8.1	0.2
Current deposits	14,846.2	15,991.5	17,291.8	22,014.7	22,168.6	153.9	16.5	28.2	8.1	0.7
Checks (net)	254.1	522.6	546.0	634.3	686.7	52.4	114.9	25.8	4.5	8.3
Other	647.3	1,163.5	1,262.9	1,877.0	1,726.1	-150.9	95.1	36.7	8.5	-8.0
Non-sight deposits (quasi-money)	48,912.5	59,628.1	63,003.3	75,342.2	84,091.9	8,749.7	28.8	33.5	5.7	11.6
Gharz-al-hasaneh savings	5,333.3	7,603.5	8,099.3	11,500.5	12,609.0	1,108.5	51.9	55.7	6.5	9.6
Housing Savings Fund	43.2	44.5	42.9	43.0	43.1	0.1	-0.7	0.5	-3.6	0.2
Other	5,290.1	7,559.0	8,056.4	11,457.5	12,565.9	1,108.4	52.3	56.0	6.6	9.7
Term deposits	41,964.5	50,009.3	52,812.4	60,957.1	68,596.6	7,639.5	25.9	29.9	5.6	12.5
Short-term	16,080.8	16,865.4	17,632.2	21,193.9	22,425.3	1,231.4	9.6	27.2	4.5	5.8
Long-term	25,883.7	33,143.9	35,180.2	39,763.2	46,171.3	6,408.1	35.9	31.2	6.1	16.1
Miscellaneous deposits	1,614.7	2,015.3	2,091.6	2,884.6	2,886.3	1.7	29.5	38.0	3.8	0.1
Notes and coins with the public	1,199.6	1,468.8	1,435.9	1,791.3	1,914.7	123.4	19.7	33.3	-2.2	6.9
Money	16,947.2	19,146.4	20,536.6	26,317.3	26,496.1	178.8	21.2	29.0	7.3	0.7
Quasi-money (non-sight deposits)	48,912.5	59,628.1	63,003.3	75,342.2	84,091.9	8,749.7	28.8	33.5	5.7	11.6
Broad money	65,859.7	78,774.5	83,539.9	101,659.5	110,588.0	8,928.5	26.8	32.4	6.0	8.8

**Facilities Extended by Banks and Non-bank Credit Institutions
according to Various Contracts**

Table 9

(trillion rials)

	Balance		Share of June 2025 in total balance	Percentage change June 2025 compared with March 2025
	March 2025	June 2025		
Banks and non-bank credit institutions	86,245.5	103,051.4	100.0	19.5
Gharz-al-hasaneh	15,660.9	28,125.0	27.3	79.6
Mudarabah	372.4	333.8	0.3	-10.4
Forward transactions	1,818.0	1,855.1	1.8	2.0
Partnership	5,861.5	2,996.8	2.9	-48.9
Ju'alah	2,075.9	8,252.3	8.0	297.5
Installment sale	11,144.5	5,464.6	5.3	-51.0
Murabaha ¹	35,474.3	36,966.0	35.9	4.2
Istisna'a ¹	0.1	0.0	0.0	-100.0
Hire purchase	543.4	4,617.5	4.5	#
Legal partnership	4,786.1	4,858.3	4.7	1.5
Direct investment	175.6	189.3	0.2	7.8
Other ²	8,332.8	9,392.7	9.1	12.7
Commercial banks	17,686.6	20,719.7	100.0	17.1
Gharz-al-hasaneh	3,931.8	6,261.0	30.2	59.2
Mudarabah	275.2	250.0	1.2	-9.2
Forward transactions	466.2	507.6	2.4	8.9
Partnership	653.3	279.7	1.3	-57.2
Ju'alah	572.9	1,932.5	9.3	237.3
Installment sale	1,694.3	1,087.5	5.2	-35.8
Murabaha	8,196.6	8,093.4	39.1	-1.3
Istisna'a	0.1	0.0	0.0	-100.0
Hire purchase	52.2	300.0	1.4	474.7
Legal partnership	339.2	339.5	1.6	0.1
Direct investment	117.7	117.7	0.6	0.0
Other ²	1,387.1	1,550.8	7.5	11.8
Specialized banks	11,751.5	18,222.6	100.0	55.1
Gharz-al-hasaneh	992.1	6,731.8	36.9	#
Mudarabah	8.3	6.5	*	-21.7
Forward transactions	85.5	62.1	0.3	-27.4
Partnership	1,327.3	235.4	1.3	-82.3
Ju'alah	668.3	3,721.0	20.4	456.8
Installment sale	4,286.8	556.5	3.1	-87.0
Murabaha	2,945.9	3,213.6	17.6	9.1
Istisna'a	0.0	0.0	0.0	0
Hire purchase	330.8	2,384.8	13.1	#
Legal partnership	281.3	281.4	1.5	*
Direct investment	10.1	10.9	0.1	7.9
Other ²	815.1	1,018.6	5.6	25.0
Private banks and non-bank credit institutions	56,807.4	64,109.1	100.0	12.9
Gharz-al-hasaneh	10,737.0	15,132.2	23.6	40.9
Mudarabah	88.9	77.3	0.1	-13.0
Forward transactions	1,266.3	1,285.4	2.0	1.5
Partnership	3,880.9	2,481.7	3.9	-36.1
Ju'alah	834.7	2,598.8	4.1	211.3
Installment sale	5,163.4	3,820.6	6.0	-26.0
Murabaha	24,331.8	25,659.0	40.0	5.5
Istisna'a	0.0	0.0	0.0	0
Hire purchase	160.4	1,932.7	3.0	#
Legal partnership	4,165.6	4,237.4	6.6	1.7
Direct investment	47.8	60.7	0.1	27.0
Other ²	6,130.6	6,823.3	10.6	11.3

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.

* The figure is not a significant decimal fraction.

More than 500 percent increase