

Table 1

Balance of Major Monetary and Credit Aggregates in August 2025

		Balance (trillion rials)			Growth rate at the end of the period (percent)		Share in growth at the end of the period (percentage point)	
		August 2024	March 2025	August 2025	August 2025 compared with August 2024	August 2025 compared with March 2025	August 2025 compared with August 2024	August 2025 compared with March 2025
Monetary Base ¹	Monetary base (sources)	11,835.0	13,594.3	15,566.5	31.5	14.5	31.5	14.5
	Foreign assets of the CBI (net)	21,157.5	31,885.8	34,244.5	61.9	7.4	110.6	17.4
	Public debt to the CBI (net)	-690.3	-3,545.5	-1,165.0	-68.8	67.1	-4.0	17.5
	Public debt to the CBI	4,920.8	6,803.9	8,551.3	73.8	25.7	30.7	12.9
	Public sector's deposits with the CBI	5,611.1	10,349.4	9,716.3	73.2	-6.1	-34.7	4.6
	Banks' debt to the CBI	7,019.0	11,701.9	8,759.4	24.8	-25.1	14.7	-21.6
	Other items of the CBI (net)	-15,651.2	-26,447.9	-26,272.4	-67.9	0.7	-89.8	1.2
	Balance remaining upon implementation of monetary policy operations ²	2,910.8	4,039.9	3,328.9	14.4	-17.6	3.5	-5.2
	Monetary base (uses)	11,835.0	13,594.3	15,566.5	31.5	14.5		
Money Multiplier	Notes and coins in circulation	1,663.6	2,191.4	2,469.4	48.4	12.7		
	Deposits of banks and non-bank credit institutions with the CBI	10,171.4	11,402.9	13,097.1	28.8	14.9		
	Ratio of notes and coins with the public to total deposits	0.0166	0.0179	0.0178	7.2	-0.6		
	Ratio of reserve requirement to total deposits	0.1160	0.1131	0.1107	-4.6	-2.1		
Broad Money	Ratio of excess reserves to total deposits	0.0042	0.0051	0.0034	-19.0	-33.3		
	Money multiplier	7.434	7.478	7.718	3.8	3.2		
	Broad money by factors affecting broad money growth	87,978.9	101,659.5	120,149.3	36.6	18.2	36.6	18.2
	Foreign assets (net)	27,144.2	43,693.6	47,267.0	74.1	8.2	22.9	3.5
Broad Money	Central Bank	21,157.5	31,885.8	34,244.5	61.9	7.4	14.9	2.3
	Banks and non-bank credit institutions	5,986.7	11,807.8	13,022.5	117.5	10.3	8.0	1.2
	Domestic assets (net)	60,834.7	57,965.9	72,882.3	19.8	25.7	13.7	14.7
	Domestic claims	72,138.8	83,779.7	95,468.3	32.3	14.0	26.5	11.5
	Claims on government (net)	7,825.5	6,510.7	11,850.5	51.4	82.0	4.6	5.3
	Central Bank	-2,111.3	-5,289.9	-2,850.2	-35.0	46.1	-0.8	2.4
	Banks and non-bank credit institutions	9,936.8	11,800.6	14,700.7	47.9	24.6	5.4	2.9
	Claims on public corporations and institutions (net)	2,384.2	2,227.2	2,305.7	-3.3	3.5	-0.1	0.0
	Central Bank	1,421.0	1,744.4	1,685.2	18.6	-3.4	0.3	-0.1
	Banks and non-bank credit institutions	963.2	482.8	620.5	-35.6	28.5	-0.4	0.1
	Non-public debt to banks and non-bank credit institutions (excluding future profits)	61,929.1	75,041.8	81,312.1	31.3	8.4	22.0	6.2
	Other items (net)	-11,304.1	-25,813.8	-22,586.0	-99.8	12.5	-12.8	3.2
	Broad money by components	87,978.9	101,659.5	120,149.3	36.6	18.2	Share of components in broad money balance	
	Money	21,446.5	26,317.3	28,693.5	33.8	9.0	March 2025	August 2025
	Notes and coins with the public	1,434.6	1,791.3	2,102.9	46.6	17.4	1.8%	1.8%
	Sight deposits of non-public sector	20,011.9	24,526.0	26,590.6	32.9	8.4	24.1%	22.1%
	Quasi-money (non-sight deposits)	66,532.4	75,342.2	91,455.8	37.5	21.4	74.1%	76.1%
	Gharz-al-hasaneh savings deposits	9,455.2	11,500.5	14,252.0	50.7	23.9	11.3%	11.9%
	Short-term deposits	18,626.2	21,193.9	24,240.9	30.1	14.4	20.8%	20.2%
	One-year deposits	13,833.6	15,851.9	22,161.7	60.2	39.8	15.6%	18.4%
	Two-year deposits	4,096.2	2,820.2	2,575.2	-37.1	-8.7	2.8%	2.1%
	Three-year deposits	18,090.2	20,746.8	24,829.1	37.3	19.7	20.4%	20.7%
	Four-year deposits	155.2	280.6	307.5	98.1	9.6	0.3%	0.3%
	Five-year deposits	67.5	63.7	59.9	-11.3	-6.0	0.1%	0.0%
	Miscellaneous deposits	2,208.3	2,884.6	3,029.5	37.2	5.0	2.8%	2.5%

