## Selected Economic Indicators

## A Report on Government Fiscal Operations

- **Government revenue**, (including tax revenue and other revenue), amounted to 1,661.4 trillion rials during the two-month period ending in Ordibehesht 1403 (the second month of the Iranian calendar year, roughly corresponding to May 2024), up by 27.7 percent compared with the same period in the previous year.
- **Tax revenue** reached 1,373.1 trillion rials during the two-month period ending in Ordibehesht 1403, up by 43.1 percent compared with the same period in the previous year. In this month, all major tax revenue categories increased, except for tax on wealth. Tax on imports recorded the largest increase of 65.2 percent. By contrast, receipts from tax on wealth declined by 26.7 percent.
- **Other revenue** fell by 15.7 percent year on year to 288.3 trillion rials.
- **Current expenditure** amounted to 2,192.5 trillion rials during the two-month period ending in Ordibehesht 1403, up by 31.8 percent compared with the same period in the previous year.
- **Proceeds from the disposal of capital assets** reached 636.3 trillion rials, up by 42.0 percent year on year. Of this total, 625.6 trillion rials came from sales of crude oil and natural gas condensates, while 10.9 trillion rials came from sales of movable and immovable assets. Compared with the same two-month period of the previous year, these receipts increased by 42.8 percent and 6.1 percent, respectively.
- **Payments for the acquisition of capital assets (development expenditure)** amounted to 41.2 trillion rials, indicating an increase of 500.0 percent year on year.
- **Disposal of financial assets** rose by 47.9 percent year on year to 331.6 trillion rials.
- **Acquisition of financial assets** recorded no payments during the two-month period ending in Ordibehesht 1403.
- The **operating balance** recorded a deficit of 926.9 trillion rials during the two-month period ending in Ordibehesht 1403, based on the reported revenue and current expenditure, indicating an increase of 55.8 percent, compared with the same period in the previous year.
- **The operating and capital balance of the government budget** recorded a deficit of 331.6 trillion rials during the two-month period ending in Ordibehesht 1403, up by 122.3 percent compared with the same period in the previous year.

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