## Selected Economic Indicators

## A Report on Government Fiscal Operations

- **Government revenue**, (including tax revenue and other revenue), amounted to 706.6 trillion rials at the end of Farvardin 1403 (the first month of the Iranian calendar year, roughly corresponding to April 2024), up by 13.6 percent compared with the end of Farvardin 1402.
- **Tax revenue** reached 600.7 trillion rials at the end of Farvardin 1403, up by 27.0 percent compared with the end of Farvardin 1402. Receipts from corporate tax, personal income tax, and tax on goods and services increased in this month. Personal income tax recorded the largest increase of 77.4 percent. By contrast, receipts from tax on wealth and tax on imports declined by 24.7 percent and 7.0 percent, respectively.
- **Other revenue** fell by 29.0 percent year on year to 105.9 trillion rials.
- **Current expenditure** amounted to 915.5 trillion rials at the end of Farvardin 1403, up by 41.0 percent compared with the same month of the previous year.
- **Proceeds from the disposal of capital assets** reached 233.9 trillion rials, up by 30.3 percent year on year. Of this total, 232.7 trillion rials came from sales of crude oil and natural gas condensates, while 1.2 trillion rials came from sales of movable and immovable assets. Compared with the same month of the previous year, these receipts increased by 30.9 percent and declined by 29.5 percent, respectively.
- **Payments for the acquisition of capital assets (development expenditure)** amounted to 1.6 trillion rials, indicating an increase of 20.4 percent year on year.
- **Disposal of financial assets** rose by 126.2 percent year on year to 46.9 trillion rials.
- **Acquisition of financial assets** amounted to 34.0 trillion rials at the end of Farvardin 1403.
- The **operating balance** recorded a deficit of 245.2 trillion rials at the end of Farvardin 1403, based on the reported revenue and current expenditure, indicating an increase of 23.3 percent, compared with the end of Farvardin 1402.
- **The operating and capital balance of the government budget** recorded a deficit of 12.9 trillion rials at the end of Farvardin 1403, down by 37.8 percent compared with the same month of the previous year.

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