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² Includes the outright purchase of government debt instruments as well as repurchase agreements (net), in accordance with the Islamic jurisprudence.

Table 2	Summary of the Assets and Liabilities of the Banking System ^{1, 2}						(trillion rials)		
	Balance					Percentage change			
	August 2023	March 2024	August 2024	March 2025	August 2025	August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025
Assets									
Foreign assets	24,359.3	44,069.5	61,511.0	94,618.2	105,273.4	152.5	71.1	39.6	11.3
Public debt ³	11,937.4	14,492.2	16,543.2	19,972.1	25,017.6	38.6	51.2	14.2	25.3
Government	9,809.3	11,962.6	13,946.4	17,492.7	22,424.6	42.2	60.8	16.6	28.2
Public corporations and institutions	2,128.1	2,529.6	2,596.8	2,479.4	2,593.0	22.0	-0.1	2.7	4.6
Non-public debt ⁴	55,536.4	66,509.0	72,287.0	88,301.2	96,208.3	30.2	33.1	8.7	9.0
Other	42,726.2	52,432.6	57,692.6	78,772.4	75,543.4	35.0	30.9	10.0	-4.1
Subtotal	134,559.3	177,503.3	208,033.8	281,663.9	302,042.7	54.6	45.2	17.2	7.2
Below-the-line items	31,774.0	39,433.9	45,049.0	58,021.8	63,690.1	41.8	41.4	14.2	9.8
Total assets = total liabilities	166,333.3	216,937.2	253,082.8	339,685.7	365,732.8	52.2	44.5	16.7	7.7
Liabilities									
Broad money	68,531.0	78,774.5	87,978.9	101,659.5	120,149.3	28.4	36.6	11.7	18.2
Money	17,187.2	19,146.4	21,446.5	26,317.3	28,693.5	24.8	33.8	12.0	9.0
Quasi-money (non-sight deposits)	51,343.8	59,628.1	66,532.4	75,342.2	91,455.8	29.6	37.5	11.6	21.4
Deposits of public sector	4,469.2	6,921.6	6,293.2	11,217.3	10,836.4	40.8	72.2	-9.1	-3.4
Government	4,334.7	6,790.8	6,120.9	10,982.0	10,574.1	41.2	72.8	-9.9	-3.7
Public corporations and institutions	134.5	130.8	172.3	235.3	262.3	28.1	52.2	31.7	11.5
Capital account	1,911.8	2,928.4	3,979.7	8,504.2	8,060.9	108.2	102.6	35.9	-5.2
Foreign liabilities	18,059.6	22,158.0	34,366.8	50,924.6	58,006.4	90.3	68.8	55.1	13.9
Advance payments on LCs by public sector	0.3	0.5	0.3	0.5	0.5	0.0	66.7	-40.0	0.0
Other	41,587.4	66,720.3	75,414.9	109,357.8	104,989.2	81.3	39.2	13.0	-4.0
Subtotal	134,559.3	177,503.3	208,033.8	281,663.9	302,042.7	54.6	45.2	17.2	7.2
Below-the-line items	31,774.0	39,433.9	45,049.0	58,021.8	63,690.1	41.8	41.4	14.2	9.8

¹ Excludes commercial banks' branches abroad.

² Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

³ Includes the public debt to the CBI as well as the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

