Selected Economic Indicators

A Report on Government Fiscal Operations

- **Government revenue**, (including tax revenue and other revenue), amounted to 2,615.0 trillion rials during the three-month period ending in Khordad 1403 (the third month of the Iranian calendar year, roughly corresponding to June 2024), up by 29.3 percent compared with the same period in the previous year.
- **Tax revenue** reached 2,144.2 trillion rials during the three-month period ending in Khordad 1403, up by 43.2 percent compared with the same period in the previous year. In this month, all major tax revenue categories increased, except for tax on wealth. Corporate tax recorded the largest increase of 78.1 percent. By contrast, receipts from tax on wealth declined by 28.5 percent.
- **Other revenue** fell by 10.5 percent year on year to 470.7 trillion rials.
- **Current expenditure** amounted to 3,665.1 trillion rials during the three-month period ending in Khordad 1403, up by 31.2 percent compared with the same period in the previous year.
- **Proceeds from the disposal of capital assets** reached 1,236.7 trillion rials, up by 63.8 percent year on year. Of this total, 1,222.2 trillion rials came from sales of crude oil and natural gas condensates, while 14.6 trillion rials came from sales of movable and immovable assets. Compared with the same three-month period of the previous year, these receipts increased by 66.9 percent and decreased by 36.3 percent, respectively.
- **Payments for the acquisition of capital assets (development expenditure)** amounted to 133.2 trillion rials, indicating an increase of 467.8 percent year on year.
- **Disposal of financial assets** rose by 23.2 percent year on year to 804.4 trillion rials.
- **Acquisition of financial assets** recorded no payments during the three-month period ending in Khordad 1403.
- The **operating balance** recorded a deficit of 1,907.9 trillion rials during the three-month period ending in Khordad 1403, based on the reported revenue and current expenditure, indicating an increase of 73.6 percent, compared with the same period in the previous year.
- **The operating and capital balance of the government budget** recorded a deficit of 804.4 trillion rials during the three-month period ending in Khordad 1403, up by 119.1 percent compared with the same period in the previous year.

Translated in English Publications Division
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