

Part Two

**ADMINISTRATIVE ORGANIZATION,
BALANCE SHEET
AND
PROFIT AND LOSS ACCOUNT
OF
CENTRAL BANK OF THE ISLAMIC
REPUBLIC OF IRAN**

**As at the end of 1385
(March 20, 2007)**

EXECUTIVE BOARD

Ebrahim Sheibany

Governor

Mohammad Javad Vahhaji

Deputy Governor

Mohammad Jaafar Mojarrad

Vice-Governor

Akbar Komijani

Vice-Governor

Mohammad Reza Shojaeddini

Vice-Governor

MONEY AND CREDIT COUNCIL

<i>Davood Danesh Jafari</i>		<i>Minister of Economic Affairs and Finance</i>
<i>Ebrahim Sheibany</i>		<i>Governor of the Central Bank</i>
<i>Amir Mansour Borqeie</i>		<i>Vice-President and Head of Management and Planning Organization</i>
<i>Seyyed Massoud Mir Kazemi</i>		<i>Minister of Commerce</i>
<i>Alireza Tahmasbi</i>		<i>Minister of Industries and Mines</i>
<i>Gholam Hossein Mohseni Ejeie</i>		<i>Minister of Intelligence</i>
<i>Seyyed Ahmad Mortazavi Moghaddam</i>		<i>Deputy Attorney General</i>
<i>Jaafar Ebadi</i>		<i>Bank Expert (selected by the President)</i>
<i>Ali Tayyebnia</i>		<i>Bank Expert (selected by the President)</i>
<i>Seyyed Alinaghi Seyyed Khamooshi</i>		<i>Head of Iran Chamber of Commerce, Industries and Mines</i>
<i>Abolghasem Sarhaddizadeh</i>		<i>Chairman, Board of Directors, Iran Central Chamber of Cooperative (ICC)</i>
<i>Mohammad Mehdi Mofatteh</i>		<i>Member of Parliament (Observer)</i>
<i>Gholam Reza Mesbahi Moghaddam</i>		<i>Member of Parliament (Observer)</i>



<i>Farhad Rahbar</i>	<i>(until 23.08.1385)</i>	<i>Vice-President and Head of Management and Planning Organization</i>
<i>Mohammad Jafar Montazeri</i>	<i>(until 15.07.1385)</i>	<i>Deputy Attorney General</i>

NOTE-RESERVE CONTROL BOARD

<i>Ebrahim Sheibany</i>	<i>Governor of the Central Bank</i>
<i>Seyyed Abolfazl Fatemizadeh</i>	<i>Deputy Minister of the Ministry of Economic Affairs and Finance and Treasurer General</i>
<i>Seyyed Ahmad Mortazavi Moghaddam</i>	<i>Deputy Attorney General</i>
<i>Mohammad Reza Rahimi</i>	<i>President of the Supreme Audit Court</i>
<i>Mohammad Javad Saffar Soflaei</i>	<i>Chairman of the Board of Auditors</i>
<i>Ghasem Azizi</i>	<i>Member of Parliament</i>
<i>Seyyed Mahmood Abtahi</i>	<i>Member of Parliament</i>



Mohammad Jaafar Montazeri (until 15.07.1385) *Deputy Attorney General*

BOARD OF AUDITORS

<i>Mohammad Javad Saffar Soflaei</i>	<i>Chairman</i>
<i>Mahmood Reza Abaei Koopaei</i>	<i>Member</i>
<i>Hassan Haddadi Shah</i>	<i>Member</i>
<i>Seyyed Kamal Tabatabaei</i>	<i>Member</i>

BALANCE SHEET
AND
PROFIT AND LOSS ACCOUNT
OF
CENTRAL BANK OF THE
ISLAMIC REPUBLIC OF IRAN

As at the end of 1385

(March 20, 2007)

BALANCE SHEET
AS AT THE END OF 1385 (March 20, 2007)

<u>March 20, 2006</u>	ASSETS	<u>March 20, 2007</u>
56,000,000	Note cover including gold, foreign exchange, and quota and subscription to international agencies	67,500,000
821,161	Notes and coins held at the Central Bank	619,880
10,701,630	Free gold holdings	15,766,449
397,207,233	Foreign exchange assets	525,683,887
	Loans and credits to:	
62,882,542	Government	56,378,293
21,957,428	Government institutions and corporations	27,337,394
25,530,284	Banks	40,040,680
110,370,254		123,756,367
10,385,923	Government revolving funds kept with banks	14,846,631
2,635,703	Government securities	2,635,703
1,150,823	Fixed assets (less accumulated depreciation)	7,801,091
2,041,671	Other assets	2,121,932
591,314,398		760,731,940
15,949,254	Customers' undertakings regarding opened letters of credit and guarantees	19,402,469
607,263,652		780,134,409
858,310	Assets of the Central Bank Employees' Pension Fund	1,087,608
51,943	Assets of the Central Bank Employees' Savings Fund	67,031
62,599	Assets of the Central Bank Employees' Cooperative Fund	82,091
608,236,504		781,371,139