Table 3	Summary of the Assets and Liabilities of the Central Bank ¹									(trillion rials)
	Balance					Percentage change				
	August 2023	March 2024	August 2024	March 2025	August 2025	August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025	
Assets										
Foreign assets	3,494.5	20,215.4	23,083.2	33,727.1	36,322.1	#	57.4	14.2	7.7	
Notes and coins	49.4	20.3	112.9	112.1	39.4	128.5	-65.1	456.2	-64.9	
Public debt	3,379.6	4,742.8	4,920.8	6,803.9	8,551.3	45.6	73.8	3.8	25.7	
Government	1,965.0	3,191.8	3,327.5	4,824.2	6,603.8	69.3	98.5	4.3	36.9	
Public corporations and institutions	1,414.6	1,551.0	1,593.3	1,979.7	1,947.5	12.6	22.2	2.7	-1.6	
Claims on banks	5,002.9	7,713.5	7,019.0	11,701.9	8,759.4	40.3	24.8	-9.0	-25.1	
Other	5,362.3	2,789.0	4,073.1	5,231.9	4,937.0	-24.0	21.2	46.0	-5.6	
Subtotal	17,288.7	35,481.0	39,209.0	57,576.9	58,609.2	126.8	49.5	10.5	1.8	
Below-the-line items	17.9	240.0	155.1	411.2	161.7	#	4.3	-35.4	-60.7	
Total assets = total liabilities	17,306.6	35,721.0	39,364.1	57,988.1	58,770.9	127.5	49.3	10.2	1.3	
Liabilities										
Notes and coins issued	1,481.0	1,681.0	1,776.5	2,303.5	2,508.8	20.0	41.2	5.7	8.9	
With the public	1,214.2	1,468.8	1,434.6	1,791.3	2,102.9	18.2	46.6	-2.3	17.4	
With banks	217.4	191.9	229.0	400.1	366.5	5.3	60.0	19.3	-8.4	
With the Central Bank	49.4	20.3	112.9	112.1	39.4	128.5	-65.1	456.2	-64.9	
Deposits of banks and credit institutions	8,006.8	9,260.7	10,171.4	11,402.9	13,097.1	27.0	28.8	9.8	14.9	
Reserve requirement	7,759.0	9,167.5	10,039.3	11,294.8	13,062.4	29.4	30.1	9.5	15.6	
Sight ²	247.8	93.2	132.1	108.1	34.7	-46.7	-73.7	41.7	-67.9	
Deposits of public sector	4,002.9	6,529.6	5,611.1	10,349.4	9,716.3	40.2	73.2	-14.1	-6.1	
Government	3,868.4	6,398.8	5,438.8	10,114.1	9,454.0	40.6	73.8	-15.0	-6.5	
Public corporations and institutions	134.5	130.8	172.3	235.3	262.3	28.1	52.2	31.7	11.5	
Capital account ³	167.5	328.8	287.4	1,599.6	1,263.1	71.6	339.5	-12.6	-21.0	
Foreign liabilities	438.9	1,678.3	1,925.7	1,841.3	2,077.6	338.8	7.9	14.7	12.8	
Advance payments on LCs by public sector	0.3	0.5	0.3	0.5	0.5	0.0	66.7	-40.0	0.0	
Other ²	3,191.3	16,002.1	19,436.6	30,079.7	29,945.8	#	54.1	21.5	-0.4	
Subtotal	17,288.7	35,481.0	39,209.0	57,576.9	58,609.2	126.8	49.5	10.5	1.8	
Below-the-line items	17.9	240.0	155.1	411.2	161.7	#	4.3	-35.4	-60.7	

¹ Based on the stipulation of the CBI's General Meeting of 2022/23 regarding the revaluation of foreign assets (based on their quality) and liabilities, the financial statements on the assets and liabilities of the CBI for 2023/24 were revised in March 2024. Meanwhile, to ensure consistency with the international standards, the CBI has revised the classification of monetary base components in line with the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016) and the principle of economic territory. Accordingly, the figures related to the monetary base and its components have been revised as of March 2021.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other liabilities of the CBI".

³ Includes legal and contingency reserves.

More than 500 percent increase

Table 4	Summary of the Assets and Liabilities of Banks and Non-bank Credit Institutions ¹									(trillion rials)
	Balance					Percentage change				
	August 2023	March 2024	August 2024	March 2025	August 2025	August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025	
Assets										
Foreign assets	20,864.8	23,854.1	38,427.8	60,891.1	68,951.3	84.2	79.4	61.1	13.2	
Notes and coins with banks	217.4	191.9	229.0	400.1	366.5	5.3	60.0	19.3	-8.4	
Deposits with the Central Bank	8,006.8	9,260.7	10,171.4	11,402.9	13,097.1	27.0	28.8	9.8	14.9	
Reserve requirement	7,759.0	9,167.5	10,039.3	11,294.8	13,062.4	29.4	30.1	9.5	15.6	
Sight ²	247.8	93.2	132.1	108.1	34.7	-46.7	-73.7	41.7	-67.9	
Public debt ³	8,557.8	9,749.4	11,622.4	13,168.2	16,466.3	35.8	41.7	19.2	25.0	
Government	7,844.3	8,770.8	10,618.9	12,668.5	15,820.8	35.4	49.0	21.1	24.9	
Public corporations and institutions	713.5	978.6	1,003.5	499.7	645.5	40.6	-35.7	2.5	29.2	
Non-public debt ⁴	55,536.4	66,509.0	72,287.0	88,301.2	96,208.3	30.2	33.1	8.7	9.0	
Other ²	24,087.4	32,457.2	36,087.2	49,923.5	48,344.0	49.8	34.0	11.2	-3.2	
Subtotal	117,270.6	142,022.3	168,824.8	224,087.0	243,433.5	44.0	44.2	18.9	8.6	
Below-the-line items	31,756.1	39,193.9	44,893.9	57,610.6	63,528.4	41.4	41.5	14.5	10.3	
Total assets = total liabilities	149,026.7	181,216.2	213,718.7	281,697.6	306,961.9	43.4	43.6	17.9	9.0	
Liabilities										
Deposits of non-public sector	67,316.8	77,305.7	86,544.3	99,868.2	118,046.4	28.6	36.4	12.0	18.2	
Sight	15,973.0	17,677.6	20,011.9	24,526.0	26,590.6	25.3	32.9	13.2	8.4	
Term	44,142.9	50,009.3	54,868.9	60,957.1	74,174.3	24.3	35.2	9.7	21.7	
Gharz-al-hasaneh ⁵	5,533.3	7,603.5	9,455.2	11,500.5	14,252.0	70.9	50.7	24.4	23.9	
Other	1,667.6	2,015.3	2,208.3	2,884.6	3,029.5	32.4	37.2	9.6	5.0	
Debt to the Central Bank	5,002.9	7,713.5	7,019.0	11,701.9	8,759.4	40.3	24.8	-9.0	-25.1	
Deposits of public sector	466.3	392.0	682.1	867.9	1,120.1	46.3	64.2	74.0	29.1	
Capital account	1,744.3	2,599.6	3,692.3	6,904.6	6,797.8	111.7	84.1	42.0	-1.5	
Foreign liabilities	17,620.7	20,479.7	32,441.1	49,083.3	55,928.8	84.1	72.4	58.4	13.9	
Other	25,119.6	33,531.8	38,446.0	55,661.1	52,781.0	53.1	37.3	14.7	-5.2	
Subtotal	117,270.6	142,022.3	168,824.8	224,087.0	243,433.5	44.0	44.2	18.9	8.6	
Below-the-line items	31,756.1	39,193.9	44,893.9	57,610.6	63,528.4	41.4	41.5	14.5	10.3	

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Excludes the CBI. Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

⁵ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

Table 5	Summary of the Assets and Liabilities of Commercial Banks ¹										(trillion rials)
	Balance					Percentage change					
	August 2023	March 2024	August 2024	March 2025	August 2025	August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025		
Assets											
Foreign assets	3,017.5	2,852.1	5,315.2	9,744.5	10,400.0	76.1	95.7	86.4	6.7		
Notes and coins	88.4	63.4	92.0	172.0	146.4	4.1	59.1	45.1	-14.9		
Deposits with the Central Bank	1,943.4	2,365.1	2,594.9	2,923.1	3,327.8	33.5	28.2	9.7	13.8		
Reserve requirement	1,943.3	2,364.9	2,594.8	2,923.1	3,293.4	33.5	26.9	9.7	12.7		
Sight ²	0.1	0.2	0.1	0.0	34.4	0.0	#	-50.0	0		
Public debt ³	3,789.9	4,500.8	5,277.4	6,544.2	6,971.1	39.2	32.1	17.3	6.5		
Government	3,630.9	4,314.9	5,055.7	6,460.2	6,858.6	39.2	35.7	17.2	6.2		
Public corporations and institutions	159.0	185.9	221.7	84.0	112.5	39.4	-49.3	19.3	33.9		
Non-public debt ⁴	11,004.5	13,789.3	14,899.1	18,170.4	19,609.2	35.4	31.6	8.0	7.9		
Other ²	7,532.4	9,403.9	10,441.0	14,290.5	12,902.6	38.6	23.6	11.0	-9.7		
Subtotal	27,376.1	32,974.6	38,619.6	51,844.7	53,357.1	41.1	38.2	17.1	2.9		
Below-the-line items	2,998.0	4,321.7	4,972.7	6,669.3	6,753.5	65.9	35.8	15.1	1.3		
Total assets = total liabilities	30,374.1	37,296.3	43,592.3	58,514.0	60,110.6	43.5	37.9	16.9	2.7		
Liabilities											
Deposits of non-public sector	16,802.6	20,043.3	21,845.9	25,185.5	29,414.7	30.0	34.6	9.0	16.8		
Sight	3,814.1	4,487.1	4,986.0	5,653.5	6,164.8	30.7	23.6	11.1	9.0		
Term	11,283.3	12,938.2	13,905.2	15,285.8	17,726.0	23.2	27.5	7.5	16.0		
Gharz-al-hasaneh	1,309.3	2,172.1	2,480.1	3,579.2	4,830.5	89.4	94.8	14.2	35.0		
Other	395.9	445.9	474.6	667.0	693.4	19.9	46.1	6.4	4.0		
Debt to the Central Bank	1,571.9	2,358.8	2,676.3	3,799.8	3,995.7	70.3	49.3	13.5	5.2		
Deposits of public sector	213.2	211.9	301.3	470.0	485.0	41.3	61.0	42.2	3.2		
Capital account	-166.2	-464.4	-334.4	423.8	604.1	-101.2	280.7	28.0	42.5		
Foreign liabilities	3,085.0	3,209.0	5,332.7	8,170.3	9,029.0	72.9	69.3	66.2	10.5		
Other	5,869.6	7,616.0	8,797.8	13,795.3	9,828.6	49.9	11.7	15.5	-28.8		
Subtotal	27,376.1	32,974.6	38,619.6	51,844.7	53,357.1	41.1	38.2	17.1	2.9		
Below-the-line items	2,998.0	4,321.7	4,972.7	6,669.3	6,753.5	65.9	35.8	15.1	1.3		