Executive Board

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Governor

Mohammad Javad
Vahhaji
Deputy Governor

Mohammad Jaafar
Mojarrad
Vice-Governor

Akbar
Komijani
Vice-Governor

Mohammad Reza
Shojaeddini
Vice-Governor

**AMOUNT IN
MILLION RIALS**

<u>March 20, 2006</u>	LIABILITIES	<u>March 20, 2007</u>
56,000,000	Notes issued	67,500,000
502,177	Coins issued	608,969
10,769,076	Central Bank's participation papers	21,565,536
	Deposits:	
224,448,181	Government: sight	245,556,839
16,875,316	Government institutions and corporations: sight	13,754,290
1,548,999	Non-government public institutions and corporations: sight	1,848,537
	Banks and credit institutions:	
129,085,954	Legal	185,965,579
61,151,624	Other deposits	89,717,253
433,110,074		536,842,498
1,368,895	Income tax	2,869,345
2,163,066	Share of government in net profit	6,556,974
41,069,858	Other liabilities	45,109,496
0	Retirement benefits	102,471
2,500,000	Capital	10,363,000
1,320,916	Legal reserve	2,460,159
1,352,308	Contingency reserve	869,533
41,158,027	Foreign exchange assets' and liabilities' revaluation reserve	65,883,958
1	Net profit carried forward	1
591,314,398		760,731,940
15,949,254	Letters of credit and guarantees	19,402,469
607,263,652		780,134,409
858,310	Liabilities of the Central Bank Employees' Pension Fund	1,087,608
51,943	Liabilities of the Central Bank Employees' Savings Fund	67,031
62,599	Liabilities of the Central Bank Employees' Cooperative Fund	82,091
608,236,504		781,371,139

**PROFIT AND LOSS ACCOUNT
AS AT THE END OF 1385 (March 20, 2007)**

2005/06		2006/07
7,870,343	Returns on deposits and investment abroad	13,516,141
2,551,854	Profit received from extended facilities	3,295,717
115,939	Commission received for banking services	174,725
911,817	Result of foreign exchange and gold transactions	1,239,448
24,148	Profit paid on special participation papers	0
675,121	Other incomes	1,571,132
12,149,222		19,797,163
5,407,667	Net profit	11,392,437
0	Net profit carried forward	1
5,407,667		11,392,438

Executive Board

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Vice-Governor

**AMOUNT IN
MILLION RIALS**

<u>2005/06</u>		<u>2006/07</u>
90,559	Cost of receiving credit and overdraft from foreign banks	129,164
0	Profit paid on foreign exchange accounts	2,792
1,076,750	Rewards paid on banks' legal deposit	1,476,190
2,066,240	Profit paid on Central Bank's participation papers	2,402,064
72,774	Profit paid on banks' special deposits	1,572,698
380,687	Commission paid on banking services	388,750
1,738,265	Result of foreign exchange revaluation-adjustment	918,384
761,772	Personnel and administrative expenditures	840,181
486,127	Money issue and miscellaneous printing expenditures	607,873
60,993	Depreciation cost of fixed assets	38,068
7,388	Other expenditures	28,562
6,741,555		8,404,726
5,407,667	Net profit	11,392,437
12,149,222		19,797,163

APPROPRIATION ACCOUNT

1,368,894	Income tax	2,869,345
540,767	Transfer to legal reserve	1,139,244
1,307,561	Transfer to contingency reserve	769,487
2,163,066	Share of government in net profit	6,556,974
27,378	0.5 percent of net profit allocated to low-income groups for housing provision	57,387
1	Net profit carried forward	1
5,407,667		11,392,438

**DETAILS OF BALANCE SHEET
AS AT THE END OF 1385
(March 20, 2007)**

A. ASSETS

NOTE ISSUE AND NOTE COVER

On the basis of the currency needs of the country and according to the monetary and banking regulations, Rls. 11,500,000 million worth of new notes were issued and the total notes in circulation amounted to Rls. 67,500,000 million by the end of 1385.