¹ Excludes commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

0 Calculation of percentage change is not possible.

More than 500 percent increase

Table 6	Summary of the Assets and Liabilities of Specialized Banks					(trillion rials)			
	Balance					Percentage change			
	August 2023	March 2024	August 2024	March 2025	August 2025	August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025
Assets									
Foreign assets	4,730.3	5,444.8	9,495.5	12,327.1	16,756.5	100.7	76.5	74.4	35.9
Notes and coins	18.4	20.2	21.2	24.2	24.6	15.2	16.0	5.0	1.7
Deposits with the Central Bank	523.7	581.6	677.9	727.0	861.4	29.4	27.1	16.6	18.5
Reserve requirement	516.5	581.5	677.8	726.8	861.5	31.2	27.1	16.6	18.5
Sight ¹	7.2	0.1	0.1	0.2	-0.1	-98.6	-200.0	0.0	-150.0
Public debt ²	1,370.6	1,708.1	2,295.3	2,293.8	2,883.7	67.5	25.6	34.4	25.7
Government	1,049.9	1,281.7	1,889.5	2,169.5	2,645.9	80.0	40.0	47.4	22.0
Public corporations and institutions	320.7	426.4	405.8	124.3	237.8	26.5	-41.4	-4.8	91.3
Non-public debt ³	7,621.2	9,288.7	10,023.7	11,893.4	12,681.0	31.5	26.5	7.9	6.6
Other ¹	2,145.7	3,188.2	2,605.9	5,239.7	3,988.5	21.4	53.1	-18.3	-23.9
Subtotal	16,409.9	20,231.6	25,119.5	32,505.2	37,195.7	53.1	48.1	24.2	14.4
Below-the-line items	3,999.2	4,877.5	5,551.4	5,855.5	6,559.7	38.8	18.2	13.8	12.0
Total assets = total liabilities	20,409.1	25,109.1	30,670.9	38,360.7	43,755.4	50.3	42.7	22.2	14.1
Liabilities									
Deposits of non-public sector	6,267.6	7,049.2	7,613.2	9,155.0	11,098.4	21.5	45.8	8.0	21.2
Sight	1,187.2	1,396.1	1,483.4	2,054.0	2,412.2	24.9	62.6	6.3	17.4
Term	4,518.2	4,925.9	5,373.2	6,183.9	7,621.0	18.9	41.8	9.1	23.2
Gharz-al-hasaneh ⁴	448.8	548.4	587.2	689.6	830.7	30.8	41.5	7.1	20.5
Other	113.4	178.8	169.4	227.5	234.5	49.4	38.4	-5.3	3.1
Debt to the Central Bank	990.2	1,631.2	1,568.0	1,928.4	895.3	58.4	-42.9	-3.9	-53.6
Deposits of public sector	188.7	104.6	278.8	269.3	468.8	47.7	68.1	166.5	74.1
Capital account	932.2	1,094.2	992.4	1,906.5	1,053.6	6.5	6.2	-9.3	-44.7
Foreign liabilities	4,008.0	4,741.5	8,081.4	10,833.6	14,315.2	101.6	77.1	70.4	32.1
Other	4,023.2	5,610.9	6,585.7	8,412.4	9,364.4	63.7	42.2	17.4	11.3
Subtotal	16,409.9	20,231.6	25,119.5	32,505.2	37,195.7	53.1	48.1	24.2	14.4
Below-the-line items	3,999.2	4,877.5	5,551.4	5,855.5	6,559.7	38.8	18.2	13.8	12.0

¹ In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

² Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

³ Includes future profits and revenues.