NOTES AND COINS HELD AT THE CBI

Notes and coins held at the CBI as compared with the corresponding figures of the previous year are as follows:

	NOTES AND COINS HELD AT THE CBI (million rials)	
	Year-end	
	1384	1385
Notes	821,125.5	619,772.5
Coins	35.3	108.1
Total	<u>821,160.8</u>	<u>619,880.6</u>

LOANS AND CREDITS

Total loans and credits extended to the government, its affiliated institutions and corporations, and banks amounted to Rls. 123,756,366.9 million. This was after

deducting Rls. 23,789,529.2 million as note cover and taking into account other adjustments.

LOANS AND CREDITS EXTENDED

	(million rials)	
	Year-end	
	1384	1385
Government	80,686,072.7	80,167,822.0
Less blocked debt in note cover	<u>(17,803,531.0)</u>	<u>(23,789,529.2)</u>
	62,882,541.7	56,378,292.8
Government institutions and corporations	21,957,428.0	27,337,393.6
Banks	<u>25,530,284.6</u>	<u>40,040,680.5</u>
Total	<u>110,370,254.3</u>	<u>123,756,366.9</u>

**GOVERNMENT REVOLVING FUNDS
KEPT WITH BANKS**

On the basis of the agency contracts between the CBI and other banks, 12 percent of the balance of government accounts with each bank is kept as revolving fund. The total amount of the revolving fund was Rls. 14,846,631.0 million at the end of 1385.

GOVERNMENT SECURITIES

Government securities were worth Rls. 2,635,703 million by the end of 1385.

FIXED ASSETS

Fixed assets at the end of 1385 are as follows:

	FIXED ASSETS		(million rials)
	Immovable assets	Movable assets	Total
Total price			
01.01.1385	1,534,419.7	139,455.8	1,673,875.5
Increase			
1. Revaluation	6,550,400.8	0	6,550,400.8
2. Increase	136,775.0	9,970.3	146,745.3
Decrease	(7,400.0)	(1,124.8)	(8,524.8)
Adjustments	<u>(424,996.9)</u>	<u>375.0</u>	<u>(424,621.9)</u>
	<u>7,789,198.6</u>	<u>148,676.3</u>	<u>7,937,874.9</u>
Accumulated depreciation			
01.01.1385	423,612.0	99,440.8	523,052.8
Depreciation in 1385	94,259.8	7,726.0	101,985.8⁽¹⁾
Depreciation of sold assets	0	(998.2)	(998.2)
Adjustments	<u>(487,831.9)</u>	<u>575.6</u>	<u>(487,256.3)</u>
Total on 29.12.1385	<u>30,039.9</u>	<u>106,744.2</u>	<u>136,784.1</u>
Net book value			
On 01.01.1385	<u>1,110,807.7</u>	<u>40,015.0</u>	<u>1,150,822.7</u>
On 29.12.1385	<u>7,759,158.7</u>	<u>41,932.1</u>	<u>7,801,090.8</u>

(1) A sum of Rls. 8,842.7 million out of depreciation was included in the total price of assets for projects to be completed and paper stock. CBI's fixed assets were adequately insured during the review year.

OTHER ASSETS

Other assets held at the CBI at the end of 1385 amounted to Rls. 2,121,932.1 million, as follows:

	OTHER ASSETS (million rials)	
	Year-end	
	1384	1385
Silver holdings	962.7	13,762.0
Stamp holdings	455.7	441.7
Coin holdings	18,660.6	82,400.5
Investment in other institutions	134,188.6	134,188.7
Ancient coins	8.7	8.7
Miscellaneous assets	437,902.8	434,227.0
Revolving funds	492.2	951.0
Prepayments	28,441.1	737,448.6
Temporary debtors' suspense account	694,267.8	123,781.8
Provisionals	67.3	1,442.0
Projects to be completed	104,456.0	124,353.1
Result of conversion of foreign facilities	319,349.6	181,541.1
Claims for long-term facilities	302,418.3	287,385.9
Total	2,041,671.4	2,121,932.1

CUSTOMERS' UNDERTAKINGS REGARDING OPENED LETTERS OF CREDIT AND GUARANTEES

Total customers' undertakings regarding opened letters of credit and guarantees were Rls. 19,402,468.4 million at the end of 1385.

B. LIABILITIES

NOTES ISSUED

New notes issued in 1385 totaled Rls. 11,500,000 million. Thus, total issued notes amounted to Rls. 67,500,000 million at the end of 1385.