⁴ To avoid double counting in calculation of Gharz-al-hasaneh sources and uses, blocked sources must be excluded from the sum total of Gharz-al-hasaneh deposits. This is due to the fact that Gharz-al-hasaneh deposits include the Gharz-al-hasaneh deposits of Housing Bank and the uses related to this fund have already been assigned for housing purposes.

Summary of the Assets and Liabilities of Private Banks and Non-bank Credit Institutions ¹										(trillion rials)
Table 7	Balance					Percentage change				
	August 2023	March 2024	August 2024	March 2025	August 2025	August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025	
Assets										
Foreign assets	13,117.0	15,557.2	23,617.1	38,819.5	41,794.8	80.0	77.0	51.8	7.7	
Notes and coins	110.6	108.3	115.8	203.9	195.5	4.7	68.8	6.9	-4.1	
Deposits with the Central Bank	5,539.7	6,314.0	6,898.6	7,752.8	8,907.9	24.5	29.1	9.3	14.9	
Reserve requirement	5,299.2	6,221.1	6,766.7	7,644.9	8,907.5	27.7	31.6	8.8	16.5	
Sight ²	240.5	92.9	131.9	107.9	0.4	-45.2	-99.7	42.0	-99.6	
Public debt ³	3,397.3	3,540.5	4,049.7	4,330.2	6,611.5	19.2	63.3	14.4	52.7	
Government	3,163.5	3,174.2	3,673.7	4,038.8	6,316.3	16.1	71.9	15.7	56.4	
Public corporations and institutions	233.8	366.3	376.0	291.4	295.2	60.8	-21.5	2.6	1.3	
Non-public debt ⁴	36,910.7	43,431.0	47,364.2	58,237.4	63,918.1	28.3	35.0	9.1	9.8	
Other ²	14,409.3	19,865.1	23,040.3	30,393.3	31,452.9	59.9	36.5	16.0	3.5	
Subtotal	73,484.6	88,816.1	105,085.7	139,737.1	152,880.7	43.0	45.5	18.3	9.4	
Below-the-line items	24,758.9	29,994.7	34,369.8	45,085.8	50,215.2	38.8	46.1	14.6	11.4	
Total assets = total liabilities	98,243.5	118,810.8	139,455.5	184,822.9	203,095.9	41.9	45.6	17.4	9.9	
Liabilities										
Deposits of non-public sector	44,246.6	50,213.2	57,085.2	65,527.7	77,533.3	29.0	35.8	13.7	18.3	
Sight	10,971.7	11,794.4	13,542.5	16,818.5	18,013.6	23.4	33.0	14.8	7.1	
Term	28,341.4	32,145.2	35,590.5	39,487.4	48,827.3	25.6	37.2	10.7	23.7	
Gharz-al-hasaneh	3,775.2	4,883.0	6,387.9	7,231.7	8,590.8	69.2	34.5	30.8	18.8	
Other	1,158.3	1,390.6	1,564.3	1,990.1	2,101.6	35.1	34.3	12.5	5.6	
Debt to the Central Bank	2,440.8	3,723.5	2,774.7	5,973.7	3,868.4	13.7	39.4	-25.5	-35.2	
Deposits of public sector	64.4	75.5	102.0	128.6	166.3	58.4	63.0	35.1	29.3	
Capital account	978.3	1,969.8	3,034.3	4,574.3	5,140.1	210.2	69.4	54.0	12.4	
Foreign liabilities	10,527.7	12,529.2	19,027.0	30,079.4	32,584.6	80.7	71.3	51.9	8.3	
Other	15,226.8	20,304.9	23,062.5	33,453.4	33,588.0	51.5	45.6	13.6	0.4	
Subtotal	73,484.6	88,816.1	105,085.7	139,737.1	152,880.7	43.0	45.5	18.3	9.4	
Below-the-line items	24,758.9	29,994.7	34,369.8	45,085.8	50,215.2	38.8	46.1	14.6	11.4	

¹ Excludes private commercial banks' branches abroad.

² In line with the revision of the monetary base components, as of March 2021 onward, the sight deposits of banks with the CBI include only deposits in Iranian rials and those in foreign exchange have been reclassified as "other assets".

³ Includes the public sector's participation papers. Figures related to the public debt to banks and credit institutions are prepared based on the data kept in the general ledgers of banks and credit institutions and are not audited.

⁴ Includes future profits and revenues.