COINS ISSUED

A total of Rls. 106,791.2 million coins were issued in 1385, bringing the total coins issued to Rls. 608,968.8 million at the end of 1385.

According to the Monetary and Banking Law and the advisory letter of the Minister of Economic Affairs and Finance, the ceiling for the issuance of coins was determined at Rls. 700,000 million.

CBI'S PARTICIPATION PAPERS

In 1385, based on Parliament's approval, Rls. 30,000,000 million participation papers were issued, of which Rls. 21,565,536.0 million were sold. Corresponding figures of the previous year were Rls. 15,000,000 and 10,769,076 million, respectively.

DEPOSITS

Total sight deposits of the government, government institutions and corporations, non-government public institutions and corporations, banks and non-bank credit institutions, together with other deposits, amounted to Rls. 536,842,498.1 million at the end of 1385, as is shown in the following table:

	DEPOSITS (million rials)	
	Year-end	
	1384	1385
Government	224,448,181.3	245,556,838.8
Government institutions and corporations	16,875,315.6	13,754,290.7
Non-government public institutions and corporations	1,548,999.2	1,848,536.8
Banks and non-bank credit institutions:		
Legal	129,085,954.4	185,965,578.6
Sight	29,345,628.1	18,148,766.8
Term investment	7,512,626.0	9,509,465.6
LCs and order registration	112,479.1	58,282.5
Sub-total	166,056,687.6	213,682,093.5
Others	24,180,890.4	62,000,738.3
Total	433,110,074.1	536,842,498.1

According to Article 1 of the 4th FYDP Law, the government deposited Rls. 87,517,201.1 million into the OSF, the sum of which equaled \$9,555.3 million.

INCOME TAX

Income tax of the CBI on the basis of the Amended Direct Tax Law approved in 1380 was Rls. 2,869,344.9 million for 1385.

SHARE OF GOVERNMENT IN NET PROFIT

According to the Monetary and Banking Law, the remainder of profit, after profit appropriation according to Article 25 of the said Law, belongs to the government. Share of government in the net profit of the CBI in 1385 amounted to Rls. 6,556,974 million. The corresponding figure for the year 1384 was Rls. 2,163,066 million.

OTHER LIABILITIES

Other liabilities of the CBI amounted to Rls. 45,109,496 million at the end of 1385, as follows:

	OTHER LIABILITIES	
	(million rials)	
	Year-end	
	1384	1385
Documents payable	17,804,922.5	21,163,005.6
SDR allocations	3,200,504.0	3,380,175.6
Foreign exchange drafts (payable in rial)	6,169.7	481.2
Sight deposits of departments within the bank	1,205,844.6	598,885.2
Creditors' suspense account in foreign exchange	3,914,500.2	3,987,855.9
Creditors' suspense account in rial	2,355,787.5	2,452,517.2
CBI's receipts in connection with the Algerian Decree	86,285.1	62,104.7
Liabilities related to projects to be completed	17,903.0	17,241.1
Long-term facilities extended by foreign banks	1,429,563.8	1,201,842.6
Issued Eurobonds	<u>11,021,000.0</u>	<u>12,188,000.0</u>
	41,042,480.4	45,052,109.1
0.5% allocated to low-income groups for provision of housing	<u>27,377.9</u>	<u>57,386.9</u>
Total	<u>41,069,858.3</u>	<u>45,109,496.0</u>

A sum of Rls. 3,380,175.6 million equal to SDR 244,056,000 was related to Iran's quota in IMF.

CAPITAL

The CBI's capital amounted to Rls. 10,363,000 million at the end of 1385, which increased in two phases (subject of Article 10, the Monetary and Banking Law of Iran) by Rls. 7,863,000 million as compared with the previous year.

LEGAL RESERVE

Based on Monetary and Banking Law, 10 percent of net profit of CBI is required to be held in a legal reserve account, so that the total legal reserve will equal the CBI's capital. The total legal reserve for 1385 was Rls. 2,460,159.7 million.

LEGAL RESERVE	
(million rials)	
At the beginning of 1385	1,320,916.0
In 1385	<u>1,139,243.7</u>
Total	<u>2,460,159.7</u>

CONTINGENCY RESERVE

According to the Monetary and Banking Law, an amount is to be held in the contingency reserve account each year, based on the proposal of the CBI and approval of the General Assembly. The contingency reserve out of net profit was Rls. 769,487 million in 1385. Meanwhile, the balance of contingency reserve account is presently Rls. 100,046.3 million, Rls. 47,738.6 million of which is equal to adjustments related to the revaluation account of CBI's immovable assets as subject of Article 7, 4th FYDP Law.

RESERVE FOR FOREIGN EXCHANGE CONVERSION

Foreign exchange assets' and liabilities' revaluation reserve in 1385 amounted to Rls. 65,883,957.9 million at 29.12.1385 rates.

RESERVE FOR FOREIGN EXCHANGE CONVERSION		
(million rials)		
	Year-end	
	1384	1385
Gold	1,593,695.7	1,905,214.1
Quota and subscription to international agencies	1,388,654.4	1,649,015.6
Foreign exchange holdings	38,162,254.5	62,092,165.9
Clearing accounts	<u>13,422.7</u>	<u>237,562.3</u>
Total	<u>41,158,027.3</u>	<u>65,883,957.9</u>

**DETAILS OF PROFIT AND LOSS
ACCOUNT
(Esfand 29, 1385)**

A. EXPENDITURES

**COST OF RECEIVING CREDIT AND
OVERDRAFT FROM FOREIGN BANKS**

The cost of receiving credit and overdraft from foreign banks amounted to Rls. 129,164.5 million as follows:

	COST OF RECEIVING CREDIT AND OVERDRAFT FROM FOREIGN BANKS (million rials)	
	Year-end	
	1384	1385
Correspondents	800.1	515.0
Overdraft	<u>89,758.4</u>	<u>128,649.5</u>
Total	<u>90,558.5</u>	<u>129,164.5</u>

**PROFIT PAID ON FOREIGN EXCHANGE
ACCOUNTS**

Profit paid on foreign exchange accounts amounted to Rls. 2,791.7 million at the end of 1385.

REWARDS PAID ON BANKS' LEGAL DEPOSIT

As approved at the 788th session of MCC on 15.12.1371, Rls. 1,476,189.8 million was paid as rewards on legal deposit in 1385.

**PROFIT PAID ON CBI'S
PARTICIPATION PAPERS**

The profit accrued to CBI's participation papers amounted to Rls. 2,402,064.4 million in 1385 and this was considered in the accounts. The corresponding figure for 1384 was Rls. 2,066,240.5 million.

PROFIT PAID ON BANKS' SPECIAL DEPOSITS

A total of Rls. 1,572,697.8 million was paid as profit on banks' special deposits in 1385, mainly related to profit on Bank Melli Iran's term deposits.

COMMISSION PAID ON BANKING SERVICES

The commission paid on banking services by the CBI amounted to Rls. 388,750.3 million, as shown in the following table:

	COMMISSION PAID ON BANKING SERVICES (million rials)	
	Year-end	
	1384	1385
Paid to banks for government accounts	360,000.0	375,000.0
Purchase of notes from abroad	4,341.5	3,367.8
Paid to correspondents	<u>16,345.0</u>	<u>10,382.5</u>
Total	<u>380,686.5</u>	<u>388,750.3</u>

**PERSONNEL AND ADMINISTRATIVE
EXPENDITURES**

Personnel and administrative expenditures in 1385 and its comparison with the approved budget figures are shown in the following table:

	PERSONNEL AND ADMINISTRATIVE EXPENDITURES (million rials)			
	1384		1385	
	Approved budget	Performance	Approved budget	Performance
Personnel	520,589.6	491,539.6	578,438.0	543,769.1
Administrative	<u>305,839.1</u>	<u>270,232.2</u>	<u>343,973.3</u>	<u>296,411.7</u>
Total	<u>826,428.7</u>	<u>761,771.8</u>	<u>922,411.3</u>	<u>840,180.8</u>

**MONEY ISSUE AND MISCELLANEOUS
PRINTING EXPENDITURES**

The total money issue and miscellaneous printing expenditures were Rls. 607,873.4 million in the review year, mainly related to the issuance of notes and coins.

DEPRECIATION COST

In 1385, a sum of Rls. 38,067.5 million was allocated as depreciation cost of movable and immovable assets, as follows:

	DEPRECIATION COST (million rials)	
	1384	1385
	Movable assets	14,115.0
Immovable assets	<u>46,878.3</u>	<u>31,063.6</u>
Total	<u>60,993.3</u>	<u>38,067.5</u>

Additionally, a sum of Rls. 60,290.2 million related to depreciation cost of movable and immovable assets, and machinery of the Print and Mint Organization and Takab Security Paper Mill was deposited into the currency issuance account, bringing the total depreciation cost of 1385 to Rls. 98,357.7 million.