Table 8	Major Monetary and Credit Aggregates						(trillion rials)			
	Balance					Change (March 2025 subtracted from August 2025)	Percentage change			
	August 2023	March 2024	August 2024	March 2025	August 2025		August 2024 to August 2023	August 2025 to August 2024	August 2024 to March 2024	August 2025 to March 2025
Non-public debt to banks and credit institutions (excluding future profits)	47,528.0	56,545.8	61,929.1	75,041.8	81,312.1	6,270.3	30.3	31.3	9.5	8.4
Commercial banks	9,200.5	11,445.0	12,418.4	15,165.7	16,339.9	1,174.2	35.0	31.6	8.5	7.7
Specialized banks	6,157.6	7,273.2	7,836.8	8,976.7	9,480.1	503.4	27.3	21.0	7.7	5.6
Private banks and non-bank credit institutions	32,169.9	37,827.6	41,673.9	50,899.4	55,492.1	4,592.7	29.5	33.2	10.2	9.0
Non-public debt to banks and credit institutions (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	19.4	20.2	20.1	20.2	20.1	-0.1	0.7	0.0	-0.1	-0.1
Specialized banks	13.0	12.9	12.7	12.0	11.7	-0.3	-0.3	-1.0	-0.2	-0.3
Private banks and non-bank credit institutions	67.7	66.9	67.3	67.8	68.2	0.4	-0.4	0.9	0.4	0.4
Future profits and revenues	8,008.4	9,963.2	10,357.9	13,259.4	14,896.2	1,636.8	29.3	43.8	4.0	12.3
Non-public debt to banks and credit institutions	55,536.4	66,509.0	72,287.0	88,301.2	96,208.3	7,907.1	30.2	33.1	8.7	9.0
Commercial banks	11,004.5	13,789.3	14,899.1	18,170.4	19,609.2	1,438.8	35.4	31.6	8.0	7.9
Specialized banks	7,621.2	9,288.7	10,023.7	11,893.4	12,681.0	787.6	31.5	26.5	7.9	6.6
Private banks and non-bank credit institutions	36,910.7	43,431.0	47,364.2	58,237.4	63,918.1	5,680.7	28.3	35.0	9.1	9.8
Deposits of non-public sector	67,316.8	77,305.7	86,544.3	99,868.2	118,046.4	18,178.2	28.6	36.4	12.0	18.2
Commercial banks	16,802.6	20,043.3	21,845.9	25,185.5	29,414.7	4,229.2	30.0	34.6	9.0	16.8
Specialized banks	6,267.6	7,049.2	7,613.2	9,155.0	11,098.4	1,943.4	21.5	45.8	8.0	21.2
Private banks and non-bank credit institutions	44,246.6	50,213.2	57,085.2	65,527.7	77,533.3	12,005.6	29.0	35.8	13.7	18.3
Deposits of non-public sector (percentage of total)	100.0	100.0	100.0	100.0	100.0		Change in share (percentage points)			
Commercial banks	25.0	25.9	25.2	25.2	24.9	-0.3	0.2	-0.3	-0.7	-0.3
Specialized banks	9.3	9.1	8.8	9.2	9.4	0.2	-0.5	0.6	-0.3	0.2
Private banks and non-bank credit institutions	65.7	65.0	66.0	65.6	65.7	0.1	0.3	-0.3	1.0	0.1
Sight deposits of non-public sector	15,973.0	17,677.6	20,011.9	24,526.0	26,590.6	2,064.6	25.3	32.9	13.2	8.4
Current deposits	14,834.7	15,991.5	17,845.7	22,014.7	24,115.0	2,100.3	20.3	35.1	11.6	9.5
Checks (net)	252.8	522.6	522.4	634.3	811.0	176.7	106.6	55.2	*	27.9
Other	885.5	1,163.5	1,643.8	1,877.0	1,664.6	-212.4	85.6	1.3	41.3	-11.3
Non-sight deposits (quasi-money)	51,343.8	59,628.1	66,532.4	75,342.2	91,455.8	16,113.6	29.6	37.5	11.6	21.4
Gharz-al-hasaneh savings	5,533.3	7,603.5	9,455.2	11,500.5	14,252.0	2,751.5	70.9	50.7	24.4	23.9
Housing Savings Fund	43.4	44.5	42.3	43.0	43.7	0.7	-2.5	3.3	-4.9	1.6
Other	5,489.9	7,559.0	9,412.9	11,457.5	14,208.3	2,750.8	71.5	50.9	24.5	24.0
Term deposits	44,142.9	50,009.3	54,868.9	60,957.1	74,174.3	13,217.2	24.3	35.2	9.7	21.7
Short-term	16,234.7	16,865.4	18,626.2	21,193.9	24,240.9	3,047.0	14.7	30.1	10.4	14.4
Long-term	27,908.2	33,143.9	36,242.7	39,763.2	49,933.4	10,170.2	29.9	37.8	9.3	25.6
Miscellaneous deposits	1,667.6	2,015.3	2,208.3	2,884.6	3,029.5	144.9	32.4	37.2	9.6	5.0
Notes and coins with the public	1,214.2	1,468.8	1,434.6	1,791.3	2,102.9	311.6	18.2	46.6	-2.3	17.4
Money	17,187.2	19,146.4	21,446.5	26,317.3	28,693.5	2,376.2	24.8	33.8	12.0	9.0
Quasi-money (non-sight deposits)	51,343.8	59,628.1	66,532.4	75,342.2	91,455.8	16,113.6	29.6	37.5	11.6	21.4
Broad money	68,531.0	78,774.5	87,978.9	101,659.5	120,149.3	18,489.8	28.4	36.6	11.7	18.2

* The figure is not a significant decimal fraction.

Facilities Extended by Banks and Non-bank Credit Institutions by Contract

Table 9

(trillion rials)

	Balance		Share of August 2025 in total balance	Percentage change
	March 2025	August 2025		August 2025 compared with March 2025
Banks and non-bank credit institutions	86,245.5	94,181.1	100.0	9.2
Gharz-al-hasaneh	15,660.9	17,285.5	18.4	10.4
Mudarabah	372.4	328.9	0.3	-11.7
Forward transactions	1,818.0	1,933.4	2.1	6.3
Partnership	5,861.5	5,575.3	5.9	-4.9
Ju'alah	2,075.9	1,915.9	2.0	-7.7
Installment sale	11,144.5	11,768.0	12.5	5.6
Murabaha ¹	35,474.3	39,559.4	42.0	11.5
Istisna'a ¹	0.1	0.0	0.0	-100.0
Hire purchase	543.4	572.3	0.6	5.3
Legal partnership	4,786.1	5,233.6	5.6	9.3
Direct investment	175.6	193.5	0.2	10.2
Other ²	8,332.8	9,815.3	10.4	17.8
Commercial banks	17,686.6	19,234.3	100.0	8.8
Gharz-al-hasaneh	3,931.8	4,508.3	23.4	14.7
Mudarabah	275.2	246.0	1.3	-10.6
Forward transactions	466.2	537.7	2.8	15.3
Partnership	653.3	663.0	3.4	1.5
Ju'alah	572.9	529.7	2.8	-7.5
Installment sale	1,694.3	1,750.7	9.1	3.3
Murabaha	8,196.6	8,799.8	45.8	7.4
Istisna'a	0.1	0.0	0.0	-100.0
Hire purchase	52.2	49.0	0.3	-6.1
Legal partnership	339.2	415.3	2.2	22.4
Direct investment	117.7	117.7	0.6	0.0
Other ²	1,387.1	1,617.1	8.4	16.6
Specialized banks	11,751.5	12,535.8	100.0	6.7
Gharz-al-hasaneh	992.1	1,104.9	8.8	11.4
Mudarabah	8.3	6.8	0.1	-18.1
Forward transactions	85.5	60.5	0.5	-29.2
Partnership	1,327.3	1,246.1	9.9	-6.1
Ju'alah	668.3	564.6	4.5	-15.5
Installment sale	4,286.8	4,562.5	36.4	6.4
Murabaha	2,945.9	3,334.1	26.6	13.2
Istisna'a	0.0	0.0	0.0	0
Hire purchase	330.8	342.9	2.7	3.7
Legal partnership	281.3	281.9	2.2	0.2
Direct investment	10.1	13.9	0.1	37.6
Other ²	815.1	1,017.6	8.1	24.8
Private banks and non-bank credit institutions	56,807.4	62,411.0	100.0	9.9
Gharz-al-hasaneh	10,737.0	11,672.3	18.7	8.7
Mudarabah	88.9	76.1	0.1	-14.4
Forward transactions	1,266.3	1,335.2	2.1	5.4
Partnership	3,880.9	3,666.2	5.9	-5.5
Ju'alah	834.7	821.6	1.3	-1.6
Installment sale	5,163.4	5,454.8	8.7	5.6
Murabaha	24,331.8	27,425.5	43.9	12.7
Istisna'a	0.0	0.0	0.0	0
Hire purchase	160.4	180.4	0.3	12.5
Legal partnership	4,165.6	4,536.4	7.3	8.9
Direct investment	47.8	61.9	0.1	29.5
Other ²	6,130.6	7,180.6	11.5	17.1

¹ As of July 2015, facilities extended according to Murabaha and Istisna'a contracts have been added to facilities extended according to Islamic contracts.

² Includes debt purchase, machinery and housing units transacted under Islamic contracts, and overdue and non-performing loans.

0 Calculation of percentage change is not possible.