OTHER EXPENDITURES

Other expenditures amounted to Rls. 28,562.2 million as follows:

OTHER EXPENDITURES	(million rials)	
	Year-end	
	1384	1385
Implementation of Note 5, Budget Law for 1382	6,880.9	0
Gold transportation and insurance	27.0	791.8
Eurobonds issuance	480.2	582.0
Contingent expenses	0	25,000.0
Differential of foreign exchange smuggling	0	2,188.4
Total	7,388.1	28,562.2

B. REVENUES

RETURNS ON DEPOSITS AND INVESTMENT ABROAD

Returns on deposits and investment abroad amounted to Rls. 13,516,140.8 million, as follows:

RETURNS ON DEPOSITS AND INVESTMENT ABROAD (million rials)

	Year-end	
	1384	1385
Foreign exchange term deposits	4,640,506.7	10,210,811.6
Foreign exchange sight deposits and special & clearing accounts	269,403.1	622,967.0
Foreign bonds	4,709,487.3	5,360,480.9
Algerian Decree	86,754.8	236,545.6
SDR	101,024.7	145,359.3
Certificates of deposit (CDs)	4,213.6	410,979.4
Profit of OSF account	(1,941,047.0)	(3,471,003.0)
Total	7,870,343.2	13,516,140.8

PROFIT RECEIVED FROM EXTENDED FACILITIES

The profit received from extended facilities in 1385 amounted to Rls. 3,295,717.1 million, as follows:

PROFIT RECEIVED FROM EXTENDED FACILITIES

	(million rials)	
	Year-end	
	1384	1385
Government	2,875.6	77,487.2
Government institutions and corporations	754,873.9	769,222.3
Banks	1,789,987.8	2,442,988.1
Algerian Decree	4,116.2	6,019.5
Total	2,551,853.5	3,295,717.1

COMMISSION RECEIVED FOR BANKING SERVICES

Commission received for banking services totaled Rls. 174,724.8 million, as follows:

COMMISSION RECEIVED FOR BANKING SERVICES (million rials)

	Year-end	
	1384	1385
Letters of credit	104,676.3	163,511.2
Foreign exchange bills	5.2	13.4
Foreign exchange drafts	10,835.0	7,772.1
Domestic usance	0	2,439.6
Miscellaneous	422.9	988.5
Total	115,939.4	174,724.8

RESULT OF FOREIGN EXCHANGE AND GOLD TRANSACTIONS

The income received from foreign exchange and gold transactions amounted to Rls. 321,064.5 million as follows:

RESULT OF FOREIGN EXCHANGE AND GOLD TRANSACTIONS

	(million rials)	
	Year-end	
	1384	1385
Foreign exchange losses	816,596.4	1,081,353.5
Profit derived from international bonds transactions	95,220.5	153,486.9
Profit received from treasury documents transactions	0	4,607.9
	911,816.9	1,239,448.3
Revaluation of international bonds	(1,736,792.4)	(918,383.8)
Revaluation of external treasury documents	(1,472.2)	0
	(1,738,264.6)	(918,383.8)
Total	(826,447.7)	321,064.5

OTHER INCOMES

Other incomes of the CBI amounted to Rls. 1,571,131.8 million as is shown in the following table:

OTHER INCOMES (million rials)	Year-end	
	1384	1385
Profit from investment in other institutions	96,660.1	79,944.7
Miscellaneous revenues of the Print and Mint Organization, and Takab Security Paper Mill	206,736.8	243,709.0
Revenue received from sale of gold and jewelry, gold coins & bar	338,591.9	1,175,200.3
Miscellaneous	<u>33,132.3</u>	<u>72,277.8</u>
Total	<u>675,121.1</u>	<u>1,571,131.8</u>

APPROPRIATION ACCOUNT

The net profit of the CBI in 1385 amounted to Rls. 11,392,436,676,179. The net profit of Rls. 573,681 was carried forward and added to the above figure, bringing the total amount to Rls. 11,392,437,249,860 which was proposed to be appropriated as follows:

APPROPRIATION ACCOUNT (rials)	
Income tax	2,869,344,933,332
Transfer to legal reserve	1,139,243,667,618
Transfer to contingency reserve	769,487,000,000
Share of the government in net profit	6,556,974,000,000
0.5 percent allocated to low-income groups for provision of housing	57,386,898,667
Balance of net profit carried forward	<u>750,243</u>
Total	<u>11,392,437,249,860</u>